

December 19, 2025

The Manager, Listing Department, BSE Limited ("BSE"), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd. ("NSE"), Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Subject: Press Release - IIFL Finance Limited, designates Former RBI Deputy Governor Mr. B. P. Kanungo as the Chairperson of the Board

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release pertaining to Mr. Bibhu Prasad Kanungo being designated as the Chairperson of the Board.

The same has also been made available on the website of the Company, i.e. www.iifl.com.

Kindly take above on record and oblige.

Thanking You,

For IIFL Finance Limited

Samrat Sanyal
Company Secretary & Compliance Officer
ACS-13863
Email Id: csteam@iifl.com
Place: Mumbai

Encl: as above

CC:
India International Exchange (IFSC) Limited
The Signature, Building No. 13B, GIFT SEZ,
GIFT City, Gandhinagar, Gujarat - 382355

IIFL Finance Limited

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IIFL Finance Limited

Press Release

For Immediate Publication

Mumbai, India

December 19, 2025

IIFL Finance Limited Designates Former RBI Deputy Governor Mr. B. P. Kanungo as Chairperson of the Board

IIFL Finance Limited, one of India's leading Non-Banking Financial Companies, designates **Mr. Bibhu Prasad Kanungo as Chairperson of the Board**, with immediate effect.

The Board of Directors, at its meeting held today, unanimously designated Mr. Kanungo as Chairperson, underscoring its strong confidence in his leadership, independence, and deep regulatory and institutional expertise.

Mr. Kanungo brings with him over four decades of distinguished experience in central banking, monetary policy, and financial regulation. He served as Deputy Governor of the Reserve Bank of India from 2017 to 2021 and was a Member of the Monetary Policy Committee (MPC) during a pivotal phase of India's financial-sector evolution. His tenure was marked by a strong focus on supervisory strengthening, regulatory reforms, consumer protection, and institutional resilience.

Prior to his role as Deputy Governor, Mr. Kanungo held several senior leadership positions at the RBI, including Regional Director across multiple states and Banking Ombudsman, where he played a key role in advancing grievance redressal mechanisms and reinforcing trust in the financial system.

Mr. Kanungo currently serves as a Non-Executive Independent Director on the Board of IIFL Finance Limited. His elevation as Chairperson further reinforces the Company's commitment to high standards of corporate governance, independent oversight, and regulatory discipline, in full alignment with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Accepting the offer of the Board to be the Chairperson of IIFL Finance Limited, Mr. Bibhu Prasad Kanungo, said:

“I would work towards enhancing Corporate Governance, System & Controls and Compliance functions in the organisation in close coordination with the Management and the Board while emphasising customer centricity and transparency in its operations to make IIFL Finance Limited the best in class financial entity of all stakeholders.”

Mr. Nirmal Jain, Founder & Managing Director, IIFL Finance Limited, said:

“The appointment of Mr. Kanungo as Chairperson marks an important milestone in further strengthening IIFL Finance Limited’s governance architecture and positioning the institution for its next phase of growth. His distinguished experience in central banking, monetary policy, and financial regulation will provide invaluable guidance as the Company continues to build a resilient, transparent, and institutionally robust franchise, anchored in financial inclusion and sustainable value creation for all stakeholders.”

As Chairperson, Mr. Kanungo will lead the Board in setting strategic direction, enhancing governance standards, and safeguarding the interests of shareholders, customers, regulators, and other stakeholders.

About IIFL Finance

IIFL Finance Limited is one of India’s leading retail-focused diversified NBFCs, engaged in the business of loans and mortgages through its subsidiaries, IIFL Home Finance Limited and IIFL Samasta Finance Limited. The Company offers a wide spectrum of products including Home Loans, Gold Loans, Business Loans, Microfinance, Capital Market Finance, and Developer & Construction Finance, serving over 8 million customers through a pan-India network of 4,900+ branches and digital channels.

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