

December 19, 2025

The Manager, Listing Department, BSE Limited ("BSE"), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd. ("NSE"), Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Subject: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulations 30 and 51 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Friday, December 19, 2025, inter-alia, considered and/or approved and/or noted the following matters:

1. Based on the recommendation of the Nomination and Remuneration Committee, Mr. Bibhu Prasad Kanungo (DIN: 07820090), Non-Executive Independent Director, has been designated as the Chairperson of the Board of the Company, effective December 19, 2025. **(enclosed as Annexure A)**
2. Enhancement in the borrowing limit and limit for creation of security on the Company's assets pursuant to Section 180 of the Companies Act, 2013, subject to Shareholders' approval, from ₹35,000 Crores to ₹60,000 Crores.
3. In continuation to our earlier intimation dated February 4, 2025, regarding conclusion of Income Tax Search, the Company had received a notice dated October 6, 2025, under Section 158BC of the Income Tax Act, 1961, requiring the filing of a return of income in Form ITR-B for the block period from April 1, 2018 to February 3, 2025, in respect of income required to be reported pursuant to the Income Tax Search.

In compliance with the said notice, the Company filed its return of income in Form ITR-B, and paid tax at the applicable rate amounting to ₹1,47,18,288 (Rupees one crore forty seven lakh eighteen thousand two hundred eighty eight only). **(enclosed as Annexure B)**

The requisite details in terms of the SEBI Master Circular dated November 11, 2024, are enclosed as **Annexure A and B**, respectively.

Kindly take the same on record and oblige.

Thanking you,

For **IIFL Finance Limited**

Samrat Sanyal
Company Secretary & Compliance Officer
ACS-13863
Email Id: csteam@iifl.com
Place: Mumbai

Encl: as above

CC:
India International Exchange (IFSC) Limited
The Signature, Building No. 13B, GIFT SEZ,
GIFT City, Gandhinagar, Gujarat - 382355

IIFL Finance Limited
CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069
Tel: (91-22) 6788 1000. Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22) 41035000.
Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

Annexure A

Details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
a)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Designated as Chairperson of the Board of the Company.
b)	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	December 19, 2025
c)	Brief profile (in case of appointment)	<p>Mr. Bibhu Prasad Kanungo is a former Deputy Governor of the Reserve Bank of India (RBI). He had a career as a central banker with nearly four decades of experience of working in all the major functional areas of the Reserve Bank.</p> <p>As the Deputy Governor, during 2017 to 2021, he was responsible for overseeing Currency Management, Foreign Exchange Regulations, Regulation and Development of the Payment and Settlement Systems, Government Debt Management, Reserve Management, Government and Bank Accounts, Information Technology, etc. He also was a member of the Monetary Policy Committee for some time.</p> <p>Mr. Kanungo was RBI's Banking Ombudsman for Madhya Pradesh and Chhattisgarh. He also oversaw implementation of RBI's policies at ground level as the Regional Director of Rajasthan and West Bengal and Sikkim.</p> <p>Mr. Kanungo served as the Nominee Director of RBI on the Boards of Punjab and Sindh Bank, Punjab National Bank, National Housing Bank and NABARD. He represented the Reserve Bank in the Markets committee and the committee for Finance Sector Stability of the Bank for International Settlements (BIS).</p> <p>He was Chairman of Bharatiya Reserve Bank Note Mudran Nigam Private Limited. He also headed RBI's external Committee for Review of Customer Service Standards in RBI Regulated Entities (REs).</p>
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
e)	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018.	Mr. Bibhu Prasad Kanungo is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

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Annexure B

Details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
a)	Name of the authority	Income Tax Department
b)	Nature and details of the action(s) taken or order(s) passed	Income Tax Department had issued notice under section 158BC of the Income Tax Act, 1961 dated October 6, 2025, requiring to file return of income for block period i.e., from April 1, 2018 to February 3, 2025, pursuant to the Income Tax Search. In response to which, the Company has filed Return of Income and paid tax at the applicable rate.
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Notice under section 158BC of the Income Tax Act, 1961 dated October 6, 2025.
d)	Details of the violation(s)/ contravention(s) committed or alleged to be committed	In compliance with the aforesaid notice, the Company filed its return of income in Form ITR-B, and declared ₹2,35,87,000 as further income to be reported. The Company has paid tax at the applicable rate, amounting to ₹1,47,18,288.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operational or other activities of the Company. The Company has paid tax at the applicable rate, amounting to ₹1,47,18,288.

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