



January 18, 2023

**The Surveillance Team,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: IIFL
Ref: NSE/CM/Surveillance/12745**

Kind Attn: Mr. Binoy Yohannan

Sub: Clarification on Increase in Volume

Dear Sir,

This is with reference to your letter dated January 17, 2023 having Ref No. NSE/CM/Surveillance/12745, seeking clarification on significant increase in the volume of Company's Security across Exchanges, in the recent past.

In this regard, we would like to submit that there is no undisclosed material information / announcement (Including impending announcement) which have a bearing on the Price/Volume behavior in the Company's Scrip and which is required to be intimated to Stock Exchanges in accordance with Regulation 30 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Further, it may kindly be noted that the Company has always been compliant and committed in disclosing all material events/price sensitive information pursuant to Regulation 30 of the SEBI Listing Regulations to the Stock Exchanges within stipulated period of time and all such disclosures are available in public domain.

We hereby confirm that currently there is no information which requires disclosure and specifically the Board of Directors of the Company has not approved any such event that has become due for disclosure to the Stock Exchanges in terms of SEBI Listing Regulations. Accordingly, it may be noted that increase in price / volume in the Company's scrip is purely market driven.

Kindly take the same on record. Should you require any further information/clarification, feel free to get in touch with us.

Thanking You,
Yours faithfully,

For IIFL Finance Limited

**Sneha Patwardhan
Company Secretary
Place: Mumbai**

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

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