



October 16, 2025

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL</b>
--	--

**Subject: Revision in Outlook from Stable to Positive by Fitch Ratings**

Dear Sir/ Madam,

Pursuant to provisions of Regulations 30 and 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), we hereby inform you that Fitch Ratings Singapore Pte Ltd. ("Fitch"), the credit rating agency, has affirmed IIFL Finance Limited's ("the Company") Long-Term Issuer Default Rating ("IDR") at 'B+' and has revised the Outlook from Stable to Positive on IDR. Further, Fitch has also affirmed the rating on Senior Secured Debt at 'B+' with a Recovery Rating of 'RR4'. In addition, Global Medium-Note programme rating has been affirmed at 'B+'.

The ratings by Fitch for the Company is hosted on their website i.e.

<https://www.fitchratings.com/research/non-bank-financial-institutions/fitch-revises-outlook-on-iifl-finance-to-positive-affirms-at-b-16-10-2025>

Kindly take the same on record and oblige.

Thanking you,

For IIFL Finance Limited

---

**Samrat Sanyal**  
**Company Secretary & Compliance Officer**  
**ACS-13863**  
**Email Id: [csteam@iifl.com](mailto:csteam@iifl.com)**  
**Place: Mumbai**

**CC:**  
**India International Exchange (IFSC) Limited**  
**The Signature, Building No. 13B, GIFT SEZ,**  
**GIFT City, Gandhinagar, Gujarat - 382355**