



June 18, 2015

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037/ 22722041/ 22722061 BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFL
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Dear Sir,

Sub: Update.

Further to our intimation dated June 11, 2015 on the proposed transfer of shareholdings in the insurance broking subsidiary of the Company i.e. India Infoline Insurance Brokers Limited (IIIBL) to comply with the recent Insurance Laws (Amendment) Act, 2015, Indian Insurance Companies (Foreign Investment) Rules, 2015 and applicable IRDA Regulations; we would like to inform that we have received the approval of IRDA for the transfer of 75% shareholding in IIIBL to Orpheus Trading Pvt. Ltd., a company owned by promoters of IIFL Holdings Ltd, who are Indian residents, at fair value as certified by Independent Chartered Accountant.

We would like to further update that the Company has received the consideration for the said transfer and effected the transfer of equity shares today. Pursuant to this transfer, IIIBL is ceased to be a subsidiary of the Company.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,

For IIFL Holdings Limited

Gajendra Thakur

Company Secretary

Phone: 022- 42499009

Place: Mumbai

Email: gajendra.thakur@indiainfoline.com



IIFL Holdings Limited (Formerly "India Infoline Limited")
CIN No.: L74999MH1995PLC093797

Corporate Office – IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 Tel: (91-22) 4249 9000 .Fax: (91-22) 40609049
Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel:
(91-22) 25806650. Fax: (91-22) 25806654 E-mail: mail@indiainfoline.com Website: www.indiainfoline.com