

April 04, 2025

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL</b>
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**Subject: Press Release- IIFL Finance to Raise up to Rs. 500 Crores through Public Issue of secured, rated, listed, non-convertible debentures, Coupon Up to 10.25% Per Annum**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of the Securities Exchanges Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release stating "IIFL Finance to Raise up to Rs. 500 Crores through Public Issue of secured, rated, listed, non-convertible debentures, Coupon Up to 10.25% Per Annum".

The same has also been made available on the website of the Company, i.e. [www.iifl.com](http://www.iifl.com).

Kindly take above on record and oblige.

Thanking You,

For IIFL Finance Limited

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**Samrat Sanyal**  
**Company Secretary & Compliance Officer**  
**ACS-13863**  
**Email Id: [csteam@iifl.com](mailto:csteam@iifl.com)**  
**Place: Mumbai**

*Encl: as above*

**CC:**  
India International Exchange (IFSC) Limited  
The Signature, Building No. 13B, GIFT SEZ,  
GIFT City, Gandhinagar, Gujarat - 382355

**IIFL Finance Limited**

**CIN No.: L67100MH1995PLC093797**

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Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: [csteam@iifl.com](mailto:csteam@iifl.com) Website: [www.iifl.com](http://www.iifl.com)



## **IIFL Finance Limited**

Press Release  
For immediate publication  
Mumbai, India  
April 04, 2025

# **IIFL Finance to Raise up to Rs. 500 Crores via secured, rated, listed, non-convertible debentures, Coupon Up to 10.25% Per Annum**

**IIFL Finance Limited (“IIFL Finance”)**, which is a non-banking financial company (NBFC), today said that it will raise up to Rs 500 crores through a public issue of secured, rated, listed redeemable non-convertible debentures (“**NCDs**”). The funds raised will be used for the purpose of onward lending, financing / refinancing the existing indebtedness of the Company, and/or debt servicing (payment of interest and/or repayment / prepayment of interest and principal of existing borrowings of our Company) and general corporate purposes.

The NCDs are rated “Crisil AA/Stable” by Crisil Ratings Limited and “[ICRA] AA (Stable)” by ICRA Limited. The debentures with these ratings are considered to have high degree of safety regarding timely servicing of financial obligations. Such debentures carry very low credit risk. The issue opens on **Monday, April 7, 2025** and closes on **Wednesday, April 23, 2025\*\***.

IIFL Finance will issue NCDs up to Rs 100 crore (“**Base Issue Size**”), with an option to retain over-subscription of up to Rs 400 crore (“**Green Shoe Option**”) aggregating up to Rs 500 crore. The NCDs under Series IX offer **highest** effective yield of **10.24% per annum** for the tenor of 60 months<sup>@</sup>. The NCDs are available in tenors of 15 months, 24 months, 36 months and 60 months. The frequency of interest payment is available on monthly, annual and cumulative basis.

IIFL Finance is a NBFC-ML (NBFC-Middle Layer) registered with the RBI, catering to the credit requirements of a diverse customer base with its plethora of products. IIFL Finance and its subsidiaries’ offerings include home loans, gold loans, MSME Secured Loan, MSME unsecured Loan, personal loan, Supply Chain Finance, Microfinance, Construction and Real Estate Finance and Capital Market Finance; catering to both retail and corporate clients. Subsidiaries of the Company are IIFL Home Finance Limited, IIFL Samasta Finance Limited (Formerly known as Samasta Microfinance Limited), IIFL Sales Limited and IIFL Open Fintech Private Limited. As of December 31, 2024, the Company has a widespread network of 4,858 branches spanning the length and breadth of the country and the Company (along with its subsidiaries) has a strong workforce of 38,235 employees as of December 31, 2024.



As at December 31, 2024, consolidated Assets under Management stood at Rs. 71,410.19 Crore. The Company reported Gross Non-Performing Asset (GNPA) of 2.42% and Net Non-Performing Asset (NNPA) of 1.01% as a percentage of our consolidated Loan Book as on December 31, 2024. Additionally, as on December 31, 2024, 71.92% of the Company's consolidated Loan Book is secured with adequate collaterals which helps mitigate risks further.

The lead managers to the issue are **Trust Investment Advisors Private Limited, Nuvama Wealth Management Limited, IIFL Capital Services Limited (Formerly known as IIFL Securities Limited)\***. The NCDs will be listed on the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), to provide liquidity to the investors. NSE shall be the Designated Stock Exchange for this Issue. The NCDs would be issued at face value of Rs 1,000 and the minimum application size is Rs 10,000 across all categories. The public issue opens on **Monday, April 7, 2025** and closes on **Wednesday, April 23, 2025**, with an option of early closure. The allotment will be made on first come first served basis\*\*\*.

#### Media Relations

**Sourav Mishra | Head of Communications | IIFL | Mobile: +91 9920285887 | mail: [sourav.mishra@iifl.com](mailto:sourav.mishra@iifl.com)**

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*\* IIFL Capital Services Limited (formerly known as IIFL Securities Limited) is deemed to be an associate of the Issuer as per the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (Merchant Bankers Regulations). Further, in compliance with the provisions of Regulation 21A and explanation to Regulation 21A of the Merchant Bankers Regulations, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) would be involved only in marketing of the Issue and as per Regulation 25 (3) of SEBI NCS Regulations shall not issue a due diligence certificate.*

#### DISCLAIMER:

@ For further details refer to section titled "Issue Related Information" on page 127 of the Tranche I Prospectus dated March 29, 2025

\*\*\*Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription and thereafter, the allotments should be made to the applicants on proportionate basis.

*\*\*The Tranche I Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period as indicated in the Tranche I Prospectus. The Company may, in consultation with the Lead Managers, consider closing the Tranche I Issue on such earlier date or extended date (subject to a minimum period of two working days and a maximum period of ten working days from the date of opening of the Tranche I Issue and subject to not exceeding thirty days from filing the Tranche I Prospectus with ROC including any extensions), as may be decided by the Board of Directors of the Company or Finance Committee thereof, subject to relevant approvals, in accordance with Regulation 33A of the SEBI NCS Regulations. In the event of an early closure or extension of the Tranche I Issue, the Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in all the newspapers or electronic modes such as online newspapers or website of the issuer or the stock exchange in which pre-issue advertisement for opening of the Tranche I Issue has been given on or before such earlier or initial date of Tranche I Issue closure. On the Tranche I Issue Closing Date, the Application Forms will*



*be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on one Working Day post the Tranche I Issue Closing Date or such extended time as may be permitted by Stock Exchange.*

**DISCLAIMER:**

IIFL Finance Limited (“Company”), subject to market conditions, and other considerations, is proposing a public issue of secured redeemable non-convertible debentures (“NCDs”) and has filed a Shelf Prospectus dated March 29, 2025 (“Shelf Prospectus”), Tranche I prospectus dated March 29, 2025 (“Tranche I Prospectus”), Corrigendum to the Tranche I Prospectus dated April 02, 2025 (“Corrigendum”). Shelf Prospectus, Tranche I Prospectus and Corrigendum together referred to as “Prospectus” filled with the Registrar of Companies, Maharashtra at Mumbai (“RoC”), BSE Limited (“BSE”), National Stock Exchange of India Limited (“NSE”) and Securities and Exchange Board of India (“SEBI”). The Prospectus is available on the website of the Company at [www.iifl.com](http://www.iifl.com), on the website of BSE at [www.bseindia.com](http://www.bseindia.com), on the website of NSE at [www.nseindia.com](http://www.nseindia.com) on the website of the lead managers at <https://www.trustgroup.in/>, [www.nuvama.com](http://www.nuvama.com), [www.iiflcap.com](http://www.iiflcap.com) and on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus, including the section titled “Risk Factors” beginning on page 23 of the Shelf Prospectus and “Material Developments” beginning on page 51 of the Tranche I Prospectus and on page 270 of the Shelf Prospectus.

. The Issuer and the Lead Managers accept no responsibility for statements made otherwise than in the Prospectus or in the advertisement or any other material issued by or at the instance of the Company and that anyone placing reliance on any other source of information would be doing so at their own risk.

Capitalised terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

DISCLAIMER: Investors proposing to participate in the Issue should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Shelf Prospectus dated March 29, 2025 (“Shelf Prospectus”), Tranche I Prospectus dated March 29, 2025 (“Tranche I Prospectus”) and Corrigendum to the Tranche I Prospectus dated April 02, 2025 (“Corrigendum”). Shelf Prospectus, Tranche I Prospectus and Corrigendum together referred to as “Prospectus, including the sections titled “Risk Factors” beginning on page 23 of the Shelf Prospectus and “Material Developments” beginning on page 51 of the Tranche I Prospectus and on page 270 of the Shelf Prospectus. The Issuer and the Lead Managers accept no responsibility for statements made otherwise than in the Prospectus or in the advertisement or any other material issued by or at the instance of the Company and that anyone placing reliance on any other source of information would be doing so at their own risk.

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#### **DISCLAIMER CLAUSE FOR USE OF NSE ELECTRONIC PLATFORM**

It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating applications for public issue of NCDs shall not in any way be deemed or construed as compliance with various statutory and other requirements by the Company, LMs etc.; are cleared or approved by NSE; nor does it warrant in any manner, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or projects of the Issuer. It is also to be distinctly understood that the approval given by NSE should not in any way be deemed or construed that the prospectus has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Prospectus; nor does it warrant that the securities will be listed or will continue to be listed on NSE..

#### **DISCLAIMER CLAUSE OF RBI**

The Company is having a valid certificate of registration dated March 6, 2020 issued by the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinions expressed by the Company and for repayment of deposits/ discharge of liability by the Company.

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