

April 03, 2025

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001.	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051.
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SUB: PUBLIC ISSUE BY IIFL FINANCE LIMITED (THE “COMPANY / ISSUER”) OF UP TO 50,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹1,000 EACH (“NCDS” OR “DEBENTURES”) AMOUNTING UPTO ₹ 100 CRORE (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION OF UPTO ₹400 CRORE (“GREEN SHOE OPTION”) AGGREGATING UPTO ₹ 500 CRORE (“TRANCHE I ISSUE SIZE OR TRANCHE I ISSUE”) (“ISSUE”). THE TRANCHE I ISSUE SIZE IS WITHIN THE SHELF LIMIT OF ₹ 2,500 CRORE AND IS BEING OFFERED BY WAY OF TRANCHE I PROSPECTUS DATED MARCH 29, 2025 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE I ISSUE (“TRANCHE I PROSPECTUS”), READ TOGETHER WITH THE CORRIGENDUM TO THE TRANCHE I PROSPECTUS DATED APRIL 02, 2025 (“CORRIGENDUM”) AND THE SHELF PROSPECTUS DATED MARCH 29, 2025 (“SHELF PROSPECTUS”) FILED WITH THE Registrar of Companies (“ROC”), STOCK EXCHANGES AND SEBI. THE SHELF PROSPECTUS AND TRANCHE I PROSPECTUS READ WITH THE CORRIGENDUM CONSTITUTES THE PROSPECTUS. THE TRANCHE I ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON - CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (“SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED (THE “COMPANIES ACT, 2013”) TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR, AS AMENDED FROM TIME TO TIME.

Dear Sir/Madam,

In continuation with the earlier intimation dated March 29, 2025, pursuant to Regulations 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Company has issued Corrigendum to Shelf Prospectus dated March 29, 2025 and Tranche I Prospectus dated March 29, 2025 (“**Corrigendum**”) along with the pre-issue Statutory Advertisement dated April 02, 2025 in accordance with the relevant provisions of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the Companies Act, 2013 and all other applicable provisions (“**Statutory Advertisement**” along with Corrigendum “**Corrigendum cum Statutory Advertisement**”) and the same has been published in English National daily, Hindi National daily and Regional daily newspaper with wide circulation, respectively as below:

Business Standard	English National daily with wide circulation
Business Standard	Hindi National daily with wide circulation
Mumbai Lakshadeep	Regional daily

Copies of the said Statutory Advertisement is annexed herewith for your records.

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com



Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

For **IIFL Finance Limited**

Samrat Sanyal
Company Secretary & Compliance Officer

CC:
India International Exchange (IFSC) Limited
The Signature, Building No. 13B, GIFT SEZ,
GIFT City, Gandhinagar, Gujarat - 382355

Encl: As above

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This is a statutory advertisement, pursuant to Regulation 30(1) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.



IIFL FINANCE LIMITED



(Please scan this QR code to view the Abridged Prospectus)

IIFL Finance Limited (the "Company" or "Issuer") was incorporated at Mumbai on October 18, 1995 as a private limited company with the name Probit Research & Services Private Limited under the provisions of the Companies Act, 1956. The status of our Company was changed to a public limited company and our name was changed to Probit Research & Services Limited pursuant to a fresh certificate of incorporation dated on April 28, 2000 issued by the Registrar of Companies, Maharashtra, Mumbai. The name of our Company was subsequently changed to India Infoline.Com Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on May 23, 2000. The name of our Company was further changed to India Infoline Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on March 23, 2001. Thereafter, the name of our Company was changed to IIFL Holdings Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra, Mumbai on February 18, 2014. Thereafter, the name of our Company was changed to IIFL Finance Limited and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra, Mumbai on May 24, 2019. Also, our Company has obtained a Certificate of Registration dated March 06, 2020 bearing Registration No. N-13.02386 issued by the Reserve Bank of India ("RBI") to commence the business of a non-banking financial institution without accepting public deposits under Section 45 IA of the RBI Act, 1934. Our Company is a Non-Banking Finance Company- Middle Layer ("NBFC-ML"). For details of the changes in name of our Company, see "General Information" beginning on page 61 of the Shelf Prospectus and page 22 of the Tranche I Prospectus.

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC Thane Industrial Area, Wagle Estate, Thane – 400 604, Maharashtra, India; **Tel:** +91 22 4103 5000; **Fax:** +91 22 2580 6654
Corporate Office: 802, 8th Floor, Hubtown Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai – 400 069, Maharashtra, India; **Tel:** +91 22 6788 1000; **Fax:** +91 22 6788 1010; **CIN:** L67100MH1995PLC093797; **PAN:** AABCI0745G; **Website:** www.iifl.com; **Email:** csteam@iifl.com
Company Secretary and Compliance Officer: Samrat Sanyal; **Tel:** +91 22 6788 1000; **Email:** csteam@iifl.com • **Chief Financial Officer:** Kapish Jain.; **Tel:** +91 22 6788 1000; **Email:** kapish.jain@iifl.com
Link to download Abridged Prospectus: https://storage.googleapis.com/iifl-finance-storage/files/investor/offer-documents/IIFL_Finance_Limited_Abridged_Prospectus_2025.pdf

THE ISSUE

PUBLIC ISSUE BY THE COMPANY OF UPTO 50,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000 EACH ("NCDs" OR "DEBENTURES"), AMOUNTING UP TO ₹ 100 CRORE ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION OF UPTO ₹ 400 CRORE ("GREEN SHOE OPTION") AGGREGATING UP TO ₹ 500 CRORE ("TRANCHE I ISSUE SIZE" OR "TRANCHE I ISSUE"), THE TRANCHE I ISSUE SIZE IS WITHIN THE SHELF LIMIT OF ₹ 2,500 CRORE AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED MARCH 29, 2025 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE I ISSUE ("TRANCHE I PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED MARCH 29, 2025 ("SHELF PROSPECTUS") FILED WITH THE ROC, STOCK EXCHANGES AND SEBI. THE SHELF PROSPECTUS AND THE TRANCHE I PROSPECTUS CONSTITUTE THE PROSPECTUS. THE TRANCHE I ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED (THE "COMPANIES ACT, 2013") TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR, AS AMENDED FROM TIME TO TIME. THE TRANCHE I ISSUE IS NOT UNDERWRITTEN.

OUR PROMOTERS

Our promoters: (i) Mr. Nirmal Bhanwarlal Jain; **Email:** csteam@iifl.com; **Tel:** +91 22 6788 1000 and (ii) Mr. R Venkataraman; **Email:** csteam@iifl.com; **Tel:** +91 22 6788 1000. For further details see "Our Promoters" on page 252 of the Shelf Prospectus.

Credit Rating: "Crissil AA/Stable" (pronounced as Crissil double A rating with Stable outlook) by Crissil Ratings Limited and "ICRA] AA (Stable)" by ICRA Limited

TRANCHE I ISSUE PROGRAMME*

Tranche I Issue Opens on: Monday, April 07, 2025

Tranche I Issue Closes on: Wednesday, April 23, 2025

*The Tranche I Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period as indicated in the Tranche I Prospectus. The Company may, in consultation with the Lead Managers, consider closing the Tranche I Issue on such earlier date or extended date (subject to a minimum period of two working days and a maximum period of ten working days from the date of opening of the Tranche I Issue and subject to not exceeding thirty days from filing the Tranche I Prospectus with ROC including any extensions), as may be decided by the Board of Directors of the Company or Finance Committee thereof, subject to relevant approvals, in accordance with Regulation 33A of the SEBI NCS Regulations. In the event of an early closure or extension of the Tranche I Issue, the Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in all the newspapers or electronic modes such as online newspapers or website of the issuer or the stock exchange in which pre-issue advertisement for opening of the Tranche I Issue has been given on or before such earlier or initial date of Tranche I Issue closure. On the Tranche I Issue Closing Date, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) or one Working Day post the Tranche I Issue Closing Date or such extended time as may be permitted by the Stock Exchange. For further details please see "General Information" on page 23 of the Tranche I Prospectus.

Allotment on First Come First Serve Basis*

*Allotments, in consultation with the Designated Stock Exchange, shall be made on date priority basis i.e. a first-come first-serve basis, based on the date of upload of each application in to the Electronic Book with the Stock Exchange, in each Portion subject to the Allocation Ratio indicated at the section titled "Issue Procedure – Basis of Allotment" at page 202 of the Tranche I Prospectus. However, on the date of oversubscription and thereafter, the allotments should be made to the applicants on proportionate basis in accordance with SEBI NCS Master Circular.

THE FOLLOWING IS A SUMMARY OF THE TERMS OF THE NCDs TO BE ISSUED PURSUANT TO THE TRANCHE I PROSPECTUS:

Series	I	II	III	IV	V	VI*	VII	VIII	IX
Frequency of Interest Payment	Annual	Cumulative	Annual	Cumulative	Monthly	Annual	Cumulative	Monthly	Annual
Minimum Application	₹10,000 (10 NCDs) across all series								
Face Value/ Issue Price of NCDs (₹/ NCD)	1,000								
In Multiples of thereafter (₹)	₹1,000 (1 NCD)								
Type of instrument	Secured, Redeemable, Non-Convertible Debentures								
Tenor (in months)	15	15	24	24	36	36	36	60	60
Coupon (% per annum) for NCD Holders in Category I, II, III & IV	9.00%	NA	9.30%	NA	9.35%	9.75%	NA	9.60%	10.25%
Effective Yield (% per annum) for NCD Holders in Category I, II, III & IV	9.06%	9.00%	9.30%	9.30%	9.76%	9.74%	9.75%	10.03%	10.24%
Mode of Interest Payment	Through various modes								
Amount (₹ / NCD) on Maturity for NCD Holders in Category I, II, III & IV	1,000	1,113.67	1,000	1,194.65	1,000	1,000	1,322.28	1,000	1,000
Maturity / Redemption Date (Months from the Deemed Date of Allotment)	15	15	24	24	36	36	36	60	60
Nature of indebtedness	Secured								
Put and Call Option	Not Applicable								

*The Company shall allocate and allot Series VI NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.

- With respect to Series where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under annual Series will be made at the time of redemption of the NCDs.
- With respect to Series where interest is to be paid on monthly basis, relevant interest will be paid on the first day of every month on the face value of the NCDs. The last interest payment under monthly Series will be made at the time of redemption of the NCDs. For the first interest payment for NCDs under the monthly options, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed and paid on the first day of the month next to that subsequent month.
- Subject to applicable tax deducted at source, if any.
- Please refer to Annexure C of the Tranche I Prospectus for details pertaining to the cash flows of the Company in accordance with the SEBI NCS Master Circular.

ASBA* Simple, Safe Smart way of Application!!! **Mandatory in public issue. No cheque will be accepted.** *Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

LPI UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN. UPI is now available for Retail Individual Investors submitting bids up to an application value of ₹5,00,000, applying through Designated Intermediaries, SCSBs or through the BSE Direct App / NSE goBID / Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" beginning on page 171 of the Tranche I Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Tranche I Issue, in accordance with the requirements of the SEBI Operational Circular dated August 10, 2021, as amended on UPI mechanism.

CORRIGENDUM NOTICE TO THE SHELF PROSPECTUS DATED MARCH 29, 2025 AND TRANCHE I PROSPECTUS DATED MARCH 29, 2025 ISSUED TO THE PUBLIC ("CORRIGENDUM")

This Corrigendum should be read along with the Shelf Prospectus dated March 29, 2025 ("Shelf Prospectus") and Tranche I Prospectus ("Tranche I Prospectus") dated March 29, 2025 (collectively, "Prospectus") filed with the Registrar of Companies, Maharashtra, Mumbai ("RoC"), BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") (together with BSE, the "Stock Exchanges") and SEBI. All capitalized terms used in this notice shall, unless the context otherwise requires, have the meanings ascribed in the Prospectus.

Investors may please note the following amendment to the Tranche I Prospectus:

- Date of the Tranche I Prospectus mentioned on the cover page of the Tranche I Prospectus should be read as March 29, 2025.
- Table indicating breakup of Tranche I Issue expenses under the section titled "Objects of the Tranche I Issue - Issue related expenses break-up" on page 34 of the Tranche I Prospectus shall stand replaced with the following:

Particulars	Amount (₹ in crore)*	As percentage of Tranche I Issue proceeds (in %)	As percentage of total expenses of the Tranche I Issue (in %)
Lead managers fees	0.45	0.09%	4.96%
Underwriting commission	-	0.00%	0.00%
Brokerage, selling commission and upload fees	6.79	1.36%	74.86%
Fee Payable to the registrars to the issue	0.08	0.02%	0.88%
Fees payable to the legal advisors	0.16	0.03%	1.76%
Advertising and marketing expenses	0.81	0.16%	8.93%
Fees payable to the regulators including stock exchanges.	0.43	0.09%	4.74%
Expenses incurred on printing and distribution of issue stationary	0.06	0.01%	0.66%
Any other fees, commission or payments under whatever nomenclature	0.29	0.06%	3.21%
Grand Total	9.07	1.81%	100.00%

Note: The above expenses are subject to applicable taxes as per the agreed terms of engagement with respective agency and excludes GST if any.

*Assuming the Tranche I Issue is fully subscribed, and our Company retains oversubscription as per the Issue Documents.

iii. Date of the in-principle approval from BSE mentioned under point 24 the section titled "Material Contracts and Documents for Inspection – Material Documents" on page 208 of the Tranche I Prospectus shall be replaced by November 19, 2024.

Accordingly, the abovementioned section of the Tranche I Prospectus stands replaced pursuant to this Corrigendum.

The above changes should be read in conjunction with the Shelf Prospectus and the Tranche I Prospectus. The information contained in this Corrigendum supplements the Shelf Prospectus and the Tranche I Prospectus and updates the information in the Tranche I Prospectus, as applicable. All references to the Tranche I Prospectus shall also include this Corrigendum.

A copy of this Corrigendum is being filed with the RoC in accordance with Section 26 and 31 of the Companies Act, 2013. The above change should be read in conjunction with the Prospectus. The information in this Corrigendum supplements the Prospectus and updates the information in the Prospectus, as applicable. All references to the Prospectus shall also include this Corrigendum. All capitalized terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Prospectus. The Corrigendum is available on the websites of SEBI, Lead Managers, Stock Exchanges and the Company that is www.sebi.gov.in; www.trustgroup.in; www.nuvama.com; www.iiflcap.com; www.bseindia.com; www.nseindia.com and www.iifl.com.

NCDs ALLOTMENT WILL BE MADE IN DEMATERIALIZED FORM ONLY. ALLOTMENT IN CONSULTATION WITH THE LEAD MANAGERS AND THE DESIGNATED STOCK EXCHANGE SHALL BE MADE ON THE BASIS OF THE DATE OF UPLOAD OF EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGES. IN EACH PORTION SUBJECT TO THE ALLOCATION RATIO. HOWEVER, FROM THE DATE OF OVER SUBSCRIPTION AND THEREAFTER, THE ALLOTMENTS WILL BE MADE TO THE APPLICANTS ON PROPORTIONATE BASIS. FOR FURTHER DETAILS REFER SECTION TITLED "ISSUE RELATED INFORMATION" ON PAGE 127 OF THE TRANCHE I PROSPECTUS.

Information required under the Section 30 of Companies Act, 2013

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of the Company, see "History and Main Objects" on page 215 of the Shelf Prospectus and Clause III (A) of the Memorandum of Association of the Company. The Memorandum of Association of the Company is a document for inspection in relation to the Issue. For further details, see the section titled "Material Contracts and Documents For Inspection" on page 207 of the Tranche I Prospectus.

LIABILITY OF MEMBERS: Limited by Shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS AT DECEMBER 31, 2024: The Authorised Share Capital of the Company is ₹9,71,05,00,000 comprising of 2,35,52,50,000 Equity Shares of ₹2 each, and 50,00,00,000 Preference Shares of ₹10 each. The issued, subscribed and paid up share capital of the Company is ₹84,89,58,832 divided into 42,44,79,416 Equity Shares of ₹2 each. For information on the share capital of the Company, see "Capital Structure" on page 72 of the Shelf Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED FOR BY THEM: The names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for face value of ₹10 each by them at the time of signing of the Memorandum of Association are Mr. Nirmal Jain - 100 Equity Shares and Mr. Mansukhlal Jain - 100 Equity Shares.

LISTING: The NCDs offered through the Shelf Prospectus and the Tranche I Prospectus are proposed to be listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") along with BSE, the "Stock Exchanges". Our Company has received an 'In-principle' approval from BSE vide its letter no. DCS/BM/PI-BOND/27/24-25 dated November 19, 2024, and from NSE vide its letter no. NSE/LIST/D/2024/0359 dated November 19, 2024. NSE shall be the Designated Stock Exchange for the Issue.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Documents have been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Documents. The investors are advised to refer to the Tranche I Prospectus for the full text of the "Disclaimer Clause of NSE".

DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating applications for public issue of NCDs shall not in any way be deemed or construed as compliance with various statutory and other requirements by the Company, LMs etc.; are cleared or approved by NSE; nor does it warrant in any manner, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or projects of the Issuer. It is also to be distinctly understood that the approval given by NSE should not in any way be deemed or construed that the prospectus has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Prospectus; nor does it warrant that the securities will be listed or will continue to be listed on NSE.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Offer Documents have been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Offer Documents. The investors are advised to refer to the Tranche I Prospectus for the full text of the Disclaimer clause of the BSE.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by BSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of this Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

DISCLAIMER CLAUSE OF RBI: The Company is having a valid certificate of registration dated March 06, 2020 issued by the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934. Copy of the Shelf Prospectus and the Tranche I Prospectus has not been filed with or submitted to the Reserve Bank of India ("RBI"). It is distinctly understood that the Shelf Prospectus and Tranche I Prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the issuer. RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

CREDIT RATING: The NCDs proposed to be issued under the Issue have been rated "Crissil AA/Stable (pronounced as Crissil double A rating with Stable outlook)" for an amount of ₹ 3,500 crore by Crissil vide their rating rationale dated September 30, 2024 and February 11, 2025 read with rating letter dated September 30, 2024 and revalidation letter dated October 25, 2024, rating letter dated February 12, 2025 and revalidation letter dated March 10, 2025 and "ICRA] AA (Stable)" for an amount of ₹ 5,000 crore by ICRA vide their rating rationale dated September 25, 2024 read with rating letter dated September 24, 2024 and revalidation letters dated October 29, 2024 and March 05, 2025. Securities with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such securities carry very low credit risk. Ratings given by CRISIL and ICRA are valid as on the date of the Tranche I Prospectus and shall remain valid on date of issue and allotment of NCDs and the listing of the NCDs on Stock Exchanges unless withdrawn. In case of any change in credit ratings till the listing of NCDs, our Company will inform the investors through public notices/ advertisements in all the newspapers or electronic modes such as online newspapers or website of the issuer or the stock exchanges in which pre issue advertisement has been given. The rating is not a recommendation to buy, sell or hold the rated instrument and investors should take their own decisions. The rating may be subject to revision or withdrawal at any time by the assigning rating agency and each rating should be evaluated independently of any other rating. The rating agencies have a right to suspend or withdraw the rating at any time on the basis of factors such as new information. For the rating letter, rationale and press release for these ratings, see "Annexure A" of the Tranche I Prospectus. There are no unaccepted ratings and any other ratings other than as specified in the Shelf Prospectus and the Tranche I Prospectus.

DISCLAIMER CLAUSE OF CRISIL: Crissil Ratings Limited (Crissil Ratings) has taken due care and caution in preparing the Material based on the information provided by its client and / or obtained by Crissil Ratings from sources which it considers reliable (Information). A rating by Crissil Ratings reflects its current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by Crissil Ratings. Crissil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crissil Ratings is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. The Rating is not a recommendation to invest / disinvest in any entity covered in the Material and no part of the Material should be construed as an expert advice or investment advice or any form of investment banking within the meaning of any law or regulation. Crissil Ratings especially states that it has no liability whatsoever to the subscribers / users / transmitters / distributors of the Material. Without limiting the generality of the foregoing, nothing in the Material is to be construed as Crissil Ratings providing or intending to provide any services in jurisdictions where Crissil Ratings does not have the necessary permission and/or registration to carry out its business activities in this regard. IIFL Finance Limited will be responsible for ensuring compliances and consequences of non-compliances for use of the Material or part thereof outside India. Current rating status and Crissil Ratings' rating criteria are available without charge to the public on the website, www.crisilratings.com. For the latest rating information on any instrument of any company rated by Crissil Ratings, please contact Customer Service Helpdesk at 1800-267-3850.

DISCLAIMER CLAUSE OF ICRA: ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance, which may lead to revision in ratings. An ICRA rating is a symbolic indicator of ICRA's current opinion on the relative capability of the issuer concerned to timely service debts and obligations, with reference to the instrument rated. Please visit our website www.icra.in or contact any ICRA office for the latest information on ICRA ratings outstanding. All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable, including the rated issuer. ICRA however has not conducted any audit of the rated issuer or of the information provided by it. While reasonable care has been taken to ensure that the information herein is true, such information is provided "as is" without any warranty of any kind, and ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. Also, ICRA or any of its group companies may have provided services other than rating to the issuer rated. All information contained herein must be construed solely as statements of opinion, and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents.

GENERAL RISKS: Investment in non-convertible securities is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue, including the risks involved in it. Specific attention of the investors is invited to the chapters "Risk Factors" on page 23 of the Shelf Prospectus and "Material Developments" on pages 270 and 51 of the Shelf Prospectus and Tranche I Prospectus, respectively, before making an investment in such Tranche I Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Shelf and Tranche I Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), any registrar of companies or any Stock Exchanges in India nor do they guarantee the accuracy or adequacy of this document.

AVAILABILITY OF APPLICATION FORM: Application Forms can be obtained from: IIFL Finance Limited, Tel: +91 22 4103 5000; Lead Managers: IIFL Capital Services Limited (formerly known as IIFL Securities Limited), Tel: +91 22 4646 4728; Nuvama Wealth Management Limited, Tel: +91 22 4009 4400; Trust Investment Advisors Private Limited, Tel: +91 22 4084 5000 and offices of Consortium Members, Trading Members, Designated Intermediary(ies) and Designated Branches of the SCSBs. Electronic Application Forms will be available on the websites of the SCSBs that permit submission of ASBA Application electronically. Application Forms may be downloaded from the websites of Stock Exchanges, Lead Managers and Consortium Members. Additionally, UPI Investor making an application in the Issue can also make bid through online (app / web) interface / platform of the BSE i.e. "BSE Direct" and of NSE i.e. "NSE goBID". Further, BSE Direct platform can be accessed at <https://www.bsedirect.com> and NSE goBID at www.nseindia.com or can be accessed through mobile app. Further, Application Forms will also be provided to Designated Intermediaries at their request. The Abridged Prospectus can be downloaded from the following link: <https://www.iifl.com/finance/investor-information>

AVAILABILITY OF SHELF PROSPECTUS AND TRANCHE I PROSPECTUS: Investors are advised to refer Shelf Prospectus and Tranche I Prospectus and the "Risk Factors" on page 23 of the Shelf Prospectus, before applying in the Tranche I Issue. Physical copies of the Shelf Prospectus and Tranche I Prospectus can be obtained from the Company's Registered Office, offices of Lead Managers to the Issue, offices of Consortium Members, Registrar to the Issue, and Designated Branches of the SCSBs. Full copy of the Shelf Prospectus and Tranche I Prospectus available on the websites of the Issuer at www.iifl.com, of the Lead Managers at www.iiflcap.com, www.nuvama.com and www.trustgroup.in, of BSE and NSE at www.bseindia.com and www.nseindia.com, respectively and on the website of SEBI at www.sebi.gov.in.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: HDFC Bank Limited

CONSORTIUM MEMBERS: Trust Financial Consultancy Services Private Limited and Trust Securities Services Private Limited, Nuvama Wealth and Investment Limited and IIFL Capital Services Limited (formerly IIFL Securities Limited)*.

Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Shelf, Tranche I and Corrigendum to Tranche I Prospectus.

For further details please refer Shelf Prospectus and Tranche I Prospectus both dated March 29, 2025 respectively

Continued on next page...

RUNUP TO MPC REVIEW

RBI actively focusing on rate transmission

Amid fiscal consolidation, heavy lifting by RBI to support economy

MANOJIT SAHA
Mumbai, 2 April

With a liquidity infusion of close to ₹8 trillion in the last three months, and showing intention to do more, the Reserve Bank of India (RBI) seems to be in a hurry to speed up monetary transmission of policy rates to the lending and deposit rates by easing financial conditions.

Bond prices surged after the central bank's surprise announcement of ₹80,000 crore open market operation (OMO) to pump liquidity into the banking system by purchasing bonds in April, with the 10-year benchmark yield declining 10 bps on Wednesday to close at 6.48 per cent, the lowest level in three years.

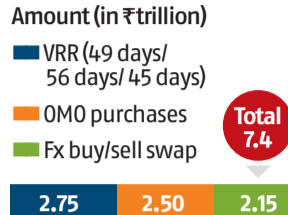
The bond purchase move is seen as a proactive step ahead of the monetary policy committee (MPC) review next week where the rate-setting panel is widely expected to deliver another 25 basis points (bps) rate cut. The central bank is seen to be preparing the ground for monetary transmission before cutting the policy repo rate.

"We think the RBI is now actively targeting abundantly surplus liquidity in order to ensure transmission of the rate-cutting cycle," said Suyash Choudhary, head-fixed income, Bandhan AMC. "It is clear that the RBI is proactive in creating enabling conditions for transmission," Choudhary added. Latest data released by the RBI shows that the impact on lending and deposit rates was minimal despite a 25 bps cut in policy repo rate, mainly due to tight liquidity conditions.

The weighted average lending rate (WALR) on fresh rupee loans of scheduled commercial banks (SCBs) stood at 9.40 per cent in February 2025 as compared 9.32 per cent in the previous month while WALR on outstanding rupee loans of SCBs declined to 9.80 per cent in



LIQUIDITY INFUSION (Jan-March 2025)



VRR: Variable Rate Repo; OMO: Open market operation; Source: RBI

February from 9.87 per cent in January.

The 1-year median Marginal Cost of Funds-based Lending Rate (MCLR) of SCBs declined to 9.00 per cent in March 2025 from 9.05 per cent in the previous month.

Similarly, the weighted average domestic term deposit rate (WADTDR) on fresh rupee term deposits of SCBs stood at 6.48 per cent in February as compared to 6.56 per cent in January.

Typically, it takes two quarters for full monetary transmission of policy rates.

"In our view, the RBI is fully aware that a rate cut amid a liquidity deficit is akin to a 'wasted bullet' and is thus rightly setting the stage for (potential) effective transmission by infusing liquidity into the system in the run-up to the April 9 policy. In our view, the RBI is choosing the liquidity path to indicate an 'accommodative' stance, even as it stays optically 'neutral'," economists at Barclays said in a note.

The decision to announce the OMO on Tuesday was taken even after the banking system liquidity had turned surplus in the last few days — after a gap of more than four months.

"The most important aspect, which is helping to make the liquidity conditions easier, is the acknowledgement of the fact that the RBI balance sheet growth was very weak

last year because of the significant intervention in the foreign exchange (forex) market. Reserve money growth was weak," Devang Shah, head of fixed income, Axis Mutual Fund, told *Business Standard* during an interaction.

"Rate cuts will not be effective until and unless you have surplus liquidity. Our view is from here till September, liquidity should remain in surplus," Shah said.

The RBI's surplus transfer to the government, which typically happens in the first quarter, will also help improve the liquidity situation.

"In our estimate, 'core' system liquidity, defined here as headline liquidity minus cash balances run by the government, has already turned positive, approximately ₹2 trillion, as of the end of the March quarter. This is due to proactive steps taken by the central bank over the past two months. Further, with new steps announced and an expected large dividend due from the RBI to the government in May, we expect core liquidity to be surplus by almost ₹4.5 trillion by end of May," Choudhary of Bandhan AMC said.

"The liquidity surplus is likely to continue to increase as the latest OMO purchase follows through, further supported by the upcoming bumper RBI dividend at end-May," the Barclays note added.

PNB sees strong credit-deposit growth

ANUPREKSHA JAIN
Mumbai, 2 April

State-owned Punjab National Bank on Wednesday said its deposits grew by 13.3 per cent year-on-year (Y-o-Y) to ₹13.3 trillion while its advances grew 13.2 per cent Y-o-Y to ₹9.42 trillion during the fourth quarter of financial year 2024-25 (Q4FY25).

Sequentially, advances grew 2.4 per cent, while deposits grew by 1.7 per cent, the bank said in its quarterly update.

Another state-owned bank,

Central Bank of India, reported deposit growth of 7 per cent Y-o-Y during Q4FY25. Its advances registered a growth of 16 per cent Y-o-Y during the same period. However, the bank's current account and savings account (CASA) ratio declined to 48.91 per cent.

Additionally, South Indian Bank reported a 5.5 per cent Y-o-Y growth in its deposits in Q4, reaching ₹1.07 trillion. Within deposits, retail deposits grew by 7.44 per cent Y-o-Y to ₹1.05 trillion and its CASA deposits grew

by 3.17 per cent Y-o-Y. The bank's advances grew by almost 10 per cent to ₹88,447 crore in Q4FY25.

Punjab and Sind Bank's deposits grew to ₹1.29 trillion from ₹1.19 trillion a year ago. At the same time, the state-owned bank's gross advances jumped to ₹1 trillion from ₹85,964 crore. Out of total deposits, the CASA deposits were up by 5.4 per cent to ₹40,796 crore.

In the case of CSB Bank, growth in advances outpaced deposit growth in Q4FY25.

BANK OVERVIEW

Q4 advances and deposits (Y-o-Y%)

CSB Bank	24.03
Punjab and Sind Bank	29.59
Central Bank of India	8.68
Punjab National Bank	16.39
South Indian Bank	7.18
Indian Bank	16.20
	13.30
	13.20
	5.50
	9.97

HDFC Bank reduces select FD deposit rates by 35-40 bps

SUBRATA PANDA
Mumbai, 2 April

HDFC Bank, the country's largest private-sector lender, has reduced interest rates on select fixed deposits (FDs) below ₹3 crore, effective April 1, almost two months after the RBI's rate-setting panel slashed the repo rate by 25 basis points.

The lender has cut deposit rates by 35 basis points on fixed deposits with a tenure of 2 years and 11 months (35 months), and by 40 basis points on fixed deposits with a tenure of 4 years and 7 months (55 months).

Now, the bank is offering a 7 per cent interest rate on deposit of up to ₹3 crore for 35 months' tenure as well as 55 months' tenure. Senior citizens will receive an additional 0.50 per cent on these deposits.

In July 2024, the bank had launched special deposit schemes wherein it offered 7.35 per cent interest rates on 35 months' deposits, and 7.40 per cent interest rates on 55 months' deposits.

The deposit rates offered on these tenures were the highest among its peers. The bank had launched the special edition fixed deposit scheme at a time when it was looking to garner deposits to fund its credit growth.

From April 1, the bank is offering the highest interest rate of 7.25 per cent for a tenure of up to 21 months. Beyond that period, the bank is offering a deposit rate of 7 per cent. Interestingly, the deposit rates on the special edition fixed deposit scheme have been trimmed almost two months after the six-member monetary policy committee (MPC) of the Reserve Bank of India (RBI) reduced the policy rates by 25 bps, the first rate cut in almost five years.

However, banks have been reluctant to cut deposit rates, given the tightness in deposit mobilisation.

General insurers struggle to meet motor third-party obligations

AATHIRA VARIER
Mumbai, 2 April

General insurance companies are struggling to meet the motor third party (TP) obligations set by the Insurance Regulatory and Development Authority (Irdai) due to lack of access to data on insured vehicles and lack of demand from customers.

"Most insurance companies are struggling to meet the new TP obligations. There is mounting pressure on insurers to meet these new norms. We are trying to deploy more people and resources to meet these targets," said an executive of a private sector general insurer. According to Irdai norms, general insurance companies with market share of up to 2 per cent in motor TP must increase the minimum percentage in motor TP insured vehicles by 12.5 per cent over the last financial year. Similarly, those with 2 per cent to 5 per cent must increase it by 10 per cent. Insurers with 5 per cent to 10 per cent

share in Motor TP segment must expand their insurance by 7.5 per cent over the last year. Those with more than 10 per cent should increase it by 5 per cent from the previous financial year.

According to the regulator, every insurer will underwrite a minimum of 5,000 goods, 5,000 passenger carrying vehicles and 1,000 tractors (miscellaneous segment) in the first financial year following notification of Regulations. A private sector general insurance chief executive officer (CEO) said, "Earlier, it was not very difficult. Companies that were underwriting motor business could write old or new vehicles. There was some formula given by the regulator and most of the companies were able to achieve that target. But this year, they have come up with a new formula. Vehicles with a break-in period of 30 days only will be counted. But, we are not able to get the contact details of the customer. Hence, it is becoming very difficult for us to achieve that target."

Kotak eyes \$2bn for new private credit fund

Kotak Alternate Asset Managers aims to raise up to \$2 billion for a new private credit fund to tap the growing demand for such products in India, according to its chief executive officer.

The fund will offer a range of financing options including acquisition funding, equity-backed loans,

and annuity assets that generate steady cash flow, said Lakshmi Iyer.

"We're seeking an investment return in the 18 per cent to 20 per cent range," she said. "Structured credit instruments will be the underlying, with tenors ranging from four to seven years." The firm's Strategic Situation

Fund I, for instance, delivered over 20 per cent of compound annual growth rate in local currency terms since it was launched in 2019, she added.

(Disclosure: Entities controlled by the Kotak family have a significant holding in Business Standard Pvt Ltd)

Continued from previous page...

<p>LEAD MANAGERS TO THE ISSUE</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <p>TRUST In Partnership. With Trust.</p> <p>TRUST INVESTMENT ADVISORS PRIVATE LIMITED 109/110, Balarama, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Tel: +91 22 4084 5000 • E-mail: iffinance.ncd@trustgroup.in Website: www.trustgroup.in • Contact Person: Hani Jalan</p> </div> <div style="width: 30%;"> <p>nuvama</p> <p>NUVAMA WEALTH MANAGEMENT LIMITED 801-804, Wing A, Building No 3 Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Tel: +91 22 4009 4400 • E-mail: iffi.ncd@nuvama.com Website: www.nuvama.com • Contact Person: Saili Dave</p> </div> <div style="width: 30%;"> <p>IIFL CAPITAL</p> <p>IIFL CAPITAL SERVICES LIMITED (Formerly known as IIFL Securities Limited)* 24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, Maharashtra, India Tel: +91 22 4646 4728 • E-mail: iffi.ncd@iiflcap.com Website: www.iiflcap.com • Contact Person: Yogesh Malpani</p> </div> </div>		<p>REGISTRAR TO THE ISSUE</p> <p>MUFG</p> <p>MUFG INTIME INDIA PRIVATE LIMITED (Formerly Link Intime India Private Limited) C-101, 1st Floor, 247 Park, Lal Bahadur Shastri, Marg, Vikhroli, Mumbai - 400 083, India • Tel: +91 22 4646 4728 Fax: +91 22 4918 6060 • E-mail: iffifinance.ncd2025@in.mpmgs.mufg.com Website: https://in.mpmgs.mufg.com/ • Contact Person: Shanti Gopalkrishnan</p>	
<p>DEBENTURE TRUSTEE</p> <p>VARDHMAN TRUSTEESHIP PVT LTD Trusteeship & Financing Services</p> <p>VARDHMAN TRUSTEESHIP PRIVATE LIMITED** The Capital, A Wing, 412A, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 • Tel: +91 22 4264 8335/ 4014 0832 E-mail: corporate@vardhmantrustee.com Website: www.vardhmantrustee.com • Contact Person: Rushabh Desai</p>	<p>CREDIT RATING AGENCIES</p> <p>CRISIL Ratings</p> <p>CRISIL RATINGS LIMITED Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai - 400 072 Tel: +91 22 6137 3000 (B) • Fax: +91 22 3342 3050 Email: crisilratingsdesk@crisil.com • Website: www.crisilratings.com Contact Person: Ajit Veloni</p>	<p>ICRA</p> <p>ICRA LIMITED Electric Mansion, 3rd Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025 Tel: +91 22 6114 3406 • Fax: +91 22 2433 1390 Email: shivakumar@icraindia.com • Website: www.icra.in Contact Person: L Shivakumar</p>	<p>JOINT STATUTORY AUDITORS</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>Sharp & Tannan Associates Chartered Accountants K87, Nariman Bhavan, 227, Nariman Point, Mumbai - 400 021 Tel: +91 22 6153 7500, 2202 2224/8857 Email: mumbai.office@sharpandtannan.com Website: mumbai.office@sharpandtannan.com Firm Registration Number: 109983W</p> </div> <div style="width: 45%;"> <p>G. M. Kapadia & Co. Chartered Accountants 1007, Raheja Chambers 213, Nariman Point, Mumbai - 400 021 Tel: +91 22 6611 6611 Email: mumbai.office@sharpandtannan.com Website: pointmumbai@gmkc.com Firm Registration Number: 104767W</p> </div> </div>

*IIFL Capital Services Limited (formerly known as IIFL Securities Limited) is deemed to be an associate of the Issuer as per the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (Merchant Bankers Regulations). Further, in compliance with the provisions of Regulation 21A and explanation to Regulation 21A of the Merchant Bankers Regulations, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) would be involved only in marketing of the Tranche I Issue and as per Regulation 25 (3) of SEBI NCS Regulations shall not issue a due diligence certificate.

** Vardhman Trusteeship Private Limited under Regulation 8 of SEBI NCS Regulations has by its letter dated October 23, 2024 given its consent for its appointment as Debenture Trustee to the Tranche I Issue and for its name to be included in the Draft Shelf Prospectus, the Shelf Prospectus, and the Tranche I Prospectus and in all the subsequent periodical communications to be sent to the holders of the NCDs issued pursuant to the Tranche I Issue.

COMPANY SECRETARY AND COMPLIANCE OFFICER: Samar Sanyal, Company Secretary and Compliance Officer, 802, 8th Floor, Hubtown Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069, Maharashtra, India, Tel.: +91 22 6788 1000, Fax: +91 22 6788 1010, Email: csteam@iifl.com.

Investor may contact the Registrar to the Issue or the Company Secretary and Compliance Officer. In case of any pre-issue or post-issue related issues such as non-receipt of Allotment Advice, demat credit of allotted NCDs, refund orders, transfers, or interest on application amount etc.

DISCLAIMER: IIFL Finance Limited ("Company"), subject to market conditions and other considerations is proposing a public issue of NCDs and has filed the Shelf Prospectus and Tranche I Prospectus ("Prospectus") both dated March 29, 2025 with the RoC, Stock Exchanges and SEBI. The Prospectus is available on the Company's website www.iifl.com, on the website of the Stock Exchanges at www.nseindia.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.trustgroup.in, www.nuvama.com and www.iiflcap.com. Investors proposing to participate in the Tranche I Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in NCDs involves a high degree of risk and for details relating to the same, please refer to the section on "Risk Factors" beginning on page 23 of the Shelf Prospectus dated March 29, 2025.

Place : Mumbai
Date : April 02, 2025

For IIFL Finance Limited
Sd/-
Mr. R Venkataraman
Joint Managing Director
DIN: 00011919

भारतीय कंटेनर निगम लिमिटेड
CONTAINER CORPORATION OF INDIA LTD.
एक नवंबर कम्पनी (भारत सरकार का उपक्रम)
A Navratna Company (A Govt. of India Undertaking)
Area-III Office, NSIC, New MDDB Building, Okhla Industrial Estate, Delhi-110020

PUBLIC AUCTION/TENDER NOTICE DISPOSAL OF UNCLEARED/UNCLAIMED CARGO THROUGH E-AUCTION

CONCOR shall be organizing auctions of container/goods (as per CBIC extant guidelines for EXIM) at the various terminals of Area-II through e-auction on **15.04.2025 (Tuesday)** on "AS IS WHERE IS" and "NO COMPLAINT BASIS". M/s MSTC is organizing an e-auction on behalf of CONCOR and for full details with auction terms and conditions, please log on to www.concorindia.co.in & www.mstcecommerce.com. All concerned whose containers/goods are lying uncleared/unclaimed and falling in the said list uploaded on the website because of any dispute, stay by court/tribunal/others or any such reason may accordingly inform the Area Head of Area-II/CONCOR, as well as Commissioner of Customs of the concerned locations within 07 (Seven) days of this notice, failing which the goods will be auctioned without any further notice.

Ref: CONA-II/AU/Auction/2025-26/01 Area Head, Area-II

SOLAPUR MUNICIPAL CORPORATION,
Solapur City Engineer, S.M.C.

Notice for Tender

Under the Solapur Tourism Development Scheme, within the municipal limits, T.P. 4 Final Plot No. 21, 0.65 R Hectar reservation No. 21/22 Construction of Yatri Niwas for pilgrims visiting the Rupabhavani Temple in Solapur city.

The City Engineer of Solapur Municipal Corporation invites competitive tender participation from recognized and experienced companies/contractors for the construction of Yatri Niwas for pilgrims visiting the Rupa bhavani Temple in Solapur city, under the Solapur Tourism Development Scheme, within the municipal limits, T.P. 4 Final Plot No. 21, 0.65 R Hectar No. 21/22.

Interested bidders are requested to visit the Maharashtra Government website <http://www.mahatenders.gov.in> for detailed tender documents. Tenders must be submitted online, and the last date for submission is 28/04/2025 (time until 1:00 PM).

Tender ID: 2025_SMC_1166686_1

कार्यालय नगर पालिक निगम, रायगढ़ (छ.ग.)

क्रमांक 12/न.पा.नि./2025 रायगढ़, दिनांक 01/04/25

॥ ई-प्रोक्वोरमेंट निविदा आमंत्रण सूचना ॥

नगर पालिक निगम, रायगढ़ द्वारा निम्नलिखित कार्य हेतु ऑनलाइन (Online) निविदा आमंत्रित की जाती है :-

क्र.	सि.नि. क्र.	कार्य का विवरण	अनुमानित लागत राशि रु. (लाख में)	निविदा ज्ञानलोक करने की अंतिम तिथि
1	166478	Supply of placement Labour - Un Skilled- 61 for (Zone-01) Nagar Nigam Raigarh	78.24	23.04.2025
2	166481	Supply of placement Labour - Un Skilled- 61 for (Zone-02) Nagar Nigam Raigarh	78.24	23.04.2025
3	166484	Supply of placement Labour - Un Skilled- 52 for (Zone-03) Nagar Nigam Raigarh	66.69	23.04.2025
4	166490	Supply of placement Labour - Un Skilled- 52 for (Zone-04) Nagar Nigam Raigarh	66.69	23.04.2025
5	166491	Supply of placement Labour - Un Skilled- 60 for (Zone-05) Nagar Nigam Raigarh	76.95	23.04.2025
6	166492	Supply of placement Labour - Un Skilled- 37 for (Zone-06) Nagar Nigam Raigarh	47.45	23.04.2025
7	166494	Supply of placement Labour - Un Skilled- 37 for (Zone-07) Nagar Nigam Raigarh	47.45	23.04.2025
8	166496	Supply of placement Labour - Un Skilled- 25 for (Commando) Nagar Nigam Raigarh	32.06	23.04.2025

उपरोक्त निर्माण कार्यों की निविदा की सामान्य शर्तें, धरोहर राशि, विस्तृत निविदा विज्ञापित, निविदा दस्तावेज व अन्य जानकारी ई-प्रोक्वोरमेंट वेब पोर्टल <https://eproc.cgstate.gov.in> से ज्ञानलोक की जा सकती है।

कार्यालय अभियंता न.पा.नि., रायगढ़

STOVEC INDUSTRIES LIMITED
CIN : L45200GJ1973PLC050790
Regd. Office: N.I.D.C., Nr. Lambha Village, Post: Narol, Ahmedabad, Gujarat - 382405.
Tel: +91 (0) 79 6157 2300 / 470, E-mail: secretarial@stovec.com, Website: www.stovec.com.

NOTICE OF 51st ANNUAL GENERAL MEETING

NOTICE is hereby given that the 51st Annual General Meeting ("AGM") of Stovec Industries Limited ("the Company") will be held on Monday, 5th May, 2025 at 11.30 a.m. through video conferencing/other audio-visual means (VC/OAVM) in accordance with the provision of the Companies Act, 2013 ("the Act") read with General Circular No. 09/2024 dated September 19, 2024 which permitted companies to hold their AGM through VC/OAVM following the procedures as prescribed under MCA Circular No. 20/2020 dated May 05, 2020 (collectively referred as "MCA Circulars") without the physical presence of the members.

Full Annual Report of the Company for the year 2024 including notice of AGM ("Annual Report") will be sent electronically through email to all the members whose e-mail addresses are registered with the Company/Depositories in accordance with the compliance of MCA Circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024. Members are requested to please refer the detailed instructions for joining the meeting and manner of casting votes electronically either remote e-voting or e-voting during the AGM. Said Annual Report shall also be available on the website of the Company at www.stovec.com and the Stock Exchange at www.bseindia.com and on the website of MUFG Intime India Private Limited, agency providing e-voting platform, at <https://instavote.linkintime.co.in>. Members attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under the law.

Manner of registering/updating e-mail address and Bank Account:

1) **Members holding shares in physical mode** wish to register or update their e-mail address and/or bank account with the Company, are requested to do so by providing necessary details in KYC Form **ISR-1** available on the website of the Company along with supporting documents/details as may be required, writing to our Registrar and Share Transfer Agent i.e. MUFG Intime India Private Ltd at 5th Floor, 506 to 508, Amarnath Business Centre - 1 (ABC-1), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off C G Road, Ellisbridge, Ahmedabad-380006. E-mail: ahmedabad@linkintime.co.in

2) **Members holding shares in demat mode** can registered/update their e-mail address and/or bank account with their depository participant(s) where demat accounts are maintained.

Members are requested to carefully read the instructions given in the notice of convening AGM for updating their individual details, joining AGM, and manner of casting votes through remote e-voting or voting during the AGM.

By Order of the Board of Directors
For Stovec Industries Limited,
Sd/-
Sanjeev Singh Sengar
Company Secretary
Membership No. FCS 7835

Place : Ahmedabad
Date : April 02, 2025

This is a statutory advertisement, pursuant to Regulation 30(1) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.



IIFL
FINANCE

IIFL FINANCE LIMITED



(Please scan this QR code to view the Abridged Prospectus)

IIFL Finance Limited (the "Company" or "Issuer") was incorporated at Mumbai on October 18, 1995 as a private limited company with the name Probit Research & Services Private Limited under the provisions of the Companies Act, 1956. The status of our Company was changed to a public limited company and our name was changed to Probit Research & Services Limited pursuant to a fresh certificate of incorporation dated on April 28, 2000 issued by the Registrar of Companies, Maharashtra, Mumbai. The name of our Company was subsequently changed to India Infoline Com.Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on May 23, 2000. The name of our Company was further changed to India Infoline Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on March 23, 2001. Thereafter, the name of our Company was changed to IIFL Holdings Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra, Mumbai on February 18, 2014. Thereafter, the name of our Company was changed to IIFL Finance Limited and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra, Mumbai on May 24, 2019. Also, our Company has obtained a Certificate of Registration dated March 06, 2020 bearing Registration No. N-13.02386 issued by the Reserve Bank of India ("RBI") to commence the business of a non-banking financial institution without accepting public deposits under Section 45 IA of the RBI Act, 1934. Our Company is a Non-Banking Finance Company- Middle Layer ("NBFC-ML"). For details of the changes in name of our Company, see "General Information" beginning on page 61 of the Shelf Prospectus and page 22 of the Tranche I Prospectus.

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC Thane Industrial Area, Wagle Estate, Thane – 400 604, Maharashtra, India; Tel: +91 22 4103 5000; Fax: +91 22 2580 6654

Corporate Office: 802, 8th Floor, Hubtown Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai – 400 069, Maharashtra, India; Tel: +91 22 6788 1000; Fax: +91 22 6788 1010; CIN: L67100MH1995PLC093797; PAN: AABCIO745G; Website: www.iifl.com; Email: csteam@iifl.com

Company Secretary and Compliance Officer: Samrat Sanyal; Tel: +91 22 6788 1000; Email: csteam@iifl.com • **Chief Financial Officer:** Kapish Jain; Tel: +91 22 6788 1000; Email: kapish.jain@iifl.com

Link to download Abridged Prospectus: https://storage.googleapis.com/iifl-finance-storage/files/investor/offer-documents/IIFL_Finance_Limited_Abridged_Prospectus_2025.pdf

THE ISSUE

PUBLIC ISSUE BY THE COMPANY OF UPTO 50,00,000 SECURED, RATED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000 EACH ("NCDs" OR "DEBENTURES"), AMOUNTING UP TO ₹ 100 CRORE ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION OF UPTO ₹ 400 CRORE ("GREEN SHOE OPTION") AGGREGATING UP TO ₹ 500 CRORE ("TRANCHE I ISSUE SIZE" OR "TRANCHE I ISSUE"). THE TRANCHE I ISSUE SIZE IS WITHIN THE SHELF LIMIT OF ₹ 2,500 CRORE AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED MARCH 29, 2025 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE I ISSUE ("TRANCHE I PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED MARCH 29, 2025 ("SHELF PROSPECTUS") FILED WITH THE ROC, STOCK EXCHANGES AND SEBI. THE SHELF PROSPECTUS AND THE TRANCHE I PROSPECTUS CONSTITUTE THE PROSPECTUS. THE TRANCHE I ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED (THE "COMPANIES ACT, 2013") TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR, AS AMENDED FROM TIME TO TIME. THE TRANCHE I ISSUE IS NOT UNDERWRITTEN.

OUR PROMOTERS

Our promoters: (i) Mr. Nirmal Bhanwarlal Jain; Email: csteam@iifl.com; Tel: +91 22 6788 1000 and (ii) Mr. R Venkataraman; Email: csteam@iifl.com; Tel: +91 22 6788 1000. For further details see "Our Promoters" on page 252 of the Shelf Prospectus.

Credit Rating: "Crissil AA/Stable" (pronounced as Crissil double A rating with Stable outlook) by Crissil Ratings Limited and "ICRA AA (Stable)" by ICRA Limited

TRANCHE I ISSUE PROGRAMME*

Tranche I Issue Opens on: Monday, April 07, 2025

Tranche I Issue Closes on: Wednesday, April 23, 2025

*The Tranche I Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period as indicated in the Tranche I Prospectus. The Company may, in consultation with the Lead Managers, consider closing the Tranche I Issue on such earlier date or extended date (subject to a minimum period of two working days and a maximum period of ten working days from the date of opening of the Tranche I Issue and subject to not exceeding thirty days from filing the Tranche I Prospectus with ROC including any extensions), as may be decided by the Board of Directors of the Company or Finance Committee thereof, subject to relevant approvals, in accordance with Regulation 33A of the SEBI NCS Regulations. In the event of an early closure or extension of the Tranche I Issue, the Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in all the newspapers or electronic modes such as online newspapers or website of the issuer or the stock exchange in which pre-issue advertisement for opening of the Tranche I Issue has been given on or before such earlier or initial date of Tranche I Issue closure. On the Tranche I Issue Closing Date, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) or one Working Day post the Tranche I Issue Closing Date or such extended time as may be permitted by the Stock Exchange. For further details please see "General Information" on page 23 of the Tranche I Prospectus.

Allotment on First Come First Serve Basis*

*Allotments, in consultation with the Designated Stock Exchange, shall be made on date priority basis i.e. a first-come first-serve basis, based on the date of upload of each Application in to the Electronic Book with the Stock Exchange, in each Portion subject to the Allocation Ratio indicated at the section titled "Issue Procedure – Basis of Allotment" at page 202 of the Tranche I Prospectus. However, on the date of oversubscription and thereafter, the allotments should be made to the applicants on proportionate basis in accordance with SEBI NCS Master Circular.

THE FOLLOWING IS A SUMMARY OF THE TERMS OF THE NCDs TO BE ISSUED PURSUANT TO THE TRANCHE I PROSPECTUS:

Series	I	II	III	IV	V	VI*	VII	VIII	IX
Frequency of Interest Payment	Annual	Cumulative	Annual	Cumulative	Monthly	Annual	Cumulative	Monthly	Annual
Minimum Application	₹10,000 (10 NCDs) across all series								
Face Value/ Issue Price of NCDs (₹/ NCD)	1,000								
In Multiples of thereafter (₹)	₹1,000 (1 NCD)								
Type of instrument	Secured, Redeemable, Non-Convertible Debentures								
Tenor (in months)	15	15	24	24	36	36	36	60	60
Coupon (% per annum) for NCD Holders in Category I, II, III & IV	9.00%	NA	9.30%	NA	9.35%	9.75%	NA	9.60%	10.25%
Effective Yield (% per annum) for NCD Holders in Category I, II, III & IV	9.06%	9.00%	9.30%	9.30%	9.76%	9.74%	9.75%	10.03%	10.24%
Mode of Interest Payment	Through various modes								
Amount (₹ / NCD) on Maturity for NCD Holders in Category I, II, III & IV	1,000	1,113.67	1,000	1,194.65	1,000	1,000	1,322.28	1,000	1,000
Maturity / Redemption Date (Months from the Deemed Date of Allotment)	15	15	24	24	36	36	36	60	60
Nature of indebtedness	Secured								
Put and Call Option	Not Applicable								

*The Company shall allocate and allot Series VI NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.

- With respect to Series where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under annual Series will be made at the time of redemption of the NCDs.
- With respect to Series where interest is to be paid on monthly basis, relevant interest will be paid on the first date of every month on the face value of the NCDs. The last interest payment under monthly Series will be made at the time of redemption of the NCDs. For the first interest payment for NCDs under the monthly options, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed and paid on the first day of the month next to that subsequent month.
- Subject to applicable tax deducted at source, if any.
- Please refer to Annexure C of the Tranche I Prospectus for details pertaining to the cash flows of the Company in accordance with the SEBI NCS Master Circular.

ASBA* | Simple, Safe Smart way of Application!!! | **Mandatory in public issue. No cheque will be accepted.** | *Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN. UPI is now available for Retail Individual Investors submitting bids up to an application value of ₹5,00,000, applying through Designated Intermediaries, SCSBs or through the BSE Direct App / NSE goBID / Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" beginning on page 171 of the Tranche I Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Tranche I Issue, in accordance with the requirements of the SEBI Operational Circular dated August 10, 2021, as amended on UPI mechanism.

CORRIGENDUM NOTICE TO THE SHELF PROSPECTUS DATED MARCH 29, 2025 AND TRANCHE I PROSPECTUS DATED MARCH 29, 2025 ISSUED TO THE PUBLIC ("CORRIGENDUM")

This Corrigendum should be read along with the Shelf Prospectus dated March 29, 2025 ("Shelf Prospectus") and Tranche I Prospectus ("Tranche I Prospectus") dated March 29, 2025 (collectively, "Prospectus") filed with the Registrar of Companies, Maharashtra, Mumbai ("RoC"), BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") (together with BSE, the "Stock Exchanges") and SEBI. All capitalized terms used in this notice shall, unless the context otherwise requires, have the meanings ascribed in the Prospectus.

Investors may please note the following amendment to the Tranche I Prospectus:

- Dates of the Tranche I Prospectus mentioned on the cover page of the Tranche I Prospectus should be read as March 29, 2025.
- Table indicating breakup of Tranche I Issue expenses under the section titled "Objects of the Tranche I Issue - Issue related expenses break-up" on page 34 of the Tranche I Prospectus shall stand replaced with the following:

Particulars	Amount (₹ in crore)*	As percentage of Tranche I Issue proceeds (in %)	As percentage of total expenses of the Tranche I Issue (in %)
Lead managers fees	0.45	0.09%	4.96%
Underwriting commission	-	0.00%	0.00%
Brokerage, selling commission and upload fees	6.79	1.36%	74.86%
Fee Payable to the registrars to the issue	0.08	0.02%	0.88%
Fees payable to the legal advisors	0.16	0.03%	1.76%
Advertising and marketing expenses	0.81	0.16%	8.93%
Fees payable to the regulators including stock exchanges.	0.43	0.09%	4.74%
Expenses incurred on printing and distribution of issue stationary	0.06	0.01%	0.66%
Any other fees, commission or payments under whatever nomenclature	0.29	0.06%	3.21%
Grand Total	9.07	1.81%	100.00%

Note: The above expenses are subject to applicable taxes as per the agreed terms of engagement with respective agency and excludes GST if any.

*Assuming the Tranche I Issue is fully subscribed, and our Company retains oversubscription as per the Issue Documents.

iii. Date of the in-principle approval from BSE mentioned under point 24 the section titled "Material Contracts and Documents for Inspection – Material Documents" on page 208 of the Tranche I Prospectus shall be replaced by November 19, 2024.

Accordingly, the abovementioned section of the Tranche I Prospectus stands replaced pursuant to this Corrigendum.

The above changes should be read in conjunction with the Shelf Prospectus and the Tranche I Prospectus. The information contained in this Corrigendum supplements the Shelf Prospectus and the Tranche I Prospectus and updates the information in the Tranche I Prospectus, as applicable. All references to the Tranche I Prospectus shall also include this Corrigendum.

A copy of this Corrigendum is being filed with the RoC in accordance with Section 26 and 31 of the Companies Act, 2013. The above change should be read in conjunction with the Prospectus. The information in this Corrigendum supplements the Prospectus and updates the information in the Prospectus, as applicable. All references to the Prospectus shall also include this Corrigendum. All capitalized terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Prospectus. The Corrigendum is available on the websites of SEBI, Lead Managers, Stock Exchanges and the Company that is www.sebi.gov.in; www.trustgroup.in; www.nuvama.com; www.iiflcap.com; www.bseindia.com; www.nseindia.com and www.iifl.com.

NCDs ALLOTMENT WILL BE MADE IN DEMATERIALIZED FORM ONLY. ALLOTMENT IN CONSULTATION WITH THE LEAD MANAGERS AND THE DESIGNATED STOCK EXCHANGE SHALL BE MADE ON THE BASIS OF THE DATE OF UPLOAD OF EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGES, IN EACH PORTION SUBJECT TO THE ALLOCATION RATIO. HOWEVER, FROM THE DATE OF OVER SUBSCRIPTION AND THEREAFTER, THE ALLOTMENTS WILL BE MADE TO THE APPLICANTS ON PROPORTIONATE BASIS. FOR FURTHER DETAILS REFER SECTION TITLED "ISSUE RELATED INFORMATION" ON PAGE 127 OF THE TRANCHE I PROSPECTUS.

Information required under the Section 30 of Companies Act, 2013

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of the Company, see "History and Main Objects" on page 215 of the Shelf Prospectus and Clause III (A) of the Memorandum of Association of the Company. The Memorandum of Association of the Company is a document for inspection in relation to the Issue. For further details, see the section titled "Material Contracts and Documents For Inspection" on page 207 of the Tranche I Prospectus.

LIABILITY OF MEMBERS: Limited by Shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS AT DECEMBER 31, 2024: The Authorised Share Capital of the Company is ₹9,71,05,00,000 comprising of 2,35,52,50,000 Equity Shares of ₹2 each, and 50,00,00,000 Preference Shares of ₹10 each. The issued, subscribed and paid up share capital of the Company is ₹84,89,58,832 divided into 42,44,79,416 Equity Shares of ₹2 each. For information on the share capital of the Company, see "Capital Structure" on page 72 of the Shelf Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED FOR BY THEM: The names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for face value of ₹10 each by them at the time of signing of the Memorandum of Association are Mr. Nirmal Jain - 100 Equity Shares and Mr. Mansukhlal Jain - 100 Equity Shares.

LISTING: The NCDs offered through the Shelf Prospectus and the Tranche I Prospectus are proposed to be listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") along with BSE, the "Stock Exchanges"). Our Company has received an 'In-principle' approval from BSE vide its letter no. DCS/BM/P-BOND/27/24-25 dated November 19, 2024, and from NSE vide its letter no. NSE/LIST/D/2024/0359 dated November 19, 2024. NSE shall be the Designated Stock Exchange for the Issue.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Documents have been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Documents. The investors are advised to refer to the Tranche I Prospectus for the full text of the "Disclaimer Clause of NSE."

DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating applications for public issue of NCDs shall not in any way be deemed or construed as compliance with various statutory and other requirements by the Company, LMs etc.; are cleared or approved by NSE; nor does it warrant in any manner, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or projects of the Issuer. It is also to be distinctly understood that the approval given by NSE should not in any way be deemed or construed that the prospectus has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Prospectus; nor does it warrant that the securities will be listed or will continue to be listed on NSE.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Offer Documents have been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Offer Documents. The investors are advised to refer to the Tranche I Prospectus for the full text of the Disclaimer clause of the BSE.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by BSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of this Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

DISCLAIMER CLAUSE OF RBI: The Company is having a valid certificate of registration dated March 06, 2020 issued by the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934. Copy of the Shelf Prospectus and the Tranche I Prospectus has not been filed with or submitted to the Reserve Bank of India ("RBI"). It is distinctly understood that the Shelf Prospectus and Tranche I Prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the issuer. RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

CREDIT RATING: The NCDs proposed to be issued under the Issue have been rated "Crissil AA/Stable" (pronounced as Crissil double A rating with Stable outlook) for an amount of ₹ 3,500 crore by Crissil vide their rating rationale dated September 30, 2024 and February 11, 2025 read with rating letter dated September 30, 2024 and revalidation letter dated October 25, 2024, rating letter dated February 12, 2025 and revalidation letter dated March 10, 2025 and "ICRA AA (Stable)" for an amount of ₹ 5,000 crore by ICRA vide their rating rationale dated September 25, 2024 read with rating letter dated September 24, 2024 and revalidation letters dated October 29, 2024 and March 05, 2025. Securities with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such securities carry very low credit risk. Ratings given by CRISIL and ICRA are valid as on the date of the Tranche I Prospectus and shall remain valid on date of issue and allotment of NCDs and the listing of the NCDs on Stock Exchanges unless withdrawn. In case of any change in credit ratings till the listing of NCDs, our Company will inform the investors through public notices/ advertisements in all the newspapers or electronic modes such as online newspapers or website of the issuer or the stock exchanges in which pre issue advertisement has been given. The rating is not a recommendation to buy, sell or hold the rated instrument and investors should take their own decisions. The rating may be subject to revision or withdrawal at any time by the assigning rating agency and each rating should be evaluated independently of any other rating. The rating agencies have a right to suspend or withdraw the rating at any time on the basis of factors such as new information. For the rating letter, rationale and press release for these ratings, see "Annexure A" of the Tranche I Prospectus. There are no unaccepted ratings and any other ratings other than as specified in the Shelf Prospectus and the Tranche I Prospectus.

DISCLAIMER CLAUSE OF CRISIL: Crissil Ratings Limited (Crissil Ratings) has taken due care and caution in preparing the Material based on the information provided by its client and / or obtained by Crissil Ratings from sources which it considers reliable (Information). A rating by Crissil Ratings reflects its current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by Crissil Ratings. Crissil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crissil Ratings is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. The Rating is not a recommendation to invest / disinvest in any entity covered in the Material and no part of the Material should be construed as an expert advice or investment advice or any form of investment banking within the meaning of any law or regulation. Crissil Ratings especially states that it has no liability whatsoever to the subscribers / users / transmitters / distributors of the Material. Without limiting the generality of the foregoing, nothing in the Material is to be construed as Crissil Ratings providing or intending to provide any services in jurisdictions where Crissil Ratings does not have the necessary permission and/or registration to carry out its business activities in this regard. IIFL Finance Limited will be responsible for ensuring compliances and consequences of non-compliances for use of the Material or part thereof outside India. Current rating status and Crissil Ratings' rating criteria are available without charge to the public on the website, www.crisilratings.com. For the latest rating information on any instrument of any company rated by Crissil Ratings, please contact Customer Service Helpline at 1800-267-3850.

DISCLAIMER CLAUSE OF ICRA: ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance, which may lead to revision in ratings. An ICRA rating is a symbolic indicator of ICRA's current opinion on the relative capability of the issuer concerned to timely service debts and obligations, with reference to the instrument rated. Please visit our website www.icra.in or contact any ICRA office for the latest information on ICRA ratings outstanding. All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable, including the rated issuer. ICRA however has not conducted any audit of the rated issuer or of the information provided by it. While reasonable care has been taken to ensure that the information herein is true, such information is provided "as is" without any warranty of any kind, and ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. Also, ICRA or any of its group companies may have provided services other than rating to the issuer rated. All information contained herein must be construed solely as statements of opinion, and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents.

GENERAL RISKS: Investment in non-convertible securities is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue, including the risks involved in it. Specific attention of the Investors is invited to the chapters "Risk Factors" on page 23 of the Shelf Prospectus and "Material Developments" on pages 270 and 51 of the Shelf Prospectus and Tranche I Prospectus, respectively, before making an investment in such Tranche I Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Shelf and Tranche I Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), any registrar of companies or any Stock Exchanges in India nor do they guarantee the accuracy or adequacy of this document.

AVAILABILITY OF APPLICATION FORM: Application Forms can be obtained from: IIFL Finance Limited, Tel: +91 22 4103 5000; Lead Managers: IIFL Capital Services Limited (formerly known as IIFL Securities Limited), Tel: +91 22 4646 4728; Nuvama Wealth Management Limited, Tel: +91 22 4009 4400; Trust Investment Advisors Private Limited, Tel: +91 22 4084 5000 and offices of Consortium Members, Trading Members, Designated Intermediary(ies) and Designated Branches of the SCSBs. Electronic Application Forms will be available on the websites of the SCSBs that permit submission of ASBA Application electronically. Application Forms may be downloaded from the websites of Stock Exchanges, Lead Managers and Consortium Members. Additionally, UPI Investor making an application in the Issue can also make bid through online (app / web) interface / platform of the BSE i.e. "BSE Direct" and of NSE i.e. "NSE goBID". Further, BSE Direct platform can be accessed at https://www.bsedirect.com and NSE goBID at www.nseindia.com or can be accessed through mobile app. Further, Application Forms will also be provided to Designated Intermediaries at their request. The Abridged Prospectus can be downloaded from the following link: https://www.iifl.com/finance/investor-information

AVAILABILITY OF SHELF PROSPECTUS AND TRANCHE I PROSPECTUS: Investors are advised to refer Shelf Prospectus and Tranche I Prospectus and the "Risk Factors" on page 23 of the Shelf Prospectus, before applying in the Tranche I Issue. Physical copies of the Shelf Prospectus and Tranche I Prospectus can be obtained from the Company's Registered Office, offices of Lead Managers to the Issue, offices of Consortium Members, Registrar to the Issue, and Designated Branches of the SCSBs. Full copy of the Shelf Prospectus and Tranche I Prospectus available on the websites of the Issuer at www.iifl.com, of the Lead Managers at www.iiflcap.com, www.nuvama.com and www.trustgroup.in, of BSE and NSE at www.bseindia.com and www.nseindia.com, respectively and on the website of SEBI at www.sebi.gov.in.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: HDFC Bank Limited

CONSORTIUM MEMBERS: Trust Financial Consultancy Services Private Limited and Trust Securities Services Private Limited, Nuvama Wealth and Investment Limited and IIFL Capital Services Limited (formerly IIFL Securities Limited)*.

Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Shelf, Tranche I and Corrigendum to Tranche I Prospectus.

For further details please refer Shelf Prospectus and Tranche I Prospectus both dated March 29, 2025 respectively

Continued on next page...

फीका पड़ा गैस सब्सिडी छोड़ने का अभियान

देश में प्रधानमंत्री मोदी की अपील के एक साल के भीतर 1 करोड़ लोगों ने छोड़ी थी गैस सिलिंडर सब्सिडी, उसके बाद नौ वर्षों में आज तक केवल 15 लाख लोग और जुड़े

अर्चिस मोहन
नई दिल्ली, 2 अप्रैल

एक साल पहले लोगों से गैस सब्सिडी छोड़ने की प्रधानमंत्री नरेंद्र मोदी की अपील समय के साथ धूमिल पड़ती गई और आज उसे लगभग भुला ही दिया गया है। यह लगभग एक दशक पुरानी बात है जब राष्ट्रीय जनतांत्रिक गठबंधन (राजग) सरकार ने लोक कल्याण की लोकप्रिय योजना पहल-प्रत्यक्ष हस्तांतरित लाभ यानी डायरेक्ट बनेफिट ट्रांसफर (डीबीटी) पूरे देश में शुरू की थी। वैसे तो इसकी शुरुआत साल 2013 में ही 54 जिलों में हो गई थी, लेकिन बाद में जनवरी 2015 में इसे पूरे देश में लागू कर दिया गया।

इसके बाद 27 मार्च, 2015 को प्रधानमंत्री नरेंद्र मोदी ने ऊर्जा संगम वैश्विक ऊर्जा सम्मेलन के दौरान 'गिव इट अप' अभियान की शुरुआत की। इसमें धनी लोगों से अपनी इच्छा से एलपीजी सब्सिडी छोड़ने को कहा गया था ताकि इससे बचा पैसा सरकार गरीब परिवारों को मुफ्त में गैस कनेक्शन देने में खर्च कर उन्हें लकड़ी के चूल्हे और उसके धुएं से निजात दिला सके। इसके एक वर्ष बाद 1 मई 2016 को सरकार ने पीएम उज्ज्वला योजना (पीएमयूवाई) शुरू की। इसके तहत आर्थिक रूप से कमजोर परिवार की वयस्क महिला को प्री में घरेलू गैस कनेक्शन देने की व्यवस्था की गई थी। प्रधानमंत्री मोदी की अपील का असर यह हुआ कि एक साल के भीतर ही लगभग 1 करोड़ लोगों ने एलपीजी सब्सिडी छोड़ दी और सिलिंडर के लिए अपनी मर्जी से पूरा पैसा देने लगे। लेकिन इसके बाद के वर्षों में इस अपील का प्रभाव कम होता गया। पीएमयूवाई वेबसाइट के ताजा आंकड़ों के मुताबिक देश में आज की तारीख तक 1.15 करोड़ लोगों ने ही सब्सिडी का त्याग किया है।

पीएमयूवाई के तहत गरीब परिवारों को 8 करोड़ गैस कनेक्शन देने का लक्ष्य सितंबर 2019 तक ही पूरा कर लिया गया था। इसके बाद इस योजना को आगे बढ़ाते हुए उज्ज्वला 2.0 अगस्त 2021 में शुरू की गई थी



जिसमें 1.6 करोड़ और गरीब लोगों को गैस कनेक्शन देने का लक्ष्य निर्धारित किया गया। यह लक्ष्य भी दिसंबर 2022 तक हासिल कर लिया गया। इसके बाद सरकार ने 75 लाख और गैस कनेक्शन 2023-24 से 2025-26 की अवधि के दौरान बांटने का वादा किया। केंद्रीय पेट्रोलियम एवं प्राकृतिक गैस राज्य मंत्री सुरेश गोपी ने लोक सभा में पिछले सप्ताह एक सवाल के जवाब में बताया कि गैस कनेक्शन देने का यह अतिरिक्त लक्ष्य भी जुलाई 2024 तक सरकार ने पूरा कर लिया। पूरे देश में 1 जनवरी 2025 तक 10.33 करोड़ पीएमयूवाई कनेक्शन हो गए हैं।

पेट्रोलियम पर संसद की स्थायी समिति ने पिछले साल दिसंबर में कहा कि पीएमयूवाई के अंतर्गत मौजूदा वार्षिक एलपीजी सिलिंडर रिफिल दर 3.95 प्रति वर्ष है। यह दर गैर पीएमयूवाई वाले परिवारों (6.5 प्रति वर्ष) के मुकाबले बहुत कम है। समिति ने कहा कि रिफिल दर जो 2019-20 में

3.01 प्रति वर्ष थी, वह 300 रुपये रिफिल सब्सिडी दिए जाने के बाद 2023-24 में 3.95 प्रति वर्ष पर पहुंच गई थी। लेकिन यह दर भी सरकार की हर साल सब्सिडी पर 12 सिलिंडर देने की नीति से बहुत कम है। समिति ने अपनी जांच में पाया कि सब्सिडी बढ़ने और रिफिल ज्यादा होने के बीच सीधा संबंध है। संसदीय समिति ने सिफारिश की कि पीएमयूवाई का उद्देश्य पूरा करने के लिए गरीबों रेखा से नीचे (बीपीएल) जीवन यापन करने वाले सभी परिवारों को एलपीजी गैस कनेक्शन दिया जाए। पेट्रोलियम प्लानिंग ऐंड एनालिसिस सेल द्वारा सर्वेक्षण के आधार पर वर्ष 2016 में पेश रिपोर्ट में एलपीजी अपनाने में लोगों को आ रही प्रमुख दिक्कतों को रेखांकित किया गया। जैसे उच्च कीमत, सिलिंडर रिफिलिंग की उच्च कीमत और जलाने की लड़की की आसानी से उपलब्धता ऐसे कारक हैं जिनसे लोग एलपीजी सिलिंडर इस्तेमाल करने से बचते हैं।

कनेक्शन की धीमी गति

श्रेणी	कनेक्शनों की संख्या
शहरी	1.01 करोड़ (9.7%)
करबाई	2.57 करोड़ (25%)
ग्रामीण	6.75 करोड़ (65.3%)

सब्सिडी फंडिंग में रुझान

(2021-22 से घरेलू एलपीजी पर सब्सिडी के लिए फंड आवंटन और उपयोग - करोड़ रुपये में)

डीबीटी	कुल आवंटन	वास्तविक
वित्त वर्ष 22	3,074	177.06
वित्त वर्ष 23	180	180
वित्त वर्ष 24	1,460	1460
वित्त वर्ष 25	500	231.39*
वित्त वर्ष 26	1,500	---

पीएमयूवाई

वित्त वर्ष 22	1,618	1,568.44
वित्त वर्ष 23	8,010	5,663.38
वित्त वर्ष 24	8,500	8,500
वित्त वर्ष 25	12,700	9,892.22*
वित्त वर्ष 26	9,100	---

घरेलू एलपीजी पर अंडर-रिक्वैरी के लिए ओएमसी को मुआवजा वित्त वर्ष 23 में आवंटन 22,000 खर्च 22,000

*10 मार्च, 2025 तक का डेटा

वित्त वर्ष 22 से वित्त वर्ष 25: संशोधित अनुमान

वित्त वर्ष 26: बजट अनुमान

स्रोत: रिपोर्ट संख्या 1 पेट्रोलियम पर स्थायी समिति (2024), लोक सभा, दिसंबर, 2024; लोक सभा प्रश्न और उत्तर 20 मार्च, 2025

दिल्ली समेत 37 शहरों में 'उबर फॉर टीन्स' सेवा

सुरक्षित यात्रा कर सकेंगे किशोर

अंजलि सिंह
नई दिल्ली, 2 अप्रैल



टैक्सी सेवाएं देने वाली फर्म उबर ने बुधवार को 'उबर फॉर टीन्स' नाम से नई सेवा शुरू की है। इसमें 13 से 17 वर्ष की आयु के किशोर सुरक्षित तरीके से यात्रा कर सकेंगे। इसके तहत माता-पिता टींस अकाउंट खोलकर अपने बच्चे की यात्रा की निगरानी कर सकते हैं। उनकी ओर से टैक्सी बुक कर सकते हैं। यही नहीं, वे यात्रा का संक्षिप्त ब्योरा भी हासिल कर सकते हैं।

उबर की ओर से यह नई सेवा दिल्ली, हैदराबाद, मुंबई, बेंगलूर, पुणे और चेन्नई समेत देश के 37 शहरों में शुरू की गई है। इसमें जीपीएस ट्रैकिंग, रियल टाइम ट्रैकिंग और इन-एप इमरजेंसी बटन सहित कई खास सुविधाएं हैं, जिससे माता-पिता बेफिक्र होकर अपने बच्चे को उबर कार से कहीं भी भेज सकते हैं।

उबर के अध्यक्ष (भारत और दक्षिण एशिया) प्रभजीत सिंह ने कहा, 'हम यहां उन चुनौतियों से वाकिफ हैं, जिनका सामना किशोरों और उनके परिवारों को यात्रा के दौरान करना पड़ता है। उबर की टीन्स सेवा के माध्यम से हम इनका सामान्य करने के लिए प्रतिबद्ध हैं। यह ऐसी सेवा है जिस पर माता-पिता पूरा भरोसा कर सकते हैं और किशोर अपनी यात्रा को आसान और कूल बना पाएंगे।'

उबर द्वारा किए गए एक उपभोक्ता सर्वेक्षण में केवल किशोरों के लिए यात्रा सेवा की जरूरत सामने आई थी। इस सर्वेक्षण में शामिल 92 प्रतिशत माता-पिता ने कहा था कि उन्होंने ऐसी स्थितियों का सामना किया है जहां विश्वसनीय परिवहन की कमी के कारण उनके किशोर यात्रा करने में असमर्थ थे। इसके अलावा 72 प्रतिशत माता-पिता ऐसे थे जिन्होंने यात्रा के दौरान अपने बच्चे (किशोर) की सुरक्षा को सबसे बड़ी चिंता बताया।

वाणिज्य मंत्रालय का बयान

जेम ने 10 लाख श्रमबल उपलब्ध कराये

सार्वजनिक खरीद मंच जेम ने अपने मंच के जरिये 2024-25 के दौरान सरकारी संगठनों को 10 लाख से अधिक कार्यबल उपलब्ध कराये और नियुक्ति प्रक्रिया को सरल बनाया है। जीईएम (सरकारी ई-मार्केटप्लेस) की श्रमबल आउटसोर्सिंग सरकारी खरीदारों को 'आउटसोर्स' कार्यबल को काम पर रखने के लिए एक सहज समाधान प्रदान करती है।



वाणिज्य मंत्रालय ने कहा कि मंच पर 33,000 से अधिक सेवा प्रदाता खरीदारों को न्यूनतम महजदूरी और निश्चित पारिश्रमिक सहित विविध मानदंडों के आधार पर कार्यबल को शामिल करने को सुगम बनाते हैं। सुरक्षा कर्मियों, बागवानी कर्मचारियों, मल्टी-टास्किंग स्टाफ, डेटा एंट्री ऑपरेटर और इकाइयों के प्रबंधन से जुड़े पेशेवरों जैसी विभिन्न कुशल और अकुशल भूमिकाओं के लिए लोगों को पोर्टल के माध्यम से काम पर रखा जा सकता है। बयान के अनुसार, 'जीईएम ने 2024-25 में सरकारी संगठनों द्वारा 10 लाख से अधिक कार्यबल संसाधनों को काम पर रखने की सुविधा प्रदान करके एक महत्वपूर्ण उपलब्धि हासिल की है।'

जीईएम के मुख्य कार्यपालक अधिकारी (सीईओ) अजय भादुने ने कहा, 'हमारी श्रमबल आउटसोर्सिंग सेवा न केवल सरकारी संगठनों के लिए नियुक्ति प्रक्रिया को सरल बनाती है, बल्कि हमारे व्यापक सेवा स्तर समझौते के माध्यम से सख्त श्रम अनुपालन भी सुनिश्चित करती है।'

जीईएम पोर्टल 2016 में स्थापित किया गया था। यह पोर्टल सरकारी खरीदारों को लागत प्रभावी दरों पर सार्वजनिक खरीद करने के लिए विस्तार किया।

शुरुआत में श्रमबल नियुक्ति, कैब हायरिंग, सुरक्षा सेवाएं और सफाई और स्वच्छता सेवाएं जैसी बुनियादी सेवाएं प्रदान की गईं। पिछले पांच साल में, जीईएम ने अपने पोर्टफोलियो का विस्तार 330 से अधिक सेवाओं तक किया है। इसमें ड्रोन सेवाएं, क्लाउड सेवाएं और साइबर सुरक्षा सेवाएं आदि शामिल हैं।

पुरानी गाड़ी कबाड़ में देकर नई खरीद पर कर में छूट

प्रदूषण पर लगाम को महाराष्ट्र सरकार के कदम

बीएस संवाददाता
मुंबई, 2 अप्रैल

पुराने वाहनों की बढ़ती समस्या और प्रदूषण पर लगाम लगाने के लिए महाराष्ट्र सरकार ने स्वेच्छा से पुरानी गाड़ी कबाड़ में देने और नई खरीद पर 15 फीसदी कर छूट देने का निर्णय लिया है। सरकार ने 8 साल से कम पुरानी गाड़ियों पर भी 10 फीसदी रियायत देने की व्यवस्था की है। मुख्यमंत्री देवेंद्र फडणवीस की अध्यक्षता में हुई कैबिनेट बैठक में इस पर मुहर लगा दी गई।



मुख्यमंत्री कार्यालय की ओर से जारी बयान में कहा गया है कि रजिस्टर्ड व्हीकल स्कैपेज फेसिलिटी में पंजीकृत 8 साल पुरानी गाड़ियों स्वेच्छा से स्कैप में देने पर 10 फीसदी कर रियायत दी जाएगी। इसके अलावा 15 साल के अंदर गैर-परिवहन वाहनों को भी कबाड़ में भेजने पर भी कर में 10 फीसदी छूट मिलेगी। इससे पहले, परिवहन वाहनों को 8 साल और गैर-परिवहन (नॉन-ट्रांसपोर्ट) वाहनों को 15 साल के भीतर स्कैप करने पर 10 फीसदी कर छूट दी जाती थी। अब इस छूट को बढ़ाकर 15 फीसदी कर दिया गया है।

राज्य सरकार की तरफ से कहा गया है कि योजना का लाभ लेने के लिए वाहन को पंजीकृत वाहन स्कैपिंग केंद्र में सौंपा जाना चाहिए। इसके बाद वाहन मालिक को सर्टिफिकेट ऑफ डिपॉजिट मिलेगा, जिसकी वैधता 2 साल होगी। सिर्फ उसी प्रकार के वाहन की खरीद पर कर छूट मिलेगी, जिसे स्कैप किया गया हो। उदाहरण के लिए यदि दोपहिया वाहन स्कैप किया गया है तो छूट

कैबिनेट का फैसला

मुख्यमंत्री देवेंद्र फडणवीस की अध्यक्षता में हुई कैबिनेट बैठक में लगी मुहर, सरकार ने 8 साल से कम पुरानी गाड़ियों पर भी 10 फीसदी रियायत देने की व्यवस्था की गई

15 साल के अंदर गैर-परिवहन वाहनों को भी कबाड़ में भेजने पर भी कर में 10 फीसदी छूट मिलेगी

केवल नए दोपहिया वाहन पर ही मिलेगी। यह योजना सीमित समय के लिए लागू की गई है। यह कर छूट अधिसूचना जारी होने की तारीख से तीन वर्षों तक मान्य होगी। सरकार का यह कदम पुराने, प्रदूषण फैलाने वाले वाहनों को सड़कों से हटाने और ऑटोमोबाइल उद्योग को बढ़ावा देने के लिए उठाया गया है। इससे सड़क सुरक्षा में सुधार, प्रदूषण नियंत्रण और महाराष्ट्र के परिवहन ढांचे का आधुनिकीकरण होगा। इस नीति के क्रियान्वयन के लिए जल्द ही अधिसूचना जारी की जाएगी।

मुंबई समेत महाराष्ट्र के कई शहरों में चलेंगी ई-बाइक टैक्सी

सुरील मिश्र
मुंबई, 2 अप्रैल

महाराष्ट्र में एक लाख या इससे अधिक आबादी वाले शहरों में इलेक्ट्रिक-बाइक टैक्सी सेवा शुरू होगी। इससे 15 किलोमीटर तक की यात्रा करने वाले यात्रियों को लाभ होगा। राज्य के परिवहन मंत्री प्रताप सरनाईक ने कहा कि इस फैसले से मुंबई महानगर क्षेत्र (एमएमआर) में 10,000 से अधिक और राज्य के बाकी शहरों में भी इतनी ही नौकरियां पैदा होंगी। राज्य मंत्रिमंडल ने बुधवार को इस फैसले को मंजूरी दी। बाइक टैक्सी के लिए किराया दरें संबंधित क्षेत्रीय परिवहन प्राधिकरण द्वारा निर्धारित की जाएंगी।



सरकार ने सड़क पर वाहनों की संख्या कम करने के लिए निजी दोपहिया वाहनों के लिए बाइक-पूलिंग के विकल्प को भी मंजूरी दी है। इन वाहनों के लिए मोटर वाहन अधिनियम के तहत फिटनेस सर्टिफिकेट, वैध परमिट और बीमा अनिवार्य होगा। बाइक टैक्सी सेवा से लोग कम खर्च में अपनी यात्रा को आसान बना सकेंगे, जिसमें उनकी सुरक्षा को प्राथमिकता दी जाएगी। इस नीति के तहत केवल इलेक्ट्रिक बाइक टैक्सी परिवहन सेवा में शामिल की जाएगी। यह योजना नागरिकों को सस्ता परिवहन विकल्प और दूरदराज क्षेत्रों तक सेवा प्रदान करेगी। इससे न केवल शहरों में प्रदूषण कम होगा बल्कि यातायात जाम की समस्या पर भी काफी हद तक अंकुश लगेगा। बाइक टैक्सी के लिए व्यापक नीति तैयार करने के लिए गठित रामनाथ झा

की अध्यक्षता वाली समिति की सिफारिशों के अनुसार इस नीति को लागू करने से राज्य के नागरिकों को किफायती एवं सुविधाजनक परिवहन का विकल्प मिलेगा। इस नीति के तहत बाइक टैक्सी सेवाएं प्रदान करने वाले एग्रीगेटर्स को इलेक्ट्रिक बाइक का उपयोग करना होगा। उन्हें पीले रंग से रंगा जाएगा। यह विकल्प पर्यावरण के अनुकूल है और रोजगार भी प्रदान करता है।

बाइक टैक्सी सिर्फ 20 से 50 वर्ष की आयु के चालक ही चला सकेंगे। इसके अलावा, महिला यात्रियों को महिला चालक चुनने का विकल्प भी उपलब्ध रहेगा। इससे उनकी सुरक्षा सुनिश्चित होगी। इस नीति के तहत सेवा प्रदान करने वाले एग्रीगेटर्स के वाहनों में जीपीएस लगाना, आपातकालीन संचार सुविधाएं उपलब्ध कराना, गति नियंत्रक लगाना,

चालक और यात्री दोनों के लिए बीमा कवरेज प्रदान करना, स्वच्छता मानकों को बनाए रखना आदि अनिवार्य कर दिया गया है। इसके साथ ही दोपहिया वाहन मिलेगा। इस नीति के तहत बाइक टैक्सी सेवाएं प्रदान करने वाले एग्रीगेटर्स को इलेक्ट्रिक बाइक का उपयोग करना होगा। उन्हें पीले रंग से रंगा जाएगा। यह विकल्प पर्यावरण के अनुकूल है और रोजगार भी प्रदान करता है।

सरनाईक ने कहा कि सरकार द्वारा प्रमाणित निगम और बोर्ड से जुड़े ऑटो-रिक्षा और टैक्सी चालकों के बेटा या बेटे ई-बाइक टैक्सी के लिए आवेदन कर सकते हैं। उन्हें 10,000 रुपये की सहायता दी जाएगी और वे शेष धनराशि ऋण के माध्यम से जुटा सकते हैं। ई-बाइक टैक्सी का किराया सरकार तय करेगी। किराया इस तरह रखा जाएगा कि यात्रा व्यय 60 से 70 फीसदी तक कम हो जाए।

Continued from previous page...

LEAD MANAGERS TO THE ISSUE		REGISTRAR TO THE ISSUE			
<p>TRUST In Partnership. With Trust.</p> <p>TRUST INVESTMENT ADVISORS PRIVATE LIMITED 109/110, Balarama, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Tel: +91 22 4084 5000 • Email: iiflfinance.ncd@trustgroup.in Website: www.trustgroup.in • Contact Person: Hani Jalan</p>	<p>NUVAMA WEALTH MANAGEMENT LIMITED 801-804, Wing A, Building No 3 Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Tel: +91 22 4009 4400 • E-mail: iifl.ncd@nuvama.com Website: www.nuvama.com • Contact Person: Sali Davé</p>	<p>IIFL CAPITAL SERVICES LIMITED (Formerly known as IIFL Securities Limited)* 24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, Maharashtra, India Email: mumbai.office@sharpandannan.com Website: mumbai.office@sharpandannan.com Firm Registration Number: 1099833W</p>	<p>MUFUG INTIME INDIA PRIVATE LIMITED (Formerly Link Intime India Private Limited) C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli, Mumbai - 400 083, India • Tel: +91 22 4646 4728 Fax: +91 22 4918 6060 • E-mail: iiflfinance.ncd2025@in.mfpm.mufug.com Website: https://in.mfpm.mufug.com/ • Contact Person: Shanti Gopalkrishnan</p>		
DEBENTURE TRUSTEE		CREDIT RATING AGENCIES		JOINT STATUTORY AUDITORS	
<p>YARDHMAN TRUSTEESHIP PVT LTD The Capital, A Wing, 412A, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 • Tel: +91 22 4264 8335/ 4014 0832 E-mail: corporate@yardhmantrustee.com Website: www.yardhmantrustee.com • Contact Person: Rushabh Desai</p>	<p>CRISIL RATINGS LIMITED Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai - 400 072 Tel: +91 22 6137 3000 (B) • Fax: +91 22 3342 3050 Email: crisilratings@crisil.com • Website: www.crisilratings.com Contact Person: Ajit Velonié</p>	<p>ICRA LIMITED Electric Mansion, 3rd Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025 Tel: +91 22 6114 3406 • Fax: +91 22 2433 1390 Email: shivakumar@icraindia.com • Website: www.icra.in Contact Person: L. Shivakumar</p>	<p>Sharp & Tannan Associates Chartered Accountants K87, Nariman Bhavan, 227, Nariman Point, Mumbai - 400 021 Tel: +91 22 6153 7500, 2202 2224/8857 Email: mumbai.office@sharpandannan.com Website: mumbai.office@sharpandannan.com Firm Registration Number: 1099833W</p>	<p>G. M. Kapadia & Co. Chartered Accountants 1007, Raheja Chambers 213, Nariman Point, Mumbai - 400 021 Tel: +91 22 6611 6611 Email: mumbai.office@sharpandannan.com Website: pointmumbai@gmko.com Firm Registration Number: 104767W</p>	

*IIFL Capital Services Limited (formerly known as IIFL Securities Limited) is deemed to be an associate of the Issuer as per the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (Merchant Bankers Regulations). Further, in compliance with the provisions of Regulation 21A and explanation to Regulation 21A of the Merchant Bankers Regulations, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) would be involved only in marketing of the Tranche I Issue and as per Regulation 25 (3) of SEBI NCS Regulations shall not issue a due diligence certificate.

**Yardhman Trustee Private Limited under Regulation 8 of SEBI NCS Regulations has by its letter dated October 23, 2024 given its consent for its appointment as Debenture Trustee to the Tranche I Issue and for its name to be included in the Draft Shelf Prospectus, the Shelf Prospectus, and the Tranche I Prospectus and in all the subsequent periodical communications to be sent to the holders of the NCDs issued pursuant to the Tranche I Issue.

COMPANY SECRETARY AND COMPLIANCE OFFICER: Samrat Sanyal, Company Secretary and Compliance Officer, 802, 8th Floor, Hubtown Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069, Maharashtra, India, Tel: +91 22 6788 1000, Fax: +91 22 6788 1010, Email: cstteam@iifl.com. Investor may contact the Registrar to the Issue or the Company Secretary and Compliance Officer. In case of any pre-issue or post issue related issues such as non-receipt of Allotment Advice, demat credit of allotted NCDs, refund orders, transfers, or interest on application amount etc.

DISCLAIMER: IIFL Finance Limited ("Company"), subject to market conditions and other considerations is proposing a public issue of NCDs and has filed the Shelf Prospectus and Tranche I Prospectus ("Prospectus") both dated March 29, 2025 with the RoC, Stock Exchanges and SEBI. The Prospectus is available on the Company's website www.iifl.com, on the website of the Stock Exchanges at www.nseindia.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.trustgroup.in, www.nuvama.com and www.iiflcap.com. Investors proposing to participate in the Tranche I Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in NCDs involves a high degree of risk and for details relating to the same, please refer to the section on "Risk Factors" beginning on page 23 of the Shelf Prospectus dated March 29, 2025.

This is a statutory advertisement, pursuant to Regulation 30(1) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.



IIFL FINANCE LIMITED



(Please scan this QR code to view the Abridged Prospectus)

IIFL Finance Limited (the "Company" or "Issuer") was incorporated at Mumbai on October 18, 1995 as a private limited company with the name Proby Research & Services Private Limited under the provisions of the Companies Act, 1956. The status of our Company was changed to a public limited company and our name was changed to Proby Research & Services Limited pursuant to a fresh certificate of incorporation dated on April 28, 2000 issued by the Registrar of Companies, Maharashtra, Mumbai. The name of our Company was subsequently changed to India Infoline Com Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on May 23, 2000. The name of our Company was further changed to India Infoline Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on March 23, 2001. Thereafter, the name of our Company was changed to IIFL Holdings Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra, Mumbai on February 18, 2014. Thereafter, the name of our Company was changed to IIFL Finance Limited and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra, Mumbai on May 24, 2019. Also, our Company has obtained a Certificate of Registration dated March 06, 2020 bearing Registration No. N-13.02396 issued by the Reserve Bank of India ("RBI") to commence the business of a non-banking financial institution without accepting public deposits under Section 45 IA of the RBI Act, 1934. Our Company is a Non-Banking Finance Company- Middle Layer ("NBFC-ML"). For details of the changes in name of our Company, see "General Information" beginning on page 61 of the Shelf Prospectus and page 22 of the Tranche I Prospectus.

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC Thane Industrial Area, Vagle Estate, Thane - 400 604, Maharashtra, India; **Tel:** +91 22 4103 5000; **Fax:** +91 22 2580 6654
Corporate Office: 802, 8th Floor, Hubtown Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai - 400 069, Maharashtra, India; **Tel:** +91 22 6788 1000; **Fax:** +91 22 6788 1010; **CIN:** L67100MH1995PLC093797; **PAN:** AABC0745G; **Website:** www.iifl.com; **Email:** csteam@iifl.com
Company Secretary and Compliance Officer: Samrat Sanyal; **Tel:** +91 22 6788 1000; **Email:** cssteam@iifl.com • **Chief Financial Officer:** Kapish Jain; **Tel:** +91 22 6788 1000; **Email:** kapish.jain@iifl.com
Link to download Abridged Prospectus: https://storage.googleapis.com/iifl-finance-storage/files/investor/offer-documents/IIFL_Finance_Limited_Abridged_Prospectus_2025.pdf

THE ISSUE

PUBLIC ISSUE BY THE COMPANY OF UPTO 50,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000 EACH ("NCDs" OR "DEBENTURES"), AMOUNTING UP TO ₹ 100 CRORE ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION OF UPTO ₹ 400 CRORE ("GREEN SHOE OPTION") AGGREGATING UP TO ₹ 500 CRORE ("TRANCHE I ISSUE SIZE" OR "TRANCHE I ISSUE"). THE TRANCHE I ISSUE SIZE IS WITHIN THE SHELF LIMIT OF ₹ 2,500 CRORE AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED MARCH 29, 2025 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE I ISSUE ("TRANCHE I PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED MARCH 29, 2025 ("SHELF PROSPECTUS") FILED WITH THE ROC, STOCK EXCHANGES AND SEBI. THE SHELF PROSPECTUS AND THE TRANCHE I PROSPECTUS CONSTITUTE THE PROSPECTUS. THE TRANCHE I ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON - CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED (THE "COMPANIES ACT, 2013") TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR, AS AMENDED FROM TIME TO TIME. THE TRANCHE I ISSUE IS NOT UNDERWRITTEN.

OUR PROMOTERS

Our promoters: (i) Mr. Nirmal Bhanwarlal Jain; **Email:** csteam@iifl.com; **Tel:** +91 22 6788 1000 and (ii) Mr. R Venkataraman; **Email:** cssteam@iifl.com; **Tel:** +91 22 6788 1000. For further details see "Our Promoters" on page 252 of the Shelf Prospectus.

Credit Rating: "Crissil AA/Stable" (pronounced as Crissil double A rating with Stable outlook) by Crissil Ratings Limited and "[ICRA] AA (Stable)" by ICRA Limited

TRANCHE I ISSUE PROGRAMME*

Tranche I Issue Opens on: Monday, April 07, 2025

Tranche I Issue Closes on: Wednesday, April 23, 2025

*The Tranche I Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period as indicated in the Tranche I Prospectus. The Company may, in consultation with the Lead Managers, consider closing the Tranche I Issue on such earlier date or extended date (subject to a minimum period of two working days and a maximum period of ten working days from the date of opening of the Tranche I Issue and subject to not exceeding thirty days from filing the Tranche I Prospectus with ROC including any extensions), as may be decided by the Board of Directors of the Company or Finance Committee thereof, subject to relevant approvals, in accordance with Regulation 33A of the SEBI NCS Regulations. In the event of an early closure or extension of the Tranche I Issue, the Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in all the newspapers or electronic modes such as online newspapers or website of the issuer or the stock exchange in which pre-issue advertisement for opening of the Tranche I Issue has been given on or before such earlier or initial date of Tranche I Issue closure. On the Tranche I Issue Closing Date, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) or one Working Day post the Tranche I Issue Closing Date or such extended time as may be permitted by the Stock Exchange. For further details please see "General Information" on page 23 of the Tranche I Prospectus.

Allotment on First Come First Serve Basis*

*Allotments, in consultation with the Designated Stock Exchange, shall be made on date priority basis i.e. a first-come first-serve basis, based on the date of upload of each Application in to the Electronic Book with the Stock Exchange, in each Portion subject to the Allocation Ratio indicated at the section titled "Issue Procedure - Basis of Allotment" at page 202 of the Tranche I Prospectus. However, on the date of oversubscription and thereafter, the allotments should be made to the applicants on proportionate basis in accordance with SEBI NCS Master Circular.

THE FOLLOWING IS A SUMMARY OF THE TERMS OF THE NCDs TO BE ISSUED PURSUANT TO THE TRANCHE I PROSPECTUS:

Series	I	II	III	IV	V	VI*	VII	VIII	IX
Frequency of Interest Payment	Annual	Cumulative	Annual	Cumulative	Monthly	Annual	Cumulative	Monthly	Annual
Minimum Application	₹10,000 (10 NCDs) across all series								
Face Value/ Issue Price of NCDs (₹/ NCD)	1,000								
In Multiples of thereafter (₹)	₹1,000 (1 NCD)								
Type of instrument	Secured, Redeemable, Non-Convertible Debentures								
Tenor (in months)	15	15	24	24	36	36	36	60	60
Coupon (% per annum) for NCD Holders in Category I, II, III & IV	9.00%	NA	9.30%	NA	9.35%	9.75%	NA	9.60%	10.25%
Effective Yield (% per annum) for NCD Holders in Category I, II, III & IV	9.06%	9.00%	9.30%	9.30%	9.76%	9.74%	9.75%	10.03%	10.24%
Mode of Interest Payment	Through various modes								
Amount (₹ / NCD) on Maturity for NCD Holders in Category I, II, III & IV	1,000	1,113.67	1,000	1,194.65	1,000	1,000	1,322.28	1,000	1,000
Maturity / Redemption Date (Months from the Deemed Date of Allotment)	15	15	24	24	36	36	36	60	60
Nature of indebtedness	Secured								
Put and Call Option	Not Applicable								

*The Company shall allocate and allot Series VI NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.

- With respect to Series where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under annual Series will be made at the time of redemption of the NCDs.
- With respect to Series where interest is to be paid on monthly basis, relevant interest will be paid on the first day of every month on the face value of the NCDs. The last interest payment under monthly Series will be made at the time of redemption of the NCDs. For the first interest payment for NCDs under the monthly options, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed and paid on the first day of the month next to that subsequent month.
- Subject to applicable tax deducted at source, if any.
- Please refer to Annexure C of the Tranche I Prospectus for details pertaining to the cash flows of the Company in accordance with the SEBI NCS Master Circular.

ASBA*

Simple, Safe Smart way of Application!!!

Mandatory in public issue.
No cheque will be accepted.

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.



UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN.

UPI is now available for Retail Individual Investors submitting bids up to an application value of ₹5,00,000, applying through Designated Intermediaries, SCSBs or through the BSE Direct App / NSE goBID / Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" beginning on page 171 of the Tranche I Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Tranche I Issue, in accordance with the requirements of the SEBI Operational Circular dated August 10, 2021, as amended on UPI mechanism.

CORRIGENDUM NOTICE TO THE SHELF PROSPECTUS DATED MARCH 29, 2025 AND TRANCHE I PROSPECTUS DATED MARCH 29, 2025 ISSUED TO THE PUBLIC ("CORRIGENDUM")

This Corrigendum should be read along with the Shelf Prospectus dated March 29, 2025 ("Shelf Prospectus") and Tranche I Prospectus ("Tranche I Prospectus") dated March 29, 2025 (collectively, "Prospectus") filed with the Registrar of Companies, Maharashtra, Mumbai ("RoC"), BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") (together with BSE, the "Stock Exchanges") and SEBI. All capitalized terms used in this notice shall, unless the context otherwise requires, have the meanings ascribed in the Prospectus.

Investors may please note the following amendment to the Tranche I Prospectus:

- Date of the Tranche I Prospectus mentioned on the cover page of the Tranche I Prospectus should be read as March 29, 2025.
- Table indicating breakup of Tranche I Issue expenses under the section titled "Objects of the Tranche I Issue - Issue related expenses break-up" on page 34 of the Tranche I Prospectus shall stand replaced with the following:

Particulars	Amount (₹ in crore)*	As percentage of Tranche I Issue proceeds (in %)	As percentage of total expenses of the Tranche I Issue (in %)
Lead managers fees	0.45	0.09%	4.96%
Underwriting commission	-	0.00%	0.00%
Brokerage, selling commission and upload fees	6.79	1.36%	74.86%
Fee Payable to the registrars to the issue	0.08	0.02%	0.88%
Fees payable to the legal advisors	0.16	0.03%	1.76%
Advertising and marketing expenses	0.81	0.16%	8.93%
Fees payable to the regulators including stock exchanges.	0.43	0.09%	4.74%
Expenses incurred on printing and distribution of issue stationary	0.06	0.01%	0.66%
Any other fees, commission or payments under whatever nomenclature	0.29	0.06%	3.21%
Grand Total	9.07	1.81%	100.00%

Note: The above expenses are subject to applicable taxes as per the agreed terms of engagement with respective agency and excludes GST if any.

*Assuming the Tranche I Issue is fully subscribed, and our Company retains oversubscription as per the Issue Documents.

iii. Date of the in-principle approval from BSE mentioned under point 24 the section titled "Material Contracts and Documents for Inspection - Material Documents" on page 208 of the Tranche I Prospectus shall be replaced by November 19, 2024.

Accordingly, the abovementioned section of the Tranche I Prospectus stands replaced pursuant to this Corrigendum.

The above changes should be read in conjunction with the Shelf Prospectus and the Tranche I Prospectus. The information contained in this Corrigendum supplements the Shelf Prospectus and the Tranche I Prospectus and updates the information in the Tranche I Prospectus, as applicable. All references to the Tranche I Prospectus shall also include this Corrigendum.

A copy of this Corrigendum is being filed with the RoC in accordance with Section 26 and 31 of the Companies Act, 2013. The above change should be read in conjunction with the Prospectus. The information in this Corrigendum supplements the Prospectus and updates the information in the Prospectus, as applicable. All references to the Prospectus shall also include this Corrigendum. All capitalized terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Prospectus. The Corrigendum is available on the websites of SEBI, Lead Managers, Stock Exchanges and the Company that is www.sebi.gov.in; www.trustgroup.in; www.nuvama.com; www.iiflcap.com; www.bseindia.com; and www.nseindia.com and www.iifl.com.

NCDs ALLOTMENT WILL BE MADE IN DEMATERIALIZED FORM ONLY. ALLOTMENT IN CONSULTATION WITH THE LEAD MANAGERS AND THE DESIGNATED STOCK EXCHANGE SHALL BE MADE ON THE BASIS OF THE DATE OF UPLOAD OF EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGES, IN EACH PORTION SUBJECT TO THE ALLOCATION RATIO. HOWEVER, FROM THE DATE OF OVER SUBSCRIPTION AND THEREAFTER, THE ALLOTMENTS WILL BE MADE TO THE APPLICANTS ON PROPORTIONATE BASIS. FOR FURTHER DETAILS REFER SECTION TITLED "ISSUE RELATED INFORMATION" ON PAGE 127 OF THE TRANCHE I PROSPECTUS.

Information required under the Section 30 of Companies Act, 2013

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of the Company, see "History and Main Objects" on page 215 of the Shelf Prospectus and Clause III (A) of the Memorandum of Association of the Company. The Memorandum of Association of the Company is a document for inspection in relation to the Issue. For further details, see the section titled "Material Contracts and Documents For Inspection" on page 207 of the Tranche I Prospectus.

LIABILITY OF MEMBERS: Limited by Shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS AT DECEMBER 31, 2024: The Authorised Share Capital of the Company is ₹9,71,05,00,000 comprising of 2,35,52,50,000 Equity Shares of ₹2 each, and 50,00,00,000 Preference Shares of ₹10 each. The issued, subscribed and paid up share capital of the Company is ₹84,89,58,832 divided into 42,44,79,416 Equity Shares of ₹2 each. For information on the share capital of the Company, see "Capital Structure" on page 72 of the Shelf Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED FOR BY THEM: The names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for face value of ₹10 each by them at the time of signing of the Memorandum of Association are Mr. Nirmal Jain - 100 Equity Shares and Mr. Mansukhlal Jain - 100 Equity Shares.

LISTING: The NCDs offered through the Shelf Prospectus and the Tranche I Prospectus are proposed to be listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") along with BSE, the "Stock Exchanges". Our Company has received an 'in-principle' approval from BSE vide its letter no. DCS/BM/PI-BOND/27/24-25 dated November 19, 2024, and from NSE vide its letter no. NSE/LIST/D/2024/0359 dated November 19, 2024. NSE shall be the Designated Stock Exchange for the Issue.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Documents have been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Documents. The investors are advised to refer to the Tranche I Prospectus for the full text of the "Disclaimer Clause of NSE".

DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating applications for public issue of NCDs shall not in any way be deemed or construed as compliance with various statutory and other requirements by the Company, LMs etc.; are cleared or approved by NSE; nor does it warrant in any manner, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or projects of the Issuer. It is also to be distinctly understood that the approval given by NSE should not in any way be deemed or construed that the prospectus has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Prospectus; nor does it warrant that the securities will be listed or will continue to be listed on NSE.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Offer Documents have been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Offer Documents. The investors are advised to refer to the Tranche I Prospectus for the full text of the Disclaimer clause of the BSE.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by BSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of this Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

DISCLAIMER CLAUSE OF RBI: The Company is having a valid certificate of registration dated March 06, 2020 issued by the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934. Copy of the Shelf Prospectus and the Tranche I Prospectus has not been filed with or submitted to the Reserve Bank of India ("RBI"). It is distinctly understood that the Shelf Prospectus and Tranche I Prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the issuer. RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

CREDIT RATING: The NCDs proposed to be issued under the Issue have been rated "Crissil AA/Stable (pronounced as Crissil double A rating with Stable outlook)" for an amount of ₹ 3,500 crore by Crissil vide their rating rationale dated September 30, 2024 and February 11, 2025 read with rating letter dated September 30, 2024 and revalidation letter dated October 25, 2024, rating letter dated February 12, 2025 and revalidation letter dated March 10, 2025 and "[ICRA] AA (Stable)" for an amount of ₹ 5,000 crore by ICRA vide their rating rationale dated September 25, 2024 read with rating letter dated September 24, 2024 and revalidation letters dated October 29, 2024 and March 05, 2025. Securities with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such securities carry very low credit risk. Ratings given by CRISIL and ICRA are valid as on the date of the Tranche I Prospectus and shall remain valid on date of issue and allotment of NCDs and the listing of the NCDs on Stock Exchanges unless withdrawn. In case of any change in credit ratings till the listing of NCDs, our Company will inform the investors through public notices/ advertisements in all those newspapers or electronic modes such as online newspapers or website of the issuer or the stock exchanges in which pre issue advertisement has been given. The rating is not a recommendation to buy, sell or hold the rated instrument and investors should take their own decisions. The rating may be subject to revision or withdrawal at any time by the assigning rating agency and each rating should be evaluated independently of any other rating. The rating agencies have a right to suspend or withdraw the rating at any time on the basis of factors such as new information. For the rating letter, rationale and press release for these ratings, see "Annexure A" of the Tranche I Prospectus. There are no unaccepted ratings and any other ratings other than as specified in the Shelf Prospectus and the Tranche I Prospectus.

DISCLAIMER CLAUSE OF CRISIL: Crissil Ratings Limited (Crissil Ratings) has taken due care and caution in preparing the Material based on the information provided by its client and / or obtained by Crissil Ratings from sources which it considers reliable (Information). A rating by Crissil Ratings reflects its current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by Crissil Ratings. Crissil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crissil Ratings is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. The Rating is not a recommendation to invest / disinvest in any entity covered in the Material and no part of the Material should be construed as an expert advice or investment advice or any form of investment banking within the meaning of any law or regulation. Crissil Ratings especially states that it has no liability whatsoever to the subscribers / users / transmitters / distributors of the Material. Without limiting the generality of the foregoing, nothing in the Material is to be construed as Crissil Ratings providing or intending to provide any services in jurisdictions where Crissil Ratings does not have the necessary permission and / or registration to carry out its business activities in this regard. IIFL Finance Limited will be responsible for ensuring compliances and consequences of non-compliances for use of the Material or part thereof outside India. Current rating status and Crissil Ratings' rating criteria are available without charge to the public on the website, www.crisilratings.com. For the latest rating information on any instrument of any company rated by Crissil Ratings, please contact Customer Service Helpdesk at 1800-267-3850.

DISCLAIMER CLAUSE OF ICRA: ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance, which may lead to revision in ratings. An ICRA rating is a symbolic indicator of ICRA's current opinion on the relative capability of the issuer concerned to timely service debts and obligations, with reference to the instrument rated. Please visit our website www.icra.in or contact our website www.icra.in for the latest information on ICRA ratings outstanding. All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable, including the rated issuer. ICRA however has not conducted any audit of the rated issuer or of the information provided by it. While reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. Also, ICRA or any of its group companies may have provided services other than rating to the issuer rated. All information contained herein must be construed solely as statements of opinion, and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents.

GENERAL RISKS: Investment in non-convertible securities is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue, including the risks involved in it. Specific attention of the Investors is invited to the chapters "Risk Factors" on page 23 of the Shelf Prospectus and "Material Developments" on page 270 and 51 of the Shelf Prospectus and Tranche I Prospectus, respectively, before making an investment in such Tranche I Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Shelf and Tranche I Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), any registrar of companies or any Stock Exchanges in India nor do they guarantee the accuracy or adequacy of this document.

AVAILABILITY OF APPLICATION FORM: Application Forms can be obtained from: IIFL Finance Limited, Tel: +91 22 4103 5000; Lead Managers: IIFL Capital Services Limited (formerly known as IIFL Securities Limited), Tel: +91 22 4646 4728; Nuvama Wealth Management Limited, Tel: +91 22 4009 4400; Trust Investment Advisors Private Limited, Tel: +91 22 4084 5000 and offices of Consortium Members, Trading Members, Designated Intermediary(ies) and Designated Branches of the SCSBs. Electronic Application Forms will be available on the websites of the ASBA Application electronically. Application Forms may be downloaded from the websites of Stock Exchanges, Lead Managers and Consortium Members. Additionally, UPI Investor making an application in the Issue can also make bid through online (app / web) interface/ platform of the BSE i.e. "BSE Direct" and of NSE i.e. "NSE goBID". Further, BSE Direct platform can be accessed at <https://www.bsedirect.com> and NSE goBID at www.nseindiaipo.com or can be accessed through mobile app. Further, Application Forms will also be provided to Designated Intermediaries at their request. The Abridged Prospectus can be downloaded from the following link: <https://www.iifl.com/finance/investor-information>

AVAILABILITY OF SHELF PROSPECTUS AND TRANCHE I PROSPECTUS: Investors are advised to refer Shelf Prospectus and Tranche I Prospectus and the "Risk Factors" on page 23 of the Shelf Prospectus, before applying in the Tranche I Issue. Physical copies of the Shelf Prospectus and Tranche I Prospectus can be obtained from the Company's Registered Office, offices of Lead Managers to the Issue, offices of Consortium Members, Registrar to the Issue, and Designated Branches of the SCSBs. Full copy of the Shelf Prospectus and Tranche I Prospectus available on the websites of the Issuer at www.iifl.com, of the Lead Managers at www.iiflcap.com, www.nuvama.com and www.trustgroup.in, of BSE and NSE at www.bseindia.com and www.nseindia.com, respectively and on the website of SEBI at www.sebi.gov.in.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: HDFC Bank Limited

CONSORTIUM MEMBERS: Trust Financial Consultancy Services Private Limited and Trust Securities Services Private Limited, Nuvama Wealth and Investment Limited and IIFL Capital Services Limited (formerly IIFL Securities Limited) .

Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Shelf, Tranche I and Corrigendum to Tranche I Prospectus.

For further details please refer Shelf Prospectus and Tranche I Prospectus both dated March 29, 2025 respectively

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