

May 1, 2026

The Manager Listing Department, BSE Limited (“BSE”), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager Listing Department, The National Stock Exchange of India Limited (“NSE”), Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 read with Para A Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that IIFL Fintech Private Limited (formerly known as “IIFL Open Fintech Private Limited”), a wholly-owned subsidiary of IIFL Finance Limited (the “Company”), at its Board Meeting held on Thursday, April 30, 2026, approved acquisition of shares of Xtracap Fintech India Private Limited.

The details as required under Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, is attached as Annexure to this letter.

Kindly take the same on record.

Thanking you,

For **IIFL Finance Limited**

Samrat Sanyal
Company Secretary & Compliance Officer
ACS-13863
Email Id: csteam@iifl.com
Place: Mumbai

Encl: as above

CC:
India International Exchange (IFSC) Limited
The Signature, Building No. 13B, GIFT SEZ,
GIFT City, Gandhinagar, Gujarat - 382355

Annexure

Details required under the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Xtracap Fintech India Private Limited. The target entity is engaged in the business of Supply Chain Financing. The turnover of the target entity for the financial year ended March 31, 2025, is ₹7.03 Crore. Xtracap Fintech India Private Limited is currently in a scale-up phase.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed acquisition falls within the purview of Related Party Transaction. IIFL Fintech Private Limited, a wholly-owned subsidiary of the Company holds 18.8% equity stake in Xtracap Fintech India Private Limited. The transaction does not involve any interest of the promoter/promoter group/group companies, other than through the aforesaid shareholding. The acquisition is proposed to be undertaken on an arm’s length basis.
c)	Industry to which the entity being acquired belongs	Financial Services – Supply Chain Financing
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition of shares enables IIFL Fintech Private Limited, a wholly-owned subsidiary of the Company, to enter and scale its presence in the supply chain financing segment, which represents a structurally underserved trade credit market in India. The proposed acquisition is aligned with the core financial services business of the IIFL Group and is expected to strengthen its MSME lending capabilities, enhance portfolio diversification, and improve return metrics over the medium term.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	The acquisition is expected to be completed within 45 days, subject to execution of definitive agreements and completion of customary conditions precedent.

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000. Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

Sr. No.	Particulars	Details
g)	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	The acquisition is being undertaken for cash consideration.
h)	Cost of acquisition and/or the price at which the shares are acquired	The total cash consideration payable for the acquisition is approx. ₹37.7 Crore
i)	Percentage of shareholding / control acquired and / or number of shares acquired	<p>Stage I – Secondary Acquisition: Acquisition of equity shares for an aggregate consideration of approximately ₹25.7 crore.</p> <p>Stage II – Primary Infusion of Capital: Infusion of capital aggregating to approximately ₹12 crore by way of subscription to equity shares.</p> <p>Post completion of the above transactions, IIFL Fintech Private Limited will hold an aggregate equity shareholding of approximately 87.8% in Xtracap Fintech India Private Limited.</p>
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Xtracap Fintech India Private Limited is engaged in supply chain financing, providing anchor-led, invoice-linked credit solutions to distributors and retailers across multiple sectors. Xtracap Fintech India Private Limited is incorporated in India and operates solely in India. The turnover of the target entity for the financial year ended March 31, 2025, is ₹7.03 Crore. Xtracap Fintech India Private Limited is currently in a scale-up phase.