

October 28, 2026

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 542773	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLCAPS
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Dear Sir/Madam,

Sub: Appointment of Whole-Time Director (Key Managerial Personnel) of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Wednesday, October 28, 2026, has, inter alia, considered and approved the Appointment of Mr. Vasudev Jagannath as an Additional Director and Whole-time Director (Key Managerial Personnel) of the Company for a period of three years, subject to the approval of the shareholders, regulators and such other approvals as may be applicable.

As part of a planned leadership succession to ensure a seamless and orderly transition, the Board has also approved the re-designation of Mr. Vasudev Jagannath as the Managing Director of the Company with effect from January 1, 2027, for a period of three years, subject to the approval of the shareholders, regulators and such other approvals as may be applicable. This transition is intended to ensure continuity of leadership and the Company's strategic and business priorities. Mr. R. Venkataraman will continue to serve as a member of the Board of Directors.

As the Company embarks on its next phase of growth, Mr. Vasudev's nearly two decades with the Company, deep institutional knowledge and broad leadership experience position him well to lead the Company forward.

In accordance with the BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, we confirm that Mr. Vasudev Jagannath is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

The disclosure required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. HO/CFD/CFD-PoD-2/CIR/P/0155 dated January 30, 2026 is enclosed as Annexure A.

The meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 4:30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For IIFL Capital Services Limited
(Formerly IIFL Securities Limited)**

Meghal
Abhishek Shah

Digitally signed by
Meghal Abhishek Shah
Date: 2026.10.28
18:00:38 +05'30'

**Meghal Shah
Company Secretary**

Encl: As above

Annexure – A

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. HO/CFD/CFD-PoD-2/CIR/P/0155 dated January 30, 2026

Sr. No.	Particular	Description
1	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise;~~	Appointment of Mr. Vasudev Jagannath as an Additional Director and Whole-time Director (Key Managerial Personnel) of the Company for a period of three years, subject to the approval of the regulators, shareholders and such other approvals as may be applicable. As part of a leadership succession to ensure a seamless and orderly transition, the Board has also approved the re-designation of Mr. Vasudev Jagannath as the Managing Director of the Company with effect from January 1, 2027, for a period of three years, subject to the approval of the regulators, shareholders and such other approvals as may be applicable. This transition is intended to ensure continuity of leadership and the Company's strategic and business priorities. Mr. R. Venkataraman will continue to serve as a member of the Board of Directors.
2	Date of appointment/ ~~re-appointment/cessation (as applicable)~~ & term of appointment/re-appointment	Date of appointment as an Additional Director and Whole Time Director– The said appointment shall be effective from the date of requisite regulatory approval. Date of appointment as a Managing Director – January 01, 2027, subject to requisite regulatory approval. Term of appointment - 3 years from the date of appointment.
3	Brief profile (in case of appointment);	Mr. Vasudev Jagannath is the Head of Institutional Equities at IIFL and brings over three decades of experience in the capital markets. He started his career with CLSA in 1996 on the Sales Trading desk and later moved to its New York Research Sales desk,

		covering the US market for five years. Before joining IIFL, he served as Head of Sales at CLSA. He holds a degree in Computer Engineering from Mumbai University and an MBA from IIM Calcutta, and is also a CFA.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Vasudev Jagannath is not related to any director of IIFL Capital Services Limited