

July 26, 2021

**The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051
Tel No.: 2659 8235 Fax No.: 26598237
NSE Symbol: IIFLSEC**

Dear Sir/ Madam

Sub: Clarification on announcement submitted by IIFL Securities Limited on July 22, 2021

This is with reference to your email dated July 22, 2021 seeking information/clarification on the captioned subject.

In this regard, we would like to inform you that the Board has given in principle approval for formation of a subsidiary. Necessary disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 will be made by the Company as and when things materialize.

Thanking you,

Yours faithfully

For IIFL Securities Limited



Meghal Shah
Company Secretary
Email: secretarial@iifl.com