

May 23, 2020

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 BSE Scrip Code: 542773	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC
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Dear Sir/Madam

Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, Nirmal Bhanwarlal Jain and Venkataraman Rajamani, Promoters of IIFL Securities Limited (Formerly known as India Infoline Limited) do hereby confirm below, for and on behalf of Promoters, Members of the Promoter Group along with Persons Acting in Concert that:

The Promoters / Promoter Group Members along with Persons Acting in Concert of IIFL Securities Limited have not made any encumbrance in respect of their shareholding in IIFL Securities Limited, directly or indirectly during the financial year ended March 31, 2020.

Kindly take the above on your record and oblige.

Thanking you,
Yours faithfully,

Digitally signed by NIRMAL BHANWARLAL JAIN
DN: cn=N, o=PERSONAL
2.5.4.20=0747d78ba98001673386938009230511a123ba16
748b4af7a13259a5c1a, postalCode=400046,
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serialNumber=778dab239c7542377a4c0f9ca0c0c0e960540
15e1862c0122a9bc3c2a2, cn=NIRMAL BHANWARLAL JAIN
Date: 2020.05.23 11:50:57 +05'30'

**Nirmal Jain
(Promoter)
DIN: 00010535
IIFL Securities Limited**

Digitally signed by RAJAMANI VENKATARAMAN
DN: cn=RAJAMANI VENKATARAMAN, o=N
S-Maharashtra, ou=PERSONAL
serialNumber=402ba12a1c084030aa5d5a8d55
03a9b179f954017a3c24a0a7c0b51
Date: 2020.05.23 13:22:09 +05'30'

**Venkataraman Rajamani
(Promoter)
DIN: 00011919
IIFL Securities Limited**

Copy to:

1. The Audit Committee, IIFL Securities Limited
2. The Company Secretary, IIFL Securities Limited