July 23, 2026

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 542773	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLCAPS

Sub: - Outcome of the Meeting of the Board of Directors held on July 23, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of IIFL Capital Services Limited ("Company"), at its meeting held today, i.e., Thursday, July 23, 2026, has, inter alia, considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026.

   In this regard, pursuant to Regulations 33 and 52 of the SEBI Listing Regulations, we are enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026, together with the Limited Review Report issued by the Statutory Auditors of the Company, as **Annexure I**.

   The results have been uploaded on the Stock exchange websites at https://www.nseindia.com and https://www.bseindia.com and on the website of the Company at www.iiflcapital.com.

2. Change in designation of Senior Management Personnel (SMP) of the Company as provided hereunder:

   a) Mr. Raghav Gupta and Mr. Prakash Bulusu have been re-designated as Joint Chief Executive Officers – Private Wealth.

b) Mr. Hardik Sanghavi has been re-designated as Chief Technology Officer – Institutional Equities.
c) Mr. Chintan Modi has been re-designated as Head – Growth & Business Partners.
d) Mr. Aditya Sisodia has been re-designated as Chief Technology Officer – Private Wealth.

The disclosures required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure II**.

3. Issuance of secured or unsecured, redeemable, non-convertible debentures, in one or more tranches, by way of private placement and/or public issue, for an aggregate amount of up to ₹1,000 crore during a period of one year, subject to the approval of the members of the Company at the ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 4:30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **IIFL Capital Services Limited**
(Formerly IIFL Securities Limited)

Meghal Abhishek Shah
Digitally signed by Meghal Abhishek Shah
Date: 2026.07.23 18:17:52 +05'30'

Meghal Shah
Company Secretary

Encl: As above

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
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Off. Marol Maroshi Road, Marol
Andheri (East), Mumbai - 400 059
+91 22 4451 6087
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Annexure I

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
IIFL CAPITAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of IIFL Capital Services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries including step down subsidiaries and associates:

S No	Name of Subsidiaries
1	IIFL Facilities Services Limited.
2	IIFL Management Services Limited.
3	Livlong Insurance Brokers Limited.
4	IIFL Commodities Limited.
5	Livlong Protection and Wellness Solutions Ltd.
6	IIFL Securities Services IFSC Limited
7	IIFL Capital Inc
8	Shreyans Foundations LLP
9	Meenakshi Towers LLP
10	IIFL Capital Asset Management Limited (Formerly known as IIFL Securities Alternate Asset Management Limited)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

V SANKAR AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

6. Other Matters

a. We did not review the interim financial results of 1 wholly owned subsidiary company in India included in consolidated unaudited financial results, whose interim financial results reflects, total revenues of Rs. 1088.46 Lakhs for the quarter ended June 30, 2026, total net profit/ (loss) after tax of Rs. (328.42) Lakhs for the quarter ended June 30, 2026 and total comprehensive income of Rs (348.97) Lakhs for the quarter ended June 30, 2026 as considered in the standalone unaudited interim financial statements/financial information/financial results of the entities included in the Group. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of the other auditors and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

b. The consolidated unaudited financial results include the interim financial results of 1 wholly-owned subsidiaries outside India which have not been reviewed by their auditors, whose interim financial results reflect, total revenues of Rs. 212.89 Lakhs for the quarter ended June 30, 2026, total net profit after tax of Rs. 16.32 Lakhs for the quarter ended June 30, 2026 and total comprehensive income of Rs. 16.32 Lakhs for the quarter ended June 30, 2026, as considered in the consolidated unaudited financial results. These interim financial results are unaudited and have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)

V. SANKAR AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

Asha Patel
Partner
(M.No.166048)
UDIN: 26166048GONPAR7405

Place: Mumbai
Date: July 23, 2026

IIFL Capital Services Limited
(formerly known as IIFL Securities Limited)
CIN: L99999MH1996PLC132983
Regd. Office :- IIFL House, Sun Infotech Park, Road No. 16, Plot No. B-23, MIDC, Thane Industrial Estate, Wagle Estate, Thane - 400604
Statement of unaudited consolidated financial results for the quarter ended June 30, 2026

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026
	Unaudited	See note 7	Unaudited	Audited
1. Income				
a. Fees and commission income	51,084.59	52,374.94	51,240.16	1,96,715.63
b. Interest income	11,839.84	11,823.46	9,990.99	43,758.92
c. Rental income	223.75	231.24	505.52	1,528.47
Total Revene from operations (a+b+c)	**63,148.18**	**64,429.64**	**61,736.67**	**2,42,003.02**
2. Other income	8,982.59	1,049.00	6,302.83	18,307.07
3. Total Revenue (1+2)	**72,130.77**	**65,478.64**	**68,039.50**	**2,60,310.09**
4. Expenses				
a. Employee benefits expense	17,881.31	18,260.95	17,630.17	68,747.48
b. Finance cost	5,986.30	6,274.53	4,034.73	20,973.83
c. Depreciation and amortisation expense	1,652.77	1,682.21	1,619.80	6,507.36
d. Fees and commission expense	13,884.48	15,155.73	13,402.00	53,411.64
e. Administration and other expense	8,797.55	8,644.09	8,598.40	35,040.60
Total Expenses (a+b+c+d+e)	**48,202.41**	**50,017.51**	**45,285.10**	**1,84,680.91**
5. Profit before tax (3-4)	**23,928.36**	**15,461.13**	**22,754.40**	**75,629.18**
6. Tax Expenses				
a. Current tax	4,516.38	4,049.56	4,751.97	16,410.31
b. Deferred tax	995.64	(99.66)	449.35	113.10
c. Tax adjustment for prior years	-	-	-	2,742.17
Total tax expenses (a+b+c)	**5,512.02**	**3,949.90**	**5,201.32**	**19,265.58**
7. Profit for the period (5-6)	**18,416.34**	**11,511.23**	**17,553.08**	**56,363.60**
Profit for the period attributable to:				
i) Owners of the company	18,409.41	11,473.53	17,533.50	56,134.76
ii) Non-controlling interest	6.93	37.70	19.58	228.84
8. Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
i) Remeasurement of defined benefit plan	(590.98)	20.93	(137.32)	(217.19)
ii) Income tax on defined benefit plan	148.74	(6.38)	34.56	54.66
Other comprehensive income (i) + (ii)	**(442.24)**	**14.55**	**(102.76)**	**(162.53)**
9. Total Comprehensive Income for the Period (7+8)	**17,974.10**	**11,525.78**	**17,450.32**	**56,201.07**
Total Comprehensive income attributable to:				
i) Owners of the company	17,967.17	11,488.08	17,430.74	55,972.23
ii) Non-controlling interest	6.93	37.70	19.58	228.84
10. Share capital (Face value of ₹ 2 each)	6,269.01	6,228.69	6,199.62	6,228.69
11. Reserves excluding revaluation reserve				3,00,342.48
12. Earnings Per Share (Face value of ₹ 2 each)				
Basic (In ₹) *	5.92	3.69	5.67	18.08
Diluted (In ₹) *	5.60	3.49	5.36	17.07

*Quarter ended numbers are not annualised

On behalf of Board of Directors
For IIFL Capital Services Limited

IIFL Capital Services Limited

R. Venkataraman

R. Venkataraman
Managing Director
(DIN: 00011919)

Dated : July 23, 2026
Place : Mumbai

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

Note 1: Statement of unaudited consolidated segmental results for the quarter ended June 30, 2026

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026
	Unaudited	See note 7	Unaudited	Audited
Segment Revenue				
1. Capital market activity	65,840.78	56,550.51	61,456.95	2,20,571.96
2. Insurance broking and ancillary	5,662.15	8,554.22	5,881.15	28,470.43
3. Facilities and ancillary	1,167.47	1,020.94	1,213.36	13,546.78
Total	**72,670.40**	**66,125.67**	**68,551.46**	**2,62,589.17**
Less : Inter segment revenue	(539.63)	(647.03)	(511.96)	(2,279.08)
Net Income	**72,130.77**	**65,478.64**	**68,039.50**	**2,60,310.09**
Segment Result (Profit before tax)				
1. Capital market activity	23,655.06	14,067.79	22,310.18	63,190.58
2. Insurance broking and ancillary	(256.12)	1,025.92	300.48	2,173.63
3. Facilities and ancillary	529.42	367.42	143.74	10,264.97
Total	**23,928.36**	**15,461.13**	**22,754.40**	**75,629.18**
Unallocated	-	-	-	-
Total Segment Results	**23,928.36**	**15,461.13**	**22,754.40**	**75,629.18**
Segment Assets				
1. Capital market activity	10,31,721.44	9,00,531.11	9,11,317.95	9,00,531.11
2. Insurance broking and ancillary	13,772.44	14,242.87	11,480.96	14,242.87
3. Facilities and ancillary	27,151.90	31,793.67	37,109.49	31,793.67
Total	**10,72,645.78**	**9,46,567.65**	**9,59,908.40**	**9,46,567.65**
Unallocated	8,119.41	9,228.57	7,199.61	9,228.57
Total Segment Assets	**10,80,765.19**	**9,55,796.22**	**9,67,108.01**	**9,55,796.22**
Segment Liabilities				
1. Capital market activity	7,28,410.43	6,28,895.06	6,74,749.18	6,28,895.06
2. Insurance broking and ancillary	10,308.94	10,201.66	8,121.89	10,201.66
3. Facilities and ancillary	8,533.11	7,322.72	11,852.45	7,322.72
Total	**7,47,252.48**	**6,46,419.44**	**6,94,723.52**	**6,46,419.44**
Unallocated	1,573.49	2,269.58	1,685.15	2,269.58
Total Segment Liabilities	**7,48,825.97**	**6,48,689.02**	**6,96,408.67**	**6,48,689.02**
Capital Employed (Segment assets less segment liabilities)				
1. Capital market activity	3,03,311.01	2,71,636.05	2,36,568.77	2,71,636.05
2. Insurance broking and ancillary	3,463.50	4,041.21	3,359.07	4,041.21
3. Facilities and ancillary	18,618.79	24,470.95	25,257.04	24,470.95
Total capital employed in segments	**3,25,393.30**	**3,00,148.21**	**2,65,184.88**	**3,00,148.21**
Unallocated	6,545.92	6,958.99	5,514.46	6,958.99
Total Capital Employed	**3,31,939.22**	**3,07,107.20**	**2,70,699.34**	**3,07,107.20**

The Group has reported segment information as per Indian Accounting Standard (Ind AS) 108 on 'Operating segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for allocating resources and assessing performance. Accordingly, the Group has identified following three reportable segments:

Business Segment	**Principal activities**
1. Capital market activity	Capital market services such as equity / currency / commodity broking, depository participant services, merchant banking business, wealth management and third party financial product distribution services.
2. Insurance broking and ancillary	Insurance broking and wellness services
3. Facilities and ancillary	Rental income from properties and other ancillary services.

IIFL Capital Services Limited

2. The above Consolidated Financial Results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board at its meeting held on July 23, 2026. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results and have issued an unmodified opinion on the consolidated financial results for the quarter ended June 30, 2026.

3. These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.

4. Pursuant to SEBI Operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 to the extent applicable to Commercial Papers, information as required under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 is attached herewith as Annexure 'A'.

5. The consolidated financial results of the IIFL Capital Services Limited include results of its subsidiaries IIFL Facilities Services Limited, IIFL Management Services Limited, IIFL Commodities Limited, Livlong Insurance Brokers Limited, Livlong Protection & Wellness Solutions Limited, IIFL Capital Inc., IIFL Securities Services IFSC Limited, IIFL Capital Asset Management Limited (Formerly as IIFL Securities Alternate Asset Management Limited), Meenakshi Towers LLP and Shreyans Foundation LLP.

6. During the quarter, IIFL Capital (IFSC) Limited was incorporated on May 11, 2026, as a wholly owned subsidiary of the Holding Company. The subsidiary is yet to commence operations.

7. The figures for the quarter ended March 31, 2026, are the balancing figures between audited figures in respect of the year ended March 31, 2026 and the unaudited figures of the nine-month ended December 31, 2025.

8. During the quarter, Fairfax India Holdings Corporation, through FIH Mauritius Investments Ltd. and its affiliate ("Fairfax"), has proposed to increase its shareholding in the Company to at least 51% through a combination of transactions, including a preferential issue of equity shares aggregating ~₹2,000 crores @ ₹350 per share, an open offer, and arrangements with the existing promoters, subject to receipt of customary regulatory and other approvals. The shareholders approved the preferential issue of equity shares at the Extraordinary General Meeting held on June 01, 2026.
   Upon completion of the proposed transaction, Fairfax will become part of the Promoter Group alongside the existing Promoters and will have the right to nominate two directors to the Board. The investment is expected to strengthen the Company's capital base, support growth across its capital markets, wealth management, asset management, institutional equities, and investment banking businesses, and further enhance the Company's institutional credibility through Fairfax's long-term partnership, financial strength, and global network.

9. The Income-tax Department had conducted a search under Section 132 of the Income-tax Act, 1961 at the registered office and certain other premises of Holding company and its subsidiaries (Group) in January 2025. On receipt of notice under Section 158BC of the Act, the Holding and Subsidiary Company filed their returns for the block period from April 01, 2018 to March 25, 2025 and April 01, 2018 to February 3, 2025 respectively.
   Subsequent to above, the Holding Company and two subsidiaries have received demand of ₹124.37 crores vide order dated April 22, 2026 and May 07, 2026 for the respective block periods.
   The respective companies have already filed appeal against the said orders with relevant authority under the applicable laws. Further, the respective Companies have filed penalty abeyance, stay of demand and other applications which are pending before income tax authorities.
   The Management, after considering all available records and facts, is of the view that there would not be any material adverse impact on the financial position of the group and hence no material adjustments are required to be made in the financial results of the group.

IIFL Capital Services Limited

10. The consolidated financial results for the quarter ended June 30, 2026, as submitted to Stock Exchanges are also available on website of the company at www.iiflcapital.com.

By order of the Board
For IIFL Capital Services Limited

IIFL Capital Services Limited

R. Venkataraman

R. Venkataraman
Managing Director
DIN: 00011919

Place: Mumbai
Date: July 23, 2026

IIFL Capital Services Limited
(formerly known as IIFL Securities Limited)
CIN: L99999MH1996PLC132983
Regd. Office :- IIFL House, Sun Infotech Park, Road No. 16, Plot No. B-23, MIDC, Thane Industrial Estate, Wagle Estate, Thane - 400604

Annexure A

Pursuant to SEBI's operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 to the extent applicable to Commercial Papers, information as required under regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 for the period ended June 30, 2026 is as mentioned below:

Key financial information based on consolidated financials

Particulars	**Period ended June 30, 2026**
Debt equity ratio [1]	0.76 Times
Debt service coverage ratio [2]	4.50 Times
Interest service coverage ratio [3]	5.24 Times
Net worth [4]	3,31,396 Lakhs
Net Profit after tax	18,416 Lakhs
Earning per share (Basic) (Rs.)	5.92
Earning per share (Diluted) (Rs.)	5.60
Outstanding redeemable preference shares	Not Applicable
Capital redemption reserve	340 Lakhs
Debenture redemption reserve	Not Applicable
Current ratio [5]	1.45 Times
Long term debt to working capital ratio [6]	0.14 Times
Bad debts to accounts receivable ratio	0.01 Times
Current Liability ratio [7]	0.92 Times
Total debt to total assets	0.23 Times
Debtors turnover ratio [8]	4.38 Times
Inventory turnover tatio	Not Applicable
Operating margin (%) [9]	38%
Net profit margin (%) [10]	29%

[1] Debt Equity Ratio= Debt (Borrowing + Accrued interest)/ Equity (Equity share capital+Other equity)

[2] Debt Service coverage ratio= Profit before interest and tax / ((Interest expenses (excludes interest costs on leases as per Ind AS 116 on Leases) + Current maturity of long term loans))

[3] Interest Service coverage ratio = Profit before interest and tax / (interest Expenses (excludes interest costs on leases as per IND AS 116 on leases)

[4] Net worth = Equity share capital + Other equity

[5] Current ratio = Current Assets / Current Liabilities

[6] Long term debt to working capital= Long term debt (excluding lease liability) / (Current assets - Current Liabilities)

[7] Current Liability Ratio = Current Liabilities / Total Liabilities

[8] Debtors turnover = Fees and Commission Income / Trade Receivables

[9] Operating margin (%)=Profit before tax / Total revenue from operations

[10] Net profit margin (%) = Profit after tax / Total revenue from operations

IIFL Capital Services Limited

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
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Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
IIFL Capital Services Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of IIFL Capital Services Limited ("the Company") for the quarter ended June 30, 2026.

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)

V SANKAR AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

Asha Patel
Partner
(M.No.166048)
UDIN: 26166048ZBCHAH9219

Place: Mumbai
Date: July 23, 2026

IIFL Capital Services Limited
(Formerly IIFL Securities Limited)

CIN :- L99999MH1996PLC132983

Regd. Office :- IIFL House, Sun Infotech Park, Road No. 16, Plot No. B-23, MIDC, Thane Industrial Estate, Wagle Estate, Thane – 400604

Statement of unaudited standalone financial results for the quarter ended June 30, 2026

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026
	Unaudited	See note 6	Unaudited	Audited
1. Income				
a. Fees and commission Income	44,698.85	42,932.68	42,302.65	1,64,310.60
b. Interest Income	11,839.84	11,823.46	9,990.99	43,758.92
Total Revenue from operations (a+b)	**56,538.69**	**54,756.14**	**52,293.64**	**2,08,069.52**
2. Other Income	8,552.81	6,280.35	6,245.86	13,943.24
3. Total Revenue (1+2)	**65,091.50**	**61,036.49**	**58,539.50**	**2,22,012.76**
4. Expenses				
a. Employee benefits expense	15,696.74	15,945.80	15,960.84	60,841.65
b. Finance cost	5,727.04	6,003.16	3,771.71	19,815.19
c. Depreciation and amortisation expense	1,380.49	1,417.27	1,291.88	5,330.85
d. Fees and commission expenses	11,080.88	11,144.20	10,836.10	41,259.68
e. Administration and other expense	6,971.94	6,545.53	6,133.90	25,803.25
Total expenses (a+b+c+d+e)	**40,857.09**	**41,055.96**	**37,994.43**	**1,53,050.62**
5. Profit before tax (3-4)	**24,234.41**	**19,980.53**	**20,545.07**	**68,962.14**
6. Tax expenses				
a. Current tax	4,359.38	3,535.69	3,914.35	14,969.17
b. Deferred tax	974.08	(96.45)	773.30	535.30
c. Tax adjustment for prior years	-	-	-	367.85
Total tax expenses (a+b+c)	**5,333.46**	**3,439.24**	**4,687.65**	**15,872.32**
7. Profit for the period (5-6)	**18,900.95**	**16,541.29**	**15,857.42**	**53,089.82**
8. Other comprehensive income				
Items that will not be reclassified to profit or loss				
i) Remeasurement of defined benefit plan	(509.59)	22.03	(138.00)	(211.75)
ii) Income tax on defined benefit plan	128.25	(5.53)	34.73	53.30
Other comprehensive income (i) + (ii)	**(381.34)**	**16.50**	**(103.27)**	**(158.45)**
9. Total Comprehensive Income for the period (7+8)	**18,519.61**	**16,557.79**	**15,754.15**	**52,931.37**
10. Share Capital (Face Value of ₹ 2 each)	6,269.01	6,228.69	6,199.62	6,228.69
11. Reserves excluding revaluation reserve				2,68,449.94
12. Earnings Per Share (Face value ₹ 2 each)				
Basic (In ₹) *	6.08	5.33	5.12	17.10
Diluted (In ₹) *	5.75	5.03	4.85	16.14

*Quarter ended numbers are not annualised

On behalf of Board of Directors
For IIFL Capital Services Limited

IIFL Capital Services Limited

R. Venkataraman

R. Venkataraman
Managing Director
(DIN: 00011919)

Date : July 23, 2026
Place: Mumbai

1. The above Standalone Financial Results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board at its meeting held on July 23, 2026. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid results and have issued an unmodified opinion on the standalone financial results for the quarter ended June 30, 2026.

2. These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.

3. Pursuant to the exercise of stock options under IIFL Capital Services Limited Employee Stock Options Scheme, the company has allotted 2,015,851 equity shares to the employees during the quarter ended June 30, 2026.

4. During the quarter, Fairfax India Holdings Corporation, through FIH Mauritius Investments Ltd. and its affiliate ("Fairfax"), has proposed to increase its shareholding in the Company to at least 51% through a combination of transactions, including a preferential issue of equity shares aggregating ~₹2,000 crores @ ₹350 per share, an open offer, and arrangements with the existing promoters, subject to receipt of customary regulatory and other approvals. The shareholders approved the preferential issue of equity shares at the Extraordinary General Meeting held on June 01, 2026.
   Upon completion of the proposed transaction, Fairfax will become part of the Promoter Group alongside the existing Promoters and will have the right to nominate two directors to the Board. The investment is expected to strengthen the Company's capital base, support growth across its capital markets, wealth management, asset management, institutional equities, and investment banking businesses, and further enhance the Company's institutional credibility through Fairfax's long-term partnership, financial strength, and global network.

5. The Income-tax Department had conducted a search under Section 132 of the Income-tax Act, 1961 at the registered office and certain other premises of the Company in January 2025. On receipt of notice under Section 158BC of the Act, the Company filed return for the block period from April 01, 2018 to March 25, 2025.
   The Company has received assessment order u/s 158BC(1)(c) of the Income Tax Act, 1961 dated May 07, 2026 wherein tax demand of ₹ 68.07 crores has been raised. The Company has already filed appeal against the said order with relevant authority under the applicable laws. Further, the Company has filed penalty abeyance, stay of demand and other applications which are pending before income tax authorities.
   The Management, after considering all available records and facts, is of the view that there would not be any material adverse impact on the financial position of the Company and hence no material adjustments are required to be made in the financial results of the Company.

6. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the year ended March 31, 2026 and the unaudited figures of the nine month ended December 31, 2025.

7. The standalone financial results for the quarter June 30, 2026, as submitted to Stock Exchanges are also available on website of the company at www.iiflcapital.com.

By order of the Board
For IIFL Capital Services Limited

IIFL Capital Services Limited

R. Venkataraman

R. Venkataraman
Managing Director
DIN: 00011919

Place: Mumbai
Date: July 23, 2026

IIFL CAPITAL
TRANSFORMING WEALTH INTO LEGACY

Annexure – II

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	**Particular**	**Description**				
		(a)	**(b)**	**(c)**	**(d)**	**(e)**
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Raghav Gupta has been re-designated as Joint Chief Executive Officers – Private Wealth	Mr. Prakash Bulusu has been re-designated as Joint Chief Executive Officers – Private Wealth	Mr. Hardik Sanghavi has been re-designated as Chief Technology Officer – Institutional Equities	Mr. Chintan Modi has been re-designated as Head – Growth & Business Partners	Mr. Aditya Sisodia has been re-designated as Chief Technology Officer – Private Wealth.
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	**Date of Change in designation** – July 23, 2026 **Term of appointment** - Full Time employment	**Date of Change in designation** – July 23, 2026 **Term of appointment** - Full Time employment	**Date of Change in designation** – July 23, 2026 **Term of appointment** -Full Time employment	**Date of Change in designation** – July 23, 2026 **Term of appointment** - Full Time employment	**Date of Change in designation** – July 23, 2026 **Term of appointment** - Full Time employment
3	Brief profile (in case of appointment);	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
4	Disclosure of relationships between directors ~~(in case of appointment of a director).~~	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable