

October 16, 2026

**The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051
Tel No.: 2659 8235
Fax No.: 26598237/ 26598238
NSE Symbol: IIFLCAPS**

Sub: Clarification on news item appearing in media publication

Dear Sir/Madam,

With reference to your letter Ref. No. NSE/CM/Surveillance/17708 dated October 14, 2026 seeking clarification on the news item titled "SEBI imposes ₹2 lakh penalty on IIFL Capital Services over online bond platform violations", we submit our response as under:

- 1. Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.**

The news item pertains to the Adjudication Order passed by Securities and Exchange Board of India ("SEBI") imposing a monetary penalty of ₹2,00,000/- on the Company in connection with certain observations arising from the inspection of the Company's Online Bond Platform Provider (OBPP) activities. The Company had promptly disclosed receipt of the said Adjudication Order to the Stock Exchanges on October 14, 2026 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There were no negotiations or events of the nature referred to in your query.

- 2. Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.**

No. The Company is not aware of any unpublished price sensitive information or any other material information/event which has not been disclosed to the Stock Exchanges and which could explain any movement in the price or volume of the Company's securities, if any. The information referred to in the news article had already been disclosed to the Stock Exchanges vide the Company's intimation dated October 14, 2026.

3. The material impact of this article on the Company.

The news item relates to the aforesaid SEBI Adjudication Order. As disclosed by the Company, apart from the monetary penalty of ₹2,00,000/-, there is no material impact on the financial, operational or other activities of the Company. The Company has also taken necessary corrective actions and compliance measures in relation to the observations referred to in the Order.

The Company remains committed to ensuring compliance with all applicable regulatory requirements and maintaining transparency with the Stock Exchanges.

Kindly take the above on record.

Yours faithfully,

**For IIFL Capital Services Limited
(Formerly IIFL Securities Limited)**

Meghal
Abhishek
Shah

Digitally signed by
Meghal Abhishek Shah
Date: 2026.10.16
17:00:11 +05'30'

**Meghal Shah
Company Secretary**