



February 10, 2026

<p>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 542773</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLCAPS</p>
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Dear Sir/Madam,

Sub: - Outcome of the Board Meeting

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of the Company at their meeting held today i.e. Tuesday, February 10, 2026 has, *inter-alia*, considered and approved:-

1. Unaudited financial results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025.

In this regard, we are enclosing the Unaudited financial results (Standalone and Consolidated) along with the Limited Review Report from the Statutory Auditors of the Company as required under SEBI Listing Regulations as **Annexure - I**.

The results have been uploaded on the Stock exchange website at <https://www.nseindia.com> and <https://www.bseindia.com> and on the website of the Company at www.iiflcapital.com.

2. Declaration of an interim dividend of Rs. 3/- per equity share of the face value of Rs. 2/- each (i.e. 150%) for the financial year 2025-2026. The record date for the said purpose is February 16, 2026.
3. Incorporation of a Wholly-Owned Subsidiary in the Dubai International Financial Centre (DIFC), subject to regulatory approval, as may be required.
4. The Board, with a view to unlocking funds embedded in its real estate assets, and deploying the proceeds towards the growth of its wealth management business and the margin trading facility ("MTF") book, has approved to explore various means including sale of assets/stake in IIFL Facilities Services Limited, a wholly owned subsidiary of the Company.

The Board has also approved the appointment of a SEBI-registered Merchant Banker and an independent valuer to undertake all necessary actions in this regard.

The Company shall make detailed disclosures pursuant to Regulation 30 of the SEBI Listing Regulations, upon materialization of the transaction.



IIFL CAPITAL
TRANSFORMING WEALTH INTO LEGACY

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 5.30 p.m.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

**For IIFL Capital Services Limited
(Formerly IIFL Securities Limited)**

**Meghal Shah
Company Secretary**

Encl: As above

Annexure-I
Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
**TO THE BOARD OF DIRECTORS OF
IIFL CAPITAL SERVICES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of IIFL Capital Services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries including step down subsidiaries and associates:

S No	Name of Subsidiaries
1	IIFL Facilities Services Limited.
2	IIFL Management Services Limited.
3	Livlong Insurance Brokers Limited. (Formerly known as IIFL Insurance Brokers Limited)
4	IIFL Commodities Limited.
5	Livlong Protection and Wellness Solutions Ltd. (Formerly known as IIFL Corporate Services Limited)
6	IIFL Securities Services IFSC Limited
7	IIFL Wealth (UK) Limited (ceased to be subsidiary w.e.f 22.07.2025)
8	IIFL Capital Inc
9	Shreyans Foundations LLP
10	Meenakshi Towers LLP
11	IIFL Capital Asset Management Limited (Formerly known as IIFL Securities Alternate Asset Management Limited)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matters

6. We draw attention to Note 9 to the accompanying financial results, describing The Income-tax Department had conducted a search under Section 132 of the Income-tax Act, 1961 at the registered office and certain other premises of IIFL Capital Services Limited and its subsidiaries in January 2025. In the course of the proceedings, certain legal and factual matters were examined, and the Company and its subsidiaries have fully cooperated by furnishing the requisite information and documentary evidence as sought from time to time. As a prudential measure and without prejudice to its rights and contentions, the Company and its subsidiaries have paid ad-hoc taxes aggregating to ₹ 2742 lakhs and accounted for the same as expenditure during the quarter under "Tax Expense relating to earlier years". The post-search assessment proceedings are currently in progress, and the Company and its subsidiaries continue to extend full cooperation to the Income-tax authorities. There are no order/ demand notices at this point and thus potential impact, if any, is not ascertainable at this stage. The Management, after considering all available records and facts, is of the view that there is no material adverse impact on the financial position of the Group and no material adjustments are required to be made in the consolidated financial statements of the Group.

Our conclusion is not modified in respect of this matter.

Other Matters

7. We did not review the interim financial results of 1 wholly owned subsidiary company in India included in consolidated unaudited financial results, whose interim financial results reflects, total revenues of Rs. 1947.65 Lakhs and Rs. 6526.84 Lakhs , total net profit/ (loss) after tax of Rs. (175.30) Lakhs and Rs. 79.04 Lakhs and total comprehensive income of Rs. (176.52) Lakhs and Rs. 78.83 Lakhs for the quarter and nine months ended December 31, 2025, as considered in the standalone unaudited interim financial statements/financial information/financial results of the entities included in the Group. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of the other auditors and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The consolidated unaudited financial results include the interim financial results of 2 wholly-owned subsidiaries outside India which have not been reviewed by their auditors, whose interim financial results reflect, total revenues of Rs. 295.28 Lakhs and Rs. 1,112.50 Lakhs, total net profit/ (loss) after tax of Rs. 21.85 Lakhs and Rs. 69.59 Lakhs and total comprehensive income of Rs. 21.85 Lakhs and Rs. 69.59 Lakhs for the quarter and nine months ended December 31, 2025, as considered in the consolidated unaudited financial results. These interim financial results are unaudited and have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is solely based on the financial statements / financial information as certified by the management of the respective entity. In our opinion and according to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

**For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)**

S Nagabushanam

**S Nagabushanam
Partner
(M.No. 107022)**

UDIN: 26107022-ZBTYJT1375

Place: Mumbai
Date: February 10, 2026



IIFL Capital Services Limited
(formerly known as IIFL Securities Limited)

CIN: L99999MH1996PLC132983

Regd. Office :- IIFL House, Sun Infotech Park, Road No. 16, Plot No. B-23, MIDC, Thane Industrial Estate, Wagle Estate, Thane - 400604

Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2025

(₹ in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	Mar 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a. Fees and commission income	46,866.50	46,234.03	46,625.67	1,44,340.70	1,52,717.85	1,96,217.70
b. Interest income	11,419.42	10,525.06	11,066.50	31,935.46	32,219.46	41,921.25
c. Rental income	342.54	449.17	567.25	1,297.23	1,850.85	2,363.04
Total Revenue from operations (a+b+c)	58,628.46	57,208.26	58,259.42	1,77,573.39	1,86,788.16	2,40,501.99
2. Other income (Refer note 7)	13,421.80	(2,466.55)	6,385.08	17,258.07	12,606.86	16,241.14
3. Total Revenue (1+2)	72,050.26	54,741.71	64,644.50	1,94,831.46	1,99,395.02	2,56,743.13
4. Expenses						
a. Employee benefits expense (Refer note 8)	17,484.75	15,371.61	14,885.34	50,486.53	42,772.81	59,051.69
b. Finance cost	5,333.41	5,331.16	4,498.36	14,699.29	13,678.53	18,000.46
c. Depreciation and amortisation expense	1,697.05	1,508.30	1,400.73	4,825.15	3,908.35	5,488.12
d. Fees and commission expense	13,002.55	11,851.36	11,769.22	38,255.92	38,805.61	49,620.37
e. Administration and other expense	9,108.55	8,689.56	7,081.53	26,396.50	24,098.50	32,123.72
Total Expenses (a+b+c+d+e)	46,626.31	42,751.99	39,635.18	1,34,663.39	1,23,263.80	1,64,284.36
5. Profit before tax (3-4)	25,423.95	11,989.72	25,009.32	60,168.07	76,131.22	92,458.77
6. Tax Expenses						
a. Current tax	3,074.21	4,534.57	4,801.98	12,360.75	16,985.96	19,852.54
b. Deferred tax	822.99	(1,059.57)	484.30	212.77	660.01	1,318.42
c. Tax adjustment for prior years (Refer note 9)	2,742.17	-	-	2,742.17	-	-
Total tax expenses (a+b+c)	6,639.37	3,475.00	5,286.28	15,315.69	17,645.97	21,170.96
7. Profit for the period (5-6)	18,784.58	8,514.72	19,723.04	44,852.38	58,485.25	71,287.81
Profit for the period attributable to:						
i) Owners of the company	18,686.89	8,440.86	19,713.62	44,661.24	58,438.45	71,233.82
ii) Non-controlling interest	97.69	73.86	9.42	191.14	46.80	53.99
8. Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
i) Remeasurement of defined benefit plan	(72.07)	(28.73)	(69.21)	(238.12)	(184.79)	(279.31)
ii) Income tax on defined benefit plan	18.04	8.44	18.71	61.04	49.24	69.59
Other comprehensive income (i) + (ii)	(54.03)	(20.29)	(50.50)	(177.08)	(135.55)	(209.72)
9. Total Comprehensive Income for the Period (7+8)	18,730.55	8,494.43	19,672.54	44,675.30	58,349.70	71,078.09
Total Comprehensive income attributable to:						
i) Owners of the company	18,632.86	8,420.57	19,663.12	44,484.16	58,302.90	71,024.10
ii) Non-controlling interest	97.69	73.86	9.42	191.14	46.80	53.99
10. Share capital (Face value of ₹ 2 each)	6,217.36	6,207.36	6,195.59	6,217.36	6,195.59	6,199.12
11. Reserves excluding revaluation reserve						2,44,523.70
12. Earnings Per Share (Face value of ₹ 2 each)						
Basic (In ₹) *	6.03	2.72	6.39	14.40	18.95	23.06
Diluted (In ₹) *	5.68	2.57	6.06	13.57	17.97	21.89

*Quarter & nine months ended numbers are not annualised



For IIFL Capital Services Limited
(formerly as IIFL Securities Limited)

R. Venkataraman

R. Venkataraman
Managing Director
(DIN: 00011919)

Dated : February 10, 2026

Place : Mumbai

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

Note 1: Statement of unaudited consolidated segmental results for the quarter and nine months ended December 31, 2025

(₹ in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	Mar 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
1. Capital market activity	55,174.57	47,389.94	55,515.99	1,64,021.46	1,73,876.13	2,22,901.25
2. Insurance broking and ancillary	7,378.04	6,657.02	5,865.45	19,916.21	18,497.73	25,583.53
3. Facilities and ancillary (Refer note 7)	10,108.48	1,204.01	4,129.61	12,525.84	8,853.01	10,646.55
Total	72,661.09	55,250.97	65,511.05	1,96,463.51	2,01,226.87	2,59,131.33
Less : Inter segment revenue	(610.83)	(509.26)	(866.55)	(1,632.05)	(1,831.85)	(2,388.20)
Net Income	72,050.26	54,741.71	64,644.50	1,94,831.46	1,99,395.02	2,56,743.13
Segment Result (Profit before tax)						
1. Capital market activity	15,673.70	11,138.91	22,030.73	49,122.79	70,826.37	85,635.60
2. Insurance broking and ancillary	357.21	490.02	684.55	1,147.71	1,432.64	3,050.00
3. Facilities and ancillary (Refer note 7)	9,393.04	360.79	2,294.04	9,897.57	3,872.21	3,773.17
Total	25,423.95	11,989.72	25,009.32	60,168.07	76,131.22	92,458.77
Unallocated	-	-	-	-	-	-
Total Segment Results	25,423.95	11,989.72	25,009.32	60,168.07	76,131.22	92,458.77
Segment Assets						
1. Capital market activity	10,16,301.30	8,49,808.15	8,60,527.20	10,16,301.30	8,60,527.20	7,38,001.51
2. Insurance broking and ancillary	13,177.58	12,393.26	10,600.27	13,177.58	10,600.27	12,710.16
3. Facilities and ancillary	31,736.70	37,945.33	74,287.18	31,736.70	74,287.18	38,204.57
Total	10,61,215.58	9,00,146.74	9,45,414.65	10,61,215.58	9,45,414.65	7,88,916.24
Unallocated	8,606.24	8,963.84	7,652.32	8,606.24	7,652.32	6,667.79
Total Segment Assets	10,69,821.82	9,09,110.58	9,53,066.97	10,69,821.82	9,53,066.97	7,95,584.03
Segment Liabilities						
1. Capital market activity	7,47,543.81	6,03,315.06	6,60,761.93	7,47,543.81	6,60,761.93	5,22,147.12
2. Insurance broking and ancillary	9,809.96	8,978.87	7,822.87	9,809.96	7,822.87	9,358.93
3. Facilities and ancillary	7,459.42	13,131.34	36,655.00	7,459.42	36,655.00	12,463.55
Total	7,64,813.19	6,25,425.27	7,05,239.80	7,64,813.19	7,05,239.80	5,43,969.60
Unallocated	1,998.30	2,185.88	2,883.12	1,998.30	2,883.12	614.77
Total Segment Liabilities	7,66,811.49	6,27,611.15	7,08,122.92	7,66,811.49	7,08,122.92	5,44,584.37
Capital Employed						
(Segment assets less segment liabilities)						
1. Capital market activity	2,68,757.49	2,46,493.09	1,99,765.27	2,68,757.49	1,99,765.27	2,15,854.40
2. Insurance broking and ancillary	3,367.62	3,414.39	2,777.40	3,367.62	2,777.40	3,351.23
3. Facilities and ancillary	24,277.28	24,813.99	37,632.18	24,277.28	37,632.18	25,741.01
Total capital employed in segments	2,96,402.39	2,74,721.47	2,40,174.85	2,96,402.39	2,40,174.85	2,44,946.64
Unallocated	6,607.94	6,777.96	4,769.20	6,607.94	4,769.20	6,053.02
Total Capital Employed	3,03,010.33	2,81,499.43	2,44,944.05	3,03,010.33	2,44,944.05	2,50,999.66
The Group has reported segment information as per Indian Accounting Standard (Ind AS) 108 on 'Operating segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for allocating resources and assessing performance. Accordingly, the Group has identified following three reportable segments:						
Business Segment	Principal activities					
1. Capital market activity	Capital market services such as equity / currency / commodity broking, depository participant services, merchant banking business and third party financial product distribution services.					
2. Insurance broking and ancillary	Insurance broking and wellness services					
3. Facilities and ancillary	Rental income from properties and other ancillary services.					



2. The above unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board at its meeting held on February 10, 2026. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results and have issued an unmodified opinion on the unaudited consolidated financial results.
3. These unaudited consolidated audited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India with the requirements of Regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.
4. Pursuant to SEBI Operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 to the extent applicable to Commercial Papers, information as required under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 is attached herewith as Annexure 'A'.
5. The consolidated financial results of the IIFL Capital Services Limited include results of its subsidiaries IIFL Facilities Services Limited, IIFL Management Services Limited, IIFL Commodities Limited, Livlong Insurance Brokers Limited, Livlong Protection & Wellness Solutions Limited, IIFL Capital Inc., IIFL Wealth (UK) Limited, IIFL Securities Services IFSC Limited, IIFL Capital Asset Management Limited (Formerly as IIFL Securities Alternate Asset Management Limited), Meenakshi Towers LLP and Shreyans Foundation LLP.
6. The Board of Directors of the holding company have declared an interim dividend of ₹ 3 per equity share having face value of ₹ 2 each for the financial year 2025-26. The holding company has fixed the record date as February 16, 2026 for this purpose.
7. Other income includes gain on sale of property held in one of the subsidiary of ₹ 8,968 Lakhs during the quarter and nine months ended on December 31, 2025, and during the quarter ended September 30, 2025, other Income was negative mainly due to MTM loss on account of fair valuation of financial assets measured through Profit & Loss A/c.
8. The Government of India has consolidated 29 existing labor laws into four comprehensive codes (the Code on Wages, the Code on Social Security, the Industrial Relations Code, and the Occupational Safety, Health and Working Conditions Code), most of which became effective from November 21, 2025. The incremental impact on employee benefit obligations resulting from the change in law amounting to Rs.710 lakhs has been accounted in the results during the period ended December 31, 2025, in accordance with Ind AS 19. The Central and State rules under the new Codes have not yet been notified. The impact arising therefrom will be accounted for upon such notification.
9. The Income-tax Department had conducted a search under Section 132 of the Income-tax Act, 1961 at the registered office and certain other premises of Holding company and its subsidiaries (Group) in January 2025. In the course of the proceedings, certain legal and factual matters were examined, and the Group have fully cooperated by furnishing the requisite information and documentary evidence as sought from time to time. As a prudential measure and without prejudice to its rights and contentions, the Group on consolidated basis have paid an ad-hoc amount of Income tax aggregating to ₹ 2,742 lakhs and accounted for the same as expenditure during the quarter under "Tax Expense - Tax adjustment for prior years". The post-search assessment proceedings are currently in progress, and the Group continues to extend full cooperation to the Income-tax authorities. There are no order/ demand notices at this point and thus potential impact, if any, is not ascertainable at this stage. The management, after considering all available records and facts, is of the view that there is no material adverse impact on the financial position of the Group and no material adjustments are required to be made in the consolidated financial statements of the Group.
10. The figures for the quarter ended December 31, 2025 and the quarter ended December 31, 2024 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2025 and December 31, 2024 and the unaudited figures of the half year ended September 30, 2025 and September 30, 2024 respectively.
11. The consolidated financial results for the quarter and nine months ended December 31, 2025, as submitted to Stock Exchanges are also available on website of the company at www.iiflcapital.com.



Place: Mumbai
Date : February 10, 2026

By order of the Board
For IIFL Capital Services Limited

R. Venkataraman

R. Venkataraman
Managing Director
DIN: 00011919

IIFL Capital Services Limited
(formerly known as IIFL Securities Limited)
CIN: L99999MH1996PLC132983

Regd. Office :- IIFL House, Sun Infotech Park, Road No. 16, Plot No. B-23, MIDC, Thane Industrial Estate, Wagle Estate, Thane - 400604

Annexure A

Pursuant to SEBI's operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 to the extent applicable to Commercial Papers, information as required under regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 for the period ended December 31, 2025 is as mentioned below:

Key financial information based on consolidated financials

Particulars	Period ended Dec 31, 2025
Debt equity ratio ¹	0.66 Times
Debt service coverage ratio ²	4.95 Times
Interest service coverage ratio ³	5.40 Times
Net worth ⁴	3,02,512 Lakhs
Net Profit after tax	44,852 Lakhs
Earning per share (Basic) (Rs.)	14.40
Earning per share (Diluted) (Rs.)	13.57
Outstanding redeemable preference shares	Not Applicable
Capital redemption reserve	340 Lakhs
Debenture redemption reserve	Not Applicable
Current ratio ⁵	1.39 Times
Long term debt to working capital ratio ⁶	0.09 Times
Bad debts to accounts receivable ratio	0.00 Times
Current Liability ratio ⁷	0.94 Times
Total debt to total assets	0.19 Times
Debtors turnover ratio ⁸	9.52 Times
Inventory turnover ratio	Not Applicable
Operating margin (%) ⁹	34%
Net profit margin (%) ¹⁰	25%

¹ Debt Equity Ratio= Debt (Borrowing + Accrued interest)/ Equity (Equity share capital+Other equity)

² Debt Service coverage ratio= Profit before interest and tax / ((Interest expenses (excludes interest costs on leases as per Ind AS 116 on Leases) + Current maturity of long term loans))

³ Interest Service coverage ratio = Profit before interest and tax / (interest Expenses (excludes interest costs on leases as per IND AS 116 on leases))

⁴ Net worth = Equity share capital + Other equity

⁵ Current ratio = Current Assets / Current Liabilities

⁶ Long term debt to working capital= Long term debt (excluding lease liability) / (Current assets - Current Liabilities)

⁷ Current Liability Ratio = Current Liabilities / Total Liabilities

⁸ Debtors turnover = Fees and Commission Income / Trade Receivables

⁹ Operating margin (%)=Profit before tax / Total revenue from operations

¹⁰ Net profit margin (%) = Profit after tax / Total revenue from operations



Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**TO THE BOARD OF DIRECTORS OF
IIFL Capital Services Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of IIFL Capital Services Limited ("the Company") for the quarter and nine months ended December 31, 2025.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matters

5. We draw attention to Note 7 to the accompanying financial results, describing the search conducted by Income-Tax authorities ('the department') at the premises of the Company. In the course of the proceedings, certain legal and factual matters were examined, and the Company has fully cooperated by furnishing the requisite information and documentary evidence as sought from time to time. As a prudential measure and without prejudice to its rights and contentions, the Company has paid ad-hoc taxes aggregating to ₹ 368 lakhs and accounted for the same as expenditure during the quarter under "Tax Expense relating to earlier years".
The post-search assessment proceedings are currently in progress, and the Company continues to extend full cooperation to the Income-tax authorities. There are no order/ demand notices at this point and thus potential impact, if any, is not ascertainable at this stage.
The Management, after considering all available records and facts, is of the view that there is no material adverse impact on the financial position of the company and no material adjustments are required to be made in the financial statements of the company.

Our Conclusion is not modified in respect of this matter.

**For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)**

S Nagabushanam

**S Nagabushanam
Partner
(M.No. 107022)
UDIN: 26107022EVEEAL9986**

Place: Mumbai
Date: February 10, 2026



IIFL Capital Services Limited
(Formerly IIFL Securities Limited)

CIN :- L99999MH1996PLC132983

Regd. Office :- IIFL House, Sun Infotech Park, Road No. 16, Plot No. B-23, MIDC, Thane Industrial Estate, Wagle Estate, Thane – 400604

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2025

(₹ in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	Mar 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a. Fees and commission Income	38,708.45	40,366.82	40,619.18	1,21,377.92	1,33,935.50	1,62,989.42
b. Interest Income	11,419.43	10,525.05	11,066.50	31,935.46	32,219.46	41,921.25
Total Revenue from operations (a+b)	50,127.88	50,891.87	51,685.68	1,53,313.38	1,66,154.96	2,04,910.67
2. Other Income (Refer note 5)	4,294.71	(2,877.69)	3,733.76	7,662.88	7,617.11	10,939.56
3. Total Revenue (1+2)	54,422.59	48,014.18	55,419.44	1,60,976.26	1,73,772.07	2,15,850.23
4. Expenses						
a. Employee benefits expense (Refer note 6)	15,441.89	13,493.12	13,228.17	44,895.85	37,757.74	52,503.53
b. Finance cost	5,127.60	4,912.72	4,253.43	13,812.03	12,881.38	16,949.46
c. Depreciation and amortisation expense	1,418.01	1,203.67	1,045.52	3,913.57	3,106.58	4,359.50
d. Fees and commission expenses	9,915.02	9,364.35	9,946.34	30,115.47	32,085.66	40,354.11
e. Administration and other expense	6,963.62	6,160.20	4,936.37	19,257.72	17,191.04	22,500.05
Total expenses (a+b+c+d+e)	38,866.14	35,134.06	33,409.83	1,11,994.64	1,03,022.40	1,36,666.65
5. Profit before tax (3-4)	15,556.45	12,880.12	22,009.61	48,981.62	70,749.67	79,183.58
6. Tax expenses						
a. Current tax	3,210.46	4,308.67	4,535.96	11,433.48	16,188.04	17,645.62
b. Deferred tax	424.53	(566.08)	518.95	631.75	871.09	1,240.25
c. Tax adjustment for prior years (Refer note 7)	367.85	-	-	367.85	-	-
Total tax expenses (a+b+c)	4,002.84	3,742.59	5,054.91	12,433.08	17,059.13	18,885.87
7. Profit for the period (5-6)	11,553.61	9,137.53	16,954.70	36,548.54	53,690.54	60,297.71
8. Other comprehensive income						
Items that will not be reclassified to profit or loss						
i) Remeasurement of defined benefit plan	(63.79)	(31.99)	(71.00)	(233.78)	(191.20)	(240.10)
ii) Income tax on defined benefit plan	16.05	8.05	17.88	58.84	48.12	60.43
Other comprehensive income (i) + (ii)	(47.74)	(23.94)	(53.12)	(174.94)	(143.08)	(179.67)
9. Total Comprehensive Income for the period (7+8)	11,505.87	9,113.59	16,901.58	36,373.60	53,547.46	60,118.04
10. Share Capital (Face Value of ₹ 2 each)	6,217.36	6,207.36	6,195.59	6,217.36	6,195.59	6,199.12
11. Reserves excluding revaluation reserve						2,15,754.73
12. Earnings Per Share (Face value ₹ 2 each)						
Basic (In ₹) *	3.73	2.95	5.50	11.78	17.41	19.45
Diluted (In ₹) *	3.51	2.78	5.21	11.11	16.51	18.53

*Quarter & nine month ended numbers are not annualised



For IIFL Capital Services Limited
(Formerly as IIFL Securities Limited)

R. Venkataraman

R. Venkataraman
Managing Director
(DIN: 00011919)

Date : February 10, 2026

Place: Mumbai

1. The above unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025, have been reviewed by the Audit Committee and approved by the Board at its meeting held on February 10, 2026. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid results and have issued an unmodified opinion report.
2. These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India with the requirements of Regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.
3. Pursuant to the exercise of stock options under IIFL Capital Services Limited Employee Stock Options Scheme, the company has allotted 499,955 equity shares and 911,975 equity shares to the employees during the quarter and nine months year ended December 31, 2025, respectively.
4. The Board of Directors of the company have declared an interim dividend of ₹ 3 per equity share having face value of ₹ 2 each for the financial year 2025-26. The company has fixed the record date as February 16, 2026, for this purpose.
5. During the quarter ended September 30, 2025, other Income was negative mainly due to MTM loss on account of fair valuation of financial assets measured through Profit & Loss A/c.
6. The Government of India has consolidated 29 existing labor laws into four comprehensive codes (the Code on Wages, the Code on Social Security, the Industrial Relations Code, and the Occupational Safety, Health and Working Conditions Code), most of which became effective from November 21, 2025. The incremental impact on employee benefit obligations resulting from the change in law amounting to Rs.610 lakhs has been accounted in the results for the period ended December 31, 2025, in accordance with Ind AS 19. The Central and State rules under the new Codes have not yet been notified. The impact arising therefrom will be accounted for upon such notification.
7. The Income-tax Department had conducted a search under Section 132 of the Income-tax Act, 1961 at the registered office and certain other premises of the Company in January 2025. In the course of the proceedings, certain legal and factual matters were examined, and the Company has fully cooperated by furnishing the requisite information and documentary evidence as sought from time to time. As a prudential measure and without prejudice to its rights and contentions, the Company has paid an ad-hoc amount of Income tax aggregating to ₹ 368 lakhs and accounted for the same as expenditure during the quarter under "Tax Expense - Tax adjustment for prior years". The post-search assessment proceedings are currently in progress, and the Company continues to extend full cooperation to the Income-tax authorities. There are no order/ demand notices at this point and thus potential impact, if any, is not ascertainable at this stage. The management, after considering all available records and facts, is of the view that there is no material adverse impact on the financial position of the company, and no material adjustments are required to be made in the financial statements of the company.
8. The figures for the quarter ended December 31, 2025, and the quarter ended December 31, 2024, are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2025, and December 31, 2024, and the unaudited figures of the half year ended September 30, 2025, and September 30, 2024 respectively.
9. The standalone financial results for the quarter and nine months ended December 31, 2025, as submitted to Stock Exchanges are also available on website of the company at www.iiflcapital.com.



Place: Mumbai
Date: February 10, 2026

By order of the Board
For IIFL Capital Services Limited

R. Venkataraman

R. Venkataraman
Managing Director
DIN: 00011919