

June 23, 2025

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001
Tel No.: 22721233
Fax No.: 22723719/22723121/22722037
BSE Scrip Code: 542773

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051
Tel No.: 2659 8235
Fax No.: 26598237/ 26598238
NSE Symbol: IIFLCAPS

IIFL Capital Services Limited
(Formerly IIFL Securities Limited)
IIFL House, Sun Infotech Park,
Road No. 16V, Plot No. B-23, MIDC,
Thane Industrial Area, Wagle Estate,
Thane – 400 604

SUB: DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED ("SEBI TAKEOVER REGULATIONS")

Dear Sir,

With reference to the captioned subject, please find attached the disclosure pursuant to Regulation 29(1) of SEBI Takeover Regulations, regarding purchase of shares of IIFL Capital Services Limited.

Kindly take the above on your record.

For ORPHEUS TRADING PRIVATE LIMITED


MADHU NIRMAL JAIN
Director
(DIN: 06759854)



Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

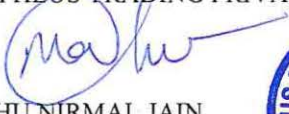
Part-A- Details of the Acquisition

Name of the Target Company (TC)	IIFL Capital Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Orpheus Trading Private Limited PAC: As per Part -B		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Acquirer: 30,19,500 equity shares Promoter and PAC: 9,51,43,214 equity shares	Acquirer: 0.97% Promoter and PAC: 30.69%	Acquirer: 0.97% Promoter and PAC: 30.69%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument	NA	NA	NA
e) that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
f) Total (a+b+c+d)	Acquirer: 30,19,500 equity shares Promoter and PAC: 9,51,43,214 equity shares	Acquirer: 0.97% Promoter and PAC: 30.69%	Acquirer: 0.97% Promoter and PAC: 30.69%
Details of acquisition			
a) Shares carrying voting rights acquired	Acquirer: 10,00,000 equity shares	Acquirer: 0.32%	Acquirer: 0.32%

b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	NA	NA	NA
category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	Acquirer: 10,00,000 equity shares	Acquirer: 0.32%	Acquirer: 0.32%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Acquirer: 40,19,500 equity shares	Acquirer: 1.30%	Acquirer: 1.30%
	Promoter and PAC: 9,61,43,214 equity shares	Promoter and PAC: 31.02%	Promoter and PAC: 31.02%
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	Acquirer: 40,19,500 equity shares	Acquirer: 1.30%	Acquirer: 1.30%
	Promoter and PAC: 9,61,43,214 equity shares	Promoter and PAC: 31.02	Promoter and PAC: 31.02%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	20-06-2025		

Equity share capital / total voting capital of the TC before the said acquisition	Rs. 61,99,59,118 comprising of 30,99,79,559 Equity shares of Rs. 2/- each on June 20, 2025
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 61,99,59,118 comprising of 30,99,79,559 Equity shares of Rs. 2/- each on June 20, 2025
Total diluted share/voting capital of the TC after the said acquisition	Rs. 61,99,59,118 comprising of 30,99,79,559 Equity shares of Rs. 2/- each on June 20, 2025

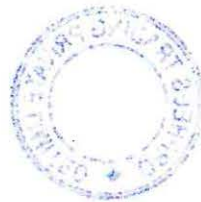
For ORPHEUS TRADING PRIVATE LIMITED


MADHU NIRMAL JAIN
Director
(DIN: 06759854)



Place: Mumbai

Date: 23-06-2025



Part-B***

Name of the Target Company: IIFL Capital Services Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Nirmal Bhanwarlal Jain	Promoter	
Madhu N Jain	Promoter group	
Venkataraman Rajamani	Promoter	
Mansukhlal Jain & Pritesh Mehta (In Their Capacity as Trustee of Nirmal Madhu Family Private Trust)	Promoter group	
Aditi Avinash Athavankar (in the capacity as Trustee of Kalki Family Private Trust)	Promoter group	
Aditi Athavankar	Promoter group	
Ardent Impex Pvt Ltd	Promoter group	
Orpheus Trading Pvt Ltd	Promoter group	

For ORPHEUS TRADING PRIVATE LIMITED


MADHU NIRMAL JAIN
Director
(DIN: 06759854)



Place: Mumbai

Date: 23-06-2025

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.