



The Indian Hume Pipe Co. Ltd.

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CIN : L51500MH1926PLC001255

HP/SEC/1472

7th September, 2015

By online filing & Email

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| 1. BSE Ltd.
Corporate Relationship Department,
1 st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001 | 2. National Stock Exchange of India Ltd.
Exchange Plaza, 5 th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051 |
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Dear Sirs,

Sub: Information pursuant to Clause 36 of the Listing Agreement

We refer our earlier letter No.HP/SEC/552 dated 28th May, 2012 and letter No.HP/SEC/2191 dated 12th November, 2014. We had vide our letter dated 12th November, 2014 intimated you about the decision taken by the Board of Directors of the Company at their meeting held on 12th November, 2014 approving the terms of proposed Agreement for Development with M/s. Dosti Realty Ltd., the Developers for development of Company's part of freehold land admeasuring about 8,051.90 sq. mtrs. (86,670.65 sq.ft.) (Phase I property) and Agreement for Phase II admeasuring about 6,018.43 sq. mtrs. (64,782.38 sq. ft.) situated at Wadala (East), Mumbai under Slum Rehabilitation Scheme, subject to the necessary approvals.

In furtherance of the above, today we have signed the Agreement for Development with M/s. Dosti Realty Ltd., the Developers in respect of the Company's part of freehold land at Wadala, Mumbai for Phase I property admeasuring about 8,442.37 sq. mtrs. (90,873.67 sq. ft.) and Agreement for Phase II property admeasuring about 5,627.96 sq. mtrs. (60,579.36 sq. ft.) under Slum Rehabilitation Scheme to be developed by M/s. Dosti Realty Ltd., the Developers at their costs, expenses and risk.

The main terms are as under :

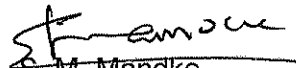
- a. The Company has given development rights to the Developers for developing Company's part of the land at Wadala, Mumbai in respect of Phase I property admeasuring about 8,442.37 sq. mtrs. (90,873.67 sq. ft.), subject to obtaining necessary approvals by them at their costs, expenses and risk. After the completion of development and receipt of full consideration by the Company, the Company will finally sale / transfer the land in Phase I to the Developers or to their nominee(s).
- b. The Developers will develop the Phase I property in accordance with the Slum Rehabilitation Scheme to be approved and sanctioned by Slum Rehabilitation Authority (SRA) and other Authorities etc. at their costs, expenses and risk.

- c. In consideration of the Company giving development rights for Phase I property and finally selling / transferring its land at Wadala, Mumbai in respect of Phase I property to the Developers or to their nominee(s), the Developers will give possession of 2/3 BHK flats to be allotted to the Company on ownership basis in the free sale building(s) which would be made up of 23,409 (Twenty Three Thousand Four Hundred Nine) square feet (2,174.75 sq. mtrs.) of saleable area in the free sale building(s) / tower(s) together with all the permissions, sanctions and approvals required in law from the concerned Authority/ies as stated in the referred Agreement for Development dated 7th September, 2015.
- d. The development of Phase I property is expected to be completed within a period of 42 months on receipt of the full Commencement Certificate, subject to Force Majeure.
- e. The Company has signed Agreement for Phase II property admeasuring about 5,627.96 sq. mtrs. (60,579.36 sq. ft.) under Slum Rehabilitation Scheme.
- f. As per the Agreement dated 7th September, 2015 for Phase II property, the Developers have agreed to enter into an Agreement for Development in respect of Phase II property within 24 months of the signing of the Agreement for Development in respect of the said Phase I Property. Further the Developers have agreed that in the event the Developers fail to enter into an Agreement for Development in respect of Phase II property within 24 months of the signing of the Agreement for Development in respect of the said Phase I Property, the Developers will handover / give possession of 15,603 sq. ft. (1,449.55) sq. mtrs. of saleable area of 2/3 BHK flats in / from the saleable area in the said Phase I Property coming to the Share of the Developers, on ownership basis to the Company together with all permissions, sanctions and approvals required in law as stated in the referred Agreement for Development dated 7th September, 2015 for Phase I property before the expiry of 24 months from the agreed date of completion of development in respect of the said Phase I property.

We will keep the Exchange informed about further material developments in this regard from time to time.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company Limited,


S. M. Mandke
Company Secretary