



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN : L51500MH1926PLC001255

HP/SEC/ 2099

26th October, 2016

By online filing

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

Re. : SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub : Unaudited financial results for the 2nd quarter & 1st half-year ended 30th September, 2016.

This is further to our letter dated 4th October, 2016 intimating the date of Board Meeting for consideration of Unaudited Financial Results for the 2nd quarter & 1st half-year ended 30th September, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a statement of Unaudited Financial Results for the 2nd quarter & 1st half-year ended 30th September, 2016 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 26th October, 2016 and the Limited Review for the 2nd quarter ended 30th September, 2016 carried out by the Statutory Auditors has been uploaded on NEAPS.

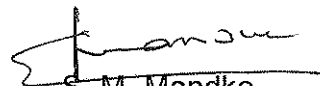
The aforesaid statement is signed by Chairman & Managing Director of the Company on behalf of the Board of Directors.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company limited,




S. M. Mandke
Company Secretary



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016.

Sr. No.	PARTICULARS	Rs.in Lacs					
		Quarter ended			Half Year Ended		Year ended
		Unaudited (Reviewed) 30-09-2016	Unaudited (Reviewed) 30-06-2016	Unaudited (Reviewed) 30-09-2015	Unaudited (Reviewed) 30-09-2016	Unaudited (Reviewed) 30-09-2015	Audited 31-03-2016
1	(a) Net sales/income from operations	45028.22	44707.28	22918.50	89735.50	44134.95	93691.45
	(b) Other operating income	45.23	55.02	65.63	100.25	83.52	202.46
	Total income from operations (net)	45073.45	44762.30	22984.13	89835.75	44218.47	93893.91
2	Expenses						
	a. Cost of materials consumed	3101.04	3351.64	1907.03	6452.68	4666.33	9426.62
	b. Purchase of traded goods	0.00	109.36	0.00	109.36	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress, stock-in-trade and traded goods	308.04	(169.97)	1210.35	138.07	1052.36	658.30
	d. Construction expenses	32374.63	31451.73	14685.03	63826.36	28192.32	61758.73
	e. Other manufacturing expenses	311.53	356.77	206.34	668.30	492.18	984.48
	f. Works and office establishment expenses	793.14	782.14	765.00	1575.28	1389.40	3091.35
	g. Employees benefits expenses	1615.49	1618.71	1235.47	3234.20	2472.55	5078.74
	h. Depreciation and amortisation expenses	262.12	230.46	236.22	492.58	466.34	980.40
	i. Other expenses	1765.32	2002.14	623.75	3767.46	1277.61	3199.66
	j. Total expenses	40531.31	39732.98	20869.19	80264.29	40009.09	85178.28
3	Profit from operations before other income, finance costs and exceptional items (1-2)	4542.14	5029.32	2114.94	9571.46	4209.38	8715.63
4	Other income	69.31	52.07	52.18	121.38	95.54	295.91
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4611.45	5081.39	2167.12	9692.84	4304.92	9011.54
6	Finance costs	1273.84	1096.63	1088.50	2370.47	2256.00	4526.05
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3337.61	3984.76	1078.62	7322.37	2048.92	4485.49
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	3337.61	3984.76	1078.62	7322.37	2048.92	4485.49
10	Tax expenses	1162.00	1385.00	374.00	2547.00	712.00	1575.52
11	Net profit from ordinary activities after tax (9-10)	2175.61	2599.76	704.62	4775.37	1336.92	2909.97
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period (11+12)	2175.61	2599.76	704.62	4775.37	1336.92	2909.97
14	Paid-up equity share capital (Face value of Rs.2/- each)	484.47	484.47	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves						30180.89
16	Earnings per share of Rs.2/- (not annualised*)						
	Basic and Diluted EPS (in Rs.) before exceptional items	8.98*	10.73*	2.91*	19.71*	5.52*	12.01
	Basic and Diluted EPS (in Rs.) after exceptional items	8.98*	10.73*	2.91*	19.71*	5.52*	12.01



**SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016.**

Rs.in Lacs

Sr. No.	PARTICULARS	Quarter ended			Half Year Ended		Year ended
		Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Audited
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
1	Segment Revenue						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	44918.94	44495.93	22008.29	89414.87	42834.51	92062.77
	b. Others	109.28	211.35	910.21	320.63	1300.44	1628.68
	Total	45028.22	44707.28	22918.50	89735.50	44134.95	93691.45
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Income from Operations	45028.22	44707.28	22918.50	89735.50	44134.95	93691.45
2	Segment Results						
	Profit/(Loss) before tax and finance costs						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	5507.03	6028.55	2719.03	11535.58	5429.11	11158.36
	b. Others	(4.53)	(0.01)	25.60	(4.54)	8.91	(1.87)
	c. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total	5502.50	6028.54	2744.63	11531.04	5438.02	11156.49
	Less: Finance costs	1273.84	1096.63	1088.50	2370.47	2256.00	4526.05
	Less/Add Excess of Unallocable Expenditure over Unallocable (Income)	891.05	947.15	577.51	1838.20	1133.10	2144.95
	Total Profit before Tax	3337.61	3984.76	1078.62	7322.37	2048.92	4485.49
3	Segment Assets						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	136705.07	123824.88	94236.44	136705.07	94236.44	102673.41
	b. Others	1461.93	1260.19	1338.77	1461.93	1338.77	1368.03
	Unallocable Corporate Assets	1230.37	1418.64	1985.72	1230.37	1985.72	2288.44
	Total Assets	139397.37	126503.71	97560.93	139397.37	97560.93	106329.88
4	Segment Liabilities						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	57445.65	54438.56	31287.64	57445.65	31287.64	39855.72
	b. Others	1774.96	1717.29	1676.10	1774.96	1676.10	1686.38
	Unallocable Corporate Liabilities	44736.04	37082.77	34571.93	44736.04	34571.93	34122.42
	Total Liabilities	103956.65	93238.62	67535.67	103956.65	67535.67	75664.52



STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2016

Rs. in Lacs

PARTICULARS	Unaudited (Reviewed) 30-09-2016	Audited 31-03-2016
(A) EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	484.47	484.47
b) Reserves and Surplus	34956.25	30180.89
Sub-total-Shareholders' funds	35440.72	30665.36
2 Non-current liabilities		
a) Long -term borrowings	1184.26	1364.79
b) Deferred tax liabilities (net)	0.00	0.00
c) Other long-term liabilities	2127.58	2114.70
d) Long-term provisions	244.31	234.47
Sub-total-Non-current liabilities	3556.15	3713.96
3 Current liabilities		
a) Short-term borrowings	39708.85	29658.70
b) Trade payables	30671.31	25722.00
c) Other current liabilities	29643.99	16163.42
d) Short-term provisions	376.35	406.44
Sub-total-Current liabilities	100400.50	71950.56
TOTAL- EQUITY AND LIABILITIES	139397.37	106329.88
(B) ASSETS		
1 Non-current Assets		
a) Fixed assets	7944.65	7569.93
b) Non-current investments	29.27	29.27
c) Deferred tax assets (net)	113.87	54.67
d) Long-term loans and advances	1087.40	1066.58
e) Other non-current assets	1829.32	1866.32
Sub-total-Non-current assets	11004.51	10586.77
2 Current Assets		
a) Current investments	0.00	0.00
b) Inventories	69354.28	43626.71
c) Trade receivables	41085.66	33545.42
d) Cash and cash equivalents	1132.35	1005.82
e) Short-term loans and advances	16782.00	17439.66
f) Other current assets	38.57	125.50
Sub-total-Current assets	128392.86	95743.11
TOTAL-ASSETS	139397.37	106329.88

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 26, 2016.
- The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter and half year ended September 30, 2016.
- The Board of Directors has recommended for the approval of shareholders, the issue of bonus equity shares in the ratio of One bonus share of Rs. 2/- each for every One equity share of Rs. 2/- each held.
- The balance value of the work as on date is Rs.2,614 Crores as against Rs.3,165 Crores in the corresponding period of the previous year.
- Previous period/year figures have been regrouped/rearranged wherever necessary, to conform to the current period classification.



For THE INDIAN HUME PIPE CO. LTD.

RAJAS R DOSHI

CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : October 26, 2016

K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

To,
The Board of Directors,
The Indian Hume Pipe Company Limited

Re: Limited Review of the unaudited financial results for the quarter and six months ended September 30, 2016

1. Introduction

We have reviewed the accompanying statement of unaudited financial results of **The Indian Hume Pipe Company Limited** ('the Company') for the quarter and six months ended on September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Aiyar & Co.
Chartered Accountants
ICAI Firm Registration No. 100186W

Sachin A. Negandhi

Sachin A. Negandhi

Partner

Membership No: 112888

Place: Mumbai

Date: October 26, 2016

Offices also at
Chennai Kolkata
Bangaluru Coimbatore Hyderabad