



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
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CIN : L51500MH1926PLC001255

HP/SEC/404

14th May, 2015

By online filing & Email

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| 1. BSE Ltd.
Corporate Relationship Department,
1 st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001 | 2. National Stock Exchange of India Ltd.
Exchange Plaza, 5 th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051 |
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Dear Sirs,

Sub: Information pursuant to Clause 36 of the Listing Agreement

Further to our letter No.HP/SEC/352 dated 7th May, 2015, and pursuant to Clause No.36 of the Listing Agreement we have to inform you that the Company has today i.e.14/05/15 signed a Memorandum of Understanding with Sobha Ltd., a developer of repute having pan India operations, for the development of Company's industrial land at Badarpur, New Delhi, admeasuring about 27,504.78 sq. mtrs. equivalent to 2,96,062 sq. ft. for Group Housing Residential project as per applicable laws (the said Land).

Consequent upon the signing of the Memorandum of Understanding, the Company has also given a limited Power of Attorney to Sobha Ltd., for obtaining all permissions, sanctions and approvals including conversion of the said land.

The Memorandum of Understanding envisages that a formal Agreement for Development will be executed between the Parties closer to the date of conversion of the said land from Industrial to Residential.

After the signing of the Agreement for Development, the transaction will envisage that :

The revenue generated from the sale of developed property will be shared in the ratio of 48.50% to the Company and 51.50% to Sobha Limited.

The Company will bear the conversion charges and land related charges while Sobha Limited will bear and pay all development and other project related costs as agreed upon by the parties.

We will keep the Exchange informed of further material developments in this regard from time to time.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company Limited,


S. M. Mandke
Company Secretary