September 27, 2019

Scrip Code – 535789
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Dear Sirs,

The PIL filed by Citizens Whistle Blower Forum came up for hearing before the Hon'ble Delhi High Court today when the Hon'ble Court was informed that the averments made in the petition are a pack of lies motivated by vested interest and has been filed without any research even on publicly available records of the Company. Senior Counsel Mukul Rohtagi and Dr. Abhishek Singhvi arguing for the Company stated that the false and fabricated allegations made against the Company in respect of loans granted to four business groups fall flat merely on the fact that 2 of these loans to business groups are fully closed with no outstanding dues and loans to 2 other business groups are secured loans granted in the normal course of business and are being serviced regularly as per repayments schedule. Further, these 2 business groups have no loans or investments of any kind whatsoever in any promoter companies. The Hon'ble High Court has listed the matter for 13th December 2019 to allow respondent Company to place on record relevant documents in support of its rebuttal to the allegations contained in the PIL which has been filed at behest of Mr. Prashant Bhushan (who has been reprimanded in the past by the Hon'ble Supreme Court of India for filing frivolous PILs).

The Company has filed an application before the Hon'ble Delhi High Court for Perjury and misrepresentation under oath against Prashant Bhushan for willfully filing a PIL full of false and incorrect information and thereby causing wilful reputational loss to the Company. The Perjury petition against Prashant Bhushan will come up for hearing next week.

Further the Company has also filed criminal defamation case against Prashant Bhushan under Sections 499, 500 and 501 under Indian Penal Code for conniving with blackmailers and defaming the Company.

Kindly take the above information on record.

Thanking you,

Yours truly,

For **Indiabulls Housing Finance Limited**



Amit Jain
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg
Singapore Exchange Securities Trading Limited, Singapore