



Date: March 24, 2026

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai – 400 001**  
**Scrip Code: 535789, 890192**

**National Stock Exchange of India Limited**  
**5th Floor, Exchange Plaza**  
**Bandra (East)**  
**Mumbai - 400 051**  
**Scrip Code: SAMMAANCAP/EQ, SCLPP**

Dear Madam/ Sir,

Sub: **Intimation under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)**.

This is further to our intimations dated October 2, 2025, October 29, 2025, November 7, 2025 and December 10, 2025, with respect to the proposed acquisition of controlling stake in Sammaan Capital Limited (*formerly known as Indiabulls Housing Finance Limited*) (“**Company**”) by Avenir Investment RSC Ltd (“**Investor**”), which is owned and controlled by International Holding Company PJSC (“**Proposed Transaction**”).

Pursuant to applicable provisions of the Listing Regulations, we wish to inform that the Reserve Bank of India (“**RBI**”) has, *vide* its letter dated March 24, 2026, approved the applications made by the Company and Sammaan Finserve Limited (*formerly known as Indiabulls Commercial Credit Limited*) (“**SFL**”) (i.e., wholly owned subsidiary of the Company) respectively, in respect of undertaking the Proposed Transaction, including indirect change of control of SFL pursuant to the Proposed Transaction. The RBI has also allowed the Company and SFL’s request for waiver of the public notice period.

Pursuant to the Proposed Transaction, the Investor proposes to invest an aggregate amount of approximately INR 8,849,99,99,794/- (Indian Rupees Eight Thousand Eight Hundred and Forty-Nine Crore Ninety-Nine Lakh Ninety-Nine Thousand Seven Hundred and Ninety-Four only), by way of preferential issue.

Upon completion of the preferential issue, the Acquirer shall hold approximately 41.23%<sup>(1)</sup> of the paid-up equity share capital of the Company. Further, upon completion of the preferential issue and the Open Offer, and assuming full uptake in the Open Offer, the Acquirer shall hold approximately 63.36%<sup>(2)</sup> of the paid-up equity share capital of the Company.

The only regulatory approvals pending for consummation of the Proposed Transaction are from the Securities and Exchange Board of India (“**SEBI**”), for which the Company and the Investor are in active engagement with the SEBI to ensure expeditious receipt of the approvals, towards timely completion of the Proposed Transaction.

The Proposed Transaction will be effected in accordance with the terms of the share subscription agreement dated October 2, 2025 entered into between the Company and the Investor, and fulfilment of other contractual conditions.

Request you to kindly take the same on record.

Thanking you.  
Yours faithfully,  
For **Sammaan Capital Limited**

**Amit Jain**  
**Company Secretary**

**CC:**  
**India International Exchange (IFSC) Ltd (INX)**  
**NSE IFSC Limited (“NSE IX”)**

- (1) Assuming that the Investor exercises and converts all the Subscription Warrants into Equity Shares of the Company, and including partly-paid up shares issued by the Company and employee stock options granted by the Company.
- (2) Assuming that the Investor exercises and converts all the Subscription Warrants into Equity Shares of the Company, and assuming full uptake in the Open Offer (and assuming ‘nil’ tendering by non-promoter non-public category) and including partly-paid up shares issued by the Company and employee stock options granted by the Company.