



Date: December 10, 2025

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 535789, 890192**

**National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra (East)
Mumbai - 400 051
Scrip Code: SAMMAANCAP/EQ, SCLPP**

Dear Sir/ Madam,

Sub: Update on intimation under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

This is further to our intimation dated October 2, 2025, with respect to the proposed acquisition of controlling stake in the Company by Avenir Investment RSC Ltd (“Investor”), which is owned and controlled by International Holding Company PJSC (“Proposed Transaction”).

Pursuant to applicable provisions of the Listing Regulations, this is to update you that the Competition Commission of India (“CCI”) has approved the Proposed Transaction. A copy of the press release of the CCI is enclosed. The detailed order of CCI is awaited.

The only regulatory approvals pending for consummation of the Proposed Transaction are from (a) the Securities and Exchange Board of India for the Open Offer by the Investor and other related approvals and (b) the Reserve Bank of India, for which the Company and the Investor are in active engagement with the respective regulators to ensure expeditious receipt of the approvals, towards timely completion of the Proposed Transaction.

Request you to kindly take the same on record.

Thanking you.

Yours faithfully,

**For Sammaan Capital Limited
(Formerly known as Indiabulls Housing Finance Limited)**

Amit Jain
Company Secretary

CC:
Singapore Exchange Securities Trading Limited (SGX)
India International Exchange (IFSC) Ltd (INX)
NSE IFSC Limited (“NSE IX”)



Dated: 09th December, 2025

Press Release 87/ 2025-26

Commission approves the acquisition of certain shareholding of Sammaan Capital Limited (SCL/Target) by Avenir Investment RSC Ltd. (Avenir/Acquirer).

The 'Proposed Combination' involves the acquisition of certain shareholding in the Target by the Acquirer.

The Acquirer is a special purpose vehicle incorporated for the purpose of the Proposed Combination. It belongs to the IHC group. International Holding Company PJSC (IHC) is a public shareholding company incorporated in Abu Dhabi. It manages a portfolio of domestic and foreign investments in various sectors, including but not limited to finance, healthcare, real estate, renewable energy, manufacturing and retail and leisure.

The Target is registered with RBI as a non-deposit taking non-banking financial company – investment and credit company (upper layer) which provides services such as retail loans to individuals for construction, purchase, or renovation of residential or commercial property; wholesale loans to corporates for construction of residential or commercial projects; loans to individuals, medium, small, and micro enterprises (MSMEs), and corporates for business purposes; lease rental discounting facilities; as well as investments, financing, asset management services, distribution of insurance products and such other lending or allied financial activities. It is also engaged in the business of lending/investments directly/indirectly through different structures including the purchase and sale of loans, investments, and properties.

Detailed order of the Commission will follow.