Date: August 10, 2019

IBULHSGFIN/EQ
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051

Sub: Reply to your letter ref. no. NSE/CM/Surveillance/8444 dated August 9, 2019

Ref: News clarification

Dear Sir(s),

This has reference to your captioned letter, seeking clarification on the news item which appeared in the "**economictimes.indiatimes.com**" dated **August 09, 2019** captioned "**Indiabulls founder to cede control after Lakshmi Vilas Bank merger**".

In this regard, please be informed that the Company has already applied for the approval of various regulators, including Reserve Bank of India, for the proposed merger of Indiabulls Housing Finance Limited alongwith its wholly owned subsidiary company i.e. Indiabulls Commercial Credit Limited with The Lakshmi Vilas Bank Limited.

We confirm that the Company is committed towards compliance of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended, and if any proposal, warranting disclosure, take place, the necessary disclosure shall be made in compliance of these regulations, as and when becomes applicable.

Thanking you,

Yours truly,
For **Indiabulls Housing Finance Limited**



Amit Jain
Company Secretary