



June 10, 2025

Scrip Code – 535789, 890192

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI - 400 001

SAMMAANCAP/EQ, SCLPP

National Stock Exchange of India Limited

“Exchange Plaza”,

Bandra-Kurla Complex, Bandra (East),

MUMBAI – 400 051

Sub: Summary of Proceedings of Meeting of Equity Shareholders of Sammaan Capital Limited (“the Company”) held on Tuesday, June 10, 2025 pursuant to the directions of National Company Law Tribunal, New Delhi Bench, vide its Order dated January 27, 2025 and Rectification Order dated April 1, 2025.

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), we submit the following:

Pursuant to the directions of the Hon’ble National Company Law Tribunal, New Delhi Bench (“NCLT”), vide its Order dated January 27, 2025 and Rectification Order dated April 1, 2025 (“NCLT Order”), a meeting of Equity Shareholders of **Sammaan Capital Limited (“the Company”)** was held on Tuesday, June 10, 2025 at 3:00 P.M. (IST) (“**Meeting**”) for the purpose of approving the Scheme of Arrangement amongst Sammaan Collection Agency Limited (formerly known as Indiabulls Collection Agency Limited) (**Amalgamating / Transferor Company 1**) and Sammaan Sales Limited (formerly known as Ibulls Sales Limited) (**Amalgamating / Transferor Company 2**) and Sammaan Investmart Services Limited (formerly known as Nilgiri Investmart Services Limited) (**Amalgamating / Transferor Company 3**) and Indiabulls Capital Services Limited (**Amalgamating / Transferor Company 4**) and Sammaan Advisory Services Limited (formerly known as Indiabulls Advisory Services Limited) (**Amalgamating / Transferor Company 5**) and Sammaan Insurance Advisors Limited (formerly known as Indiabulls Insurance Advisors Limited) (**Amalgamating / Transferor Company 6**) and Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited) (**Amalgamated / Transferee Company**) (collectively referred hereinafter as Participating Companies) and their respective shareholders & creditors (“**Scheme of Arrangement**” / “**Scheme**”), under Section 230 to 232 of the Companies Act, 2013.

The meeting was commenced at 3:00 P.M. (IST.). The Chairman apprised the members that as provided in the Hon’ble NCLT Order the quorum for the meeting will be 2,43,926 Equity Shareholders in number. In the absence of proper quorum the meeting will be adjourned for half an hour and thereafter the Equity Shareholders present and voting shall be deemed to constitute the quorum.

On receipt of the confirmation from KFin Technologies Limited (“**Kfintech**”) (e-platform service provider for this Meeting) and Company Secretary of the Company that requisite quorum, was not present in the Meeting, the Chairperson adjourned the proceedings of the meeting by 30 minutes.

After 30 minutes the Chairman commenced the proceedings of the Meeting at 3:31 P.M. (IST).



Mr. L. N. Gupta, Chairperson appointed by Hon'ble NCLT, chaired the Meeting. Mr. O.P Nagpal, Alternate Chairperson appointed by Hon'ble NCLT Co-chaired the Meeting. Hon'ble NCLT appointed Scrutinizer Mr. Sumit Sharma, Chartered Accountant also joined the Meeting. Mr. Mukesh Kumar Garg, Chief Financial Officer, Mr. Amit Jain, Secretary of the Company and Lawyers to the Scheme of Arrangement were also present in the Meeting.

Mr. L. N. Gupta occupied the chair and welcomed the Members to the Meeting. He informed the members that this Meeting was convened through video-conference pursuant to and in terms of NCLT Order, to seek their approval, as shareholders of the Company, to the Scheme of Arrangement under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, being subject matter of first motion petition bearing no. C.A. (CAA)-92/230-232/ND/2024.

He further informed that the Scheme inter-alia, involves the amalgamation of Sammaan Collection Agency Limited (formerly known as Indiabulls Collection Agency Limited) (**Amalgamating / Transferor Company 1**) and Sammaan Sales Limited (formerly known as Ibulls Sales Limited) (**Amalgamating / Transferor Company 2**) and Sammaan Investmart Services Limited (formerly known as Nilgiri Investmart Services Limited) (**Amalgamating / Transferor Company 3**) and Indiabulls Capital Services Limited (**Amalgamating / Transferor Company 4**) and Sammaan Advisory Services Limited (formerly known as Indiabulls Advisory Services Limited) (**Amalgamating / Transferor Company 5**) and Sammaan Insurance Advisors Limited (formerly known as Indiabulls Insurance Advisors Limited) (**Amalgamating / Transferor Company 6**) with Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited) (**Amalgamated / Transferee Company**).

Based on the reports/certificates/confirmations provided by the Company, particularly by Mr. Amit Jain, Company Secretary present in the meeting, the Chairperson informed the Members that in compliance with Hon'ble NCLT Order and all other applicable regulatory provisions, requirements with respect to convening of this Meeting have been completed by the Company. These includes (i) Serving of Meeting Notice dated April 30, 2025 to all the equity shareholders of the Company through emails and Registered Post, (ii) Submission of Meeting Notice to Stock Exchanges, (iii) Service of Meeting Notice to all the authorities as per Section 230(5) of the Companies Act, 2013 and (iv) Publication of Newspaper Advertisement in Business Standard (English & Hindi Delhi edition) newspapers on May 08, 2025 and its submission with stock exchanges. The Chairperson apprised the members about the salient features of the Scheme and purpose of convening of the Meeting. Notice convening the Meeting together with Scheme of Arrangement and other accompanying documents already circulated to the members were taken as read.

The Members were informed that the Company had offered the facility of remote e-voting using the services of Kfintech, to all its Members to cast their votes electronically, from 10.00 A.M. on June 2, 2025 till 5.00 P.M. on June 9, 2025, to vote upon the resolution as circulated in the Notice dated April 30, 2025. Also post conclusion of this Meeting facility of e-voting was provided at the Meeting to those Shareholders who did not participate in the remote e-voting during June 2, 2025 to June 9, 2025.

The Members who had registered themselves as speakers were given opportunity to seek clarifications on the agenda of the Meeting. Thereafter, responses to the queries raised/clarifications sought by the members were provided at the Meeting.

The Chairperson informed the members that based on the Scrutinizer's Report, the results of the Meeting will be declared within two working days from the conclusion of this meeting, which shall be placed at the registered office of the Company, website of the Company and of Kfintech and will also be forwarded to BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are listed



and Report of the Chairperson on the result of the Meeting to Hon'ble National Company Law Tribunal, New Delhi Bench, will be submitted within seven days from the date of this Meeting.

Meeting concluded at 4:25 P.M. (IST).

We request you to kindly take the same on record.

Thanking You.

Yours Faithfully,
For Sammaan Capital Limited
(Formerly Indiabulls Housing Finance Limited)

Amit Jain
Company Secretary

Encl: as above

CC:
Singapore Exchange Securities Trading Limited, Singapore ("SGX")
India International Exchange IFSC Limited ("India INX")