Indiabulls
HOUSING FINANCE

Date: December 27, 2017

Scrip Code: 535789

IBULHSGFIN/EQ

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Allotment of Secured, Redeemable, Non-Convertible Debentures on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

With reference to our letter of December 21, 2017 intimating the Company's proposal to issue, Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakhs each **("NCDs")** aggregating Rs. 24,000 Crores, on a private placement basis, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that in terms of the Board authorization dated October 23, 2017, the Company has today, December 27, 2017, allotted its second tranche of Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each ("NCDs") aggregating to Rs. 895 Crores, as per following details:

Sl. No	Particulars	NCDs				
1	Issue size (Rs. in crore)	**Option I**	**Option II**	**Option III**	**Option IV**	**Option V**
		Rs. 200 Crores	Rs. 470 Crores	Rs. 500 Crores, out of which, paid-up value is Rs. 25 Crore, i.e. Rs. 50,000 per NCD paid-up (Initial Subscription Amount) and balance Rs. 9,50,000 per NCD would be received on 28th December 2018 (Balance Subscription Payment Date)	Rs. 125 Crores	Rs. 75 Crores
2	Type of Securities	Secured Redeemable Non-Convertible Debentures				
3	Type of Issue	Private Placement of Non-Convertible Debentures				
4	Proposed to be listed	On National Stock Exchange of India Limited and BSE Limited				
5	Date of Allotment	27th December, 2017				
6	Tenor	611 Days	1 Year 1 Day	1093 Days	1196 Days	1143 Days
7	Date of Maturity	30th August 2019	28th December 2018	24th December 2020	6th April 2021	12th February 2021
8	Coupon Rate	7.90% p.a.	7.45% p.a.	7.45% p.a. (Coupon to be stepped up to 7.69% p.a. in Year 2 and Year 3)	8.0253% p.a.	N.A.

Indiabulls Housing Finance Limited ★ Regd.

39706

9	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below				
10	Security, if any, created over the assets	Yes				
11	Special right / interest / privileges attached to the instrument, and changes thereof	No				
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil				
13	Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Nil				
14	Interest Payment Frequency	Payable on 30th August 2018 & At Maturity	Payable Annually & At Maturity	Payable Annually & At Maturity	First coupon payment on 6th April 2018 & Annually & At Maturity	N.A.
15	Details of redemption of debentures	Redemption Date: 30th August 2019	Redemption Date: 28th December 2018	Redemption Date: 24th December 2020	Redemption Date: 6th April 2021	Redemption Date: 12th February 2021

Cash Flows in respect of Debenture of face value Rs. 10 lakhs for the series K-002

Option I			
Cash Flows	**Date**	**No. of days in Coupon**	**Amount (Rs.)**
Coupon I	Thursday, 30 August 2018	246	53,243.84
Coupon II	Friday, 30 August 2019	365	79,000.00
Principal Repayment	Friday, 30 August 2019		1,000,000.00
Total			**1,132,243.84**
Option II			
Cash Flows	**Date**	**No. of days in Coupon**	**Amount (Rs.)**
Coupon I	Thursday, 27 December 2018	365	74,500.00
Coupon II	Friday, 28 December 2018	1	204.11
Principal Repayment	Friday, 28 December 2018		1,000,000.00
Total			**1,074,704.11**

Indiabulls Housing Finance Limited

Option III : Scenario 1 (NCDs on which Put option is exercised)			
Cash Flows	**Date**	**No. of days in Coupon**	**Amount (Rs.)**
Coupon I	Thursday, 27 December 2018	365	3,725.00
Coupon II	Friday, 28 December 2018	1	10.53
Principal Repayment	Friday, 28 December 2018		50,000.00
Total			**53,735.53**
Option III : Scenario 2 (NCDs which are made fully paid)			
Cash Flows	**Date**	**No. of days in Coupon**	**Amount (Rs.)**
Coupon I	Thursday, 27 December 2018	365	3,725.00
Coupon II	Friday, 27 December 2019	365	76,699.85
Coupon III	Thursday, 24 December 2020	363	76,269.67
Principal Repayment	Thursday, 24 December 2020		1,000,000.00
Total			**1,156,694.52**
Option IV			
Coupon I	Friday, 06 April 2018	100	21,987.12
Coupon II	Friday, 05 April 2019	364	80,033.13
Coupon III	Monday, 06 April 2020	367	80,472.27
Coupon IV	Tuesday, 06 April 2021	365	80,253.00
Principal Repayment	Tuesday, 06 April 2021		1,000,000.00
Total			**1,262,745.52**
Option V			
Cash Flows	**Date**	**No. of days in Coupon**	**Amount (Rs.)**
Principal Repayment	Friday, 12 February 2021	N.A.	1,271,790.00
Total			**1,271,790.00**

Please take the above information on record.

Thanking you,

Yours truly

For **Indiabulls Housing Finance Limited**

Amit Jain
Company Secretary

Indiabulls Housing Finance Limited