



I G PETROCHEMICALS LIMITED

SECT/1042 / 2669

23rd October, 2015

BSE Limited
Corporate Relationship Department
1st Floor, P J Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 500199

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Scrip Code: IGPL

Dear Sirs,

**Unaudited Financial Results & Limited Review Report
for the quarter ended 30.09.2015**

Pursuant to Clause 41 of the Listing Agreement we enclose herewith the Unaudited Financial Results along with the "Limited Review Report" reviewed and certified by the Statutory Auditors of the Company for the quarter ended 30.09.2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For I G Petrochemicals Limited


Sudhir R Singh
Company Secretary

Encl : as above



IG PETROCHEMICALS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER 2015

SR. NO.	PARTICULARS	(RS. IN LACS)					
		QUARTER ENDED			SIX MONTHS ENDED		FOR THE YEAR ENDED 31/03/2015
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	24,643.88	28,235.10	30,295.59	52,878.98	64,539.51	118,537.60
	(b) Other Operating Income	154.50	158.01	27.12	312.51	54.55	127.37
	Total Income from Operations (Net)	24,798.38	28,393.11	30,322.71	53,191.49	64,594.06	118,664.97
2	EXPENSES						
	a) Cost of Materials Consumed	19,792.84	21,935.58	27,512.43	41,728.42	56,503.38	95,680.79
	b) Purchases of Stock-in-Trade						295.34
	c) Changes in Inventories of Finished Goods & Work-in-Progress	(270.10)	(1,170.09)	(1,756.73)	(1,440.19)	(1,511.19)	4,143.94
	d) Employees Benefits Expense	722.38	728.23	722.30	1,450.61	1,401.44	2,848.99
	e) Depreciation and Amortisation Expense	436.14	424.35	416.77	860.49	841.12	1,639.36
	f) Other Expenses	1,991.92	2,130.84	2,081.85	4,122.76	3,916.34	7,666.09
	Total Expenses	22,673.18	24,048.91	28,976.62	46,722.09	61,151.09	112,274.51
3	Profit from Operations before Other Income & Finance Costs	2,125.20	4,344.20	1,346.09	6,469.40	3,442.97	6,390.46
4	Other Income	75.68	78.39	122.23	154.07	379.66	663.03
5	Profit from Ordinary activities before Finance Costs	2,200.88	4,422.59	1,468.32	6,623.47	3,822.63	7,053.49
6	Finance Cost	539.89	699.20	958.94	1,239.09	1,943.18	3,816.53
7	Profit from Ordinary activities after Finance Costs but before extraordinary item	1,660.99	3,723.39	509.38	5,384.38	1,879.45	3,236.96
8	Extraordinary item (earlier years depreciation)	-	-	-	-	-	-
9	Profit from ordinary activities before tax	1,660.99	3,723.39	509.38	5,384.38	1,879.45	3,236.96
10	Tax Expense						
	Current Tax - MAT	354.48	794.63	106.77	1,149.11	393.94	236.19
11	Net Profit after tax	1,306.51	2,928.76	402.61	4,235.27	1,485.51	899.67
12	Paid up Equity Share Capital (Face value of Rs.10/- each)	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
13	Reserves excluding Revaluation Reserves						
14	Basic & Diluted EPS In Rs. (Not Annualised)						
	Before extraordinary item	4.24	9.51	1.31	13.75	4.82	10.51
	After extraordinary item	4.24	9.51	1.31	13.75	4.82	2.89

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	8554923	8554923	8592073	8554923	8592073	8554923
	- Percentage of shareholding	27.78%	27.78%	27.90%	27.78%	27.90%	27.78%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	22239927	22239927	22202777	22239927	22202777	22239927
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	72.22%	72.22%	72.10%	72.22%	72.10%	72.22%



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 Regd. Office : T-10, 3rd Floor, Jairam Complex, Mala, Neugi Nagar, Panaji, Goa - 403 001, India
 Tel.: 0832 - 2434973 • E-mail : igplgoa@gmail.com • CIN: L51496GA1988PLC000915

Particulars	3 Months ended 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2015			
PARTICULARS	AS AT		
	UNAUDITED	AUDITED	
	30.09.2015	31.03.2015	
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3079.81	3079.81	
Reserves and Surplus	25036.55	20801.29	
	28116.36	23881.10	Sub-total Shareholder's Fund
Non Current Liabilities			
Long Term Borrowings	10408.23	10783.24	
Long Term Provisions	170.48	172.57	
	10578.68	10955.81	Sub-total Non Current Liabilities
Current Liabilities			
Short Term Borrowings	1187.50	1301.29	
Trade Payables	16048.10	15652.70	
Other Current Liabilities	3060.98	3147.79	
Short Term Provisions	616.55	445.98	
	20913.13	20547.76	Sub-total Current Liabilities
	39608.23	60364.67	TOTAL EQUITY & LIABILITIES
ASSETS			
Non Current assets			
Fixed Assets (Net)			
Tangible Assets	32484.15	30573.28	
Intangible Assets	4.95	4.24	
Capital Work-in-Progress	143.13	77.19	
Non Current Investments	93.30	6.91	
Long Term Loans and Advances	100.66	694.00	
	33406.28	33458.92	Sub-total Non Current Assets
Current Assets			
Inventories	7286.37	8655.66	
Trade Receivables	14155.29	14518.47	
Cash and Bank Balances	2519.06	1822.16	
Short Term Loans and Advances	2242.21	1912.76	
	26102.93	26909.05	Sub-total Current Assets
	59509.21	60364.67	TOTAL ASSETS

NOTES:-

- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 29.10.2015. The Statutory Auditors have carried out a limited review of the above financial results.
- The company has carried forward losses and unabsorbed depreciation as per the Income Tax Act, 1961. The deferred tax assets have not been recognised considering the principle of virtual certainty as stated in the Accounting Standard AS-22, Accounting for Taxes on Income.
- The Company is exclusively in the Organic Chemical Segment.
- Previous period figures have been regrouped / reclassified wherever necessary.

Place: Mumbai
Date: 10 October 2015

For I G PETROCHEMICALS LIMITED:

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NIKUNJ CHANAKA
MANAGING DIRECTOR



Hariharan & Co.
Chartered Accountants
No. 133, 26th Cross, 6th block,
Jayanagar,
Bangalore – 560 082.

ASA & Associates LLP
Chartered Accountants
68, Film Centre,
J. Dadaji Road,
Tardeo, Mumbai – 400 034.

Limited Review Report

To:
The Board of Directors
I G PETROCHEMICALS LIMITED
T-10, 3rd Floor, Jairam Complex,
Mala, Neugi Nagar,
Panaji, Goa-403 001

1. We have reviewed the accompanying statement of Unaudited Financial results of I G Petrochemicals Limited ("the Company") for the quarter and half year ended 30.09.2015 (the Statement), except for disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The financial results for the quarter and half year ended September 30, 2015, three months period ended June 30, 2015 included in six months period ended September 30, 2015 and audited financial results for the previous accounting year have been reviewed or audited by M/s. Hariharan & Co.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by



the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

HARIHARAN & CO.
Chartered Accountants

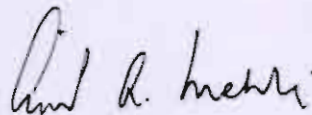
Firm's Registration No.001083S

ASA & ASSOCIATES LLP
Chartered Accountants

Firm's Registration No. 009571N /N500006



K.NAGARAJAN
Partner
Membership No.16398



ANIL MEHTA
Partner
Membership No.F-30529



Date : 23rd October, 2015

Place : Mumbai



Date : 23rd October, 2015

Place : Mumbai