



IG PETROCHEMICALS LIMITED

11th February, 2026

BSE Limited Corporate Relationship Department 1 st Floor, P J Towers, Dalal Street, Mumbai - 400 001 <u>Scrip Code: 500199</u>	The National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <u>Scrip Code: IGPL</u>
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Dear Sir,

Sub: Outcome of Board Meeting

With reference to the above, we wish to inform you that the Board of Directors at their meeting held today have approved the standalone and consolidated unaudited financial results of the Company for the quarter ended 31st December, 2025, a copy whereof along with the Limited Review Report from the Statutory Auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

The meeting commenced at 4.10 p.m. and concluded at 5.30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For I G Petrochemicals Limited

Sudhir R Singh
Company Secretary

Encl: As Above

IG PETROCHEMICALS LIMITED

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2025

(Rs. In lakhs)

SR . NO.	PARTICULARS	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
		Unaudited			Audited			Unaudited			Audited		
1	INCOME												
	a) Revenue from Operations	46,531.64	46,534.25	55,805.06	1,40,070.52	1,72,615.06	2,20,622.74	46,531.64	46,534.25	55,805.06	1,40,070.52	1,72,615.06	2,20,622.74
	b) Other Income	599.84	626.57	865.10	2,311.10	2,278.46	2,774.26	535.93	557.13	775.73	2,094.88	2,105.29	2,561.02
	Total Income	47,131.48	47,160.82	56,670.16	1,42,381.62	1,74,893.52	2,23,397.00	47,067.57	47,091.38	56,580.79	1,42,165.40	1,74,720.35	2,23,183.76
2	EXPENSES												
	a) Cost of Materials Consumed	34,618.48	40,701.96	39,737.32	1,12,636.53	1,32,890.31	1,71,349.10	34,618.48	40,701.96	39,737.32	1,12,636.53	1,32,890.31	1,71,349.10
	b) Changes in Inventories of Finished Goods & Work-in-Progress	3,895.79	(4,961.60)	4,588.29	(504.19)	922.48	(2,608.00)	3,895.79	(4,961.60)	4,588.29	(504.19)	922.48	(2,608.00)
	c) Employees Benefits Expense	2,362.62	2,396.88	2,397.72	7,138.56	7,021.51	9,591.85	2,362.62	2,396.88	2,397.72	7,138.56	7,021.51	9,591.85
	d) Finance Cost	938.09	1,018.45	255.30	2,779.31	2,808.79	3,880.18	1,038.45	1,118.46	255.30	3,022.72	2,808.79	3,880.18
	e) Depreciation and Amortisation Expense	1,550.47	1,515.10	1,638.25	4,628.87	4,890.07	6,525.65	1,641.25	1,601.62	1,638.25	4,868.49	4,890.07	6,525.65
	f) Other Expenses	4,697.29	6,289.25	4,511.89	17,514.27	14,601.76	20,225.45	4,805.56	6,375.64	4,343.20	17,998.01	14,603.85	20,389.47
	Total Expenses	48,062.74	46,960.04	53,128.77	1,44,193.35	1,63,134.92	2,08,964.23	48,362.15	47,232.96	52,960.08	1,45,160.12	1,63,137.01	2,09,128.25
3	Profit/(Loss) before tax (1-2)	(931.26)	200.78	3,541.39	(1,811.73)	11,758.60	14,432.77	(1,294.58)	(141.58)	3,620.71	(2,994.72)	11,583.34	14,055.51
4	Tax Expense												
	Current Tax	-	-	734.84	-	2,290.64	2,814.65	-	-	734.84	-	2,290.64	2,814.65
	Deferred Tax Chagred/(Credit)	(208.96)	58.78	31.67	(410.02)	318.68	371.20	(208.96)	58.78	31.67	(410.02)	318.68	371.20
5	Profit/(Loss) after tax (3-4)	(722.30)	142.00	2,774.88	(1,401.71)	9,149.28	11,246.92	(1,085.62)	(200.36)	2,854.20	(2,584.70)	8,974.02	10,869.66
6	A. Other Comprehensive income/(loss) not be reclassified to profit or loss												
	(i) Re-measurement gain/(loss) on defined benefit plans	70.13	(8.69)	(5.03)	52.75	(15.07)	(178.97)	70.13	(8.69)	(5.03)	52.75	(15.07)	(178.97)
	(ii) Income tax effect on these items	(17.65)	2.18	1.26	(13.28)	3.79	45.04	(17.65)	2.18	1.26	(13.28)	3.79	45.04
	B. Other Comprehensive income/(loss) to be reclassified to profit or loss												
	(i) Exchange differences of translation of a foreign operation	-	-	-	-	-	-	237.31	274.88	(647.17)	1,547.31	277.63	762.38
	(ii) Income tax effect on these items	-	-	-	-	-	-	-	-	-	-	-	-
	Other Comprehensive income/(loss) for the period/ year, net of tax	52.48	(6.51)	(3.77)	39.47	(11.28)	(133.93)	289.79	268.37	(650.94)	1,586.78	266.35	628.45
7	Total comprehensive income/(loss) for the period / year (5+6)	(669.82)	135.49	2,771.11	(1,362.24)	9,138.00	11,112.99	(795.83)	68.01	2,203.26	(997.92)	9,240.37	11,498.11
8	Paid up Equity Share Capital (Face value of Rs. 10/- each)	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
9	Other Equity						1,29,663.93						1,30,800.14
10	Earning per share (of Rs. 10 each) basic and diluted in Rs. (not annualised except for the year ended 31-03-2025)	(2.35)	0.46	9.01	(4.55)	29.71	36.52	(3.52)	(0.65)	9.27	(8.39)	29.14	35.29

Notes :-

- The above unaudited results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2026. These results have been subject to limited review by the statutory auditors of the Company, who have issued an unqualified review report.
- The Company is engaged in the manufacture and sale of organic chemicals and accordingly has only a single reportable Segment.
- During the current period, the Company has initiated process of liquidation of IGPL Energy Limited.
- During the current quarter, the Company acquired a controlling stake in IG Biofuels Limited, resulting in IG Biofuels Limited becoming a wholly owned subsidiary of the Company with effect from December 9, 2025.
- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, which have become effective from November 21, 2025. While the corresponding supporting rules under these Codes are yet to be notified, the Company has considered the impact of the Labour Codes in its employee benefit obligations based on the independent actuarial valuation. The resulting financial implications not being material have been appropriately recognised in the financial result during the current quarter.
- The standalone and consolidated financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- Previous periods figures have been regrouped / reclassified where necessary.

For I G Petrochemicals Limited

Place: Mumbai
Date: February 11, 2026

Nikunj Dhanuka
Chairman & Managing Director
DIN 00193499

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Independent Auditor's Review Report on Standalone unaudited financial results of I G Petrochemicals Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of I G Petrochemicals Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of I G Petrochemicals Limited (hereinafter referred to as 'the Company') for the quarter ended December 31, 2025 and the year to-date results for the period from April 01, 2025 to December 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M S K A & Associates LLP**
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

For **S M M P & COMPANY**
Chartered Accountants
ICAI Firm's Registration No. 120438W

Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 26101739UIYULU3383

Place: Mumbai
Date: February 11, 2026

Jugal Joshi
Partner
Membership No.: 149761
UDIN: 26149761VVEXEI3657

Place: Mumbai
Date: February 11, 2026

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Independent Auditor's Review Report on consolidated unaudited financial results of I G Petrochemicals Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of I G Petrochemicals Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of I G Petrochemicals Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2025 and the year to-date results for the period from April 1, 2025 to December 31, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	IGPL International Limited	Wholly owned subsidiary
2.	IGPL Charitable Foundation	Subsidiary company
3.	IG Biofuels Limited	Wholly owned subsidiary
4.	IGPL Energy Limited (Refer note 3 to the statement)	Wholly owned subsidiary Company

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of four subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. 22.57 lakhs and Rs. 37.26 lakhs, total net loss after tax of Rs. 299.03 Lakhs and Rs. 743.41 lakhs and total comprehensive loss of Rs. 299.03 Lakhs and Rs. 743.41 lakhs for the quarter ended December 31, 2025 and for the period from April 1, 2025 to December 31, 2025, respectively, as considered in the Statement. These interim financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For **M S K A & Associates LLP**
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Chartered Accountants
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For **S M M P & COMPANY**
Chartered Accountants
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Place: Mumbai
Date: February 11, 2026

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