



INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

IGL/CS/AFR/2010-11

May 30, 2011

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
Rotunda Building, 1st Floor
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Sub : Approval of Audited Financial Results for year ended 31st March 2011 and recommendation of dividend

Dear Sir/ Madam,

This is to inform you that in the Board Meeting held today, the Board approved the Audited Financial Results for the year ended 31st March 2011 (copy enclosed).

The Board also recommended 50 % dividend i.e. Rs 5/- per share to the Shareholders for the financial year 2010-11 in the same meeting.

This for your information and record.

Thanking you,

Yours sincerely,

(S. K. Jain)

Company Secretary & Compliance Officer

Encl. : As above

INDRAPRASTHA GAS LIMITED

IGL Bhawan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi - 110022
Website: www.iglonline.net

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2011

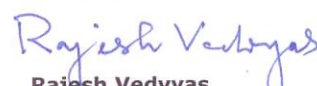
(Pursuant to clause 41 of Listing Agreement)

S. No.	Particulars	Rs./Lakhs			
		Three months ended 31/03/2011 (Unaudited)	Three months ended 31/03/2010 (Unaudited)	Twelve months ended 31/03/2011 (Audited)	Twelve months ended 31/03/2010 (Audited)
1	Gross Sales/Income from operations	56640.35	32387.42	195150.18	121,313.10
2	Less: Excise Duty	5712.40	3607.00	20743.32	13,501.25
3	Net sales / Income from operations	50927.95	28,780.42	174,406.86	107,811.85
4	Other operating income	152.37	195.86	639.47	571.89
5	Total Income (3+4)	51080.32	28,976.27	175,046.33	108,383.74
6	Expenditure				
	a. (Increase) / Decrease in stock in trade	(41.43)	37.45	(77.49)	(4.94)
	b. Consumption of raw materials	30279.02	13784.07	98,430.27	49,490.42
	c. Employee cost	896.55	964.26	3,791.35	3,077.52
	d. Depreciation	2973.31	1981.62	10,287.14	7,745.16
	e. Other expenditure	6227.84	4749.52	23,036.59	17,170.46
	f. Total	40335.29	21,516.92	135,467.86	77,478.62
7	Profit from operations before other income and interest(5-6)	10745.03	7,459.35	39,578.47	30,905.12
8	Other income	78.66	250.20	308.53	1,538.68
9	Profit before interest and tax (7+8)	10823.69	7,709.55	39,887.00	32,443.80
10	Interest and finance charges	702.96		1,316.28	
11	Profit after interest but before tax (9-10)	10120.73	7709.55	38570.72	32443.80
12	Tax expense	3204.80	2560.85	12,593.88	10,894.15
13	Net profit after tax (11-12)	6915.93	5,148.70	25,976.84	21,549.65
14	Paid-up equity share capital (Face value Rs.10 each)	14,000.02	14,000.02	14,000.02	14,000.02
15	Reserves excluding revaluation reserves			86,386.37	68,544.94
16	Basic and diluted earnings per share (not annualised) Rs.	4.94	3.68	18.55	15.39
17	Public shareholding				
	a. Number of shares	77,000,080	77,000,080	77,000,080	77,000,080
	b. Percentage of shareholding	55%	55%	55%	55%
18	Promoters and promoter group shareholding				
	a. Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
	b. Non-encumbered				
	Number of shares	63,000,080	63,000,080	63,000,080	63,000,080
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a% of the total share capital of the company)	45%	45%	45%	45%

Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors in their meeting held on 30th May' 2011.
- Since the Company operates in a single segment of Natural Gas Business, the disclosure requirements as per Accounting Standard 17 "Segment Reporting" are not applicable to the Company.
- Details of number of investor complaints for the three months ended 31st March, 2011
Beginning nil , Received 16 , Disposed of 16 and Pending nil
- The Board has recommended payment of dividend at the rate of 50% (i.e.Rs. 5.00 Per share)for the approval of members in the ensuing Annual General Meeting.
- Previous period/year figures have been regrouped/ reclassified wherever necessary.

For Indraprastha Gas Limited


Rajesh Vedvyas
Managing Director

Place: New Delhi
Date: 30 May 2011