

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER, 2012
(Pursuant to clause 41 of Listing Agreement)

PART I

(All amounts Rs. in Lacs)

S. No.	Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Nine months ended 31.12.2012 (Unaudited)	Nine months ended 31.12.2011 (Unaudited)	Twelve months ended 31.03.2012 (Audited)
1	Income from operations:						
	(a) Net sales/Income from operations (Net of Excise Duty)	86,803.09	85,463.55	66,154.21	248,289.25	179,483.67	251,509.40
	(b) Other operating income	141.48	55.41	159.22	242.15	319.12	274.18
	Total income from operations (net)	86,944.57	85,518.96	66,313.43	248,531.40	179,802.79	251,783.58
2	Expenses:						
	a. Purchases of stock in trade	57,601.69	54,664.65	42,326.60	161,266.04	108,226.11	154,009.84
	b. (Increase)/decrease in stock in trade	(9.67)	(45.20)	(30.72)	(65.60)	(78.27)	(93.67)
	c. Employee benefits expense	1,381.91	1,297.13	1,068.03	3,889.22	3,062.53	4,372.56
	d. Depreciation and amortisation expense	4,741.87	4,770.29	3,679.94	13,780.11	10,344.95	14,319.75
	e. Other expenses	9,260.75	8,944.00	7,905.49	26,100.93	21,919.63	30,128.72
	Total expenses	72,976.55	69,630.87	54,949.34	204,970.70	143,474.95	202,737.20
3	Profit from operations before other income and finance cost (1-2)	13,968.02	15,888.09	11,364.09	43,560.70	36,327.84	49,046.38
4	Other income	260.21	330.68	147.72	904.94	432.42	751.22
5	Profit before finance costs (3+4)	14,228.23	16,218.77	11,511.81	44,465.64	36,760.26	49,797.60
6	Finance costs	1,412.54	1,403.28	1,352.77	4,367.58	3,428.96	4,788.39
7	Profit before tax (5-6)	12,815.69	14,815.49	10,159.04	40,098.06	33,331.30	45,009.21
8	Tax expense	4,181.88	4,894.23	3,244.02	13,038.07	10,687.15	14,366.00
9	Net profit after tax (7-8)	8,633.81	9,921.26	6,915.02	27,059.99	22,644.15	30,643.21
10	Paid-up equity share capital (Face value Rs. 10 each)	14,000.02	14,000.02	14,000.02	14,000.02	14,000.02	14,000.02
11	Reserves excluding revaluation reserves						108,893.81
12	Basic and diluted earnings per share (in Rs., not annualised)	6.17	7.09	4.94	19.33	16.17	21.89

See accompanying notes to the financial results

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	a. Number of shares	77,000,080	77,000,080	77,000,080	77,000,080	77,000,080	77,000,080
	b. Percentage of shareholding	55%	55%	55%	55%	55%	55%
2	Promoters and promoter group shareholding						
	a. Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b. Non-encumbered						
	Number of shares	63,000,080	63,000,080	63,000,080	63,000,080	63,000,080	63,000,080
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	45%	45%	45%	45%	45%	45%

Particulars	Quarter ended 31.12.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	13
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	1

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Notes:

1. The above results were approved by the Board of Directors in their meeting held on 9th February, 2013.
2. Petroleum and Natural Gas Regulatory Board (PNGRB) vide its order no. TO/03/2012 dated 9 April, 2012 determined the per unit network tariff and compression charge for the city gas distribution (CGD) Network of the Company for Delhi, based on submission of data by the Company in May 2009 and certain assumptions taken by PNGRB in this regard. The tariffs determined by PNGRB are much lower than the rates submitted by the Company.

Further, PNGRB made the determined tariffs applicable with retrospective effect from 1 April, 2008. In its order PNGRB has stated that the modalities and time frame for refund of differential Network Tariff and Compression Charge would be decided subsequently.

The Company filed a writ petition on 10 April, 2012 against the order of PNGRB dated 9 April, 2012 before the Hon'ble Delhi High Court. The Hon'ble High Court of Delhi has passed the judgment in this case on 1 June, 2012 and has quashed the PNGRB order dated 9 April, 2012. PNGRB has filed special leave petition before the Hon'ble Supreme Court of India against the order dated 1 June, 2012 of Hon'ble Delhi High Court.
3. Since the Company operates in a single segment of Natural Gas Business, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' are not applicable to the Company.
4. The statutory auditors have carried out a limited review of the financial results for the quarter ended 31 December, 2012.
5. Previous period/year figures have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board of Directors

New Delhi
09 February, 2013

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M. Ravindran
Managing Director