



INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

IGL/CS/2020

October 30, 2020

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
Rotunda Building, 1st Floor
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Security Code : 532514

Trading Symbol : IGL

Subject: Clarification on news item appearing in “Media/Publication”

Dear Sir/Madam,

This is with reference to letter no. NSE/CM/Surveillance/10040 dated October 29, 2020 and email of BSE dated October 29, 2020, regarding clarification on news item captioned “IGL to foray into battery swapping in tie-up with Mahindra Powerol” appearing in Media/Publication. In this regard we will like to clarify that the heading of the story and many contents of the story are factually incorrect. There are no talks going on with Mahindra Powerol for battery swapping model. The talk with the reporter was only about future plans of IGL to foray in Electric Vehicle segment, discussion on different models followed in the business and different companies with whom opportunities are being explored in overall EV business. The story itself also mentions that details of tie ups are still being worked out and discussions are still underway. In the story, the reporter has also wrongly attributed the overall numbers of CNG stations and PNG connections in the country only to IGL.

We would again like to clarify that no tie up has been done by IGL with Mahindra Powerol for battery swapping and therefore the same has not been reported to Stock Exchanges. There has been no impact of this article on business of IGL.

We hope that above explanation clarifies the matter.

Thanking You

Yours Sincerely
For Indraprastha Gas Limited

(S.K. Jain)
Company Secretary