



INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

IGL/CS/AFR/2017-18

May 27, 2017

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
Rotunda Building, 1st Floor
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Sub : Approval of Audited Financial Results for year ended March 31, 2017 and recommendation of final dividend FY 2016-17.

Dear Sir/ Madam,

This is to inform you that in the Board Meeting held today, the Board approved the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2017.

The Board also recommended the payment of final dividend @ 50% i.e. Rs. 5/- per share for the financial year 2016-17 subject to approval of shareholder's in the ensuing Annual General Meeting.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statements showing the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2017
- (ii) Auditors' Report on the Audited Financial Results – Standalone and Consolidated; and
- (iii) Performance indicators to be shared with analysts / institutional investors in respect of said Audited Financial Results.

This is for your information and record.

Thanking You,

Yours sincerely,

(S.K. Jain)
Company Secretary & Compliance Officer

Encl.: As above

PART I

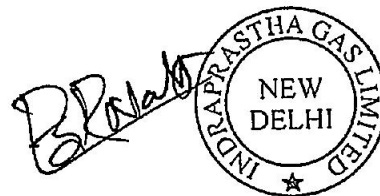
₹ in crores

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2017 AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2017

S. No.	Particulars	Standalone					Consolidated	
		Three months ended 31 March 2017	Preceding three months ended 31 December 2016	Corresponding three months in the previous year ended 31 March 2016	Year to date figures for twelve months ended 31 March 2017	Year to date figures for corresponding twelve months ended 31 March 2016	Year to date figures for twelve months ended 31 March 2017	Year to date figures for corresponding twelve months ended 31 March 2016
	(Refer notes below)	(Unaudited) Refer Note 3	(Unaudited)	(Unaudited) Refer Note 3	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	1,106.49	1,047.24	979.92	4,222.51	4,064.21	4,222.51	4,064.21
2	Other income	20.88	15.24	6.55	65.22	29.89	45.92	24.17
3	Total income (1+2)	1,127.37	1,062.48	986.47	4,287.73	4,094.10	4,268.43	4,088.38
4	Expenses:							
(a)	Cost of natural gas	553.55	518.12	524.33	2,083.98	2,275.37	2,083.98	2,275.37
(b)	(Increase)/decrease in stock of natural gas	(0.07)	(0.02)	0.61	(0.26)	0.74	(0.26)	0.74
(c)	Excise duty	104.60	100.50	94.29	407.73	378.42	407.73	378.42
(d)	Employee benefits expense	18.35	25.89	20.51	91.71	78.36	91.71	78.36
(e)	Finance costs	1.21	-	1.91	1.21	9.92	1.21	9.92
(f)	Depreciation and amortisation expense	24.37	47.87	17.77	167.07	156.25	167.07	156.25
(g)	Other expenses	217.87	155.72	162.32	675.60	556.58	675.60	556.58
	Total expenses	919.88	848.08	821.74	3,427.04	3,455.64	3,427.04	3,455.64
5	Profit before tax and share of net profit of associated accounted for using the equity method (3-4)	207.49	214.40	164.73	860.69	638.46	841.39	632.74
6	Share of profit of associates	-	-	-	-	-	62.53	51.27
7	Profit before tax (5+6)	207.49	214.40	164.73	860.69	638.46	903.92	687.01
8	Tax expense							
(a)	Current tax	65.90	66.25	44.18	273.54	181.17	273.54	181.17
(b)	Deferred tax	7.52	3.34	11.49	16.08	38.24	24.04	47.96
	Total tax expenses	73.42	69.59	55.67	289.62	219.41	297.58	229.13
9	Net profit for the period (7-8)	134.07	144.81	109.06	571.07	419.05	606.34	457.88
10	Other comprehensive income							
(A) (i)	Items that will not be reclassified to profit or loss	(0.90)	(0.14)	(0.14)	(1.34)	(0.54)	(1.64)	(0.46)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.33	0.04	0.04	0.48	0.19	0.58	0.16
(B) (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	Other comprehensive income (net of tax)	(0.57)	(0.10)	(0.10)	(0.86)	(0.35)	(1.06)	(0.30)
11	Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (9+10)	133.50	144.71	108.96	570.21	418.70	605.28	457.58
12	Earnings per share (of ₹ 10/- each) Basic and Diluted	9.58*	10.34*	7.79*	40.79	29.93	43.31	32.71

*not annualised

See accompanying notes to the financial results



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STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES, AUDITED

₹ in crores

S. No.	Particulars	Standalone		Consolidated	
		As at 31 March 2017	As at 31 March 2016	As at 31 March 2017	As at 31 March 2016
A	ASSETS				
1	Non-current assets				
	a) Property, plant and equipment	2,103.18	2,003.41	2,103.18	2,003.41
	b) Capital work-in-progress	351.79	266.92	351.79	266.92
	c) Intangible assets	13.97	15.78	13.97	15.78
	d) Investments accounted for using the equity method	-	-	366.06	326.96
	e) Financial assets				
	(i) Investments	259.17	259.17	-	-
	(ii) Loans	7.77	6.04	7.77	6.04
	(iii) Other financial assets	0.30	0.30	0.30	0.30
	f) Income-tax assets (net)	1.82	7.12	1.82	7.12
	g) Other non-current assets	18.07	11.43	18.07	11.43
	Total non-current assets	2,756.07	2,570.17	2,862.96	2,637.96
2	Current assets				
	a) Inventories	51.72	57.58	51.72	57.58
	b) Financial assets				
	(i) Investments	417.87	-	417.87	-
	(ii) Trade receivables	201.39	251.14	201.39	251.14
	(iii) Cash and cash equivalents	125.57	453.27	125.57	453.27
	(iv) Bank balances other than (iii) above	483.02	0.49	483.02	0.49
	(v) Loans	2.49	1.91	2.49	1.91
	(vi) Other financial assets	21.43	15.44	21.43	15.44
	c) Other current assets	26.57	31.25	26.57	31.25
	Total current assets	1,330.06	811.08	1,330.06	811.08
	Total assets (A = 1+2)	4,086.13	3,381.25	4,193.02	3,449.04
B	EQUITY AND LIABILITIES				
1	Equity				
	a) Equity share capital	140.00	140.00	140.00	140.00
	b) Other equity				
	- Reserves and surplus	2,786.56	2,376.43	2,871.69	2,430.42
	Total equity	2,926.56	2,516.43	3,011.69	2,570.42
2	Non-current liabilities				
	a) Employee benefit obligations	20.34	14.52	20.34	14.52
	b) Deferred tax liabilities (net)	180.62	165.02	202.38	178.82
	Total non-current liabilities	200.96	179.54	222.72	193.34
3	Current liabilities				
	a) Financial liabilities				
	(i) Trade payables	274.00	161.26	274.00	161.26
	(ii) Other financial liabilities	649.00	494.13	649.00	494.13
	b) Employee benefit obligations	0.66	0.60	0.66	0.60
	c) Other current liabilities	34.95	29.29	34.95	29.29
	Total current liabilities	958.61	685.28	958.61	685.28
	Total liabilities (2+3)	1,159.57	864.82	1,181.33	878.62
	TOTAL EQUITY AND LIABILITIES (B = 1+2+3)	4,086.13	3,381.25	4,193.02	3,449.04



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NOTES:

- The standalone financial results of Indraprastha Gas Limited ("IGL" or the "Company") for the year and quarter ended 31 March 2017 and 31 March 2016 and consolidated financial results for the year ended 31 March 2017 and 31 March 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 May 2017.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Figures for the quarter ended 31 March 2017 and 31 March 2016 represents the balancing figures between the audited figures for the full financial years and published year to date figures upto third quarter of the respective financial years as restated in accordance with applicable Ind AS.
- Reconciliation between financial results, as reported under previous Indian GAAP and Ind AS are as below:

S. No.	Particulars	₹ in crores		
		Standalone Three months ended 31 March 2016	Year ended 31 March 2016	Consolidated Year ended 31 March 2016
	Net profit after tax as reported under Previous GAAP	107.64	416.20	464.13
1	Overhauling expenses recognized as other expense under the Previous GAAP but capitalised under Ind AS	0.56	1.81	1.81
2	Items shown as fixed asset under Previous GAAP and prepaid expense under Ind AS	(0.07)	(0.14)	(0.14)
3	Capitalisation of certain stores and spares under Ind AS which were treated as inventory under previous Indian GAAP	0.95	0.95	0.95
4	Actuarial loss on gratuity obligation recognized as Employee benefits expense under Previous GAAP and recognized in other comprehensive income as per Ind AS (net of tax)	0.10	0.35	0.30
5	Deferred tax on Ind AS adjustments	(0.53)	(0.53)	(0.53)
6	Deferred tax on undistributed profit of associates	-	-	(9.72)
7	Impact of Ind AS adjustments of associates	-	-	0.67
	Total	108.65	418.64	457.47
8	Rectification of depreciation charged in earlier years on land	0.23	0.23	0.23
9	Rectification of useful life of building	0.18	0.18	0.18
	Net profit after tax (as reported above under Ind AS)	109.06	419.05	457.88
	Other Comprehensive Income :			
1	Actuarial loss on gratuity obligation recognized as employee benefits expense under Previous GAAP and recognized in other comprehensive income as per Ind AS (net of tax)	(0.10)	(0.35)	(0.30)
	Total comprehensive income (as reported above under Ind AS)	108.96	418.70	457.58

- Equity reconciliation between financial results as reported under previous Indian GAAP and Ind AS for the year ended 31 March 2016:

Particulars	₹ in crores	
	Standalone Year ended 31 March 2016	Consolidated Year ended 31 March 2016
Equity as per previous Indian GAAP	2,273.23	2,337.57
Ind AS: Adjustments increase (decrease):		
Impact of proposed dividend and related distribution tax	101.10	101.10
Impact of treatment of vehicle lease as operating lease	(0.16)	(0.16)
Impact of capitalisation of overhauling cost	1.81	1.81
Impact of capitalisation of certain stores and spares	(3.87)	(3.87)
Impact of expected credit loss	(0.32)	(0.32)
Deferred tax on the above mentioned adjustments	(0.32)	(0.32)
Deferred tax on undistributed profits of associates		(13.80)
Impact of Ind AS adjustments of associates		3.45
Total adjustments	98.24	87.89
Total equity as per Ind AS	2,371.47	2,425.46
Rectification of depreciation charged in earlier years on land	3.35	3.35
Rectification of useful life of the building	1.61	1.61
Equity as per Ind AS	2,376.43	2,430.42

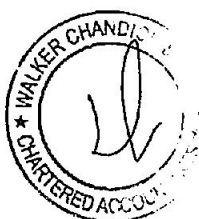
- Delhi Development Authority (DDA) has raised a total demand of ₹155.64 crores during 2013-14 on account of increase in license fees in respect of sites taken by the Company on lease from DDA for setting up CNG stations in Delhi. The increase in license fees was related to the period from 1 April 2007 to 31 March 2014. The Company has filed a writ petition on 11 October 2013 before the Hon'ble Delhi High Court against the demand raised by DDA as the revised license fees has been increased manifold and made applicable retrospectively from financial year 2007-08. Further, DDA vide communication dated 29 August 2016 has revised the total demand to ₹330.73 crores for the period upto 31 March 2016.

The matter is pending in the Hon'ble High Court of Delhi and the Company is of the view that such demand is not tenable and accordingly no provision has been made for this demand raised by DDA till 31 March 2016 in the books of accounts.

- Since the Company operates in a single segment of natural gas business, no separate segment information has been disclosed.
- The Board of Directors have recommended a final dividend of 50% i.e. ₹5.00 (previous year ₹6.00) on equity shares of ₹10 each for the year ended 31 March 2017, subject to approval of shareholders at the ensuing annual general meeting.
- The audited results for the year ended 31 March 2017 are subject to review by the Comptroller and Auditor General of India under section 143(6) and 143(7) of the Companies Act, 2013.

For and on behalf of the Board of Directors

E.S. Rangarathan
Managing Director



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Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indraprastha Gas Limited

1. We have audited the standalone financial results of Indraprastha Gas Limited (the 'Company') for the year ended 31 March 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 3 to the standalone financial results regarding the figures for the quarter ended 31 March 2017 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 (the 'Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2017 and our review of standalone financial results for the nine months period ended 31 December 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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Walker Chandiook & Co LLP

Independent Auditor's Report to the Board of Directors of Indraprastha Gas Limited on the Standalone Financial Results (contd.)

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard, and
 - (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2017.
3. The Company had prepared separate standalone financial results for the year ended 31 March 2016, based on the standalone financial statements for the year ended 31 March 2016 prepared in accordance with Accounting Standards ('AS') prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and standalone financial results for the nine months period ended 31 December 2015 prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015, and other accounting principles generally accepted in India, which were audited by the Deloitte Haskins and Sells whose report dated 13 May 2016 expressed an unmodified opinion. These standalone financial results for the year ended 31 March 2016 have been adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been audited by us. Our opinion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Neeraj
per Neeraj Goel
Partner
Membership No.: 99514



Place: New Delhi
Date: 27 May 2017

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Walker Chandlok & Co LLP

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Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indraprastha Gas Limited

1. We have audited the consolidated financial results of Indraprastha Gas Limited (the 'Company') and its associates for the year ended 31 March 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 (the 'Act'), which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial results of the associates, the consolidated financial results:
 - (i) include the financial results for the year ended 31 March 2017, of the following entities:
 - a. Central U.P. Gas Limited; and
 - b. Maharashtra Natural Gas Limited.



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Walker Chandiook & Co LLP

Independent Auditor's Report to the Board of Directors of Indraprastha Gas Limited on the Consolidated Financial Results (contd.)

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2017.
4. The consolidated financial results include the Company's share of net profit (including other comprehensive income) of ₹62.33 crores for the year ended 31 March 2017, as considered in the consolidated financial results, in respect of two associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associates, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid associates, are based solely on the reports of such other auditors.
- Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.
5. The Company had prepared separate consolidated financial results for the year ended 31 March 2016, based on the consolidated financial statements for the year ended 31 March 2016 prepared in accordance with Accounting Standards ('AS') prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India, which were audited by Deloitte Haskins and Sells whose report dated 13 May 2016 expressed an unmodified opinion. These consolidated financial results for the year ended 31 March 2016 have been adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have also been audited by us. Our opinion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Neeraj Goel
per Neeraj Goel
Partner
Membership No.: 99558

Place: New Delhi
Date: 27 May 2017

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Financial Results of IGL for FY17

A. Standalone

During FY17, sales volume increased from 1465 million scm in FY 16 to 1675 million scm showing a growth of 14% over FY16. CNG sales volume increased by 10% and PNG sales volumes also increased by 19% over FY16.

Total gross sales value during FY 17 is Rs. 4205 crores against Rs. 4052 crores achieved during the last year. Product wise, CNG recorded sales turnover of Rs. 3286 crores, registering a growth of 7% and PNG recorded sales turnover of Rs. 919 crores registering a decline of 6% over previous year. In spite of increase in sales volume, PNG sales value has decreased because of decrease in the average selling price of PNG segment by 20% mainly on account of reduction in prices of Industrial & Commercial segment due to substantial reduction in the price of Term-RLNG in the month of January 2016.

The operating The company's Profit after tax (Total comprehensive income) for the year is Rs. 570.21 crores against PAT (Total comprehensive income) of Rs. 418.70 crores of FY16 showing an increase of 36% over last year which is higher in current year in view of higher sales volume/ realization, reduction in interest cost and higher other income over FY 2015-16.

Increase in operating expenses during the year is mainly due to the following:

- i) Increase in lease charges payable to various land owning agencies
- ii) Impact due to increase in minimum wages by Delhi Govt. wef 5 March'2017.
- iii) Increase in repairs & maintenance and other costs in view of increase in infrastructure.

The earnings per share has been Rs. 40.79 against Rs. 29.93 per share in the previous year.

The board has recommended a final dividend of 50% for the year 2016-17. This is addition to the interim dividend of Rs. 3.50 per share already declared.

Capex during FY17 has been Rs. 350 crores and Debts as on 31st March' 2017 is nil.

		FY17	FY16	%Increase/ (Decrease)
Sales Volume				
CNG	million Kgs	921	834	10
Industrial/Commercial	million scm	174	160	9
Domestic Volumes	million scm	94	86	9
Natural Gas	million scm	138	96	44
Total PNG	million scm	406	342	19
Total	million scm	1675	1465	14
Sales Value				
CNG	Rs. /Crores	3287	3079	7
PNG	Rs. /Crores	919	973	(6)
Total	Rs. /Crores	4205	4052	4
Total Comprehensive Income- Rs. /Crores		570.21	418.70	36

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B. Consolidated Results

The company has 50% equity in two CGD companies namely Central UP Gas Limited and Maharashtra Natural Gas Limited. As per the requirement of Companies Act, 2013, financial results of these two associate companies for the year ended March 31, 2017 have been consolidated with the financials of Indraprastha Gas Limited on equity basis in accordance with Ind AS(28) after considering 50% share of total comprehensive income of these two companies. The previous year figures have also been rearranged in line with the same.

Rs. 62.33 crores against last year figure of Rs. 54.32 crores has been considered as 50% share of total comprehensive income of these two companies in the consolidated accounts. The consolidated total comprehensive income of the company (net of dividend received from these companies) comes to Rs.605.28 crores against the consolidated profit of Rs. 457.58 crores in the previous year.

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Financial Results of IGL for Q4 of FY17

During Q4 of FY17, CNG sales volume has increased by 11% and PNG sales volumes increased by 25% over Q4 of FY16. On an overall basis there is 16% increase in sales volume during this quarter over corresponding quarter of FY16.

Total gross sales value during this quarter is Rs. 1100 crores registering a growth of 13% over sales turnover of Rs. 976 crores shown in Q4 of FY16. Product wise, CNG recorded sales of Rs. 843 crores, registering a growth of 10% and PNG recorded sales of Rs. 257 crores registering a growth of 23% over previous year.

Total comprehensive income for this quarter is Rs. 133.50 crores against total comprehensive income of Rs. 108.96 crores of Q4 of FY16 showing a growth of 23% over last year which is higher in current quarter compared to same quarter last year in view of higher sales volume/realization and higher other income over Q4 of FY 2015-16.

Increase in operating expenses during the quarter is mainly due to the following:

- i) Increase in lease charges payable to land owning agencies.
- ii) Impact due to increase in minimum wages by Delhi Govt. wef 5 March'2017.
- iii) Increase in repairs & maintenance and other related cost in view of increase in infrastructure.

The earning per share has been Rs. 9.58 per share during this quarter against Rs. 7.79 per share in Q4 of FY16.

		Q4 FY17	Q4 FY16	% Increase/ (Decrease)
Sales Volume				
CNG	million Kgs	233	210	11
Industrial/Commercial	million scm	46	39	15
Domestic Volumes	million scm	25	23	11
Natural Gas	million scm	37	24	55
Total PNG	million scm	108	86	25
Total	million scm	433	373	16
Sales Value				
CNG	Rs. /Crores	843	766	10
PNG	Rs. /Crores	257	210	23
Total	Rs. /Crores	1100	976	13
Total Comprehensive Income	Rs. /Crores	133.50	108.96	23

The above results are standalone results for IGL only. IGL has 50% stake in CUGL and MNGL each. The combined profit of both the entities for Q4 2016-17 is approx. Rs. 12 crores and out of this IGL's share is Rs. 6 crores.

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