



INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL, BPCL & Govt. of NCT Delhi)

ND/IGL/CS/AFR2024-25

April 27, 2025

Listing Compliance
BSE Limited
1st Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Security Code : 532514

Trading Symbol : IGL

Sub : Approval of Audited Financial Results for the year ended March 31, 2025 and recommendation of final dividend for FY 2024-25

Dear Sir/ Madam,

This is to inform you that in the Board Meeting held today, the Board approved the Audited Financial Results (Standalone and Consolidated) for the quarter/year ended March 31, 2025.

The Board also recommended final dividend @75% i.e. Rs. 1.5 per share (face value of Rs. 2/- each) for the financial year 2024-25, subject to approval of shareholders in the ensuing Annual General Meeting.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statements showing the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2025;
- (ii) Auditors' Report on the Audited Financial Results – Standalone and Consolidated; and
- (iii) Performance indicators to be shared with analysts/institutional investors in respect of said Audited Financial Results.

The meeting of Board of Directors commenced on 3:30 PM and concluded at 5:30 PM.

This is for your information and record.

Thanking you,

Yours sincerely,
for **Indraprastha Gas Limited**

(Vivek Sahay)
Company Secretary & Compliance Officer

Encl. As above

IGL Bhawan, Plot No. 4, Community Centre, Sector-9, R.K. Puram, New Delhi-110 022

Tel. : 46074607 Fax : 26171863 Website : www.iglonline.net

CIN : L23201DL1998PLC097614

An ISO 9001 : 2015, ISO 14001: 2015, OHSAS 45001 : 2018 Certified Organisation



PART I

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2025

₹ in crores

S. no.	Particulars	Three months ended 31 March 2025 (Refer Note 4)	Three months ended 31 December 2024	Corresponding three months ended 31 March 2024 (Refer Note 4)	Year ended 31 March 2025	Year ended 31 March 2024
	(Refer notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	4,340.50	4,146.39	3,964.42	16,466.45	15,456.53
2	Other income	90.81	128.75	109.44	441.55	363.21
3	Total income (1+2)	4,431.31	4,275.14	4,073.86	16,908.00	15,819.74
4	Expenses:					
	(a) Purchases of stock-in-trade of natural gas	2,941.76	2,944.37	2,552.90	11,075.54	9,813.71
	(b) Changes in inventories of stock-in-trade of natural gas	(0.52)	(1.08)	(0.07)	(2.36)	(0.63)
	(c) Excise duty	389.93	387.33	367.63	1,538.93	1,456.51
	(d) Employee benefits expense	50.97	50.16	65.96	200.27	226.63
	(e) Finance costs	2.59	2.09	2.55	9.21	9.15
	(f) Depreciation and amortisation	119.82	121.55	110.77	474.07	413.75
	(g) Other expenses	461.13	401.98	455.45	1,675.44	1,593.46
	Total expenses (4)	3,965.68	3,906.40	3,555.19	14,971.10	13,512.58
5	Profit before tax (3-4)	465.63	368.74	518.67	1,936.90	2,307.16
6	Tax expense					
	(a) Income tax relating to previous year	(4.02)	-	-	(3.95)	(3.07)
	(b) Current tax	80.02	76.70	122.69	386.44	508.42
	(c) Deferred tax	40.40	6.22	13.18	86.82	53.73
	Total tax expense	116.40	82.92	135.87	469.31	559.08
7	Profit for the period (5-6)	349.23	285.82	382.80	1,467.59	1,748.08
8	Other comprehensive income					
	(A) (i) Items that will not be reclassified to profit or loss	2.79	(1.07)	(4.30)	(0.41)	(3.87)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	(0.70)	0.26	1.08	0.10	0.97
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income (net of tax)	2.09	(0.81)	(3.22)	(0.31)	(2.90)
9	Total comprehensive income for the period (comprising profit and other comprehensive income) (7+8)	351.32	285.01	379.58	1,467.28	1,745.18
10	Paid up equity share capital (face value of ₹2 per share)	280.00	140.00	140.00	280.00	140.00
11	Other equity				9,004.02	8,411.74
12	Earnings per share (face value of ₹2 per share) Basic and diluted (in ₹) (refer note 8)	2.49*	2.04*	2.73*	10.48	12.49

*not annualised



PART II
 STATEMENT OF STANDALONE ASSETS AND LIABILITIES

₹ in crores

S. no.	Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	6,951.81	6,376.34
	b) Capital work-in-progress	1,485.66	1,396.44
	c) Intangible assets	5.72	8.63
	d) Right-of-use assets	213.35	213.94
	e) Financial assets		
	(i) Investments in Subsidiary and Associates	292.58	276.99
	(ii) Loans	15.29	-
	(iii) Other financial assets	397.38	297.52
	f) Income-tax assets (net)	14.98	15.13
	g) Other non-current assets	186.95	180.33
	Total non-current assets	9,563.72	8,765.32
2	Current assets		
	a) Inventories	48.76	52.23
	b) Financial assets		
	(i) Investments	1,329.07	880.62
	(ii) Trade receivables	707.78	1,018.52
	(iii) Cash and cash equivalents	136.06	212.79
	(iv) Bank balances other than (iii) above	2,120.74	1,936.47
	(v) Other financial assets	248.66	211.32
	c) Other current assets	33.88	43.30
	Total current assets	4,624.95	4,355.25
	Total assets	14,188.67	13,120.57
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	280.00	140.00
	b) Other equity	9,004.02	8,411.74
	Total equity	9,284.02	8,551.74
2	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	(i) Lease liabilities	52.52	56.46
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises; and	0.07	0.37
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	0.06	0.12
	(iii) Other financial liabilities (other than those specified in item (b))	45.13	21.13
	b) Provisions	37.80	32.60
	c) Deferred tax liabilities (net)	456.26	369.54
	d) Other non-current liabilities	9.03	9.87
	Total non-current liabilities	600.87	490.09
3	Current liabilities		
	a) Financial liabilities		
	(i) Lease liabilities	16.44	24.71
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises; and	121.85	135.25
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	812.72	848.99
	(iii) Other financial liabilities [other than those specified in item (c)]	2,489.61	2,326.38
	b) Other current liabilities	108.45	125.86
	c) Provisions	750.90	599.79
	d) Current tax liabilities (net)	3.81	17.76
	Total current liabilities	4,303.78	4,078.74
	Total liabilities	4,904.65	4,568.83
	Total equity and liabilities	14,188.67	13,120.57

See accompanying notes to the financial results



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INDRAPRASTHA GAS LIMITED
Standalone cash flow statement for the year ended 31 March 2025

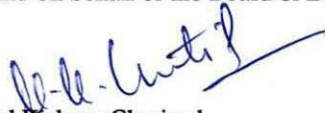
Particulars	(₹ in crores)	
	For the year ended 31 March 2025	For the year ended 31 March 2024
	(Audited)	(Audited)
A. Cash flow from operating activities:		
Profit before tax	1,936.90	2,307.16
<i>Adjustments for:</i>		
- Depreciation and amortisation expense	474.07	413.75
- Unrealised foreign exchange loss / (gain)	0.01	-
- Provision for property, plant and equipment written off	4.66	5.90
- Allowances for expected credit losses-security deposits & advances	0.58	0.91
- Re-measurement gain/(loss) on defined benefit plans	(0.41)	(3.87)
- Provision for doubtful debts	18.05	6.49
- Amortization of capital grant	(0.78)	(0.77)
- Provision for obsolete and slow moving capital work-in-progress	3.01	-
- Provision for obsolete and slow moving stores and spares	3.59	-
- Liabilities/provisions no longer required, written back	(7.88)	(9.07)
- Interest on Lease Liability	6.30	6.81
- Interest income on deposits with banks	(190.74)	(151.35)
- Interest income on Income Tax Refund	(1.18)	-
- Interest income on Loan to Subsidiary	(0.17)	-
- Income from investment in mutual funds (realized & unrealized)	(91.45)	(68.06)
- Dividend income on investment in associates	(106.00)	(102.30)
Operating profit before working capital changes	<u>2,048.56</u>	<u>2,405.60</u>
<i>Changes in working capital:</i>		
Adjustments for (increase)/decrease		
- Financial assets	(27.25)	(25.25)
- Other current assets	2.80	(50.23)
- Inventories	(0.12)	(3.06)
- Trade receivables	292.69	(121.66)
Adjustments for increase/ (decrease)		
- Other liabilities	(17.47)	7.26
- Other financial liabilities	187.03	(367.94)
- Trade payables	(42.16)	89.48
- Provisions	156.31	88.58
Cash flow generated from operating activities (gross)	<u>2,600.39</u>	<u>2,022.78</u>
Less: income-tax paid (net)	(395.11)	(487.12)
Net cash flow generated from operating activities (A)	<u><u>2,205.28</u></u>	<u><u>1,535.66</u></u>
B. Cash flow from investing activities:		
- Payment for property, plant and equipment, other intangible assets and capital work-in-progress including capital advances and creditors for capital goods	(1,121.58)	(1,202.14)
- (Investment) in bank deposits with maturity more than three months	(2,181.00)	(1,690.00)
- Maturity of bank deposits with maturity more than three months	1,910.00	1,305.00
- Movement in restricted bank balance	(13.27)	695.07
- (Investment) in mutual funds	(6,337.83)	(12,583.70)
- Proceeds from sale of mutual funds	5,980.83	12,190.27
- Investment in Equity shares of subsidiary company	(15.59)	(18.87)
- Loan to subsidiary company	(15.29)	-
- Interest received on term deposits with banks & Loan to subsidiary	180.38	107.25
- Dividend received from associates	106.00	102.30
Net cash flow (used in) investing activities (B)	<u><u>(1,507.35)</u></u>	<u><u>(1,094.82)</u></u>
C. Cash flow from financing activities:		
- Repayment of Interest on lease liabilities	(6.30)	(6.81)
- Repayment of lease liabilities	(33.56)	(47.18)
- Dividend paid including movement in Unpaid Dividend	(734.80)	(279.67)
Net cash flow (used in) financing activities (C)	<u><u>(774.66)</u></u>	<u><u>(333.66)</u></u>
D. Net increase/ (decrease) in cash and cash equivalents (A+B+C)	<u><u>(76.73)</u></u>	<u><u>107.18</u></u>
E. Cash and cash equivalents as at the beginning of the year	<u><u>212.79</u></u>	<u><u>105.61</u></u>
F. Cash and cash equivalents as at the end of the year	<u><u>136.06</u></u>	<u><u>212.79</u></u>
G. Cash and cash equivalents at the end of the year		
i. Balances with banks in current accounts	74.95	106.24
ii. Cash on hand	4.56	11.10
iii. Balances with banks in fixed deposits with original maturity of less than three months	56.55	95.45
	<u><u>136.06</u></u>	<u><u>212.79</u></u>



NOTES :

- 1 The standalone financial results of Indraprastha Gas Limited ('IGL' or the 'Company') for the financial year ended 31 March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 April 2025. The statutory auditors of the company have expressed an unmodified opinion on these results.
- 2 The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3(a) The negotiations with the Oil Marketing Companies (OMCs), to renew the commercial terms of the contracts, have concluded and the agreements with them have been renewed w.e.f. 01.12.2021. Accordingly the trade margins have been paid at the new rates during the current year. It was agreed that the arrears for the period 01.04.2019 up to 30.11.2021 shall be finalized as per mutual discussions. During the current quarter, the discussions have been concluded and the total provision of ₹114.08 crores in this regard has been reversed in accordance with IND AS 115.
- 3(b) Delhi Development Authority (DDA) had raised a total demand (excluding interest) of ₹155.64 crores during 2013-14 on account of increase in license fees in respect of sites taken by the Company on lease from DDA for setting up compressed natural gas (CNG) stations in Delhi. The increase in license fees was related to the period 1 April 2007 to 31 March 2014. The Company had filed a writ petition on 11 October 2013 before the Hon'ble High Court of Delhi against the demand raised by DDA as the revised license fees had been increased manifold and made applicable retrospectively from financial year 2007-08. Further, DDA vide communication dated 29 August 2016 had revised the total demand (excluding interest) to ₹330.73 crores for the period upto 31 March 2016. The same was also reported in the previous periods as a contingent liability.
The matter is pending in the Hon'ble High Court of Delhi and the Company is of the view that such demand is not tenable and accordingly, no provision has been made for this aforementioned demand raised by DDA in the books of accounts.
- 4 Figures for the quarters ended 31 March 2025 and 31 March 2024 represent the balancing figures between the audited figures for the full financial year and published year to date figures upto the third quarter of the years ended 31 March 2025 and 31 March 2024 respectively.
- 5 The Company's business falls within a single segment in terms of the Indian Accounting Standard 108, 'Operating Segments'.
- 6 A subsidiary named IGL Genesis Technologies Limited has been incorporated on 15.06.2023. The Company holds 51% share in IGL Genesis Technologies Limited. The primary objective of subsidiary is manufacturing, supply, selling and distribution of gas & other meters and other allied goods & services. The certificate of incorporation has been received by the subsidiary on 13.07.2023.
The Company has invested ₹ 15.59 crores and ₹ 18.87 crores in the subsidiary during FY 2024-25 and FY 2023-24 respectively. During the year, the company has also advanced Secured Loan amounting to ₹ 15.29 crores to the subsidiary.
- 7 Previous years figures have been regrouped/reclassified to align with the current year classification, wherever required.
- 8 During the current year, the shareholders of the Company have approved bonus equity shares having a face value of ₹2 each in the ratio of 1:1 in the month of January 2025. Consequently, the total number of equity shares issued by the Company increased to 1,400,001,600 shares of ₹2 each.
In line with the disclosure requirements of IND AS 33, the EPS for the financial year ended 31 March 2024 and quarter ended 31 March 2024 & 31 December 2024 have been restated based on total number of equity shares outstanding after bonus issue.
- 9 The Board of Directors have recommended a final dividend of 75% i.e. ₹ 1.50 (previous year ₹ 5.00) on equity shares of ₹2 (previous year ₹ 2) each for the year ended 31 March 2025 subject to approval of shareholders at the ensuing Annual General Meeting.
- 10 The audited results for the year ended 31 March 2025 are subject to review by the Comptroller and Auditor General of India under section 143(6) and 143(7) of the Companies Act, 2013.

For and on behalf of the Board of Directors


Kamal Kishore Chatwal
Managing Director

Place: New Delhi
Date: 27 April 2025



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Independent Auditors' Report on the Standalone Financial Results

To the Board of Directors of Indraprastha Gas Limited

Opinion

1. We have audited the accompanying Standalone Financial Results of **Indraprastha Gas Limited** (the "Company"), for the quarter and year ended March 31, 2025, ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard.
 - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit for the quarter and year ended, other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025, under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

4. This Statement has been prepared on the basis of the Audited Standalone Financial Statements for the year ended March 31, 2025.

The management is responsible for the preparation of these Standalone Financial Results and approved by the Board of Directors, that give a true and fair view of the net profit for the quarter and year ended and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in India Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India , and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the



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provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Standalone Financial Statements on whether the entity has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a



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going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

10. Attention is drawn to the fact that the figures for the quarter ended March 31, 2025, and the corresponding quarter ended in the previous year as reported in these Standalone Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/S200018

S Narasimhan

Partner

Membership No. 206047

UDIN: 25206047 BMOJ 2A 6465

Place: New Delhi

Date: April 27, 2025



INDRAPRASTHA GAS LIMITED
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 Phone No. 011-46074607, Fax No. 011-26171863, E-mail ID-investors@igl.co.in
 Website: www.iglonline.net
 CIN no. L23201DL1998PLC097614

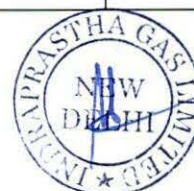
PART I

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2025

₹ in crores

S.No.	Particulars	Three months ended 31 March 2025 (Refer Note 4)	Three months ended 31 December 2024	Corresponding three months ended 31 March 2024 (Refer Note 4)	Year ended 31 March 2025	Year ended 31 March 2024
	(Refer notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	4,340.77	4,146.09	3,964.42	16,466.73	15,456.53
2	Other income	90.34	88.40	79.89	334.12	260.95
3	Total income (1+2)	4,431.11	4,234.49	4,044.31	16,800.85	15,717.48
4	Expenses:					
	(a) Purchases of stock-in-trade of natural gas	2,941.76	2,944.37	2,552.96	11,075.54	9,813.77
	(b) Changes in inventories of stock-in-trade of natural gas	(0.52)	(1.08)	(0.07)	(2.36)	(0.63)
	(c) Excise duty	389.93	387.33	367.63	1,538.93	1,456.51
	(d) Employee benefits expense	51.83	51.21	66.89	204.15	228.36
	(e) Finance costs	3.64	2.12	2.57	10.30	9.17
	(f) Depreciation and amortisation expenses	121.25	121.66	110.89	475.86	413.96
	(g) Other expenses	461.62	402.32	455.84	1,677.19	1,594.86
	Total expenses (4)	3,969.51	3,907.93	3,556.71	14,979.61	13,516.00
5	Profit before tax and share of profit of associates (3-4)	461.60	326.56	487.60	1,821.24	2,201.48
6	Share of profit of associates	108.10	81.91	81.52	361.29	341.02
7	Profit before tax (5+6)	569.70	408.47	569.12	2,182.53	2,542.50
8	Tax expense					
	(a) Income tax relating to previous year	(4.02)	-	-	(3.95)	(3.07)
	(b) Current tax	80.02	76.70	122.69	386.44	508.42
	(c) Deferred tax	40.49	6.35	13.14	87.03	53.75
	Total tax expense	116.49	83.05	135.83	469.52	559.10
9	Profit for the period (7-8)	453.21	325.42	433.29	1,713.01	1,983.40
10	Other comprehensive income					
	(A) (i) Items that will not be reclassified to profit or loss	2.72	(1.07)	(4.35)	(0.48)	(3.92)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	(0.68)	0.26	1.09	0.12	0.98
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income (net of tax)	2.04	(0.81)	(3.26)	(0.36)	(2.94)
11	Total comprehensive income for the period (comprising profit and other comprehensive income) (9+10)	455.25	324.61	430.03	1,712.65	1,980.46
	Profit for the year Attributable to:	453.21	325.42	433.29	1,713.01	1,983.40
	Equity holders to the Parent	455.14	326.55	433.79	1,717.76	1,985.07
	Non-Controlling Interests	(1.93)	(1.13)	(0.50)	(4.75)	(1.67)
	Other Comprehensive Income for the year Attributable to:	2.04	(0.81)	(3.26)	(0.36)	(2.94)
	Equity holders to the Parent	2.04	(0.81)	(3.26)	(0.36)	(2.94)
	Non-Controlling Interests	-	-	-	-	-
	Total Comprehensive Income for the year Attributable to:	455.25	324.61	430.03	1,712.65	1,980.46
	Equity holders to the Parent	457.18	325.74	430.53	1,717.40	1,982.13
	Non-Controlling Interests	(1.93)	(1.13)	(0.50)	(4.75)	(1.67)
12	Paid up equity share capital (face value of ₹2 per share)	280.00	140.00	140.00	280.00	140.00
13	Other equity				10,335.77	9,493.37
14	Earnings per share (face value of ₹2 per share)					
	Basic and diluted (in ₹) (Refer note 1)	3.25*	2.33*	3.10*	12.27	14.18

*not annualised



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PART II
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

₹ in crores

S. no.	Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	6,951.91	6,376.39
	b) Capital work-in-progress	1,526.97	1,396.44
	c) Intangible assets	9.59	12.95
	d) Intangible assets under Development	15.55	-
	e) Right-of use assets	230.37	213.94
	f) Financial assets		
	(i) Investments accounted for using the equity method	1,596.72	1,341.48
	(ii) Other financial assets	397.64	297.52
	g) Income-tax assets (net)	14.99	15.14
	h) Other non-current assets	194.27	202.66
	Total non-current assets	10,938.01	9,856.52
2	Current assets		
	a) Inventories	48.76	52.23
	b) Financial assets		
	(i) Investments	1,329.07	880.62
	(ii) Trade receivables	706.70	1,018.63
	(iii) Cash and cash equivalents	144.62	219.04
	(iv) Bank balances other than (iii) above	2,120.74	1,936.47
	(v) Other financial assets	248.21	211.22
	c) Other current assets	45.25	45.23
	Total current assets	4,643.35	4,363.44
	Total assets	15,581.36	14,219.96
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	280.00	140.00
	b) Other equity	10,335.77	9,493.37
	c) Non-Controlling Interests	26.69	16.46
	Total equity	10,642.46	9,649.83
2	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	7.46	-
	(ii) Lease liabilities	68.73	56.46
	(iii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises; and	0.07	0.37
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	0.06	0.12
	(iv) Other financial liabilities (other than those specified in item (b))	45.13	21.13
	b) Provisions	37.86	32.60
	c) Deferred tax liabilities (net)	456.49	369.56
	d) Other non-current liabilities	9.03	9.87
	Total non-current liabilities	624.83	490.11
3	Current liabilities		
	a) Financial liabilities		
	(i) Lease liabilities	17.30	24.71
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises; and	121.85	135.25
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	812.72	849.06
	(iii) Other financial liabilities (other than those specified in item (c))	2,498.93	2,327.44
	b) Other current liabilities	108.56	126.01
	c) Provisions	750.90	599.79
	d) Current tax liabilities (net)	3.81	17.76
	Total current liabilities	4,314.07	4,080.02
	Total liabilities	4,938.90	4,570.13
	Total equity and liabilities	15,581.36	14,219.96

See accompanying notes to the financial results



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INDRAPRASTHA GAS LIMITED
Consolidated cash flow statement for the year ended 31 March 2025

	(₹ in crores)	
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
	(Audited)	(Audited)
A. Cash flow from operating activities:		
Profit before tax	2,182.53	2,542.50
<i>Adjustments for:</i>		
- Depreciation and amortisation expense	475.86	413.96
- Unrealised foreign exchange loss / (gain)	0.01	-
- Loss/ (Gain) on property, plant and equipment sold or discarded	4.66	5.90
- Allowances for expected credit losses-security deposits & advances	0.58	0.91
- Re-measurement gain/(loss) on defined benefit plans	(0.41)	(3.93)
- Provision for doubtful debts	18.05	6.49
- Amortization of capital grant	(0.78)	(0.77)
- Provision for obsolete and slow moving capital work-in-progress	3.01	-
- Provision for obsolete and slow moving stores and spares	3.59	-
- Liabilities/provisions no longer required, written back	(7.88)	(9.07)
- Interest on Lease Liability	7.39	6.81
- Interest income on deposits with banks	(190.76)	(151.41)
- Interest income on Income Tax Refund	(1.18)	-
- Income from investment in mutual funds (realized & unrealized)	(91.45)	(68.06)
- Share of profit of associates	(361.29)	(340.98)
Operating profit before working capital changes	2,041.93	2,402.35
<i>Changes in working capital:</i>		
Adjustments for (increase)/decrease		
- Financial assets	(26.80)	(25.15)
- Other current assets	(6.63)	(52.16)
- Inventories	(0.12)	(3.06)
- Trade receivables	294.59	(121.77)
Adjustments for increase/ (decrease)		
- Other liabilities	(17.50)	7.41
- Other financial liabilities	194.29	(366.88)
- Trade payables	(42.23)	89.55
- Provisions	156.38	88.58
Cash flow generated from operating activities (gross)	2,593.91	2,018.87
Less: income-tax paid (net)	(395.11)	(487.11)
Net cash flow generated from operating activities (A)	2,198.80	1,531.76
B. Cash flow from investing activities:		
- Payment for property, plant and equipment, other intangible assets and capital work-in-progress including capital advances and creditors for capital goods	(1,164.22)	(1,229.05)
- (Investment) in bank deposits with maturity more than three months	(2,181.00)	(1,690.00)
- Maturity of bank deposits with maturity more than three months	1,910.00	1,305.00
- Movement in restricted bank balance	(13.27)	695.07
- (Investment) in mutual funds	(6,337.83)	(12,583.70)
- Proceeds from sale of mutual funds	5,980.83	12,190.27
- Interest received on term deposits with banks	180.40	107.31
- Dividend received from associates	106.00	102.30
Net cash flow (used in) investing activities (B)	(1,519.09)	(1,102.80)
C. Cash flow from financing activities:		
- Money raised for Non-Controlling Interests	14.97	18.13
- Proceeds from Term Loans	7.34	-
- Repayment of Interest on lease liabilities	(7.39)	(6.81)
- Repayment of lease liabilities	(34.25)	(47.18)
- Dividend paid including movement in Unpaid Dividend	(734.80)	(279.67)
Net cash flow (used in) financing activities (C)	(754.13)	(315.53)
D. Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(74.42)	113.43
E. Cash and cash equivalents as at the beginning of the year	219.04	105.61
F. Cash and cash equivalents as at the end of the year	144.62	219.04
G. Cash and cash equivalents at the end of the year		
i. Balances with banks in current accounts	83.49	107.47
ii. Cash on hand	4.58	11.12
iii. Balances with banks in fixed deposits with original maturity of less than three months	56.55	100.45
	144.62	219.04

(This space has been intentionally left blank)



NOTES :

- 1 The Consolidated financial results of Indraprastha Gas Limited ('IGL' or the 'Company') for the financial year ended 31 March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 April 2025. The statutory auditors of the company have expressed an unmodified opinion on these results.
- 2 The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind-AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3(a) The negotiations with the Oil Marketing Companies (OMCs), to renew the commercial terms of the contracts, have concluded and the agreements with them have been renewed w.e.f. 01.12.2021. Accordingly the trade margins have been paid at the new rates during the current year. It was agreed that the arrears for the period 01.04.2019 up to 30.11.2021 shall be finalized as per mutual discussions. During the current quarter, the discussions have been concluded and the total provision of ₹114.08 crores in this regard has been reversed in accordance with IND AS 115.
- 3(b) Delhi Development Authority (DDA) had raised a total demand (excluding interest) of ₹155.64 crores during 2013-14 on account of increase in license fees in respect of sites taken by the Company on lease from DDA for setting up compressed natural gas (CNG) stations in Delhi. The increase in license fees was related to the period 1 April 2007 to 31 March 2014. The Company had filed a writ petition on 11 October 2013 before the Hon'ble High Court of Delhi against the demand raised by DDA as the revised license fees had been increased manifold and made applicable retrospectively from financial year 2007-08. Further, DDA vide communication dated 29 August 2016 had revised the total demand (excluding interest) to ₹330.73 crores for the period upto 31 March 2016. The same was also reported in the previous periods as a contingent liability.
The matter is pending in the Hon'ble High Court of Delhi and the Company is of the view that such demand is not tenable and accordingly, no provision has been made for this aforementioned demand raised by DDA in the books of accounts.
- 4 Figures for the quarters ended 31 March 2025 and 31 March 2024 represent the balancing figures between the audited figures for the full financial year and published year to date figures upto the third quarter of the years ended 31 March 2025 and 31 March 2024 respectively.
- 5 The Company's business falls within a single segment in terms of the Indian Accounting Standard 108, 'Operating Segments'.
- 6 Previous years figures have been regrouped/reclassified to align with the current year classification, wherever required.
- 7 During the current year, the shareholders of the Company have approved bonus equity shares having a face value of ₹2 each in the ratio of 1:1 in the month of January 2025. Consequently, the total number of equity shares issued by the Company increased to 1,400,001,600 shares of ₹2 each.
In line with the disclosure requirements of IND AS 33, the EPS for the financial year ended 31 March 2024 and quarter ended 31 March 2024 & 31 December 2024 have been restated based on total number of equity shares outstanding after bonus issue.
- 8 The Board of Directors have recommended a final dividend of 75% i.e. ₹ 1.50 (previous year ₹ 5.00) on equity shares of ₹2 (previous year ₹ 2) each for the year ended 31 March 2025 subject to approval of shareholders at the ensuing Annual General Meeting.
- 9 The audited results for the year ended 31 March 2025 are subject to review by the Comptroller and Auditor General of India under section 143(6) and 143(7) of the Companies Act, 2013.

For and on behalf of the Board of Directors

Kamal Kishore Chatiwai

**Kamal Kishore Chatiwai
Managing Director**

**Place: New Delhi
Date: 27 April 2025**



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Independent Auditors' Report on the Consolidated Financial Results

To the Board of Directors of Indraprastha Gas Limited

Opinion

1. We have audited the accompanying Consolidated Financial Results of **Indraprastha Gas Limited** (the "Holding Company") and its subsidiary (the company and its subsidiary together referred to as "the group") and its share of net profit after tax and total comprehensive income of its associates for the quarter and year ended March 31, 2025, ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditor on separate audited financial statements/ financial information of the subsidiary and based on the unaudited financial information furnished to us by the Management of the associates, the aforesaid statement includes:
 - a) Includes the results of the following:
 - I. Subsidiary – IGL Genesis Technologies Limited
 - II. Associates –
 - a) Maharashtra Natural Gas Limited and
 - b) Central U.P. Gas Limited
 - b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard.
 - c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit for the quarter and year ended, other comprehensive income and other financial information of the Group and of its associates for the quarter and year ended March 31, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025, under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their report referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.



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Management's Responsibilities for the Consolidated Financial Results

4. This Statement has been prepared on the basis of the audited Consolidated Financial Statements for the year ended March 31, 2025.

The Holding Company's Board of Directors are responsible for the preparation of these Consolidated Financial Results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in India Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

5. In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and



obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated Financial Statements on whether the Holding Company, its subsidiary, and its associates have adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial statements of the Holding Company included in the Consolidated Financial Statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para 10 of this audit report.
8. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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10. We also performed procedures in accordance with the circular No. CJR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

11. We did not audit the financial information of the subsidiary Company [refer to para 2(a)(I) of this report] included in the Statement, whose audited financial information reflect, pre-elimination total assets of INR 105.92 Crores as at March 31, 2025, pre-elimination total revenues of INR 0.28 crores, pre-elimination total net loss after tax (including comprehensive loss) of INR 9.70 crores and pre-elimination net cash inflow of INR 2.31 crores for the year ended March 31, 2025, as considered in the audited Consolidated Financial Results. This audited financial information has been audited by another auditor whose report has been furnished to us and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedure performed by us stated in paragraph 10 above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

12. The accompanying Statement includes the Group's share of net profit after tax of INR 326.27 crores and total comprehensive income of INR 326.21 crores for the year ended March 31, 2025, in respect of one associate [refer para 2(a)(II)(a) of this report], as considered in the audited Consolidated Financial Results. This financial information is unaudited and has been furnished to us by the Parent's Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Parent's management, this financial information is not material to the group.

13. The accompanying Statement includes the Group's share of net profit after tax of INR 35.02 crores and total comprehensive income of INR 35.02 Crores for the year ended March 31, 2025, in respect of one associate [Refer para 2(a)(II)(b) of this report], as considered in the audited Consolidated Financial Results. This financial information is unaudited and has been furnished to us by the Parent's Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Parent's management, this financial information is not material to the group.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matter mentioned in S.No. 12 and 13 i.e. financial results certified by the Board of Directors.

14. Attention is drawn to the fact that the figures for the quarter ended March 31, 2025, and the corresponding quarter ended in the previous year as reported in these Consolidated Financial Results are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us.



Our opinion on the Consolidated Financial Results is not modified in respect of the above matter.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No. 003990S/S200018



S Narasimhan

Partner

Membership No. 206047

UDIN: 25206047 BM0J 628/89

Place: New Delhi

Date: April 27, 2025



INDRAPRASTHA GAS LIMITED

PERFORMANCE FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025 VS MARCH 31, 2024

Particulars	UOM	Financial Year Ended		% Increase/ (Decrease)
		31.03.2025	31.03.2024	
SALES VOLUMES:				
CNG	Million Scm	2430.68	2298.24	6%
LNG	Million Scm	1.82	0.03	-
PNG - Domestic	Million Scm	255.03	227.48	12%
PNG - Industrial/Commercial	Million Scm	410.97	376.48	9%
Natural Gas	Million Scm	182.37	182.24	0%
PNG - TOTAL	Million Scm	848.37	786.20	8%
TOTAL VOLUMES	Million Scm	3280.87	3084.47	6%
TOTAL VOLUMES	MMSCMD	8.99	8.43	7%
REVENUE FROM OPERATIONS:				
Gross Sales				
CNG	Rs. Crores	12525.78	11717.41	7%
LNG	Rs. Crores	10.22	0.20	-
PNG	Rs. Crores	3863.70	3685.52	5%
Total Gross Sales	Rs. Crores	16399.70	15403.13	6%
Less: Excise Duty	Rs. Crores	1538.93	1456.51	6%
Net Sales	Rs. Crores	14860.77	13946.62	7%
Other Operating Income	Rs. Crores	66.75	53.40	25%
TOTAL NET REVENUE FROM OPERATIONS	Rs. Crores	14927.52	14000.02	7%
REVENUE FROM OPERATIONS (Gross)	Rs. Crores	16466.45	15456.53	7%
Less: Excise Duty	Rs. Crores	1538.93	1456.51	6%
REVENUE FROM OPERATIONS (Net)	Rs. Crores	14927.52	14000.02	7%
EBIDTA	Rs. Crores	1978.63	2366.85	-16%
% of EBIDTA to Net Revenue from Operations	%age	13%	17%	
NET PROFIT (after Tax)	Rs. Crores	1467.59	1748.08	-16%
Total Comprehensive Income (TCI)	Rs. Crores	1467.28	1745.18	-16%



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INDRAPRASTHA GAS LIMITED				
PERFORMANCE FOR THE QUARTER ENDED MARCH 31, 2025 VS MARCH 31, 2024				
Particulars	UOM	Quarter Ended		% Increase/ (Decrease)
		31.03.2025	31.03.2024	
SALES VOLUMES:				
CNG	Million Scm	603.64	579.91	4%
LNG	Million Scm	0.30	0.03	-
PNG - Domestic	Million Scm	68.32	65.28	5%
PNG - Industrial/Commercial	Million Scm	109.27	103.70	5%
Natural Gas	Million Scm	44.87	45.30	-1%
PNG - TOTAL	Million Scm	222.46	214.28	4%
TOTAL VOLUMES	Million Scm	826.40	794.22	4%
TOTAL VOLUMES	MMSCMD	9.18	8.73	5%
REVENUE FROM OPERATIONS:				
Gross Sales				
CNG	Rs. Crores	3274.44	2961.18	11%
LNG	Rs. Crores	1.69	0.20	-
PNG	Rs. Crores	1046.58	987.79	6%
Total Gross Sales	Rs. Crores	4322.71	3949.17	9%
Less: Excise Duty	Rs. Crores	389.93	367.63	6%
Net Sales	Rs. Crores	3932.78	3581.54	10%
Other Operating Income	Rs. Crores	17.79	15.25	17%
TOTAL NET REVENUE FROM OPERATIONS	Rs. Crores	3950.57	3596.79	10%
REVENUE FROM OPERATIONS (Gross)	Rs. Crores	4340.50	3964.42	9%
Less: Excise Duty	Rs. Crores	389.93	367.63	6%
REVENUE FROM OPERATIONS (Net)	Rs. Crores	3950.57	3596.79	10%
EBIDTA	Rs. Crores	497.23	522.55	-5%
% of EBIDTA to Net Revenue from Operations	%age	13%	15%	
NET PROFIT (after Tax)	Rs. Crores	349.23	382.80	-9%
Total Comprehensive Income (TCI)	Rs. Crores	351.32	379.58	-7%



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INDRAPRASTHA GAS LIMITED**CONSOLIDATED RESULTS**

A subsidiary named IGL Genesis Technologies Limited has been incorporated on 15.06.2023. The Company holds 51% share in IGL Genesis Technologies Limited. The primary objective of subsidiary is manufacturing, supply, selling and distribution of gas & other meters and other allied goods & services. The certificate of incorporation has been received by the subsidiary on 13.07.2023.

The Company has invested ₹ 15.59 crores and ₹ 18.87 crores in the subsidiary during FY 2024-25 and FY 2023-24 respectively.

The company's share in net loss of the subsidiary during the quarter and FY ended March 31, 2025 is ₹ 2.01 crores and ₹ 4.94 crores respectively.

The company has 50% equity in two CGD companies namely Central UP Gas Limited and Maharashtra Natural Gas Limited. As per the requirement of Companies Act, 2013, financial results of these two associate companies for the quarter ended June 30, 2024 have been consolidated with the financials of Indraprastha Gas Limited on equity basis in accordance with Ind AS 28 after considering 50% share of total comprehensive income of these two companies.

The Company's share in total comprehensive income of these two associate companies in the consolidated accounts for the quarter ended March 31, 2025 is ₹ 108.10 crores against last year figure of ₹ 81.52 crores. The consolidated total comprehensive income of the company comes to ₹ 455.25 crores in Q4 FY 24-25 against the consolidated profit of ₹ 430.03 crores in Q4 FY 23-24.

The Company's share in total comprehensive income of these two associate companies in the consolidated accounts for the FY ended March 31, 2025 is ₹ 361.29 crores against last year figure of ₹ 341.02 crores. The consolidated total comprehensive income of the company comes to ₹ 1712.65 crores in FY 2024-25 as against the consolidated profit of ₹ 1980.46 crores in FY 2023-24.

