



## INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL, BPCL & Govt. of NCT Delhi)

Ref. No.: IGL/CS/2025

September 01, 2025

Listing Compliance  
BSE Ltd.  
1<sup>st</sup> Floor, P.J. Towers  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Security Code : 532514

Trading Symbol : IGL

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir / Madam,

This is further to our letter dated March 29, 2025, wherein it was informed that Board in its meeting held on March 29, 2025, approved the setting up of Solar Plant in the State of Rajasthan through a Joint Venture with M/s Rajasthan Rajya Vidyut Utpadan Nigam Limited (RVUNL).

In this regard, this is to inform that the Company has entered into a Joint Venture Agreement today with RVUNL for setting up of Solar Power Project.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are hereby enclosed as **Annexure-A**.

This is for your information and record.

Thanking you,

Yours sincerely,  
for **Indraprastha Gas Limited**,

(Vivek Sahay)  
Company Secretary & Compliance Officer



Annexure-A

Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S.No.	Particulars	Details
1	<b>Name of the entity(ies) with whom agreement/ JV is signed</b>	Indraprastha Gas Limited (IGL) and M/s Rajasthan Rajya Vidyut Utpadan Nigam Limited (RVUNL)
2	<b>Purpose of entering into the agreement</b>	Setting up of Solar Power Project in the State of Rajasthan
3	<b>shareholding, if any, in the entity with whom the agreement is executed</b>	Joint Venture between IGL and RVUNL shall have the equity participation from both the partners in the ratio of 74 :26 respectively
4	<b>Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.</b>	<p>Board of Directors of the JV will comprise of six directors (four nominated by IGL and two by RVUNL).</p> <p>Shareholding in the JV would be 74% of IGL and 26% of RVUNL</p> <p>The JV Company would have an initial paid-up capital of Rs. 5,00,000/- (Rupees Five Lakhs only), divided into 50,000 equity shares of Rs. 10/- each</p>



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5	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"?	No
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Gail (India) Limited, Promoter Company of IGL, has entered into a Joint Venture Agreement with RVUNL on July 29, 2025.
7	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the Company, potential conflict of interest arising out of such agreements, etc.	IGL shall have the right to nominate 4 Directors on the Board of JV.  RVUNL shall have the right to nominate 2 Directors on the Board of JV
8	In case of termination or amendment of agreement, Company shall disclose additional details to the stock exchange(s):  i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable