



IGI



INTERNATIONAL GEMOLOGICAL INSTITUTE LIMITED

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May 20, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

BSE Scrip Code: 544311

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G

Bandra Kurla Complex

Bandra (East), Mumbai - 400 051

NSE Symbol: IGIL

Subject: Press Release on Audited Standalone and Consolidated Financial Results for quarter and financial year ended March 31, 2026 (i.e., January 1, 2025 to March 31, 2026)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release on the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2026 (i.e., January 1, 2025 to March 31, 2026).

The aforesaid information will be made available on the Company's website at www.igi.org.

This is for your information and record.

Thanking you,

Yours faithfully,

For International Gemological Institute Limited

(Formerly known as International Gemmological Institute (India) Limited)

Hardik Desai

Company Secretary and Compliance Officer

Membership No.: A35491

Encl: a/a

THE GLOBAL CERTIFICATION AUTHORITY

Formerly known as International Gemmological Institute (India) Limited and International Gemmological Institute (India) Private Limited.

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www.igi.org



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International Gemological Institute (IGI) delivers strong performance with 21% Revenue & 21% EBITDA growth YoY in Jan-Mar'26 quarter

PRESS RELEASE: Mumbai, May 20, 2026

International Gemological Institute Limited (IGI), one of the world's largest independent grading and accreditation services providers, reported strong performance for the quarter ended March 2026.

The company has reported **21%** growth in revenues and **21%** growth in EBITDA for the quarter, driven by strong growth momentum across all its key business segments, viz, natural diamonds, lab-grown diamonds and LGD jewelry.

Consolidated revenue from operations for the quarter (Jan - Mar 2026) reported at **INR 3,686 Mn** and EBITDA at **INR 2,360 Mn**. PAT for the period was reported at **INR 1,796 Mn**, a growth of **28%** on a year-on-year basis.

The Company transitioned its financial reporting structure from a calendar year to a financial year ending March. Accordingly, the current reporting period comprises 15 months ended March 31, 2026.

For the fifteen-month period **Jan'25-Mar'26**, the Company has reported **18%** growth in revenues from operations and **22%** growth in EBITDA when compared to the period **Jan'24-Mar'25**. EBITDA margins stood at **60.9% in 15M Mar'26**. The consolidated PAT for **15M Mar'26** stood at **INR 7,112 Mn** registering a **25%** increase over **15M Mar'25**, with PAT margins up from **41.8%** to **44.5%** in this period.

Key Financial Highlights – IGI Consolidated (INR Mn):

Quarter	Jan-Mar'25	Jan-Mar'26	YoY Growth %
Revenue	3,048	3,686	21%
EBITDA	1,958	2,360	21%
PBT	1,914	2,386	25%
PAT	1,407	1,796	28%

15M	Jan'24-Mar'25	Jan'25-Mar'26	YoY Growth %
Revenue	13,580	15,976	18%
EBITDA	7,955	9,728	22%
PBT	7,769	9,688	25%
PAT	5,680	7,112	25%



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Tehmasp Printer, Managing Director and CEO of IGI said,

“During the quarter, we completed the acquisition of AGL, marking an important strategic milestone in IGI’s growth journey. The acquisition strengthens our global footprint, enhances our capabilities within the high-potential colored stone certification segment, and further diversifies our service portfolio beyond diamonds. We see strong synergistic potential through operational integration, complementary client relationships, cross-selling opportunities, and deeper engagement across the value chain. Over time, we believe this acquisition will further strengthen IGI’s ability to scale globally, expand into adjacent growth segments, and reinforce its positioning as a leading diversified certification platform.”

“In parallel, we continue to integrate technology and operational excellence across the organization. Our ongoing efforts around the integration of AI and machine learning are focused on enhancing service quality, improving turnaround times, driving operational efficiencies, and creating a more scalable and streamlined operating model. We believe these investments will further strengthen our customer experience and support sustainable long-term growth.”

Industry Trends and Strategic Outlook

The global diamond and jewelry industry is undergoing a transformation driven by evolving consumer preferences, technological advancements, and increasing demand for certification. Rising disposable incomes in India, an expanding middle-class, and the growing appeal of diamonds as a luxury investment continue to fuel market expansion.

A significant trend shaping the global industry is the rapid adoption of Lab-Grown Diamonds (LGDs), which are gaining worldwide acceptance due to their affordability and sustainability. As independent certification becomes increasingly essential in ensuring authenticity and quality, IGI’s leadership in this space positions it at the forefront of this evolving landscape.

Furthermore, the demand for certified diamonds, gemstones, and jewelry is expanding beyond traditional markets, reinforcing the need for transparency and trust in the industry. IGI’s multiple service delivery formats—including IGI Labs, In-factory Labs, and Mobile Labs—enhance customer relationships and provide a distinct advantage in this evolving market. By continuing to embrace innovation and expanding its global footprint, IGI is well-positioned to capitalize on emerging opportunities and reinforce its position as the preferred certification partner for the jewelry industry.



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About IGI

The International Gemological Institute (IGI) is a leading global authority in the certification and accreditation of diamonds, colored gemstones, and jewelry. Backed by Blackstone Inc., IGI plays a key role in advancing standards and trust in a rapidly evolving gemstones market. With over 50 years of expertise, IGI provides trusted grading reports for natural and laboratory-grown diamonds, colored stone grading and origin reports, as well as comprehensive jewelry identification and appraisal services. Each year, IGI screens millions of diamonds, with its reports widely recognized as a global benchmark for quality and reliability. Operating a global network of 36 laboratories and 21 School of Gemology across 10 countries, IGI supports the jewelry industry and consumers with consistent, accurate, and transparent evaluations.

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