

IGESL: NOI: 2025

10<sup>th</sup> October, 2025

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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**Scrip code:** 543667

**Trading Symbol:** INOXGREEN

**Sub: Intimation of Grant of Stock Options under the ‘Inox Green - Employee Stock Option Scheme 2024’**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform you that the Nomination & Remuneration Committee of the Board of Directors of the Company has today i.e. on 10<sup>th</sup> October, 2025, approved the grant of 4,00,000 Stock Options (convertible into 4,00,000 Equity shares of the Company upon exercise) to the eligible employee(s) under the ‘Inox Green - Employee Stock Option Scheme 2024’ (“Scheme”).

The details as required to be disclosed pursuant to the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are enclosed herewith as **Annexure A**.

You are requested to take the above on record.

Thanking You

Yours faithfully,

**For Inox Green Energy Services Limited**

**Anup Kumar Jain**  
**Company Secretary**

Encls: A/a

**Annexure A**

a) Brief details of Options granted	4,00,000 (Four Lakhs) options granted to eligible employees of the Company as determined by Nomination and Remuneration Committee.
b) Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);	Yes, the Scheme is in the compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
c) Total number of shares covered by these options;	4,00,000 (Four Lakhs) equity shares of the Company having face value of Rs. 10/- each.
d) Pricing formula;	Options have been granted at 50% discount to closing market price of the Company's equity shares on NSE on Thursday, 9 <sup>th</sup> October, 2025* i.e. Rs. 228.07/-  * Closing price of equity shares of Inox Green Energy Services Limited on the previous closing day at the Stock Exchange having the highest trading volume.
e) Options vested;	Nil
f) Time within which Options may be exercised;	The exercise period for vested Options shall be a maximum of 4 (four) years commencing from the relevant date of vesting of Options.
g) Options exercised;	Nil
h) Money realized by exercise of Options;	Nil
i) The total number of shares arising as a result of exercise of Option;	N.A.
j) Options lapsed;	Nil
k) Variation of terms of Options;	N.A.
l) Brief details of significant terms;	The aforesaid Options will vest after statutory minimum period of 1 (one) year as per SEBI Regulations and maximum period of 4 (four) years from the date of grant.
m) Subsequent changes or cancellation or exercise of such Options;	N.A.
n) Diluted earnings per share pursuant to issue of equity shares on exercise of Options.	Options are yet to be exercised