

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Igarashi Motors India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Padmanabhan Mukund (Padmanabhan Mukund is a person acting in concert with Agile Electric Sub Assembly Private Limited, which made an open offer to acquire equity shares of the Target Company. Blackstone Capital Partners (Singapore) VI FDI Three Pte. Ltd. and BFIP (Cayman) VI-ESC FDI Three Limited are the other persons acting in concert with Agile Electric Sub Assembly Private Limited)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes (Agile Electric Sub Assembly Private Limited is the promoter of the Target Company)		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited Madras Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1,35,76,081**	64.00%	44.59%
b) Shares in the nature of encumbrance (Pledge/lien/non disposal undertaking/others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	92,32,362 OCD***	N.A	30.33 %
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	N.A	NA
e) Total (a+b+c+d)	2,28,08,443	64.00%	74.92%

** Includes 5,834 shares acquired through Open Offer *** OCD- Optionally Convertible Redeemable Debentures



<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	92,32,362	43.52%	30.32%
b) VRs acquired /sold otherwise than by shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered/invoked / released by the acquirer	Nil	NA	NA
e) Total (a+b+c + d)	92,32,362	43.52%	30.32%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2,28,08,443	107.52%	74.92%
b) Shares encumbered/invoked / released by the acquirer	Nil	NA	NA
c) VRs otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	NA	NA
e) Total (a+b+c + d)	2,28,08,443	107.52 %	74.92%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment pursuant to exercise of conversion of Optionally Convertible Redeemable Debentures ('OCD's)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 January 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	2,12,13,082 (Face value Rs. 10/- per share)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,04,45,444 (Face value Rs. 10/- per share)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	3,04,45,444 (Face value Rs. 10/- per share)		

For Agile Electric Sub Assembly Pvt. Ltd,

AGILE ELECTRIC SUB-ASSEMBLY PVT. LTD.
(Acquirer in the Open Offer)

Padmanabhan Mukund
(Person acting in concert with the Acquirer)

Date: 16 January 2014
Place: Chennai