



IGARASHI

ELECTRIC WORKS LTD.

May 20, 2020

By e-mail Submission

Bombay Stock Exchange Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,

Mumbai 400 001

Email [Corp.relations@bseindia.com]

Stock Code: 517380

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra Kurla Complex
Bandra (East)

Mumbai 400 051

Email [takeover@nse.co.in]

Stock Code: IGARASHI

Igarashi Motors India Limited

Plot No B-12 to B-15, Phase II,
MEPZ-SEZ, Tambaram,
Chennai – 600045

Email [investorservices@igarashimotors.com]

Dear Sirs,

Sub: Igarashi Motors India Limited – Disclosure of encumbrance during the financial year ended 31st March 2020-reg

Ref: SEBI circular No. SEBI/HO/CFD/DCR1/CIR/P/2020/49 dated March 27, 2020,
Reg 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the subject cited above, under Reg.31 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, our Company is Promoter of Igarashi Motors India Limited (IMIL).

Our Company is holding 39,64,174 Equity Shares (12.59%) in IMIL. We hereby confirm that our Company has not made any encumbrance, directly or indirectly, on the shares held in IMIL during the financial year ended 31st March 2020.

This is for your information and records.

Thanking you,

Yours truly,

For Igarashi Electric Works Ltd

Naoaki Ito

Managing Director

IGARASHI ELECTRIC WORKS LTD.

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