IGARASHI
MOTORS INDIA LTD.

IMIL/SE/BM/ID-AD/720

July 16, 2020 **Online Filing**

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
Stock Code : 517380

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor ,Plot No.C/1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051
Stock Code : IGARASHI

Dear Sir/Madam,

Attn: Compliance Department

Sub: Appointment of Two Directors from July 30,2020–reg
Ref : Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III

We write this to inform you that the Board of Directors of the Company at its meeting held on July 16, 2020, has, based on recommendations of the Nomination and Remuneration Committee, appointed following directors :-

1) **Mr. L Ramkumar** (DIN: 00090089) (Independent Director Registration No. IDDB-DI-202006-028453), has been appointed as Additional Director, Non-Executive and Independent Director for a term of 5 years with effect from July 30, 2020 subject to approval of the shareholders. The Disclosure is enclosed as **Annexure 1**.

2) **Mr. Hemant M Nerurkar** (DIN: 00265887), whose second term as Independent Director, is expiring on July 29, 2020, has been appointed from July 30,2020 as Additional Director, Non-Executive and Non-Independent Director, retire by rotation subject to approval of the shareholders. The Disclosure is enclosed as **Annexure 2**.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. L Ramkumar and Mr. Hemant M Nerurkar are not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

You are requested to please take note of the above disclosures and disseminate the same on your website for information of the Members and investors of the Company. The said information is made available on Company's website : www.igarashimotors.com.

Thanking you.

Yours faithfully,
For **IGARASHI MOTORS INDIA LIMITED**

P Dinakara Babu
Company Secretary

Encl : as stated above

IGARASHI MOTORS INDIA LIMITED
Regd. Off. & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai - 600 045, India
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Annexure 1

The Disclosure required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under:

S.No	Disclosure requirement	Details
1	Reason for change viz., appointment, ~~resignation, removal , death or otherwise~~	Appointment of Independent Director Mr.L Ramkumar DIN: 00090089) (Independent Director Registration No. IDDB-DI-202006-028453) has been appointed as Additional Director, Non-Executive and Independent Director for a term of 5 Years with effect from July 30,2020.
2	Date of appointment / cessation (as applicable) & Term of appointment	**Date of appointment** :- July 30,2020 **Term of Appointment** :- Appointed as an Additional Director, Non-Executive and Independent Director, to hold office upto the date of ensuing Annual General Meeting of the Company. Mr. L Ramkumar has been appointed as Independent Director on the Board of the Company, for a period of 5 (five) consecutive years, effective from July 30, 2020 subject to approval of the shareholders.
3	Brief Profile	Mr. L Ramkuar (Age : 63 years), is a Commerce Graduate, Cost Accountant and has a Post Graduate Diploma in Management from Indian Institute of Management, Ahmedabad. He has over 39 years of rich and varied experience (across consumer goods, automotive, mechanical and engineering goods, telecom cable and optical fibre industries) in senior management including 27 years in Tube Investments of India Ltd in various capacities viz., Managing Director & President, Chief Financial Officer. Currently, Mr. Ramkumar is Chairman of Shanti Gears Limited. He is not holding shares of the Company.
4	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Mr. L Ramkumar is in no way related to any of the Directors of the Company.

Annexure 2

The Disclosure required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under:

S.No	Disclosure requirement	Details
1	Reason for change viz., appointment, ~~resignation, removal , death or otherwise~~	Appointment of Director Mr. Hemant M Nerurkar (DIN: 00265887) , whose second term as Independent Director, is expiring on July 29,2020, has been appointed as Additional Director, Non-Executive and Non-Independent Director, retire by rotation with effect from July 30,2020.
2	Date of appointment / cessation (as applicable) & Term of appointment	**Date of appointment** :- July 30,2020 **Term of Appointment** :- Appointed as an Additional Director, Non-Executive and Non-Independent Director, to hold office upto the date of ensuing Annual General Meeting of the Company. Mr. Hemant M Nerurkar (DIN: 00265887) has been appointed as Additional Director, Non-Executive and Non-Independent Director, retire by rotation with effect from July 30,2020.
3	Brief Profile	Mr. Hemant M Nerurkar (Age : 71 years), B. Tech. in Metallurgical Engineering from College of Engg., Pune. He has undergone Management courses in India and Overseas. He has over 40 years of rich and varied experience including 35 years in Tata Steel Ltd in various positions viz., Managing Director, Chief Operating Officer, Executive Director - India and South East Asia. Currently, Mr. Hemant M Nerurkar is director of a) Igarashi Motors India Ltd (Independent Director [Since June 23, 2014] & Chairman) b) Adani Enterprise Limited (Independent Director) c) NCC Limited (Independent Director) d) DFM Foods Limited (Independent Director) e) Crompton Greaves Consumer Electricals Limited (Independent Director) He is not holding shares of the Company.
4	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Mr. Hemant M Nerurkar is in no way related to any of the Directors of the Company.