



April 03, 2023

By e-mail

To

**Bombay Stock Exchange Limited**  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
**Mumbai 400 001**  
Email: [Corp.relations@bseindia.com](mailto:Corp.relations@bseindia.com)  
Stock Code: 517380

**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor  
Plot No.C/1, G-Block  
Bandra Kurla Complex  
Bandra (East)  
**Mumbai 400 051**  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)  
Stock Code: IGARASHI

**Igarashi Motors India Limited**  
Plot No B-12 to B-15, Phase II,  
MEPZ-SEZ, Tambaram,  
Chennai – 600045  
Email: [investorservices@igarashimotors.com](mailto:investorservices@igarashimotors.com)

Dear Sirs,

**Sub: Igarashi Motors India Limited – Disclosure of encumbrance during the financial year ended 31st March 2023-reg**

**Ref: Reg 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the subject cited above, under Reg.31 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, our Company is the Promoter of Igarashi Motors India Limited (IMIL).

Our Company holding 39,64,174 Equity Shares (12.59%) in IMIL, hereby declare that our Company, along with Promoter, Promoter Group and Person acting in concert, has **not made any encumbrance**, directly or indirectly during the financial year ended 31<sup>st</sup> March 2023.

This is for your information and records.

Thanking you,

**For Igarashi Electric Works Limited**

A handwritten signature in black ink, appearing to read 'Seiji Kamota', is written over a light blue horizontal line.

**Authorized Signatory**

**Name:** Seiji KAMOTA

**Designation:** Director

**IGARASHI ELECTRIC WORKS LTD.**

49-1, Endo-cho, Saiwai-ku, Kawasaki, 212-0006 Japan

Tel: 81-44-522-0525 Fax: 81-44-544-8760