



IMIL/ 30thAGM/VR/0822

August 10, 2022

By online submission

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
Email [Corp.compliance@bseindia.com]
Stock Code: 517380

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Email[cmlist@nse.co.in]
Stock Code: IGARASHI

Attn: Compliance Dept

Dear Sir,

Subject: Submission of Voting Results of the 30th Annual General Meeting-reg
Ref: Reg. 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject, we herewith enclose the voting results of the 30th Annual General Meeting ("AGM") of the Company which was held on Wednesday, August 10, 2022 started at 11.30 A.M (IST) and concluded at 01:10 P.M (including time allowed for e-voting at AGM) through Video Conference (VC) / Other Audio Visual Means (OAVM), as per the format prescribed under Regulation 44 of SEBI (LODR) Regulations, 2015 in **Annexure – 1** along with this letter and Scrutinizer's Report and we are also filing the results in XBRL format.

Please note that all the Eight (8) resolutions have been passed with requisite majority as prescribed under applicable Laws and Regulations.

Copy of this letter shall also be hosted on the website of the Company viz. www.igarashimotors.com

Kindly take the above information on your records and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,
For **Igarashi Motors India Limited**


P. Dinakara Babu
Company Secretary

Encl: 1) Voting Results as per format
2) Scrutinizer's Report

IGARASHI MOTORS INDIA LIMITED

Regd. Off. & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai - 600 045, India
CIN : L29142TN1992PLC021997 E-mail : igarashi@igarashimotors.co.in
Tel. : +91-44-4229 8199 / 2262 8199 Fax : +91-44-2262 8143

Annexure I

Name of the Company	Igarashi Motors India Limited
Date of the AGM	August 10, 2022
Total No. of Shareholders on record date	27,422
No. of Shareholders present in the meeting either in Person or through Proxy: Promoters and Promoters Group: Public	Not Applicable
No. of Shareholders attended the meeting through Video Conference: Promoters and Promoters Group: Public:	3 91



Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31,2022, and the Reports of the Board of Directors and Auditor's Report thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23606288	23606288	100	23606288	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		23606288	23606288	100	23606288	0	100
Public-Institutions	E-Voting	439565	216607	49.2776	216607	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		439565	216607	49.2776	216607	0	100
Public- Non Institutions	E-Voting	7429195	46361	0.624	46358	3	99.9935	0.0065
	Poll							
	Postal Ballot (if applicable)							
	Total		7429195	46361	0.624	46358	3	99.9935
Total		31475048	23869256	75.8355	23869253	3	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Hemant M Nerurkar (DIN 00265887), who retires by rotation and being eligible, seeks re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23606288	23606288	100	23606288	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		23606288	23606288	100	23606288	0	100
Public-Institutions	E-Voting	439565	216607	49.2776	200000	16607	92.3331	7.6669
	Poll							
	Postal Ballot (if applicable)							
	Total		439565	216607	49.2776	200000	16607	92.3331
Public- Non Institutions	E-Voting	7429195	46361	0.624	44423	1938	95.8198	4.1802
	Poll							
	Postal Ballot (if applicable)							
	Total		7429195	46361	0.624	44423	1938	95.8198
Total		31475048	23869256	75.8355	23850711	18545	99.9223	0.0777
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of M/s. B S R & Co. LLP, Chartered Accountants as the Statutory Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23606288	23606288	100	23606288	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		23606288	23606288	100	23606288	0	100
Public-Institutions	E-Voting	439565	216607	49.2776	216607	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		439565	216607	49.2776	216607	0	100
Public- Non Institutions	E-Voting	7429195	46361	0.624	43391	2970	93.5938	6.4062
	Poll							
	Postal Ballot (if applicable)							
	Total		7429195	46361	0.624	43391	2970	93.5938
Total		31475048	23869256	75.8355	23866286	2970	99.9876	0.0124
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Resolution(4)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Re-appointment of Mr. R Chandrasekaran (DIN 00012643) as Managing Director for a period of Five years from October 01, 2022 to September 30, 2027 and fixing remuneration for a period of three years from October 01, 2022 to September 30, 2025.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23606288	23606288	100	23606288	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		23606288	23606288	100	23606288	0	100
Public-Institutions	E-Voting	439565	216607	49.2776	200000	16607	92.3331	7.6669
	Poll							
	Postal Ballot (if applicable)							
	Total		439565	216607	49.2776	200000	16607	92.3331
Public-Non Institutions	E-Voting	7429195	46361	0.624	43940	2421	94.7779	5.2221
	Poll							
	Postal Ballot (if applicable)							
	Total		7429195	46361	0.624	43940	2421	94.7779
Total		31475048	23869256	75.8355	23850228	19028	99.9203	0.0797
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Haruo Igarashi (DIN: 08587832) as Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23606288	23606288	100	23606288	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		23606288	23606288	100	23606288	0	100
Public-Institutions	E-Voting	439565	216607	49.2776	200000	16607	92.3331	7.6669
	Poll							
	Postal Ballot (if applicable)							
	Total		439565	216607	49.2776	200000	16607	92.3331
Public- Non Institutions	E-Voting	7429195	46361	0.624	45750	611	98.6821	1.3179
	Poll							
	Postal Ballot (if applicable)							
	Total		7429195	46361	0.624	45750	611	98.6821
Total		31475048	23869256	75.8355	23852038	17218	99.9279	0.0721
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Thomas Francis Mckeough (DIN:09510485) as Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23606288	23606288	100	23606288	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		23606288	23606288	100	23606288	0	100
Public-Institutions	E-Voting	439565	216607	49.2776	200000	16607	92.3331	7.6669
	Poll							
	Postal Ballot (if applicable)							
	Total		439565	216607	49.2776	200000	16607	92.3331
Public- Non Institutions	E-Voting	7429195	46361	0.624	45184	1177	97.4612	2.5388
	Poll							
	Postal Ballot (if applicable)							
	Total		7429195	46361	0.624	45184	1177	97.4612
Total		31475048	23869256	75.8355	23851472	17784	99.9255	0.0745
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Material Related Party Transactions				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23606288	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		23606288	0	0	0	0	0
Public-Institutions	E-Voting	439565	216607	49.2776	216607	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		439565	216607	49.2776	216607	0	100
Public- Non Institutions	E-Voting	7429195	46361	0.624	46199	162	99.6506	0.3494
	Poll							
	Postal Ballot (if applicable)							
	Total		7429195	46361	0.624	46199	162	99.6506
Total		31475048	262968	0.8355	262806	162	99.9384	0.0616
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration Payable to M/s. B Y & Associates, Cost Auditors of the Company for the Financial Year 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23606288	23606288	100	23606288	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		23606288	23606288	100	23606288	0	100
Public-Institutions	E-Voting	439565	216607	49.2776	216607	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		439565	216607	49.2776	216607	0	100
Public- Non Institutions	E-Voting	7429195	46361	0.624	46077	284	99.3874	0.6126
	Poll							
	Postal Ballot (if applicable)							
	Total		7429195	46361	0.624	46077	284	99.3874
Total		31475048	23869256	75.8355	23868972	284	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	





Consolidated Scrutinizer's Report - Igarashi Motors India Limited

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of 30th Annual General Meeting of the Equity Shareholders of Igarashi Motors India Limited held on Wednesday, the 10th August, 2022 at 11.30 a.m IST through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Respected Sir,

We, BP & Associates, Company Secretaries, Chennai - 83, have been appointed as the Scrutinizer by the Board of Directors of Igarashi Motors India Limited ("the Company") at its meeting held on 23rd May, 2022 for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the 30th Annual General Meeting ("AGM") of the Equity Shareholders of "Igarashi Motors India Limited" held on Wednesday, the 10th day of August, 2022 at 11.30 A.M (Indian Standard Time) through Video Conference (VC) / Other Audio Visual Means (OAVM), pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) and the General Circular No. 14/2020 dated 08th April, 2020, the General Circular No. 17/2020 dated 13th April, 2020 and 08th December, 2021 and 05th May, 2022, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19" and General Circular No. 20/2020 dated 5th May, 2020 and 13th January, 2021 in relation to "Clarification on holding of Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)" all issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") and SEBI Circular dated 12th May, 2020, 15th January, 2021 and 13th May, 2022 in line with Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("Listing Regulations").

We hereby state that, We are familiar and well versed with the concept of electronic voting system as prescribed under the said Rules.

1. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Companies Act 2013 and the rules made thereunder and (ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to remote e-voting and electronic voting on the resolutions contained in the Notice calling the Annual General Meeting.





2. My responsibility as scrutinizer for the e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) is restricted to make scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated below, based on the reports generated from the e-voting system provided by M/s. Central Depository Services India Ltd, (CDSL) the authorized agency engaged by the Company to provide facilities for remote e-voting and e-voting by the Shareholders of the Company.
3. The e-Voting period remained open from 9.00 AM on Sunday, the 07th August, 2022 upto 5.00 PM on Tuesday, the 09th August, 2022. During this period, the shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Wednesday, 03rd August, 2022 have cast their vote electronically were entitled to vote on the proposed 8 (Eight) resolutions as mentioned in the Notice of the 30th Annual General Meeting of "IGARASHI MOTORS INDIA LIMITED" (Item Number 1 to 8 of the Notice of the 30th AGM of IGARASHI MOTORS INDIA LIMITED).
4. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
5. After closure of e-voting at the AGM, the votes cast through evoting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of Central Depository Services India Ltd . The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
6. Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the E-Voting website of Central Depository Services (India) Limited.





6 The result of the E- voting is as under:

Item No - 1

Ordinary Resolution - To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31,2022, and the Reports of the Board of Directors and Auditor's Report thereon.

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%	Nos.	Nos.	%
Remote e-Voting	2,38,61,386	99.97%	2	0.00%	-	2,38,61,388	99.97%
e-Voting	7,867	0.03%	1	0.00%	-	7,868	0.03%
Total	2,38,69,253	100.00%	3	0.00%	-	2,38,69,256	100.00%

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.

Item No - 2

Ordinary Resolution - Appointment of Mr.Hemant M Nerukar (DIN: 00265887) who retires by rotation and being eligible, seeks re-appointment.

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%	Nos.	Nos.	%
Remote e-Voting	2,38,42,844	99.89%	18,544	0.08%	-	2,38,61,388	99.97%
e-Voting	7,867	0.03%	1	0.00%	-	7,868	0.03%
Total	2,38,50,711	99.92%	18,545	0.08%	-	2,38,69,256	100.00%

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.

Item No - 3

Ordinary Resolution -Re-appointment of M/s. B S R & Co. LLP, Chartered Accountants as the Statutory Auditors of the Company

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%	Nos.	Nos.	%
Remote e-Voting	2,38,58,419	99.95%	2,969	0.01%	-	2,38,61,388	99.97%
e-Voting	7,867	0.03%	1	0.00%	-	7,868	0.03%
Total	2,38,66,286	99.99%	2,970	0.01%	-	2,38,69,256	100.00%

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.

Item No - 4

Special Resolution - Re-appointment of Mr. R Chandrasekaran (DIN 00012643) as Managing Director for a period of Five years from October 01, 2022 to September 30, 2027

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%	Nos.	Nos.	%
Remote e-Voting	2,38,42,361	99.89%	19,027	0.08%	-	2,38,61,388	99.97%
e-Voting	7,867	0.03%	1	0.00%	-	7,868	0.03%
Total	2,38,50,228	99.92%	19,028	0.08%	-	2,38,69,256	100.00%

Based on the aforesaid results, we report that this **Special Resolution** has been passed with requisite Majority.





Item No -5

Ordinary Resolution - Appointment of Mr. Haruo Igarashi (DIN: 08587832) as Director

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote e-Voting	2,38,44,171	99.89%	17,217	0.07%	-	2,38,61,388	99.97%
e-Voting	7,867	0.03%	1	0.00%	-	7,868	0.03%
Total	2,38,52,038	99.93%	17,218	0.07%	-	2,38,69,256	100.00%

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.

Item No -6

Ordinary Resolution - Appointment of Mr. Thomas Francis Mckeough (DIN:09510485) as Director

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote e-Voting	2,38,43,605	99.89%	17,783	0.07%	-	23861388	99.97%
e-Voting	7,867	0.03%	1	0.00%	-	7868	0.03%
Total	2,38,51,472	99.93%	17,784	0.07%	-	2,38,69,256	100.00%

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.

Item No - 7

Ordinary Resolution - Approval for material Related Party Transactions

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote e-Voting	2,54,939	96.95%	161	0.06%	2,36,06,288	2,55,100	97.01%
e-Voting	7,867	2.99%	1	0.00%	-	7,868	2.99%
Total	2,62,806	99.94%	162	0.06%	2,36,06,288	2,62,968	100.00%

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.





Item No - 8

Ordinary Resolution - Ratification of remuneration payable to M/s. B Y & Associates, Cost Auditors of the Company for the Financial Year 2022-23

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote e-Voting	2,38,61,105	99.97%	283	0.00%	-	2,38,61,388	99.97%
e-Voting	7,867	0.03%	1	0.00%	-	7,868	0.03%
Total	2,38,68,972	100.00%	284	0.00%	-	2,38,69,256	100.00%

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.

7 All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 30th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,

Yours Faithfully,
BP & Associates
Company Secretaries



C Prabhakar
Partner
C P No: 11033 | M No : F11722
UDIN:F011722D000777091
Place: Chennai
Date: 10th August, 2022