



IMIL/BSE-NSE/PR/1020

October 07, 2020

Online Filing

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
Stock Code : 517380

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No.C/1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051
Stock Code : IGARASHI

Dear Sir/Madam,

Attn: Compliance Department

Sub: Intimation of Stock Exchanges Approval for Reclassification of "Outgoing Promoters" as Public Shareholders-reg

**Ref : Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Our letter No. IMIL/SE/PR/DME/0220 dated February 20, 2020.**

With reference to the above captioned subject, this is to inform that on October 06, 2020, our Company has received approval from The National Stock Exchanges of India Limited (NSE) and on October 07, 2020 from BSE Limited (BSE), towards the Application submitted for Reclassification of Outgoing Promoter as Public Shareholders.

Based on the approval received from the Stock Exchanges, the following Promoter's are hereby reclassified into Public Category,

Sr. No	Name of "Outgoing Promoter"	No of Shares	% of Shares
1.	Mukund P	0	0.00
2.	MAPE Securities Private Limited	0	0.00

Upon approval of Stock Exchanges, remaining promoters & Promoter Group and their Shareholding details as given below:

Sr. No	Name of Promoter	No of Shares	% of Shares
1.	Igarashi Electric Works Ltd, Japan	3,964,174	12.59
2.	Agile Electric Sub Assembly Pvt Ltd	17,142,121	54.46
3.	Igarashi Electric Works (H.K) Ltd, Hong Kong	2,499,993	7.95
Total		23,606,288	75.00

IGARASHI MOTORS INDIA LIMITED

Regd. Off. & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai - 600 045, India
CIN : L29142TN1992PLC021997 E-mail : igarashi@igarashimotors.co.in
Tel. : +91-44-4229 8199 / 2262 8199 Fax : +91-44-2262 8143



The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Particular	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	23,606,288	75.00	7,868,760	25.00
Post-Reclassification	23,606,288	75.00	7,868,760	25.00

Approval letters of the Stock Exchanges are enclosed herewith for your reference.

The information is also made available at the Company's website www.igarashimotors.com

This is for your kind information on your record.

Thanking you.

Yours faithfully,

For **IGARASHI MOTORS INDIA LIMITED**



P Dinakara Babu
Company Secretary

Enclosed: As above

CC:

- | | |
|---|---|
| 1. Central Depository Services India Limited – Mumbai] | |
| 2. National Securities Depository Limited – Mumbai] | For your information & necessary Action |
| 3. Cameo Corporate Services Limited – Chennai] | |



National Stock Exchange Of India Limited

Ref: NSE/LIST/75

October 06, 2020

The Company Secretary
Igarashi Motors India Limited
Plant 1: Plot 812 to B15,
Phase II, MEPZ-SEZ, Tambaram,
Chennai - 600 045.

Sub: Approval for Reclassification of Shareholder under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with reference to your application dated February 21, 2020 seeking Reclassification of Promoter Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter Shareholder under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Name of Promoter
1.	MUKUND P
2.	MAPE SECURITIES PRIVATE LIMITED

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For National Stock Exchange of India Ltd.

Charmi Dharod
Manager

CC: National Securities Depository Limited
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg.,
Lower Parel, Mumbai - 400 013

Central Depository Services Limited
P.J.Towers, 28th Floor,
Dalal Street, Mumbai - 400 073

This Document is Digitally Signed



From: Mangalam Iyer [mailto:Mangalam.Iyer@bseindia.com]
Sent: Wednesday 7 October 2020 11:38 AM
To: investorservices
Cc: P. Dinakara Babu; Regulation 30
Subject: RE: Igarashi Motors India Limited - Promoter Reclassification - Application No. 106334

To,
The Company Secretary/ Compliance Officer

IGARASHI MOTORS INDIA LTD.

Plot No B-12 to B-15, Phase II,
MEPZ - SEZ, Tambaram, Chennai,
Tamil Nadu, 600045

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We refer to your application dated February 20, 2020 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders whereas entities mentioned in Annexure 2 shall continue to be the promoters of the company.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	23,606,288	75.00	7,868,760	25.00
Post-Reclassification	23,606,288	75.00	7,868,760	25.00

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

Abhijit Pai

Deputy General Manager

Listing Compliance

Mangalam Iyer

Assistant Manager

Listing Compliance

Encl. Annexure 1 - Details of Outgoing Promoters

Annexure 2 - Details of Remaining Promoters

Annexure 1 – Details of Outgoing Promoters

ANNEXURE I			
Sr. No.	Name of the Outgoing Promoters	No. of shares	% Holding
1	Mr. MUKUND P	0	0.00
2	MAPE SECURITIES PRIVATE LIMITED	0	0.00
TOTAL		0	0.00

Annexure 2 – Details of Remaining Promoters

Sr. No.	Name of the Remaining Promoters	No. of shares	% Holding
1	AGILE ELECTRIC SUB ASSEMBLY PVT LTD	1,71,42,121	54.46
2	IGARASHI ELECTRIC WORKS LIMITED	39,64,174	12.59
3	M S IGARASHI ELECTRIC WORKS H.K. LTD	24,99,993	7.94
TOTAL		2,36,06,288	74.99

Note: Due to ongoing lockdown situation we are sending confirmation regarding Approval of your reclassification application through email. Hard copy of the Approval Letter shall be sent later.

Regards,

Mangalam Iyer

Assistant Manager

Listing Compliance

BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India

Phone (Direct) : 22 22725780

World's Fastest Exchange With A Speed Of 6 Microseconds

This mail is classified as 'BSE - PUBLIC' by Mangalam.Iyer on October 07, 2020 at 11:38:01.