



IMIL/DIV/TDS/INT/0725

July 05, 2025

By online submission

**BSE Limited**

Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
**Mumbai 400 001**  
Email [corp.relations@bseindia.com]  
Stock Code : 517380

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor ,Plot No.C/1, G-Block,  
Bandra Kurla Complex, Bandra (East),  
**Mumbai 400 051**  
Email [cmclist@nse.co.in]  
Stock Code : IGARASHI

Dear Sir,

**Subject: Communication sent to shareholders regarding deduction of tax at source on dividend for the FY 2024-25.**

**Ref: Scrip Code 517380 (BSE) / Symbol IGARASHI (NSE)**

Please find enclosed the communication sent to the Company's shareholders regarding the deduction of tax at source (TDS) on final dividend for the financial year 2024-25 on July 03, 2025.

This communication is being sent to those shareholders whose email IDs are registered with the Company/RTA or with the Depositories.

The said communication is also available on the Company's website at [www.igarashimotors.com](http://www.igarashimotors.com).

Kindly take note of the above information and records.

Thanking You.

Yours Faithfully,  
For **Igarashi Motors India Limited**

**P. Dinakara Babu**  
**Company Secretary & Compliance Officer**

**IGARASHI MOTORS INDIA LIMITED**

Reg. Off & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai- 600 045, India  
CIN : L29142TN1992PLC021997, e-mail: [investorservices@igarashimotors.co.in](mailto:investorservices@igarashimotors.co.in),  
Website: [www.igarashimotors.com](http://www.igarashimotors.com), Tel: +91-44-42298199/22628199



## **Igarashi Motors India Limited**

PLOTS NO. B-12 TO B-15 PHASE II, MEPZ - SEZ,  
TAMBARAM, CHENNAI - 600045.  
TAMILNADU, INDIA

Corporate Identity Number: L29142TN1992PLC021997

Phone No : +91-44 2262 8199, Email id: [investorservices@igarashimotors.co.in](mailto:investorservices@igarashimotors.co.in),  
website: [www.igarashimotors.com](http://www.igarashimotors.com)

Date :03.07.2025

Dear Shareholder,

FOLIO\_DP\_ID\_CL\_ID : XXXXXXXXXXXXXXXXXXXX

NAME : XXXXXXXXXXXXXXXXXXXXXXXXXXXX

Sub: Igarashi Motors India Limited - Final Dividend - Financial Year 2024-25 - Information required on TDS (under Section 194/195/196 of the Income-tax Act 1961)

We hope this communique finds you safe and in good health

We are pleased to inform you that the Board of Directors at their Meeting held on May 22, 2025, have recommended Final Dividend of Rs. 2.5/- (Rupees Two Rupee and Fifty Paise only) per Equity Share of face value of Rs. 10/- (Rupees Ten Only) each for the financial year 2024-25, subject to approval of the shareholders at the ensuing 33rd Annual General Meeting (AGM) of the Company to be held on Friday, August 08, 2025. The Record date fixed for determining the eligibility of shareholders for the payment of final dividend is Thursday, July 31, 2025. The final dividend would be paid to the eligible shareholders on or after Friday, August 8, 2025 but within a period of 30 days from the date of AGM.

As you are aware that pursuant to changes in the Income-tax Act, 1961 ("the Act"), as amended by the Finance Act, 2020, dividends paid or distributed by the Company on or after April 1, 2020 shall be taxable in the hands of the shareholders and the Company is required to deduct Tax at source ("TDS") at the time of making the said payment of dividend.

TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the Act.

### **A. TDS on Dividend payment to Resident Shareholders:**

For Resident Shareholders, Tax shall be deducted at source ("**TDS**") @ 10%\* under Section 194 of the Act on the amount of dividend declared and paid by the Company during the FY 2025-26. In case of resident individual shareholder, where he/she is in receipt of **dividend not exceeding Rs. 10,000/-** in a financial year from the Company, there shall be no TDS deduction on the same :

\*TDS deduction is however subjected to the following:

S No.	Particulars	Rate of TDS applicable	Section under the Act
1	PAN is not available/Invalid PAN/Inoperative	20%	206AA
2	Non-linking of PAN with Aadhaar (refer <b>Note 1</b> )	20%	206AA
3	Availability of lower/nil Tax deduction certificate issued by the Income Tax Department under Section 197 of the Act	Rate specified in the certificate	197

**Note 1:** As per Section 139AA (2) of the Act read with Rule 114AAA of the Income-Tax Rules, 1962 ("the Rules"), PAN is mandatorily required to be linked with Aadhaar. If PAN is not linked with Aadhaar, such PAN will be deemed in-operative and TDS will be required to be deducted at higher rates under Section 206AA of the Act.

No TDS shall be deducted on dividend payments to resident shareholders if following documents are submitted to the Company/RTA/ on or before July 24, 2025:

S No.	Category	TDS rate	Documents required
1	Resident shareholder having valid PAN linked	Nil	Form No. 15G (applicable to an individual less than the age of 60 years) or Form No. 15H (applicable to an Individual the age of 60 years or more), provided that the eligibility conditions are being met.  <b>Acceptance of Form No. 15G/ Form No. 15H shall be subject to completeness and review by the Company.</b>
2	Shareholders to whom Section 194 of the Act does not apply as per second proviso to Section 194 of the Act such as LIC, GIC. etc.	Nil	Self-declaration with respect to category selection as per format along with documentary evidence for claiming exemption under Section 194 of the Act

3	Shareholder covered under Section 196 of the Act such as Government, RBI, corporations established by Central Act & mutual funds.	Nil	Self-declaration with respect to category selection as per format along with documentary evidence for coverage under Section 196 of the Act
4	Category I and II Alternate Investment Fund	Nil	Self-declaration with respect to category selection as per format along with SEBI registration certificate to claim benefit under the Act
5	Mutual Funds	NIL	Self-declaration with respect to category selection as per format along with Certificate of registration with SEBI
6	New Pension System (NPS) Trust	NIL	Self-declaration with respect to category selection as per format along with documentary evidence for coverage under section 10(44) of the Act
7	<ul style="list-style-type: none"> <li>• Recognised provident funds</li> <li>• Approved superannuation fund</li> <li>• Approved gratuity fund</li> </ul>	Nil	Necessary documentary evidence as per the Circular No. 18/2017 issued by the Central Board of Direct Taxes (CBDT)
8	Any resident shareholder exempted from TDS deduction as per the provisions of the Act or by any other law or notification	NIL	Necessary documentary evidence substantiating exemption from deduction of TDS

## **B. TDS on Dividend payment to Non-Resident Shareholders:**

For Non-resident shareholders, TDS is required to be withheld in accordance with the provisions of Section 195 and section 196D of the Act at the rates in force plus applicable surcharge and cess.

The table below gives the TDS rates applicable to non-resident shareholders subject to documents mentioned thereunder. These documents need to be shared on or before **Thursday, July 24, 2025**. In case, the documents mentioned below are not furnished, TDS shall be deducted at 20% plus applicable surcharge and cess:

<b>S No.</b>	<b>Particulars</b>	<b>TDS Rate</b>	<b>Documents</b>
1	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) / Other Non-Resident shareholders	20% (plus applicable surcharge and cess) or Tax treaty rate, whichever is beneficial (Note 1)	<ol style="list-style-type: none"><li>1. FPI registration certificate in case of FIIs / FPIs.</li><li>2. To avail beneficial rate of Tax treaty following Tax documents would be required:<ol style="list-style-type: none"><li>1. Tax Residency certificate issued by revenue authority of country of which shareholder is a resident. This certificate must be valid for the year in which dividend is received</li><li>2. Electronically generated Form 10F for F.Y. 2025-26 from income tax portal for shareholders having PAN in India or who are required to obtain PAN in India. (In pursuance of Notification No. 03/2022 dated July 16, 2022, non-residents are required to furnish Form No. 10F electronically on income tax portal with their login credentials at <a href="http://portal.incometax.gov.in">portal.incometax.gov.in</a>)</li></ol></li></ol>

			<p>3. PAN or declaration in lieu of PAN as Section 206AA(7) read with rule 37BC of the Rules in a specified format.</p> <p>4. Self-declaration by shareholder for non-existence of permanent establishment/fixed base in India and beneficial ownership of shares as per format.</p>
2	Indian Branch of a Foreign Bank	<p>40% plus applicable surcharge and cess or</p> <p>Nil if Tax order under Section 195(3) of the Act, issued by the Income Tax officer is furnished</p>	<p>1. Lower Tax deduction certificate under Section 195(3) obtained from Income Tax Authority</p> <p>2. Self-declaration confirming that the income is received on its own account and not on behalf of the Foreign Bank and the same will be included in Taxable income of the branch in India.</p>
3	Any non-resident shareholder exempted from WHT deduction as per the provisions of Income-Tax Act or any other law	Nil	Necessary documentary evidence substantiating exemption from WHT deduction

**Note 1:** Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of Tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident shareholder

**For shareholders having multiple accounts under different status / category:**

Shareholders holding shares under multiple accounts under different status/category and single PAN, may note that, higher of the Tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

All shareholders are requested to check / update their correct name, PAN, address, residential status, etc. from/to your broker / D.P Agent.

**Declaration under Rule 37BA**

In terms of Rule 37BA of the Income-tax Rules, 1962, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with the Company in the manner prescribed in the Rules.

**Updation of Bank Account:**

In order to facilitate receipt of dividend directly in your bank account, shareholders are requested to ensure that their bank account details are updated in their respective demat accounts/physical folios.

**Updation of PAN details:**

Kindly update the PAN if not already done with depository participants (in case of shares held in Demat mode), and with the Company's Registrar and Transfer Agents - Cameo Corporate Services Limited ("CAMEO") in Form ISR-1 (in case of shares held in physical mode).

**Payment of Dividend only through electronic mode:**

SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/655 dated November 3, 2021 (subsequently amended by Circular Nos. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/687 dated December 14, 2021, SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 and SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 November 17, 2023) has mandated that with effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature.

### **Submission of Tax Related Documents:**

Kindly note that the aforementioned documents e-mail to [investor@cameoindia.com](mailto:investor@cameoindia.com) & [investorservices@igarashimotors.co.in](mailto:investorservices@igarashimotors.co.in) and can be submitted online on the link <https://investors.cameoindia.com> or online portal <https://wisdom.cameoindia.com/> on or before **5:00 PM (IST) of Thursday, July 24, 2025** in order to enable the Company to determine and deduct appropriate TDS/withholding Tax rate. No communication on the Tax determination/deduction shall be considered post **5:00 PM (IST) of Thursday, July 24, 2025**.

It may be further noted that in case the Tax on said final dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.

If there is any change in the above information, you are requested to update your records such as tax residential status, Permanent Account Number (PAN), Bank Account, and register your email address, mobile numbers and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialized form and if you are holding shares in physical mode, you are requested to furnish details to the Company's Registrar and Share Transfer Agent Cameo Corporate Services Limited ( <https://investors.cameoindia.com/> ) with our online investor portal, WISDOM – <https://wisdom.cameoindia.com/> or by e-mail : [investor@cameoindia.com](mailto:investor@cameoindia.com) copy to : [investorservices@igarashimotors.co.in](mailto:investorservices@igarashimotors.co.in).

In order to provide exemption from TDS on dividend payable to you, you are requested to submit the following forms or documents, if eligible, on or before July 24, 2025

1. Form 15G
2. Form 15H (In case of Resident Individual's age 60 years or more)-
3. Any other documents as prescribed-under the Income Tax Act if applicable - or certificate for lower tax deduction.
4. 10F
5. Self-declaration for category selection
6. Self-declaration for no permanent establishment/fixed base in India
7. Declaration as per Rule 37BA

The above said forms are also available on the website of the Company at <https://igarashimotors.com/investor-list.php?invscatid=34>

All the documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes if they are in accordance with the provisions of the Income Tax Act, 1961.

Please reach out to our at <https://wisdom.cameoindia.com/> or to us at [investorservices@igarashimotors.co.in](mailto:investorservices@igarashimotors.co.in) for any queries

Thanking you

Regards,  
For **Igarashi Motors India Limited**  
**Sd/-**  
**P Dinakara Babu**  
**Company Secretary & Compliance Officer**  
**Membership No. A14812**

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the investors are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.

This is a system generated Email. Please do not reply to this Email.

# INCOME-TAX RULES, 1962

## FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

### Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

#### PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee <sup>1</sup>		
3. Status <sup>2</sup>	4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Residential Status <sup>4</sup>	
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality	
10. Town/City/District	11. State	12. PIN	13. Email	
14. Telephone No. (with STD Code) and Mobile No.		15 (a) Whether assessed to tax under the Income-tax Act, 1961 <sup>5</sup> :  (b) If yes, latest assessment year for which assessed		
		Yes	<input type="checkbox"/>	No
		No	<input type="checkbox"/>	
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included <sup>6</sup>		
18. Details of Form No. 15G other than this form filed during the previous year, if any <sup>7</sup>				
Total No. of Form No. 15G filed		Aggregate amount of income for which Form No.15G filed		
19. Details of income for which the declaration is filed				
Sl. No.	Identification number of relevant investment/ account, etc. <sup>8</sup>	Nature of income	Section under which tax is deductible	Amount of income

.....  
*Signature of the Declarant*<sup>9</sup>

#### **Declaration/Verification**<sup>10</sup>

\*I/We..... do hereby declare that to the best of \*my/our knowledge and belief what is stated above is correct, complete and is truly stated. \*I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. \*I/We further declare that the tax \*on my/our estimated total income including \*income/incomes referred to in column 16 \*and aggregate amount of \*income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on ..... relevant to the assessment year ..... will be *nil*. \*I/We also declare that \*my/our \*income/incomes referred to in column 16 \*and the aggregate amount of \*income/incomes referred to in column 18 for the previous year ending on ..... relevant to the assessment year ..... will not exceed the maximum amount which is not chargeable to income-tax.

Place: .....

Date: .....

.....  
*Signature of the Declarant*<sup>9</sup>

1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No. 15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

**PART II**

**[To be filled by the person responsible for paying the income referred to in column 16 of Part I]**

1. Name of the person responsible for paying		2. Unique Identification No. <sup>11</sup>	
3. PAN of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid <sup>12</sup>
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

Date: .....

.....

*Signature of the person responsible for paying the income referred to in column 16 of Part I*

\*Delete whichever is not applicable.

<sup>1</sup>As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

<sup>2</sup>Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

<sup>3</sup>The financial year to which the income pertains.

<sup>4</sup>Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

<sup>5</sup>Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

<sup>6</sup>Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

<sup>7</sup>In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

<sup>8</sup>Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

<sup>9</sup>Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

<sup>10</sup>Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>11</sup>The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in

rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

<sup>12</sup>The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

**<sup>1</sup>FORM NO. 15H**

[See section 197A(1C) and rule 29C]

**Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.****PART I**

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee <sup>1</sup>		3. Date of Birth <sup>2</sup> (DD/MM/YYYY)	
4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
				10. State	
11. PIN	12. Email		13. Telephone No. (with STD Code) and Mobile No.		
14 (a) Whether assessed to tax <sup>4</sup> :				Yes	No
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included <sup>5</sup>					
17. Details of Form No.15H other than this form filed for the previous year, if any <sup>6</sup>					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc. <sup>7</sup>	Nature of income	Section under which tax is deductible	Amount of income	

.....  
*Signature of the Declarant*

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

***Declaration/Verification***<sup>8</sup>

I ..... do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including \*income/incomes referred to in column 15 \*and aggregate amount of \*income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on ..... relevant to the assessment year ..... will be *nil*.

*Place:* .....

.....

*Date:* .....

*Signature of the Declarant*

## PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. <sup>9</sup>	
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid <sup>10</sup>	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

.....

Date: .....

*Signature of the person responsible for paying the income referred to in column 15 of Part I*

\*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.
2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.
3. The financial year to which the income pertains.
4. Please mention “Yes” if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.
7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

<sup>1</sup>**[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]**

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1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

**FORM NO. 10F**

[See sub-rule (1) of rule 21AB]

**Information to be provided under sub-section (5) of section 90 or  
sub-section (5) of section 90A of the Income-tax Act, 1961**

I..... \*son/daughter of Shri..... in the capacity of  
..... (designation) do provide the following information,  
relevant to the previous year F.Y. 2025-26 \*in my case/in the case of..... for  
the purposes of sub-section (5) of \*section 90/section 90A:-

<i>Sl.No</i>	<i>Nature of information</i>		<i>Details</i>
(i)	Status (individual, company, firm etc.) of the assessee		
(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted		
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)		
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident		
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable		
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable		

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of ..... (name of country or specified territory outside India).

*Signature:* .....

*Name:* .....

*Address:* .....

*Permanent Account Number or Aadhaar Number:* .....

**Verification**

I..... do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the ..... day of.....

.....  
Signature of the person providing the information

Place: .....

**Notes :**

1. \*Delete whichever is not applicable.
2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

**Date:**

To,  
To

**Igarashi Motors India Limited**  
Plot No B 12 to B 15, Phase – II,  
MEPZ-SEZ, Tambaram,  
Chennai, Tamil Nadu, 600045

**Subject: Declaration regarding Category selection and Beneficial Ownership of shares**

**Ref: PAN – Mention PAN of Shareholder**

**Folio Number / DP ID/ Client ID – Mention all the account details**

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by Igarashi Motors India Limited ("**the Company**"), I / We hereby declare as under:

1. We, Full name of the shareholder, holding share/shares of the Company as on the record date, hereby declare that we are tax resident of India for the period April 2025-March 2026 (Indian Fiscal Year).

2. We hereby declare that (Select Applicable)

We are Insurance Company and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card.

We are Mutual Fund specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card and registration certificate.

We are Alternative Investment fund established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(23FBA) of the Act and are governed by SEBI regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN card and registration certificate.

We are New Pension System Trust established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882; and we are submitting self-attested copy of the PAN card and registration certificate, as applicable.

We are category of the entity and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax under section 196 of the Income Tax Act; and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.

3. We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.
4. We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

Thanking you

Yours faithfully,

For Name of the shareholder

<<insert signature>>

Authorized Signatory - Name and designation

Note: Kindly strikethrough whichever is not applicable

Date:

To

**Igarashi Motors India Limited**  
Plot No B 12 to B 15, Phase – II,  
MEPZ-SEZ, Tambaram,  
Chennai, Tamil Nadu, 600045

**Subject: Declaration regarding Tax Residency and Beneficial Ownership of shares**

**Ref: PAN** – Mention PAN of Shareholder

**Folio Number / DP ID/ Client ID** – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **[Name of Company]** (the Company), I / We hereby declare as under:

1. I / We, Full name of the shareholder \_\_\_\_\_, holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of country name for the period April 2025-March 2026 (Indian Fiscal Year) as per tax treaty between India and country name (hereinafter referred to as 'said tax treaty').
2. I / We hereby declare that, I am /we are the beneficial owner of the share/shares held in the Company as well as the dividend arising from such shareholding; and I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
3. I/We confirm that I/We are entitled to claim the benefits under the Treaty as modified by the multilateral convention to implement tax treaty related measures to prevent base erosion and profit shifting (MLI) including but not limited to the Principal Purpose Test (PPT), limitation of benefit clause (LOB), Simplified Limitation of Benefits (SLOB), period of holding of shares etc. as applicable. We specifically confirm that my affairs / affairs were not arranged such that the main purpose or the principal purpose thereof was to obtain tax benefits available under the applicable tax treaty.
4. I/We confirm that I/We have not entered into an impermissible avoidance arrangement i.e. an arrangement, the main purpose or one of the main purposes of which is to obtain a tax benefit and it (a) creates rights, or obligations, which are not ordinarily created bet-ween persons dealing at arm's length (b) results, directly or indirectly, in the misuse, or abuse, of the provisions of this Act (c) lacks commercial substance or is deemed to lack commercial substance under section 97, in whole or in part; or (d) is entered into, or carried out, by means, or in a manner, which are not ordinarily employed for bona fide purposes.
5. I/We hereby furnish a copy of valid Tax Residency Certificate dated \_\_\_\_\_ having Tax Identification number \_\_\_\_\_ issued by \_\_\_\_\_ along with a copy of Form 10F duly filled and signed for the period April 2025-March 2026.
6. I/We further declare that I/we do not have and will not have any taxable presence, fixed base or Permanent Establishment in India as per the said tax treaty during the period April 2025 – March 2026.
7. If, I /We have any PE or fixed base in India as construed under relevant Articles of the applicable tax treaty but the dividend income receivable by me/us from investment in the shares of the Company is not effectively connected to said permanent establishment in India.

8. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
9. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.

Thanking you.  
Yours faithfully,  
For *Name of the shareholder*  
<<insert signature>>

Authorized Signatory - *Name and designation*

Contact address: \_\_\_\_\_ [Please insert]

Email address: \_\_\_\_\_ [Please insert]

Contact Number: \_\_\_\_\_ [Please insert]

Tax Identification Number \_\_\_\_\_ [Please insert]

*Note: Kindly strikethrough whichever is not applicable*

(\*In case of any Authorised Signatory being other than Director/ Managing Director, please attach the valid Power of Attorney authorising the individual as an Authorised Signatory)

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.

<<On the letterhead of shareholder>>

**Date:**

To,  
To

**Igarashi Motors India Limited**  
Plot No B 12 to B 15, Phase – II,  
MEPZ-SEZ, Tambaram,  
Chennai, Tamil Nadu, 600045

For the purposes of section 206AA(7) read with Rule 37BC of the Income Tax Act, 1961, we do provide following information and do hereby declare that below information is correct, complete and truly stated to the best of our knowledge and belief:

<b>Sr no.</b>	<b>Nature of information</b>	<b>Details</b>
1.	Name of the deductee	
2.	Email ID	
3.	Contact number	
4.	Address in the country or specified territory outside India of which the deductee is a resident	
5.	Tax Identification Number of the deductee in the country or specified territory of his residence and in case no such number is available, then a unique number on the basis of which the deductee is identified by the Government of that country or the specified territory of which he claims to be a resident	

For Name of the shareholder

<<insert signature>>

Authorized Signatory - Name and designation

Date:

To

**Igarashi Motors India Limited**  
Plot No B 12 to B 15, Phase – II,  
MEPZ-SEZ, Tambaram,  
Chennai, Tamil Nadu, 600045

**Sub: Declaration regarding credit for tax deducted at source in terms of section 199 of the Income-tax Act,1961 read with Rule 37BA(2) of the Income-tax Rules,1962**

I/We, \_\_\_\_\_ (Name, address and PAN of the deductee as per Rule 37BA); in the capacity of \_\_\_\_\_; hereby declare that:

1. The dividend distributed/ paid or to be distributed or paid by Igarashi Motors India Limited (the Company) for the year ended 31st March, 2026 in respect of \_\_\_\_\_ shares held by \_\_\_\_\_ (Name of the Shareholder) bearing Folio No. \_\_\_ to \_\_\_ is assessable in the hands of \_\_\_\_\_ (Specify Name and Address of the Person in whose hands dividend is assessable) having PAN \_\_\_\_\_ (Specify PAN of the said person in whose hands dividend is assessed and attached a copy whereof) in view of \_\_\_\_\_ (Specify the reason for giving credit to such person).
2. Accordingly, credit for tax deducted at source in respect of dividend income is required to be given in the name of \_\_\_\_\_. (Specify Name and PAN of the Person in whose hands dividend is assessable i.e., to whom credit is to be given.
3. In view of the same, I/We request the Company to give credit of tax deducted at source of the Act in respect of dividend income distributed/ paid or to be distributed or paid for the year ended 31st March 2026 by issuing certificate for tax deduction at source in the name of the said person.
4. The above declaration is in terms of Section 199 of the Income-tax Act, 1961 read with Rule 37BA(2)of the Income-tax Rules, 1962.

**Verification**

I/We \_\_\_\_\_do hereby declare that to the best of my knowledge and belief what is stated above is correct complete and is truly stated.

Verified today the \_\_\_\_\_ day of \_\_\_\_\_

Name and Signature of the person providing the information

Place: \_\_\_\_\_

Encl: As above