



IFGL

REFRACTORIES LIMITED

Head & Corporate Office :

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9th November, 2013

National Stock Exchange of India Ltd
Listing Department
'Exchange Plaza', C-1, Block - G
Bandra - Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sirs,

Re: **Disclosure under Clause 36 of the Listing Agreement**
Code No. IFGLREFRAC (EQ)

Please find enclosed a copy of Press Release being issued for your perusal, necessary action and record.

Yours faithfully,
For IFGL Refractories Ltd.,

(P Bajoria)
Managing Director

Encl: As above

Registered Office & Works : SECTOR 'B', KALUNGA INDUSTRIAL ESTATE, P.O. KALUNGA - 770 031, DIST. SUNDERGARH, ODISHA, INDIA
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EMS 507261

ISO 9001 : 2008 / FM 71747

Press Release

Kolkata (India) - In the meeting held to-day, 9th November, 2013, the Board of Directors of IFGL Refractories Limited (the Company) approved unaudited financial results, both on stand-alone and consolidated basis for three/six months ended on 30th September, 2013. Highlights of said financial results are as follows:

	(Rs in lacs)			
	Three months ended 30.09.2013 (Unaudited)	Six months ended 30.09.2013 (Unaudited)	Corresponding six months ended 30.09.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
Consolidated				
Total Income	20,229	38,415	34,123	67,566
Profit before Tax	2,550	4,570	2,302	4,132
Profit after Tax and Minority Interest	1,906	3,400	1,656	2,821
Stand-alone				
Total Income	8,289	16,438	15,169	30,842
Profit before Tax	730	1,551	1,148	2,538
Profit after Tax	476	1,016	761	1,706

There has been overall improvement in financial performance inasmuch as Total Income, Profit before Tax and Profit after Tax, both on consolidated and stand-alone basis, have increased. Earning per Share on annualized consolidated and stand-alone basis for financial year 2013-14 are Rs. 19.40 and Rs. 5.62, whereas for financial year 2012-13 they were Rs. 7.91 and Rs. 4.69 only. Aforesaid financial performance have been achieved despite several odds faced by the Company both in India and abroad and are after providing exchange loss of Rs. 1100 lacs whereas audited financial results for previous year ended on 31st March, 2013 included gain of Rs. 106 lacs. Consolidated financial performance has also improved because of devaluation of Rupee since April, 2013



Nevertheless, your Directors are confident that barring unforeseen circumstances, financial performance of the Company for current quarter as well as last quarter of financial year 2013-14 will continue to be more or less on lines expected.

About IFGL Refractories:

IFGL Refractories is a leading manufacturer of specialized Refractories having manufacturing facilities in China, Germany, India, UK and USA. Krosaki Harima Corporation (a subsidiary of Nippon Steel Corporation, Japan) is the technology provider. Equity Shares are listed both on Bombay Stock Exchange Limited and National Stock Exchange of India Ltd. For more information about IFGL Refractories, please visit www.ifglref.in

For further details please contact:

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or

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