



REFRACTORIES LIMITED

Head & Corporate Office :

3, NETAJI SUBHAS ROAD, KOLKATA - 700 001, INDIA

PHONE : +91 33 2248 2411, FAX : +91 33 2243 0886

E-mail : ifgl@bajoria.in

Websites : www.bajoria.in, www.ifglref.com

20th October, 2011

National Stock Exchange of India Ltd
Listing Department
'Exchange Plaza', C-1, Block - G
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sirs,

Re: **Disclosure under Clause 36 of the Listing Agreement**
Code No. IFGLREFRAC (EQ)

Reference above, copy of a Press Release issued on Thursday, 20th October, 2011 is sent herewith for your perusal, necessary action and record.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.,


(R Agarwal)
Company Secretary

Encl: As above



Registered Office & Works :

SECTOR 'B', KALUNGA INDUSTRIAL ESTATE

P.O. KALUNGA - 770 031, DIST. SUNDERGARH, ORISSA, INDIA

PHONE : +91 661 2660195/583/584 • FAX : +91 661 2660173

E-mail : ifglworks@bajoria.in

A GOVT. OF INDIA RECOGNISED EXPORT HOUSE



ISO 9001:2000/ FM 71747



IFGL flags off new refractory unit in Kandla

THE NEW FACILITY TO MANUFACTURE CONTINUOUS CASTING REFRACTORIES HAS BEEN SET UP UNDER IFGL EXPORTS LIMITED (IEL). THIS IS THE GROUP'S THIRD MANUFACTURING UNIT AFTER OHIO (USA) AND ROURKELA (INDIA).

Kolkata, 20th October, 2011: IFGL Refractories Ltd (IFGL), manufacturers of specialized Refractories and operating systems for the iron and steel industry, has set up a new state-of-the-art facility at Kandla Special Economic Zone in Gujarat to manufacture Continuous Casting Refractories.

The unit, set up under IFGL Exports Limited (IEL), was inaugurated by Mrs. Smita Bajoria the wife of Group Chairman, Mr Shishir Kr Bajoria. Mr Pradeep Bajoria, Managing Director, IFGL, Mr Ichiro Takita Vice President of Krosaki Harima Corporation (KHC), subsidiary of Nippon Steel Corporation of Japan, and several dignitaries and local authorities were present at the inaugural function.

The Group Chairman Mr Bajoria said the new manufacturing plant, set up mostly with in-house expertise, is expected to start commercial production from the 1st of November, 2011. Production trials have been successful.

The IFGL Group now has three strategically located manufacturing facilities for Continuous Casting Refractories. EI Ceramics (EIC), located in Cincinnati, Ohio (USA), caters to the US, Canada, and Mexico. IFGL's Rourkela (Orissa) unit will henceforth be geared up to meet the increasing domestic demand and also to the steel plants located in South East Asia. IEL, Kandla, will export its products to the Middle East and European markets.

About 20 per cent of equity share capital of IEL is held by Krosaki Harima Corporation (KHC), Japan, while the remaining 80 per cent is held by IFGL and other Group entities. KHC has been the equity and technical partner in IFGL for over 20 years.

IFGL also has, as its subsidiary, IFGL Monocon Holdings Ltd manufacturing refractories in the UK, USA, China and Brazil, and Hofmann Ceramic with manufacturing highly specialized refractories also for the metals industry with plants in Germany and the Czech Republic.

For further details please contact:

Rajesh Agarwal, IFGL Refractories Limited, 98310 56667

or

Uttam Singhania Mediashine PR, 98302 25843

