



REFRATORIES LIMITED

Head & Corporate Office :

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Websites : www.bajoria.in, www.ifglref.com

14th February, 2014

National Stock Exchange of India Ltd
Listing Department
'Exchange Plaza', C-1, Block - G
Bandra - Kurla Complex
Bandra (E)
Mumbai 400 051

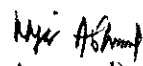
Dear Sirs,

Re: **Disclosure under Clause 36 of the Listing Agreement**
Code No. IFGLREFRAC (EQ)

Please find enclosed a copy of Press Release being issued for your perusal, necessary action and record.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.,


(R Agarwal)
Company Secretary

Encl: As above

Registered Office & Works : SECTOR 'B', KALUNGA INDUSTRIAL ESTATE, P.O. KALUNGA - 770 031, DIST. SUNDERGARH, ODISHA, INDIA
PHONE : +91 661 2660195/583/584 • Fax : +91 661 2660173 • E-mail : ifglworks@bajoria.in

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IFGL REFRACTORIES LIMITED

PRESS RELEASE
Kolkata, India

For Immediate Publication
Feb 14, 2014

9M FY2014 Results

Consolidated Revenue up by 13.4%

Increase in Consolidated PAT by 85.3%

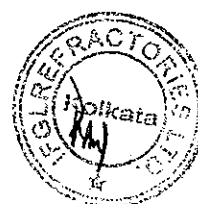
Kolkata, February 14, 2014: IFGL Refractories Limited, a leading manufacturer of specialized Refractories today reported its unaudited results for the third quarter and nine months ended 31st December 2013.

Consolidated Numbers at a glance:

Rs. In Lacs	Q3 FY14	9MFY14	9MFY13	Growth	FY13
Total Income	19,535	57,950	51,085	13.4%	67,566
Profit before Tax	2,132	6,702	3,644	83.9%	4,132
Profit after Tax & Minority Interest	1,426	4,826	2,605	85.3%	2,821

Standalone Financial Highlights:

Rs. In Lacs	Q3 FY14	9MFY14	9MFY13	Growth	FY13
Total Income	8,267	24,705	23,067	7.1%	30,842
Profit before Tax	1,055	2,606	1,977	31.8%	2,538
Profit after Tax	687	1,703	1,299	31.1%	1,706



Earning per Share on annualized consolidated and stand-alone basis for financial year 2013-14 are Rs. 18.35 and Rs. 6.32 respectively, whereas, the same for financial year 2012-13 stood at Rs. 7.91 and Rs. 4.69 respectively.

Consolidated financial results have improved due to better performance of the Company and its operating subsidiaries both in India and abroad. As a part of ongoing cost cutting measure, all the costs, more particularly of raw materials, packing, depreciation, freight, power & fuel were closely monitored.

There has been a reduction in Finance cost on account of better utilization of working capital. Increased exports and hardening of foreign currency against Indian Rupee further helped.

Your Directors are of the view that barring unforeseen circumstances, financial performance of the Company for current last quarter of financial year 2013-14 will continue to be more or less on lines expected.

About IFGL Refractories:

IFGL Refractories is a leading manufacturer of specialized Refractories having manufacturing facilities in China, Germany, India, UK and USA. Krosaki Harima Corporation (a subsidiary of Nippon Steel Corporation, Japan) is the technology provider. Equity Shares are listed both on Bombay Stock Exchange Limited and National Stock Exchange of India Ltd. For more information about IFGL Refractories, please visit www.ifglref.in

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For further details please contact:

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