



27th August, 2025

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code: IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sir/Madam,

Re: Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with above, please find enclosed herewith the following relating to 18th Annual General Meeting of the Company (AGM) held on Wednesday, 27th August, 2025:

1. Consolidated E-Voting Results (Remote e-voting and e-voting on the day of AGM) pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Report of Scrutinizer, CS P K Sarawagi, Proprietor of M/s P Sarawagi & Associates, Practicing Company Secretaries dated 27th August, 2025; and
3. Summary of Voting Results.

In view of above all the 6 (six) resolutions proposed in the AGM Notice have been passed by the members with requisite majority.

Consolidated Voting Results and Scrutinizer's Report are also being hosted on Company's website www.ifglgroup.com at the link <https://ifglgroup.com/investor/meetings-reports/> and on website of E-voting Agency (NSDL) viz <https://www.evoting.nsdl.com/>.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary
E Mail: mansi.damani@ifgl.in
Encl: As above



IFGL REFRACTORIES LIMITED

www.ifglgroup.com

Head & Corporate Office: McLeod House
3 Netaji Subhas Road, Kolkata - 700 001, India
Tel: +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

Registered Office: Sector 'B', Kalunga Industrial Estate
P.O. Kalunga 770 031, Dist. Sundergarh, Odisha, India
Tel: +91 661 2660195 | **Email:** ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954



Disclosure of Voting Results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SI. No.	Particulars	Details
1.	Date of AGM/EGM	27 th August, 2025
2.	Total number of shareholders on Record Date (i.e. 20 th August, 2025 - cut off date for e-voting purpose)	22,395
3.	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	Not Applicable
4.	No. of Shareholders attended the meeting through Video Conferencing : Promoters and Promoter Group Public	6 32

In case of Poll/Postal Ballot/E-voting:

The mode of voting for all resolutions was Remote E-voting (From 9:00 AM on Sunday, 24th August, 2025 to 5:00 PM on Tuesday, 26th August, 2025 and E-voting on the day of AGM))



IFGL REFRACTORIES LIMITED

www.ifglgroup.com

Head & Corporate Office: McLeod House
3 Netaji Subhas Road, Kolkata - 700 001, India
Tel: +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

Registered Office: Sector 'B', Kalunga Industrial Estate
P.O. Kalunga 770 031, Dist. Sundergarh, Odisha, India
Tel: +91 661 2660195 | **Email:** ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954

Home

Validate

Resolution (1)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of both Standalone and Consolidated Audited Financial Statements of the Company for year ended on 31st March, 2025, Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	52209548	52209548	100.0000	52209548	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		52209548	52209548	100.0000	52209548	0	100.0000
Public- Institutions	E-Voting	9665421	9641736	99.7550	9641691	45	99.9995	0.0005
	Poll							
	Postal Ballot (if applicable)							
	Total		9665421	9641736	99.7550	9641691	45	99.9995
Public- Non Institutions	E-Voting	10203655	214799	2.1051	214467	332	99.8454	0.1546
	Poll							
	Postal Ballot (if applicable)							
	Total		10203655	214799	2.1051	214467	332	99.8454
Total		72078624	62066083	86.1089	62065706	377	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



Home

Validate

Resolution (2)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Confirmation of payment of Interim Dividend @ 60% i.e. Rs 6 per Equity Share and approval for payment of Final Dividend @ 10% i.e. Re 1 per Equity Share recommended by the Board of Directors for Financial Year 2024-25.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	52209548	52209548	100.0000	52209548	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applica							
	Total		52209548	52209548	100.0000	52209548	0	100.0000
Public-Institutions	E-Voting	9665421	9641736	99.7550	9641736	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applica							
	Total		9665421	9641736	99.7550	9641736	0	100.0000
Public- Non Institutions	E-Voting	10203655	214799	2.1051	214495	304	99.8585	0.1415
	Poll							
	Postal Ballot (if applica							
	Total		10203655	214799	2.1051	214495	304	99.8585
Total		72078624	62066083	86.1089	62065779	304	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes!	



Home

Validate

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr Shishir Kumar Bajoria (DIN: 00084004) , to the extent he is required to retire by rotation at 18th AGM, as a Director of the Company for further period liable to retire by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	52209548	48089558	92.1087	48089558	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		52209548	48089558	92.1087	48089558	0	100.0000
Public- Institutions	E-Voting	9665421	9641736	99.7550	9641691	45	99.9995	0.0005
	Poll							
	Postal Ballot (if applicable)							
	Total		9665421	9641736	99.7550	9641691	45	99.9995
Public- Non Institutions	E-Voting	10203655	214799	2.1051	214467	332	99.8454	0.1546
	Poll							
	Postal Ballot (if applicable)							
	Total		10203655	214799	2.1051	214467	332	99.8454
Total		72078624	57946093	80.3929	57945716	377	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



Home

Validate

Resolution (4)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Appointment of Mr Mihir Prakash Bajoria (DIN: 09346426) as Non Executive Non Independent Director of the Company.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	52209548	48089558	92.1087	48089558	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		52209548	48089558	92.1087	48089558	0	100.0000
Public- Institutions	E-Voting	9665421	9641736	99.7550	9641691	45	99.9995	0.0005
	Poll							
	Postal Ballot (if applicable)							
	Total		9665421	9641736	99.7550	9641691	45	99.9995
Public- Non Institutions	E-Voting	10203655	214799	2.1051	214467	332	99.8454	0.1546
	Poll							
	Postal Ballot (if applicable)							
	Total		10203655	214799	2.1051	214467	332	99.8454
Total		72078624	57946093	80.3929	57945716	377	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



Home

Valldate

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s P Sarawagi & Associates, Practicing Company Secretaries, [Proprietor Mr P K Sarawagi (Membership No. FCS 3381 and C.P. No. 4882)] as Secretarial Auditors of the Company for term of 5 (five) years immediately after conclusion of 18th AGM until conclusion of 23rd AGM of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	52209548	52209548	100.0000	52209548	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		52209548	52209548	100.0000	52209548	0	100.0000
Public- Institutions	E-Voting	9665421	9641736	99.7550	9641736	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		9665421	9641736	99.7550	9641736	0	100.0000
Public- Non Institutions	E-Voting	10203655	214799	2.1051	214495	304	99.8585	0.1415
	Poll							
	Postal Ballot (if applicable)							
	Total		10203655	214799	2.1051	214495	304	99.8585
Total		72078624	62066083	86.1089	62065779	304	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



[Home](#)[Validate](#)**Resolution (6)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Ratification of Remuneration for FY 2025-26 of Cost Auditors, M/s Mani & Co .

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	52209548	52209548	100.0000	52209548	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		52209548	52209548	100.0000	52209548	0	100.0000
Public- Institutions	E-Voting	9665421	9641736	99.7550	9641736	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		9665421	9641736	99.7550	9641736	0	100.0000
Public- Non Institutions	E-Voting	10203655	214799	2.1051	214495	304	99.8585	0.1415
	Poll							
	Postal Ballot (if applicable)							
	Total		10203655	214799	2.1051	214495	304	99.8585
Total		72078624	62066083	86.1089	62065779	304	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



Consolidated Scrutinizer's Report

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of
the Companies (Management and Administration) Rules, 2014, (as amended)]**

To,
Ms. Mansi Damani
Company Secretary & Compliance Officer
IFGL Refractories Limited
CIN: L51909OR2007PLC027954
Sector 'B', Kalunga Industrial Estate,
P.O. Kalunga 770 031
Dist. Sundargarh, Odisha

Dear Madam,

18th Annual General Meeting of the Members of IFGL Refractories Limited held on 27th August 2025 at 11:00 a.m.

I, CS P.K. Sarawagi of M/s. P. Sarawagi & Associates, Company Secretaries, have been appointed as Scrutinizer for the purpose of scrutinizing the e-voting process i.e., remote e-voting and voting through electronic means on the day of 18th Annual General Meeting (hereinafter referred to as "the AGM") of the Members of IFGL Refractories Limited, in a fair and transparent manner and ascertaining the results thereof, in respect of Resolutions transacted at the AGM held on Wednesday, the 27th August 2025 at 11:00 a.m., through Video Conferencing (VC)/Other Audio Visual Means (OAVM), under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and General Circulars No. 14/2020, No. 17/2020, No. 20/2020 and No. 09/2024 dated 8th April 2020, 13th April 2020, 5th May 2020 and 19th September 2024, respectively, issued by the Ministry of Corporate Affairs (hereinafter, collectively referred to as the "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October 2024, (hereinafter, collectively referred to as the "SEBI Circulars"), issued by the Securities and Exchange Board of India (SEBI).



Contd.2

Compliances of the provisions of the Companies Act, 2013, the Rules framed thereunder, the MCA Circulars, the SEBI LODR Regulations and the SEBI Circulars, relating to holding the AGM through VC/OAVM and voting through electronic means i.e., remote e-voting and voting through electronic means on the day of AGM, by the Members of the Company on the Item Nos. 1 to 6 contained in the Notice dated 24th July 2025 convening the AGM of the Company, are responsibility of the Management of the Company. My responsibility as Scrutinizer is to ensure that voting processes, both through remote e-voting and voting through electronic means on the day of AGM, are conducted in a fair and transparent manner and to make a Consolidated Scrutinizer's Report, being this Report, of the total votes cast 'in favour' and 'against', on the Resolutions transacted at the AGM, based on the reports generated from e-voting system provided by National Securities Depository Limited, (hereinafter referred to as "NSDL") for remote e-voting as well as for e-voting on the day of AGM.

I submit my report as under :

1. The Company has appointed NSDL as the agency to provide and facilitate e-voting services to the Members of the Company to cast their votes through a secured electronic voting system on the Resolutions to be transacted at the said AGM.
2. As required under Rule 20(4)(iii) of the Companies (Management and Administration) Rules, 2014, the Company has, inter-alia, stated in the Notice of the AGM dated 24th July 2025, that the Company has engaged the services of NSDL to provide remote e-voting facility and e-voting facility on the day of AGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses to be transacted at the meeting and the Members who would have cast their votes by remote e-Voting may attend the meeting, but shall not be eligible to cast their votes again during the meeting.
3. The remote e-voting period commenced on 24th August 2025 at 9:00 a.m. and remained open till 5:00 p.m. on 26th August 2025. The Members holding shares as on the 'cut-off' date i.e. 20th August 2025 were entitled to vote through remote e-voting system or through e-voting system on the day of AGM, on the proposed Resolutions for Item Nos. 1 to 6 as set out in the Notice dated 24th July 2025.
4. The requisite advertisement pursuant to the Section 108 of the Companies Act, 2013 read with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, was published on 7th August 2025 in all editions of the "Business Standard" (in English language) and in "Pratidin" (in Odia language).
5. The votes cast through e-voting on the day of AGM and through remote e-voting, were unlocked, after conclusion of the AGM on 27th August 2025, in the presence of two witnesses, namely, (1) Ms. Riddhi Chitlangia and (2) Ms. Purbika Keshan, both working with M/s. P. Sarawagi & Associates.
6. The votes cast were diligently scrutinized and authenticated based on the records maintained by the Company and its RTA, with respect to number of shares held on 'cut-off' date i.e., 20th August 2025 and authorisation lodged for the purpose.



Contd. ... 3

7. Based on the details containing list of Members who have cast their votes on remote e-voting platform and the votes cast on the day of AGM through e-voting system, as downloaded from www.evoting.nsdl.com, the e-voting website of NSDL, the consolidated results on the Resolutions transacted at the AGM held on Wednesday, 27th August 2025 are given below :

Item No. of AGM's Notice	Subject matter of the Resolutions (in brief)	VOTED	REMOTE E-VOTING		E-VOTING ON AGM DAY		TOTAL VOTING		%age of total valid votes cast
			No. of members voted	No. of valid votes cast	No. of members voted	No. of valid votes cast	No. of members voted	No. of valid votes cast	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Adoption of both Standalone and Consolidated Audited Financial Statements of the Company for the year ended on 31st March 2025, Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)	In favour	90	6,20,65,706	-	-	90	6,20,65,706	99.9994
		Against	5	377	-	-	5	377	0.0006
2	Confirmation of payment of Interim Dividend @ 60 % i.e. Rs 6/- per Equity Share and approval for payment of Final Dividend @ 10% i.e. Re 1/- per Equity Share for the financial year 2024-25. (Ordinary Resolution)	In favour	92	6,20,65,779	-	-	92	6,20,65,779	99.9995
		Against	3	304	-	-	3	304	0.0005
3	Re-appointment of Mr. Shishir Kumar Bajoria (DIN: 00084004), as a Director of the Company for further period, liable to retire by rotation. (Ordinary Resolution)	In favour	90	6,20,65,706	-	-	90	6,20,65,706	99.9994
		Against	5	377	-	-	5	377	0.0006
4	Appointment of Mr. Mihir Prakash Bajoria (DIN: 09346426) as a Non - Executive Non - Independent Director of the Company, liable to retire by rotation. (Ordinary Resolution)	In favour	90	6,20,65,706	-	-	90	6,20,65,706	99.9994
		Against	5	377	-	-	5	377	0.0006
5	Appointment of M/s. P. Sarawagi & Associates, Company Secretaries, as Secretarial Auditors of the Company for a period of 5 consecutive years from the conclusion this AGM till the conclusion of the 23rd AGM. (Ordinary Resolution)	In favour	92	6,20,65,779	-	-	92	6,20,65,779	99.9995
		Against	3	304	-	-	3	304	0.0005
6	Ratification of remuneration payable to Cost Auditors of the Company, M/s. Mani & Co., Cost Accountants, for the financial year 2025-26. (Ordinary Resolution)	In favour	92	6,20,65,779	-	-	92	6,20,65,779	99.9995
		Against	3	304	-	-	3	304	0.0005


8. Mr. Shishir Kumar Bajoria and Mr. Mihir Prakash Bajoria and their relatives (including a HUF), holding 41,19,990 equity shares, in aggregate, have also cast their votes in favour of the Resolution Nos. 3 and 4, included in the above table, with regard to re-appointment of Mr. Shishir Kumar Bajoria and appointment of Mr. Mihir Prakash Bajoria, respectively, as Directors of the Company, liable to retire by rotation.



Contd. ... 4

9. All relevant documents and records relating to e-voting process shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid AGM and thereafter, I shall return these documents and records to the Company Secretary of the Company.

Yours faithfully,
For **P. Sarawagi & Associates**



(P.K. Sarawagi)

Proprietor

Company Secretary in Practice

M. No. : FCS-3381 & C.P. No. 4882

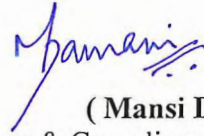
Peer Review Certificate No. 1128/2021

ICSI UDIN : F003381G001091116

Kolkata, 27th August 2025



Counter signed by
For **IFGL Refractories Limited**



(Mansi Damani)

Company Secretary & Compliance Officer

Membership No.: FCS-6769



SUMMARY OF VOTING RESULTS				
Sl No.	Agenda	Resolution required (Ordinary/Special)	Mode of Voting	Remarks
1	Adoption of both Standalone and Consolidated Audited Financial Statements of the Company for year ended on 31st March, 2025, Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	Remote e-voting and e-voting on the day of AGM	Passed with requisite majority
2	Confirmation of payment of Interim Dividend @ 60% i.e. Rs 6 per Equity Share and approval for payment of Final Dividend @ 10% i.e. Re 1 per Equity Share recommended by the Board of Directors for Financial Year 2024-25.	Ordinary Resolution	Remote e-voting and e-voting on the day of AGM	Passed with requisite majority
3	Re-appointment of Mr Shishir Kumar Bajoria (DIN: 00084004) , to the extent he is required to retire by rotation at 18 th AGM, as a Director of the Company for further period liable to retire by rotation	Ordinary Resolution	Remote e-voting and e-voting on the day of AGM	Passed with requisite majority
4	Appointment of Mr Mihir Prakash Bajoria (DIN: 09346426) as Non Executive Non Independent Director of the Company.	Ordinary Resolution	Remote e-voting and e-voting on the day of AGM	Passed with requisite majority
5	Appointment of M/s P Sarawagi & Associates, Practicing Company Secretaries, [Proprietor Mr P K Sarawagi (Membership No. FCS 3381 and C.P. No. 4882)] as Secretarial Auditors of the Company for term of 5 (five) years immediately after conclusion of 18 th AGM until conclusion of 23 rd AGM of the Company.	Ordinary Resolution	Remote e-voting and e-voting on the day of AGM	Passed with requisite majority
6	Ratification of Remuneration for FY 2025-26 of Cost Auditors, M/s Mani & Co.	Ordinary Resolution	Remote e-voting and e-voting on the day of AGM	Passed with requisite majority



IFGL REFRACTORIES LIMITED

www.ifglgroup.com

Head & Corporate Office: McLeod House
3 Netaji Subhas Road, Kolkata - 700 001, India
Tel: +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

Registered Office: Sector 'B', Kalunga Industrial Estate
P.O. Kalunga 770 031, Dist. Sundergarh, Odisha, India
Tel: +91 661 2660195 | **Email:** ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954