



27th August, 2025

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code: IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sir/Madam,

Re: Summary of Proceedings of the 18th Annual General Meeting

Kindly be informed that 18th Annual General Meeting (AGM) of the Company was held today i.e. Wednesday, 27th August, 2025 at 11 AM through Video Conferencing (VC)/Other Audio Visual Means (OAVM) and the business mentioned in the AGM Notice was transacted. In this regard, please find enclosed herewith Proceedings of the AGM as required under Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy this Disclosure is also being on company's website www.ifglgroup.com at the link <https://ifglgroup.com/investor/meetings-reports/>.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary
E Mail: mansi.damani@ifgl.in

Encl: As Above

IFGL REFRACTORIES LIMITED

www.ifglgroup.com

Head & Corporate Office: McLeod House
3 Netaji Subhas Road, Kolkata 700 001, India
Tel: +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

Registered Office: Sector B, Kalunga Industrial Estate
P.O. Kalunga, Dist. Sundergarh, Odisha 770 031, India
Tel: +91 661 266 0195 | **Email:** ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954



Summary of Proceedings of the 18th Annual General Meeting of IFGL Refractories Ltd

18th Annual General Meeting (AGM) of the Members of the Company was held today i.e. Wednesday, 27th August, 2025 at 11 AM through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to transact business as stated in the Notice dated 24th July, 2025, convening the AGM.

Company Secretary and Compliance Officer, Mrs Mansi Damani provided general instructions regarding participation in the AGM and informed the members that if they have not casted their votes prior to commencement of AGM following remote e-voting facility extended by the Company through platform of National Securities Depository Limited, they may still vote on resolutions proposed upto maximum of 15 minutes of conclusion of the AGM. It was mentioned that remote e-voting remained open from Sunday, 24th August, 2025 (9 AM) to Tuesday, 26th August, 2025 (5 PM).

She informed the members that the AGM is being conducted through VC/OAVM in accordance with the applicable laws and procedures. Since AGM is being held through Video conferencing the facility for appointing proxies is not applicable. However, Body Corporate are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and cast their votes through e-voting.

She further said that Annual Report of FY 2024-25 together with Notice of this 18th AGM has been sent to Members as well as hosted on Company's Website and Websites of Stock Exchanges as well as Depositories.

Members were also informed that Reports of the Statutory Auditors as well as Secretarial Auditors of the Company for financial year 2022-25 does not contain any qualifications or adverse remarks or reservations.

Executive Chairman of the Company, Mr. S K Bajoria, chaired the AGM. He welcomed the members and, with the requisite quorum present, called the meeting to order. He acknowledged the presence of other directors, including Non Executive Independent Director Mr. D.G. Rajan (Chairman of the Audit Committee and the Nomination and Remuneration Committee), Non-Executive Independent Director, Mr. Debal Kumar Banerji (Chairman of the Stakeholders Relationship Committee).

He further informed that CFO of the Company, Representatives of Statutory Auditors as well as Secretarial Auditors of the Company are also present.

Members were informed that the Company has appointed M/s P Sarawagi & Associates., Company Secretaries [Proprietor Mr P. K. Sarawagi (Membership No. : FCS - 3381 and C.P. No. : 4882)] as a Scrutinizer, who is also present at the AGM, for the purpose of scrutinizing the process of remote e-voting and e-voting on the day of AGM in fair and transparent manner.

It was mentioned that at the AGM, passing of six resolutions relating to Ordinary and Special Business mentioned in the Notice of AGM are to be considered by the Members. As meeting is being held through Video Conferencing, resolutions could neither be proposed nor seconded nor voted upon by show of hands Company Secretary of the Company, Mrs Mansi Damani read out below mentioned items of business forming part of AGM Notice:

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S No.	Resolution	Type of Resolution
Ordinary Business		
1	Adoption of both Standalone and Consolidated Audited Financial Statements of the Company for year ended on 31st March, 2025, Reports of Board of Directors and Auditors thereon.	Ordinary Resolution
2	Confirmation of payment of Interim Dividend @60% i.e Rs 6/- per Equity Share and approval for payment of Final Dividend @ 10% i.e Rs 1 per Equity Share recommended by the Board of Directors for Financial Year 2024-25.	Ordinary Resolution
3	Re-appointment of Mr Shishir Kumar Bajoria (DIN: 00084004) as a Director of the Company for further period liable to retire by rotation.	Ordinary Resolution
Special Business		
4.	Appointment of Mr Mihir Prakash Bajoria (DIN: 09346426) as Non Executive Non Independent Director of the Company, liable to retire by rotation.	Ordinary Resolution
5.	Appointment of Secretarial Auditors, M/s P Sarawagi & Associates for term of five years after conclusion of this 18 th AGM until conclusion of 23 rd AGM of the Company.	Ordinary Resolution
6.	Ratification of Remuneration for Financial Year 2025-26 of Cost Auditor, M/s Mani & Co.	Ordinary Resolution

At request of the Chairman, Mr S K Bajoria, Director and Chief Executive Officer India of the Company, Mr Arasu Shanmugam provided an overview of the Company's performance for FY 2024-25.

On the invitation of the Chairman, four Members who had pre-registered themselves as speakers, addressed the meeting through VC/OAVM.

The Chairman informed that he is authorizing the Scrutinizer, Mr P. K. Sarawagi, proprietor of M/s P Sarawagi & Associates, Practicing Company Secretaries., to provide the Consolidated Scrutinizers Report on Voting Results to the Company Secretary, Mrs. Mansi Damani for and on his behalf within two working days of conclusion of the AGM. He further said that Mrs. Damani is being authorized to forward the voting results along with the Scrutinizer's Report to the Stock Exchanges and have the same



uploaded on the website of the Company i.e. www.ifglgroup.com and on website of NSDL. The Chairman stated that each of resolutions would be deemed to be passed at the AGM, subject to receiving the requisite number of votes thereon. He thanked each and every member of the Company on behalf of the Board and himself. The meeting concluded at 11.38 AM.

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