16th November, 2026

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
**Code: IFGLEXPOR**

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
**Code: 540774**

Dear Sir/Madam,

**Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Kindly be informed that Tianjin Monocon Aluminous Refractories Co. Ltd., China (TMARL), a step-down subsidiary of the Company, has inaugurated and commenced commercial operations of its new Tap Hole Clay Manufacturing Plant today i.e. 16th November, 2026. The state-of-the-art facility, established with technical support from Material Subsidiary of the Company, Sheffield Refractories Limited, U.K., is designed for manufacture of pitch-free and tar-free tap hole clay for blast furnace applications and is strategically positioned to serve customers across the Far East, South-East Asia and Oceania regions. Plant was inaugurated by Company's Managing Director, Mr Mihir Prakash Bajoria.

The project has been implemented as part of the Group's business expansion and growth initiatives with an investment of approximately GBP 172,000 (equivalent to about Rs. 2.15 Crores), financed through internal accruals. The plant has an installed production capacity of 2,000 MT per annum on a single-shift basis and is expected to generate annual revenue of approximately GBP 2 million (equivalent to about Rs. 25 Crores) at full utilization.

Despite commercial production commencing, revenue or profitability of TMARL will be impacted moderately in short to medium term because of stabilisation period involved.

This announcement will be hosted on Company's Website: www.ifglgroup.com and shall be available at link https://ifglgroup.com/investor/notice-announcements/ .

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

Mansi Damani
Digitally signed by Mansi Damani
Date: 2026.11.16 11:22:40 +05'30'

(Mansi Damani)
Company Secretary