



13th January, 2025

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sir/Madam,

Re: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR, 2015”), kindly be informed that the Company has received Demand cum Show Cause Notice from the Commissioner of Customs, Kandla (Gujarat).

In connection with aforementioned, the information as required under SEBI LODR, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed herewith as Annexure – A.

This intimation is also being hosted on Company’s Website: <https://ifglgroup.com> and shall be available at link <https://ifglgroup.com/investor/announcement>.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary
E-mail : mansi.damani@ifgl.in

IFGL REFRACTORIES LIMITED

www.ifglgroup.com

Head & Corporate Office: McLeod House
3 Netaji Subhas Road, Kolkata 700 001, India
Tel: +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

Registered Office: Sector B, Kalunga Industrial Estate
P.O. Kalunga, Dist. Sundergarh, Odisha 770 031, India
Tel: +91 661 266 0195 | **Email:** ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954



Annexure – A

Details as required under Regulation 30 of SEBI LODR, 2015

Sr.No.	Particulars	Details
1.	Name of the authority	Commissioner of Customs, Kandla
2.	Nature and details of the action(s) taken or order(s) passed	Issuance of Demand cum Show Cause Notice (hereon SCN).
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	The Company has received the SCN vide email on Sunday, 12 th January, 2025.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	SCN has been issued by Commissioner of Customs, Kandla for FY 2019-20 to FY 2023-24 alleging that Kandla SEZ Unit of the Company procured Bauxite/Calcined Bauxite from DTA suppliers without payment of Export Duty as per proviso to Rule 27(1) of SEZ Rules, 2006 estimated to be Rs 2,46,12,669/-. By the SCN, the SEZ Unit as well the DTA suppliers involved have been called to show cause.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will take actions appropriate pursuant to SCN and does not foresee any material impact on its financial, operational or other activities.