



9<sup>th</sup> August, 2025

National Stock Exchange of India Ltd  
'Exchange Plaza', C-1, Block – G  
Bandra – Kurla Complex  
Bandra (E), Mumbai 400 051  
**Code: IFGLEXPOR**

BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
**Code: 540774**

Dear Sir/Madam,

**Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015**

Attention of all concerned is drawn to Company's Disclosure dated 27<sup>th</sup> February, 2025, whereby it was inter alia informed that Mr Mihir Prakash Bajoria (DIN: 09346426 ) (hereon MPB), being son of Company's Executive Chairman, Mr Shishir Kumar Bajoria (DIN: 00084004), will assume office of the Managing Director of the Company on and from 1<sup>st</sup> September, 2025 following present Managing Director of the Company, Mr James Leacock McIntosh (DIN: 09287829) (hereon JLM) ceasing to hold said office effective that date. Recently, MPB has however informed the Board of Directors of the Company (hereon the Board) that while he is fine being Non-Executive Director of the Company, he is unable to hold full time office of the Company effective 1<sup>st</sup> September, 2025 as in the meanwhile few Personal Difficulties arisen and he needs to attend those on priority. He will also not be continuing as Chairman of Company's UK Subsidiary, Monocon International Refractories Limited with effect from 1<sup>st</sup> September, 2025.

Aforesaid matter was discussed at meeting of Company's Nomination and Remuneration Committee (hereon the Committee) and also the Board held today ie Saturday, 9<sup>th</sup> August, 2025, and at the request of the Board following recommendation of the Committee, JLM agreed to continue holding office of the Managing Director of the Company beyond 31<sup>st</sup> August, 2025 for further period of six months effective 1<sup>st</sup> September, 2025, on terms and conditions hitherto applicable to him. This will not require any approval and/or permission as appointment of JLM as Managing Director of the Company for period ending on 31<sup>st</sup> August, 2027 already has approval of the Members of the Company as well as the Ministry of Corporate Affairs.

Mr JLM is not related to any of the Director of the Company.

Following Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 both dated 20th June, 2018 issued by the BSE and NSE respectively, it is hereby confirmed that Mr JLM is not debarred from continuing to hold office of Managing Director of the Company by virtue of any order of Securities Exchange Board of India or any statutory authority. Brief Profile of Mr JLM is enclosed herewith as **Annexure 'A'**.

This disclosure is also being hosted on Company's Website: <https://ifglgroup.com> and shall be available at link <https://ifglgroup.com/investor/announcement>.

Thanking you,

Yours faithfully,  
For IFGL Refractories Ltd.

(Mansi Damani)  
Company Secretary  
E-mail : [mansi.damani@ifgl.in](mailto:mansi.damani@ifgl.in)

Encl: As Above

**IFGL REFRACTORIES LIMITED**

[www.ifglgroup.com](http://www.ifglgroup.com)

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**Registered Office:** Sector B, Kalunga Industrial Estate  
P.O. Kalunga, Dist. Sundergarh, Odisha 770 031, India  
**Tel:** +91 661 266 0195 | **Email:** ifgl.works@ifgl.in

**CIN:** L51909OR2007PLC027954



## Annexure 'A'

### **Brief Profile of Mr James Leacock McIntosh:**

Mr James Leacock McIntosh is Managing Director of the Company since 1<sup>st</sup> September, 2021. He is professionally qualified in as much as hold below mentioned degrees and has wide experience of Refractory Industry worldwide.

- M.Sc. in Marketing from Glasgow University, Scotland
- Postgraduate Diploma in Marketing from Paisley University, Scotland
- HNC in Mechanical and Process Engineering from Clydebank Technical College, Scotland

Prior to he appointed as Managing Director of the Company, he served as the President of the Company's wholly owned step-down US subsidiary, EI Ceramics LLC from 10th September 2010, until 31st August 2021 except for about one year from September 2014 to September 2015, when he was on sabbatical.