



9th April, 2025

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sir/Ma'am,

Re: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI, LODR, 2015]

All concerned are hereby informed that the Company has received a Warning Letter dated 8th April, 2025 bearing No. NSE/LIST/COMP/IFGLEXPOR/01/2025-2026 (copy enclosed as **Annexure 'A'**) from the National Stock Exchange of India Ltd (NSE) in relation to corporate announcement made by the Company on 24th December, 2024, wherein PAN of a unlisted company was disclosed erroneously. The Company has taken steps to ensure that lapse of such nature does not happen again. In this regard your attention is also drawn to our email dated 27th December, 2024 (copy enclosed as **Annexure 'B'**) whereby the Company, after receiving call from NSE, promptly modified its aforesaid disclosure and as per their advice, emailed the same to them.

Disclosure under Regulation 30 read with Sub-Para 20 of Para A of Part A of Schedule III of SEBI LODR, 2015 is enclosed as **Annexure 'C'**.

This disclosure is also being hosted on Company's Website: <https://ifglgroup.com> and shall be available at link <https://ifglgroup.com/investor/announcement>.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary
E-mail : mansi.damani@ifgl.in

Encl : As Above

IFGL REFRACTORIES LIMITED

www.ifglgroup.com

Head & Corporate Office: McLeod House
3 Netaji Subhas Road, Kolkata 700 001, India
Tel: +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

Registered Office: Sector B, Kalunga Industrial Estate
P.O. Kalunga, Dist. Sundergarh, Odisha 770 031, India
Tel: +91 661 266 0195 | **Email:** ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954

National Stock Exchange Of India Limited**Ref: NSE/LIST/COMP/ IFGLEXPOR/01/2025-2026****Date: April 08, 2025**

To,
The Company Secretary
IFGL Refractories Limited ('the Company')
Sector B, Kalunga Industrial Estate,
P.O. Kalunga, Dist. Sundergarh,
Odisha - 770 031.

Sub: Warning Letter

Dear Sir/Madam,

This is with reference to the corporate announcement submitted by the Company on December 24, 2024 where-in it was observed that the Company had mentioned PAN of a Unlisted Company in its disclosure regarding incorporation of a company. The consequential effect on account of the disclosure submitted by the Company, resulted into violation of Exchange communications, advising the Company for not disclosing the PAN information in any disclosure/ announcements/ any other public document submitted to the Exchange.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the Exchange circulars/guidance/communications. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this warning letter on the Stock Exchanges where they are listed.

Yours faithfully,

For National Stock Exchange of India Limited**Dhaval Shah**
Senior Manager – Listing Compliance

Annexure B

PRITY GUPTA

From: PRITY GUPTA
Sent: Friday, December 27, 2024 4:39 PM
To: renukap@nse.co.in
Cc: MANSI DAMANI; Saurav Agrawal
Subject: Disclosure filed on 24.12.2024
Attachments: Disclosure.pdf

Respected Ma'am,

This is in reference to the telephonic conversation held today, Please find the attached disclosure letter with needful modification.

We request your good self to take acknowledgment of the same.

Regards,

Prity Gupta | Secretarial Executive

☎: (33) 4010 6136 | 📱: 9875649416

✉: prity.gupta@ifgl.in



**OUR TECHNOLOGY.
YOUR SUCCESS.**

Go Green, Print Documents Only When It Is Very Necessary.



24th December, 2024

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sir/Madam,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR, 2015)

Further to our Disclosures dated 10th October, 2024 and 14th October, 2024 regarding the Company entering a Joint Venture Agreement with Marvels International Group Co Ltd of Seychelles and Marvel Refractories (Anshan) Company Limited of P R China to set up a Joint Venture Company in India with limited liability for setting up green field facility at capital outlay of about Rs 300 crores for manufacture in India of Basic Fired Magnesite/ Chrome Bricks for Cement, Glass, Non-Ferrous and Gasification Industries, please be informed that a Public Limited Company by the name 'IFGL – Marvels Refractories Limited (CIN: U23913GJ2024PLC157330) has been incorporated today, 24th December, 2024. Copy of Certificate of Incorporation is enclosed.

The Company shall keep updating further progress on subject matter from time to time.

This Intimation is also being hosted on Company's Website: <https://ifglgroup.com> and shall be available at link <https://ifglgroup.com/investor/announcement> .

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

Mansi Digitally signed
by Mansi Damani
Damani Date: 2024.12.24
18:46:12 +05'30'

(Mansi Damani)
Company Secretary

IFGL REFRACTORIES LIMITED

www.ifglgroup.com

Head & Corporate Office: McLeod House
3 Netaji Subhas Road, Kolkata 700 001, India
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Tel: +91 661 266 0195 | **Email:** ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954



**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 and sub-section (1) of section 8 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that IFGL-MARVELS REFRACTORIES LIMITED is incorporated on this TWENTY FOURTH day of DECEMBER TWO THOUSAND TWENTY FOUR under the Companies Act, 2013 (18 of 2013) and that the company is Company limited by shares

The Corporate Identity Number of the company is **U23913GJ2024PLC157330**

The Permanent Account Number (PAN) of the company is **XXXXXXXXXX***

The Tax Deduction and Collection Account Number (TAN) of the company is **XXXXXXXXXX***

Given under my hand at Manesar this TWENTY FOURTH day of DECEMBER TWO THOUSAND TWENTY FOUR

Document certified by DS MINISTRY OF CORPORATE
AFFAIRS , CRC MANESAR 1 <ROC.CRC@MCA.GOV.IN>

Digitally signed by
DS MINISTRY OF CORPORATE
AFFAIRS , CRC MANESAR 1
Date: 2024.12.24 10:10:11 IST

Balagangatharan Ramesh

Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies

For and on behalf of the Jurisdictional Registrar of Companies

Registrar of Companies

Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

IFGL-MARVELS REFRACTORIES LIMITED

DUPLEX NO. 01, WARD 3/A, PLOT NO. 121-122, Adipur, Gandhidham, Kachchh- 370205, Gujarat

*as issued by Income tax Department





Annexure ‘C’

Disclosure under Regulation 30 read with Sub-Para 20 of Para A of Part A of Schedule III of SEBI LODR, 2015

Name of the Authority and Nature & details of the action taken or order passed	:	The Company has received a warning letter from Senior Manager – Listing Compliance of National Stock Exchange of India Ltd for disclosing PAN of a unlisted company in its corporate announcement submitted on 24 th December, 2024.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	:	Letter received on Tuesday, 8 th April, 2025 at 20.02 Hours IST
Details of the violation(s)/ contravention(s) committed or alleged to be committed	:	Disclosing PAN of a unlisted company in corporate announcement made by the Company on 24 th December, 2024.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	:	There is no impact on financials, operations or other activities of the Company on account of above.